



**PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

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Dated 4th August 2018

To
The General Manager,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Intimation of outcome of Board Meeting – reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the quarter ended 30th June 2018 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.00 noon.

Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**



Paras Goel
Jt. Managing Director

Encl: As above



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018
 Amount (Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	(a) Net Sales/Income from operations	48.43	113.02	90.02	467.60
	(b) Other Income	8.98	1.72	17.94	89.54
	Total Income	57.41	114.74	107.96	557.14
2	Expenses				
a.	Consumption of raw materials	16.56	67.47	47.54	282.58
b.	Increase/decrease in stock in trade and WIP	18.79	13.43	13.93	16.31
c.	Employees Cost	7.07	6.03	6.45	27.26
d.	Finance Cost	6.43	8.37	6.87	30.32
e.	Depreciation	9.95	9.85	10.28	40.50
f.	Other expenditure	29.48	39.91	32.32	149.78
	Total Expenses	88.28	145.06	117.39	546.75
3	Profit / (Loss) before Tax and exceptional items (1-2)	(30.87)	(30.32)	(9.43)	10.39
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	(30.87)	(30.32)	(9.43)	10.39
6	Tax expense				
a)	Provision for Taxation	-	-	1.98	1.98
b)	Provision for Deferred tax	(1.67)	0.67	5.28	2.10
c)	MAT Credit	-	-	1.98	1.98
	Total Tax expense	(1.67)	0.67	5.28	2.10
7	Net Profit (+)/ Loss (-) after tax (5-6)	(29.20)	(30.99)	(14.71)	8.29
8	Other Comprehensive income, net of income tax				
(a)	Items that will not be reclassified to profit & loss	-	-	-	-
(b)	Items that will be reclassified to profit & loss (Fair value changes on investments)	-	(2.83)	3.98	3.98
	Other comprehensive income, net of income tax	-	(2.83)	3.98	3.98
9	Total comprehensive income for the period (7+8)	(29.20)	(33.82)	(10.73)	12.27
10	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	554.39	554.39	554.39	554.39
11	Other Equity				358.00
12	Earnings Per Share (not annualised)				
a)	Basic	(0.53)	(0.56)	(0.13)	0.15
b)	Diluted	(0.53)	(0.56)	(0.13)	0.15

Note:

- The above unaudited financial results prepared in accordance with the Indian Accounting Standard (Ind AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2018. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Ind AS compliant financial results pertaining to quarter ended June 30, 2018 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place: Secunderabad
 Date: 04.08.2018



PARAS GOEL
 Jt. MANAGING DIRECTOR



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS:

K.C. Devdas, B.Com F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A. DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

Limited Review Report

To The Board of Directors of **Pankaj Polymers Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Pankaj Polymers Limited** ('the Company'), for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Sekhar & Co

Chartered Accountants

Firm Registration Number: 0036955



(G.Ganesh)

Partner

M.No.211704

Place: Hyderabad

Dated: 4th August 2018