PANKAJ POLYMERS LIMITED
CIN : L24134TG1992PLC014419
Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA
Phone : +91-40-27897743, 27897744, 27815895
E-mail : info@pankajpolymers.com

Dated 29th June 2020

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Intimation of outcome of Board Meeting – reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Audited Financial Results of the Company for the quarter and year ended 31st March 2020 as reviewed by the Audit Committee. Please find enclosed the following documents:

a) Audited Financial Results for the quarter and year ended 31st March 2020;
b) Statement of Assets & Liabilities;
c) Auditors' Report;
d) Declaration pursuant to Reg.33(3)(d) of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 1.45 p.m. Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**

Pankaj Goel
Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED

(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad

Telangana - 500 003. Tel:040-27897743, 27897744, 27815895

email: info@pankajpolymers.com, website: www.pankajpolymers.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Revenue:**					
	(a) Revenue from operations	34.36	33.37	0.12	68.04	82.10
	(b) Other Income	393.06	(49.03)	4.05	417.50	31.41
	Total Income	**427.42**	**(15.66)**	**4.17**	**485.54**	**113.51**
2	**Expenses**					
	(a) Cost of raw material and components consumed	34.13	33.13	-	67.26	48.14
	(b) Changes in inventories of stock in trade	-	-	-	-	56.09
	(c) Employee benefits expense	1.53	1.63	3.89	11.93	18.85
	(d) Finance Cost	1.30	1.38	1.93	3.76	12.60
	(e) Depreciation and amortisation expense	11.57	4.52	4.13	30.48	30.39
	(f) Other expenses	61.59	14.04	5.52	90.17	66.21
	Total expenses	**110.12**	**54.69**	**15.48**	**203.60**	**232.29**
3	**Profit before tax and exceptional items (1-2)**	**317.30**	**(70.35)**	**(11.31)**	**281.94**	**(118.78)**
4	**Exceptional Items**	-	-	-	-	-
5	**Profit before tax (3+4)**	**317.30**	**(70.35)**	**(11.31)**	**281.94**	**(118.78)**
6	**Tax expenses**					
	(a) Current tax	47.06	-		47.06	-
	(b) Deferred tax	1.25	(9.32)	13.97	(13.48)	(19.01)
	(c) MAT Credit utilised/(availed)	(47.06)	-		(47.06)	-
7	**Profit for the period**	**316.05**	**(61.03)**	**(25.28)**	**295.42**	**(99.77)**
8	**Other Comprehensive Income net of tax :**					
	Items that will not be reclassified in profit or loss	7.93		(5.56)	12.08	(2.78)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-		-	-
9	**Other Comprehensive income for the period, net of tax**	**7.93**	**-**	**(5.56)**	**12.08**	**(2.78)**
10	**Total Comprehensive income for the Period**	**323.98**	**(61.03)**	**(30.84)**	**307.50**	**(102.55)**
11	**Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)**	**554.39**	**554.39**	**554.39**	**554.39**	**554.39**
12	**Other Equity**	-	-	-	**562.95**	**255.45**
13	**Earnings Per Share(EPS) (Not annualised)**					
	- Basic	5.70	(1.10)	(0.46)	5.33	(1.80)
	- Diluted	5.70	(1.10)	(0.46)	5.33	(1.80)

1 The results for the Quarter and Year ended March 31, 2020 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on June 29, 2020. The above results have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as notified by Ministry of Corporate Affairs and pursuant to regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015

3 The Board Of Directors have reviewed the operations of Plastic Moulded Industrial Accessories located at Nagpur and is of the view that the division is incurring loss due to fluctuation of raw material prices, stiff competition, change in technology and insolence of existing plant. The market condition are not favorable and the unit is incurring losses since quite sometimes and is facing bigger challenges in term of sale of product, realization of sale proceed in time. Therefore the Board closed the operation and sold the entire plant & machinery, land & building of Nagpur unit separately and has commenced trading operation in plastic granules and other plastic products where it will be deploying its fund and gradually it will scale up the operation in future.

4 The Management has considered the possible effects, if any, that made result from the pandemic relating to COVID-19 on the carrying amount of trade receivables. In developing the assumptions and estimates relating to the uncertainty as at the balance sheet date in relation to the recoverable amount of these assets. The Management has considered the global economic conditions prevailing as that the date of approval of these financial results and has used internal and external source of information to the extent determined by it. the actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

5 Figures of the previous quarters/ periods have been regrouped/ rearranged wherever considered necessary.

for PANKAJ POLYMERS LIMITED

PANKAJ GOEL

MANAGING DIRECTOR

DIN 00010059

Place: Secunderabad

Date: 29.06.2020

PANKAJ POLYMERS LIMITED

CIN: L24134TG1992PLC014419

Statement of Assets And Liabilities

(Amount In Rs.)

PARTICULARS	As at 31st March 2020	As at 31st March 2019
ASSETS		
Non-current assets		
(i) Property, plant and equipment	15,426,313	22,873,093
(ii) Financial Assets		
- Investments	29,456,946	22,117,148
- Deposits	71,420	514,941
	44,954,679	**45,505,182**
Current assets		
(i)Inventories	-	-
(ii)Financial assets		
- Trade receivables	110,119	5,056,765
- Cash and cash equivalents	2,164,799	838,239
(iii)Current Tax Assets (net)	3,331,170	2,780,962
(iv)Other current assets	71,676,465	31,495,134
	77,282,553	**40,171,100**
TOTAL ASSETS	**122,237,232**	**85,676,282**
EQUITY AND LIABILITIES		
Equity		
(i) Equity share capital	55,439,000	55,439,000
(ii) Other Equity	56,295,262	25,545,301
Total Equity	**111,734,262**	**80,984,301**
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	3,650,107	613,942
	3,650,107	**613,942**
Current liabilities		
Financial liabilities		
(i) Current Borrowings	-	-
(ii)Other financial liabilities	1,482,223	969,355
(iii)Trade Payables	3,596,640	294,823
(iv) Other current liabilities	809,919	501,416
(v) Provisions	226,000	226,000
(vi) Deferred Tax Liabilities	738,087	2,086,445
	6,852,869	**4,078,039**
Total liabilities	**10,502,976**	**4,691,981**
TOTAL EQUITY AND LIABILITIES	**122,237,232**	**85,676,282**

PANKAJ POLYMERS LIMITED

CIN: L24134TG1992PLC014419

Cash Flow Statement for the Year Ended 31st March 2020

Amount (in Rupees)

PARTICULARS	2019-20	2018-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	28,193,632	(11,877,572)
Adjustments for Non-Operating Activities:		
Bad Debts Written off	209,549	-
Depreciation	3,047,679	3,039,497
Loss/ (Profit) on Sale of Assets	(38,408,298)	1,606,672
Loss/ (Profit) on Sale of Investment	3,651,130	
Finance Cost (Including Preference dividend)	376,420	1,260,380
Interest Received	(3,341,489)	(3,140,814)
Operating Profit before Working Capital Changes	**(34,674,558)**	2,765,735
Adjustments for Working Capital Changes:	**(6,480,926)**	**(9,111,837)**
Inventories	-	8,007,300
Trade Receivables	4,946,646	5,646,138
Other Assets	(39,737,810)	18,926,109
Provisions	-	(318,350)
Other financial liabilities	512,868	(2,490,137)
Other current Liabilities	308,503	298,434
Trade payable	3,301,817	(2,382,577)
Cash Generation From Operations	**(30,667,976)**	**27,686,917**
Direct Taxes Paid (Net)	(550,208)	(655,893)
Net Cash from Operating Activities	**(37,699,110)**	**17,919,187**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	3,750,000	
Proceeds from Sale of Fixed Assets	48,757,200	10,986,001
Interest Received	3,341,489	3,140,814
Purchase of Investment	(13,532,959)	(12,000,000)
Purchase of Assets	(5,949,805)	
Net Cash from Investing Activities	**36,365,925**	**2,126,815**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(376,420)	(1,260,380)
Repayment of Borrowings	3,036,165	(18,377,572)
Net Cash from Financing Activities	**2,659,745**	**(19,637,952)**
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	**1,326,560**	**408,049**
Cash and Cash Equivalent (Opening)	838,239	430,190
Cash and Cash Equivalent (Closing)	**2,164,799**	**838,239**
Components of cash and cash equivalents		
Balances with Banks:		
In Current Accounts	1,604,514	72,571
in Deposit Accounts		
Cheques in hand		
Cash on Hand	560,285	765,668
Earmarked Balances with Banks:		
Against Unpaid Dividend		
Against Fractional Share Entitlements		

Place: Secunderabad
Date: 29.06.2020

for PANKAJ POLYMERS LTD

PANKAJ GOEL
MANAGING DIRECTOR
DIN : 00010059

RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Email : rsjainassociates@rediffmail.com
Mobile : 9849025641
Ph. No. 040-24657175
5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Ref.:

Date : 29/6/20

Independent Auditor's Report on Quarterly and year to date Audited Financial results of Pankaj Polymers Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.

To
Board of Directors of
PANKAJ POLYMERS LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and year to date Financial Results of **Pankaj Polymers Limited** for the quarter and year ended **31st March 2020** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of the Listing Regulations in this regard, and

(ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarterand year ended **31st March 2020.**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

RAKESH S JAIN & ASSOCIATES HYDERABAD Chartered Accountants

requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of suchcontrols.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by theBoard ofDirectors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a goingconcern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent theunderlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeably user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the plannedscope and timing of the audit and significant audit findings, including any significant deficiencies ininternal control that we identify during our audit.

RAKESH S JAIN & ASSOCIATES
HYDERABAD
Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevantethical requirements regarding independence, and to communicate with them all relationships and othermatters that may reasonably be thought to bear on our independence, and where applicable, relatedsafeguards.

Other Matters

The Statement includes the results for the quarter ended **31st March 2020** being the balancing figures between audited figures in respect of the full financial year ending 31st March, 2020 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of this matter.

For Rakesh S Jain & Associates

Chartered Accountants,
Firm Registration Number: 0010129S

B. Ramesh Kumar

(B.Ramesh Kumar)
Partner

M. No. 200304
UDIN: 20200304AAAAFV8634

RAKESH S JAIN & ASSOCIATES HYDERABAD Chartered Accountants

Place: Secunderabad

Dated: 29th day of June, 2020

PANKAJ POLYMERS LIMITED
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Dated 29th June 2020

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref : Scrip Code : 531280

I, Pankaj Goel, Managing Director of Pankaj Polymers Limited having its Registered Office at V Floor, Surya Towers, S.P.Road, Secunderabad – 500 003, Telangana, hereby declare that, the M/s.Sekhar & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter and Year ended 31st March 2020.

This Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

for **Pankaj Polymers Limited**

Pankaj Goel
Managing Director