

 **PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA

Phone : +91-40-27897743, 27897744, 27815895

Fax : +91-40-27842127

E-mail : info@pankajpolymers.com
pankajnagpurunit@gmail.com

Dated 22nd May 2018

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Intimation of outcome of Board Meeting - reg.

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Audited Financial Results of the Company for the quarter and year ended 31st March 2019 as reviewed by the Audit Committee. Please find enclosed the following documents:

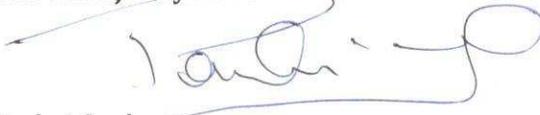
- a) Audited Financial Results for the quarter and year ended 31st March 2019;
- b) Statement of Assets & Liabilities;
- c) Auditors' Report;
- d) Declaration pursuant to Reg.33(3)(d) of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.45 a.m. and concluded at 2.00 p.m.

Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**


Pankaj Goel
Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED
(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad
Telangana - 500 003. Tel:040-27897743, 27897744, 27815895, Fax: 40-27842127
email: info@pankajpolymers.com, website: www.pankajpolymers.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.03.2018	31.12.2018	31.03.2019	31.03.2018
		Audited	Audited	Unaudited	Audited	
1	Revenue:					
	(a) Revenue from operations	0.12	90.02	0.16	82.10	467.60
	(b) Other Income	4.05	17.94	0.35	31.41	89.54
	Total Income	4.17	107.96	0.51	113.51	557.14
2	Expenses					
	(a) Cost of raw material and components consumed	0.00	47.54	(1.05)	48.14	282.58
	(b) Changes in inventories of stock in trade	(0.00)	13.93	9.08	56.09	16.31
	(c) Operating Expenses					
	(d) Employee benefits expense	3.89	6.45	3.76	18.85	27.26
	(e) Finance Cost	1.93	6.87	1.75	12.60	30.32
	(f) Depreciation and amortisation expense	4.13	10.28	8.82	30.39	40.50
	(g) Other expenses	5.52	32.33	17.31	66.21	149.78
	Total expenses	15.48	117.40	39.67	232.29	546.75
3	Profit before tax and exceptional items (1-2)	(11.31)	(9.44)	(39.16)	(118.78)	10.38
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	(11.31)	(9.44)	(39.16)	(118.78)	10.38
6	Tax expenses					
	(a) Current tax	-	1.98	-	-	1.98
	(b) Deferred tax	13.97	5.28	(8.45)	(19.01)	2.10
	(c) MAT Credit utilised/(availed)	-	1.98	-	-	1.98
7	Profit for the period	(25.28)	(14.72)	(30.72)	(99.77)	8.29
8	Other Comprehensive Income net of tax :					
	Items that will not be reclassified in profit or loss	(5.56)	3.98	-	(2.78)	3.98
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
9	Other Comprehensive income for the period, net of tax	(5.56)	3.98	-	(2.78)	3.98
10	Total Comprehensive income for the Period	(30.84)	(10.74)	(30.72)	(102.55)	12.27
11	Paid up Equity Share Capital (Face Value of the Share Rs.5/- each)	554.39	554.39	554.39	554.39	554.39
12	Other Equity	-	-	-	255.45	358.00
13	Earnings Per Share(EPS) (Not annualised)					
	- Basic	(0.46)	(0.27)	(0.55)	(1.80)	0.15
	- Diluted	(0.46)	(0.27)	(0.55)	(1.80)	0.15

- The above Audited financial results for the Quarter and Year ended 31st March, 2019 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on May 22nd, 2019. The said financial results has been audited by the Company Statutory Auditors. For the report and these results, visit our website www.pankajpolymers.com
- The results have been prepared on the basis of the audited financial statements for the year ended March 31, 2019, which has been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited year to date figures up to the third quarter of the respective financial year.
- The financial results and other financial information for the Year ended March 31, 2019 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS.
- Operations at Nagpur unit has been temporarily suspended due to adverse market condition.
- Figurs of correspodng previous year / period(s) have been regrouped / reclassified wherever necessary

Place: Secunderabad
Date: 22.05.2019

for PANKAJ POLYMERS LIMITED
PANKAJ GOEL
MANAGING DIRECTOR
DIN : 00010059




PANKAJ POLYMERS LIMITED
CIN: L24134TG1992PLC014419
Statement of Assets And Liabilities

(Amount In Rs.)

PARTICULARS	As at 31st March 2019	As at 31st March 2018
ASSETS		
Non-current assets		
(i) Property, plant and equipment	22,873,093	38,505,262
(ii) Financial Assets		
- Investments	22,117,148	10,395,463
- Deposits	514,941	501,803
	45,505,182	49,402,528
Current assets		
(i) Inventories	-	8,007,300
(ii) Financial assets		
- Trade receivables	5,056,765	10,702,903
- Cash and cash equivalents	838,239	430,190
(iii) Current Tax Assets (net)	2,780,962	2,923,943
(iv) Other current assets	31,495,134	49,635,507
	40,171,100	71,699,843
TOTAL ASSETS	85,676,282	121,102,371
EQUITY AND LIABILITIES		
Equity		
(i) Equity share capital	55,439,000	55,439,000
(ii) Other Equity	25,545,301	35,800,467
Total Equity	80,984,301	91,239,467
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	613,942	2,504,713
	613,942	2,504,713
Current liabilities		
Financial liabilities		
(i) Current Borrowings	-	16,486,801
(ii) Other financial liabilities	969,355	3,459,492
(iii) Trade Payables	294,823	2,677,400
(iv) Other current liabilities	652,416	353,982
(v) Provisions	75,000	393,350
(vi) Deferred Tax Liabilities	2,086,445	3,987,166
	4,078,039	27,358,191
Total liabilities	4,691,981	29,862,904
TOTAL EQUITY AND LIABILITIES	85,676,282	121,102,371





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

Independent Auditors' Report on Audit of Standalone Financial Results of Pankaj Polymers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

PANKAJ POLYMERS LIMITED

1. We have audited the accompanying Statement of standalone financial results of **PANKAJ POLYMERS LIMITED** ('the Company'), for the quarter and year ended 31st March 2019 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

Management's Responsibility for the Standalone Financial Results

2. Management is responsible for the preparation of accompanying statements. The management is also responsible for the preparation of annual statutory financial statement in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Indian Accounting Standards) Rule, 2015, as amended, basis which the above statement containing the annual audited standalone financial results has been prepared. This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depends on the auditors judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

5. We believe that the audit evidence obtained by us , is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016;and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and total comprehensive income for the period and other financial information for the quarter and year ended March 31,2019 and also the statement of assets and liabilities as at March 31, 2019.

Other Matters

7. The statement includes the results for the quarter ended 31st March 2019 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not qualified in respect of these Matters.

For Sekhar & Co
Chartered Accountants
Firm Registration Number:
003695S



Place: Secunderabad

Dated: 23rd day of May, 2019.

A handwritten signature in black ink, appearing to read "K.C. Devdas".

K.C. DEVDAS
Partner
(M.NO 014966).



**PANKAJ
POLYMERS LIMITED**

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Dated 22nd May 2018

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref : Scrip Code : 531280

I, Pankaj Goel, Managing Director of Pankaj Polymers Limited having its Registered Office at V Floor, Surya Towers, S.P.Road, Secunderabad – 500 003, Telangana, hereby declare that, the M/s.Sekhar & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter and Year ended 31st March 2019.

This Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

for **Pankaj Polymers Limited**

Pankaj Goel
Managing Director