



**PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

**Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA**

Phone : +91-40-27897743, 27897744, 27815895

E-mail : info@pankajpolymers.com

Dated 9th August 2019

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Intimation of outcome of Board Meeting - reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the quarter ended 30th June 2019 as reviewed by the Audit Committee. Please find enclosed the same together with the Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 3.45 p.m.

Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**

Paras Goel
Jt. Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED

(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad

Telangana - 500 003. Tel:040-27897743, 27897744, 27815895,

email: info@pankajpolymers.com, website: www.pankajpolymers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.6.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue:				
	(a) Revenue from operations	0.04	0.12	48.43	82.10
	(b) Other Income	71.06	4.05	8.98	31.41
	Total Income	71.10	4.17	57.41	113.51
2	Expenses				
	(a) Cost of raw material and components consumed	-	-	16.56	48.14
	(b) Changes in inventories of stock in trade	-	-	18.79	56.09
	(c) Employee benefits expense	4.40	3.89	7.07	18.85
	(d) Finance Cost	0.40	1.93	6.43	12.60
	(e) Depreciation and amortisation expense	7.50	4.13	9.95	30.39
	(f) Other expenses	8.52	5.52	29.48	66.21
	Total expenses	20.81	15.48	88.28	232.29
3	Profit before tax and exceptional items (1-2)	50.29	(11.31)	(30.87)	(118.78)
4	Exceptional Items	-	-	-	-
5	Profit before tax (3+4)	50.29	(11.31)	(30.87)	(118.78)
6	Tax expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(1.39)	13.97	(1.67)	(19.01)
	(c) MAT Credit utilised/(availed)	-	-	-	-
7	Profit for the period	51.68	(25.28)	(29.20)	(99.77)
8	Other Comprehensive Income net of tax :				
	Items that will not be reclassified in profit or loss	-	(5.56)	-	(2.78)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
9	Other Comprehensive income for the period, net of tax	-	(5.56)	-	(2.78)
10	Total Comprehensive income for the Period	51.68	(30.84)	(29.20)	(102.55)
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	554.39	554.39	554.39	554.39
12	Other Equity	-	-	-	255.45
13	Earnings Per Share(EPS) (Not annualised)				
	- Basic	0.93	(0.46)	(0.53)	(1.80)
	- Diluted	0.93	(0.46)	(0.53)	(1.80)

- The above financial results for the Quarter ended 30th June, 2019 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 9th August, 2019. The said financial results has been reviewed by the Company Statutory Auditors. For the report and these results, visit our website www.pankajpolymers.com.
- The results have been prepared on the basis of the financial statements for the quarter ended 30th June, 2019 which has been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
- The financial results and other financial information for the quarter ended 30th June, 2019 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS.
- Operations at Nagpur unit has been closed due to adverse market condition.
- Figures of corresponding previous year / period(s) have been regrouped / reclassified wherever necessary

Place: Secunderabad
Date: 09.08.2019

for PANKAJ POLYMERS LIMITED


PANKAJ GOEL
MANAGING DIRECTOR
DIN : 00010059



RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Email : rsjainassociates@rediffmail.com

Mobile : 9849025641

Ph. No. 040-24657175

5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

LIMITED REVIEW REPORT

Ref.:

Date :

To

The Board of Directors,
Pankaj Polymers Limited.,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of PANKAJ POLYMERS LIMITED for the Quarter Ended 30th June, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to the non presentation of segment information as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 09/08/2019

For Rakesh S Jain & Associates
Chartered Accountants
FRN No. 0010129S


(PANKAJ CHANDAK)

