## **Limited Review Report**

# To the Board of Directors of Panchsheel Organics Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2022, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co. Chartered Accountants Firm Regn. No.104182W

Jayèsh Shah Proprietor Membership No.033864

Place: Mumbai

Date: 14<sup>th</sup> November, 2022 UDIN: 22033864BDBIER2451



### PANCHSHEEL ORGANICS LIMITED

Regd. Office: B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015 CIN NO: L24232MP1989PLC005390, Website: www.panchsheelorganics.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

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-	Darticulare						(Rs. in Lakhs)
Sr No	Particulars	Three Months Ended Year to date figures		For the Year			
140		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	Ended 31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	(a) Revenue from Operations	2,433.26	2,135.65	1,498.96	4,568.91	3,052.13	6,903.36
	(b) Other Income	0.28	0.26	2.04	0.54	3.29	8.94
	Total Income from Operations	2,433.54	2,135.91	1,501.00	4,569.45	3,055.42	6,912.30
2	Expenditure						
	(a) Cost of Material Consumed	1,343.76	1,201.66	1,003.01	2,545.43	1,856.82	4,073.61
	(b) Purchase of Stock-in-trade	305.77	146.09	6.25	451.86	20.37	177.15
	(c) Changes In Inventories of Finished Goods, Work-in-	(176.11)	(93.82)	(225.08)	(269.93)	(158.32)	(355.45)
	Progess and Stock-in-trade						
	(d) Employee Benefits	140.76	132.37	124.70	273.13	240.70	491.53
	expenses						,52,52
	(e) Finance Costs	8.67	4.90	8.31	13.57	15.66	28.89
	(f) Depreciation and	31.16	32.36	29.34	63.52	60.00	124.54
	amotisation Expenses (g) Power and Fuel	20.44					
	(h) Other expenditures	30.14	32.14	24.72	62.28	47.08	86.75
	Total Expenses	258.40 <b>1,942.55</b>	214.28	304.91	472.68	512.46	1,145.45
3	Profit / Loss from Operations	490.99	1,669.98	1,276.16	3,612.54	2,594.77	5,772.47
	before Tax (1-2)	430.33	465.93	224.84	956.91	460.65	1,139.83
4	Tax Expense:						
	Current Tax	123.57	117.27	62.55	240.84	128.16	319.90
	Excess or short income tax			32.33	-	-	(13.73)
- 1	provision						(13.73)
	Deferred Tax			0.48	-	1.04	(2.16)
	Profit/ (Loss) for the period	367.42	348.66	161.81	716.07	331.45	835.82
	from continuing operations						
6	Other Comprehensive Income	Maria Contract					
	Item that will not be	4.02	4.02	4.19	8.05	8.37	16.09
	reclassified to Profit or Loss						10.05
	Income Tax relating to items	(1.01)	(1.01)	(1.16)	(2.03)	(2.32)	(4.05)
	that will not be reclassified to						
	Profit or Loss	270.42					
	Total Comprehensive Income for the period	370.43	351.67	164.84	722.09	337.51	847.86
8	Paid-up equity share capital	1,178.18	1,003.08	1,003.08	1 170 10	4 622 2	
	(Face value Rs. 10/- per share)	2,270,20	2,003.03	1,003.08	1,178.18	1,003.08	1,003.08
9	Earnings Per Share (In Rupees)						
	(of Rs 10/- each) (Not			11 (51)		6.37.5	
	annualized)						
	(a) Basic	3.52	3.48	1.54		to the second	
	(b) Diluted	3.41	3.48	1.61	6.99	3.30	8.33
		5,11	3.46	1.61	6.88	3.30	8.33





## STATEMENT OF ASSETS AND LIABILITIES

L. Non-Current Assets   Chaudited   Chaudited   Chaudited   Chaudited   Chapital Work-In-Progress   655.21   713.   713		As at	AS AT
Non-Current Assets   Curiany   Cur	ASSETS	30/09/2022	31/03/202
a) Property, Plant and Equipment (b) Capital Work-In-Progress (55.21 713.	1. Non-Current Assets	(Unaudited)	(Audited)
(5) Capital Work-In-Progress   (655.21   713,   7			
(c) Intangible Assets (d) Financial Assets 1 197.65 1 71. (d) Financial Assets 1 197.65 1 71. (d) Financial Assets 1 197.65 1 171. (e) Financial Assets 1 197.65 1 171. (f) Cother Non-Current Assets (e) Deferred Tax Assets (Net) (f) Other Non-Current Assets 2 25.32 2 27.3 351.1 2 52.5 2 27.3 351.1 2 52.5 2 27.3 351.1 2 52.5 2 27.3 351.1 3 360.31 3 25.5 3 (8) 3.3 1,25.5 3 (9) 3.3 1,25.5 3 (9) 3.3 1,25.5 3 (9) 3.3 1,25.5 3 (9) 3.3 1,25.5 3 (9) 3.3 1,25.5 3 (9) 3.3 1,25.5 3 (9) 3.3 1,25.5 3 (9) 3.3 1,25.5 3 (9) 3	(b) Capital Work-In-Progress		
1/1.	(c) Intangible Accets		713.6
ii. Investments iii. Lother Financial Assets (e) Deferred Tax Assets (Net) (f) Other Non-Current Assets 2.5.32 2.73 Total Mon-Current Assets 2. Current Assets 2. Current Assets 2. Current Assets 3.080.31 3.51.32 3.51.33 3.080.31 3.252.83 3.080.31 3.252.83 3.080.31 3.252.83 3.080.31 3.252.83 3.080.31 3.252.83	(d) Financial Assets	197.65	171.1
II. Clans	i. Investments		
I. Other Financial Assets   Ce  Deferred Tax Assets (Net)   55.84   50.7   (7) Other Non-Current Assets   25.32   27.3		0.00	
(e) Deferred Tax Assets (Net) (f) Other Non-Current Assets 2		0.06	0.0
(f) Other Non-Current Assets 2.5.32 2.3 35.1.7 Total Non-Current Assets (a) Inventories (b) Fianacial Assets (a) Inventories (b) Fianacial Assets (c) Fianacial Assets (d) Cother current assets (e) Other Current Assets (f) Other Current Liabilities (f) Other Current Liabilities (f) Other Current Liabilities (f) Other Current Liabilities (f) Other One-Current Liabilities (f) Other Current Liabilitie	(e) Deferred Tay Access (Alas)	EE 04	50 70
Total Non-Current Assets 934.08 1,314.0 (a) Inventories 934.08 1,314.0 (b) Financial Assets 3,080.31 2,525.6i ii. Trade receivables 3,360.53 3,251.8i iii. Cash and cash equivalents 43.63 3,940.78 8.7i iii. Bank balances other than (ii) above 1,000.00 3,940.78 8.7i v. Other financial assets (c) Other current assets 114.05 75.9i Total Current Assets 114.05 75.9i Total Current Assets 114.05 75.9i Total Assets 11,781.18 1,003.0i (a) Equity And Liabilities 1,1781.18 1,003.0i (b) Equity Share Capital (c) Other equity 7,391.47 3,737.9i Total Equity 9,206.10 4,741.0i 2. Liabilities Non-Current Liabilities (a) Financial liabilities (b) Equity share labilities (a) Financial liabilities (b) Equity share labilities (c) Employee benefit obligations (d) Other non-current liabilities (d) Financial liab	(f) Other New Courses (Net)		
2. Current Assets (a) Inventories (b) Fianacial Assets i. Trade receivables ii. Cash and cash equivalents iii. Bank balances other than (ii) above iv. Loans v. Other financial assets (c) Other current Assets Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Liabilities i. Equity Anno Liabilities i. Borrowings ii. Trade payables (b) Provisions (c) Employee benefit obligations (d) Other non-current Liabilities i. Borrowings ii. Trade payables (a) Financial liabilities i. Borrowings ii. Trade payables  Total Non-Current Liabilities a. Total Non-Current Liabilities (a) Financial Inabilities i. Borrowings ii. Trade payables (b) Provisions (c) Employee benefit obligations (d) Other non-current Liabilities a. Total Outstanding dues of receiver other than (a) above ii. Other financial liabilities ii. Borrowings ii. Trade payables (a) Financial liabilities ii. Borrowings ii. Trade payables (b) Employee benefit obligations (c) Employee benefit obligations (d) Other current Liabilities (a) Financial liabilities ii. Borrowings ii. Trade payables (b) Employee benefit obligations (c) Employee benefit obligations (c) Employee benefit obligations (c) Income tax liabilities (d) Other current Liabilities (d) Other current Liabilities (e) Employee benefit obligations (c) Income tax liabilities (d) Other current Liabilities	Total Non-Current Assets	25.32	
(a) Inventories (b) Fianacial Assets (b) Fianacial Assets 3,080.31 2,525.61 ii. Cash and cash equivalents iii. Bank balances other than (ii) above iv. Loans v. Other financial assets (c) Other current assets Total Current Assets  Total Assets  EQUITY AND LIABILITIES 1. Equity (a) Equity share capital (b) Equity share warrants (c) Other equity 7,391.47 Total Equity 2. Liabilities Non-Current Liabilities ii. Brorowings iii. Trade payables (b) Frovisions (d) Other non-current liabilities ii. Brorowings iii. Trade payables (a) Financial liabilities iii. Brorowings iii. Trade payables (b) Equity share capital (d) Other non-current liabilities iii. Brorowings iii. Trade payables (a) Financial liabilities iii. Brorowings iii. Trade payables (b) Frovisions (d) Other non-current liabilities iii. Brorowings iii. Trade payables (a) Financial liabilities iii. Brorowings iii. Trade payables (c) Employee benefit obligations of creditors other than (a) above iii. Other financial liabilities iii. Brorowings iii. Trade payables (c) Employee benefit obligations (d) Other financial liabilities iii. Trade payables (d) Current Liabilities (e) Financial liabilities (f) Employee benefit obligations (d) Other financial liabilities (e) Employee benefit obligations (f) Employee benefit obligations (g) Financial liabilities (g) Employee benefit obligations (g) Commet Liabilities (g) Employee benefit obligations (g) Other current Liabilities (g) Other current Liabilities (g) Other current Liabilities (g) Other current Liabilities		924.08	
(b) Financial Assets  i. Trade receivables ii. Cash and Cash equivalents iii. Cash and Cash equivalents iii. Cash and Cash equivalents iii. Sank balances other than (ii) above iv. Loans v. Other financial assets v. Other financial assets v. Other financial assets (c) Other current assets  Total Current Assets  Total Assets  EQUITY AND LIABILITIES 1. Equity (a) Equity share capital (b) Equity share warrants (c) Other equity v. Other equity v. Capital Capital v. Capital Capital v.		354.08	1,314.09
ii. Crash and cash equivalents iii. Cash and cash equivalents iii. Bank balances other than (ii) above iv. Loans v. Other financial assets v. Other financial assets (c) Other current assets Total Current Assets  Total Current Assets  EQUITY AND LIABILITIES 1. Equity (a) Equity share capital (b) Equity share warrants (c) Other equity Total Equity Total Equity  2. Liabilities Non-Current Liabilities i. Borrowings ii. Trade payables (c) Employee benefit obligations (d) Other non-current Liabilities i. Borrowings ii. Trade payables a. Total outstanding dues of micro enterprises and small enterprises a. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities ii. Borrowings iii. Trade payables a. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities iii. Other financial liabilities iii. Dotal outstanding dues of creditors other than (a) above iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (c) Employee benefit obligations (d) Other financial liabilities (a) Financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current Liabilities (e) Employee benefit obligations (f) Income tax liabilities (f) Other current liabilities		3 080 31	2 525 66
ii. Cash and cash equivalents iii. Bank balances other than (ii) above iv. Loans v. Other financial assets (c) Other current assets Total Current Assets  Total Sequence of the sequence of th		3,000.51	2,323.00
3.63   197.20   197		3,360,53	3 251 83
3,940.78   8.77   17.41   17.42   17.43   17	ii. Cash and cash equivalents		
N. Other financial assets	iv Loops		8.71
(c) Other current assets Total Current Assets  Total Assets  114.05 75.94 10,547.44 6,076.85  Total Assets  11,481.52 7,390.95  EQUITY AND LIABILITIES 1. Equity (a) Equity share capital (b) Equity share warrants (c) Other equity 7,391.47 3,737.95 (c) Other equity 7,391.47 3,737.95 7,391.47 3,737.95 9,206.10 4,741.05  2. Liabilities Non-Current Liabilities (a) Financial liabilities (i) Employee benefit obligations (c) Employee benefit obligations (d) Other non-current liabilities (a) Financial liabilities (a			17.47
Total Current Assets   11.40.5   75.94   10.547.44   6.076.85   10.547.44   6.076.85   10.547.44   6.076.85   10.547.44   6.076.85   10.547.44   6.076.85   10.547.44   6.076.85   11.481.52   7,390.95   11.481.52   7,390.95   11.481.52   7,390.95   11.481.52   7,390.95   11.481.52   1.003.05   1			
Total Assets		114.05	75.94
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EQUITY AND LIABILITIES   1. Equity (a) Equity share capital (b) Equity share capital (c) Other equity (c) Total Equity (c) Total Equity (c) Other equity (c)	Total Assets	11 481 52	7 390 99
1. Equity       (a) Equity share capital       1,178.18       1,003.08         (b) Equity share Warrants       636.45       7,391.47       3,737.91         (c) Other equity       7,391.47       3,737.91         Total Equity       9,206.10       4,741.01         2. Liabilities       1       1         Non-Current Liabilities       1       1         i. Borrowings       112.20       99.2         ii. Trade payables       116.78       111.3         (b) Provisions       116.78       111.3         (c) Employee benefit obligations       116.78       111.3         (d) Other non-current liabilities       88.40       111.3         Total Non-Current Liabilities       88.40       317.38       404.0         Current Liabilities       317.38       404.0         (a) Financial liabilities       (377.50)       312.0         ii. Trade payables       (377.50)       312.0         a. Total outstanding dues of micro enterprises and small enterprises       4.91       64.3         b. Total outstanding dues of creditors other than (a) above       2,180.27       1,617.4         iii. Other financial liabilities       43.23       55.6         (b) Employee benefit obligations       44.30       <	FOLUTY AND HABILITIES	22,702.32	7,330.30
(a) Equity share capital (b) Equity share Warrants (c) Other equity Total Equity  7.391.47  Total Equity  2. Liabilities Non-Current Liabilities i. Borrowings ii. Trade payables (c) Employee benefit obligations (d) Other non-current liabilities  7.391.47  Total Non-Current Liabilities  88.40  Current Liabilities (a) Financial liabilities (b) Provisions (c) Employee benefit obligations (d) Other non-current Liabilities (a) Financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities (e) Income tax liabilities (f) Financial liabilities (h) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities (e) Financial liabilities (f) Financial liabilities (h) Financial			
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(c) Other equity Total Equity  7,391.47 7,391.47 7,391.47 3,737.93 9,206.10 4,741.03  2. Liabilities Non-Current Liabilities i. Borrowings ii. Trade payables (b) Provisions (c) Employee benefit obligations (d) Other non-current liabilities 1. Borrowings ii. Trade payables (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Employee benefit obligations (d) Other non-current liabilities  Current Liabilities (a) Financial liabilities i. Borrowings ii. Trade payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities (d) Other current liabilities (e) Income tax liabilities (f) Income tax liabilities (h) Employee Liabilitie			1,003.08
Total Equity 9,206.10 4,741.01  2. Liabilities Non-Current Liabilities i.Borrowings ii. Trade payables (b) Provisions (c) Employee benefit obligations (d) Other non-current liabilities i. Borrowings ii. Trade payables (a) Financial liabilities  Total Non-Current Liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Employee benefit obligations (d) Other non-current liabilities (a) Financial liabilities (a) Financial liabilities (b) Employee benefit obligations (c) Locher financial liabilities (d) Other current liabilities (e) Financial liabilities (f) Financial liabilities (h) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities (e) Income tax liabilities (f) Income tax liabilities (h) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities (d) Other current Liabilities (d) Other current Liabilities (d) Other current Liabilities (e) Financial liabilities (f) Financial liabilities (h) Employee benefit obligations (c) Income tax liabilities (d) Other current Liabilities (d) Other current Liabilities (e) Financial liabilities (f) Financial liabilities (h) Employee benefit obligations (h) E			
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ii. Trade payables (b) Provisions (c) Employee benefit obligations (d) Other non-current liabilities  Total Non-Current Liabilities  (a) Financial liabilities i. Borrowings ii. Trade payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities  Total Current Liabilities  Total Current Liabilities  Total Current Liabilities  Total Equity & Liabilities			
(b) Provisions (c) Employee benefit obligations (d) Other non-current liabilities  Total Non-Current Liabilities  Current Liabilities (a) Financial liabilities i. Borrowings ii. Trade payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities  Total Current Liabilities  Total Current Liabilities  Total Equity & Liabilities		112.20	99.2
(c) Employee benefit obligations (d) Other non-current liabilities  Total Non-Current Liabilities  Current Liabilities (a) Financial liabilities i. Borrowings ii. Trade payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities  Total Current Liabilities  116.78 88.40  317.38 404.0  404.0  512.0  64.3 64.3 64.3 65.6 64.3 65.6 66.3 67.5 67.6 67.6 67.6 67.6 67.6 67.6 67.6			193.49
(d) Other non-current liabilities  Total Non-Current Liabilities  (a) Financial liabilities  i. Borrowings ii. Trade payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities  Total Current Liabilities  Total Equity & Liabilities  111.3 88.40 317.38 404.0  404.0  317.50 312.0  64.3 64.3 64.3 55.6 64.3 75.6 64.3 75.6 75.6 75.8 75.8 75.8 75.8 75.8 75.8 75.8 75.8		116.70	
Total Non-Current Liabilities  Current Liabilities (a) Financial liabilities i. Borrowings ii. Trade payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities  Total Current Liabilities  Total Equity & Liabilities  317.38 404.0  404.0  317.38 404.0  4.91 64.3 64.3 55.6 64.3 55.6 64.3 55.6 64.3 55.6 65.6 60 60 60 60 60 60 60 60 60 60 60 60 60			111.30
Current Liabilities  (a) Financial liabilities  i. Borrowings  ii. Trade payables  a. Total outstanding dues of micro enterprises and small enterprises  b. Total outstanding dues of creditors other than (a) above  iii. Other financial liabilities  (b) Employee benefit obligations  (c) Income tax liabilities  (d) Other current liabilities  Total Current Liabilities  (a) 377.50)  312.0  4.91  64.3  7.180.27  1,617.4  43.23  55.6  44.30  52.3  (d) Other current liabilities  125.8  15.26  18.0  1,958.04  2,245.9			404.0
(a) Financial liabilities i. Borrowings ii. Trade payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities (d) Other current Liabilities (e) Income tax liabilities (f) Income tax liabilities (h) Employee benefit obligations (c) Income tax liabilities (d) Other current Liabilities (d) Other current Liabilities (e) Income tax liabilities (f) Income tax liabilities (h) Employee benefit obligations (h) Employee benefit obli	Common Mad Miles		404.0
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ii. Trade payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than (a) above iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities (d) Other current liabilities  Total Current Liabilities  (377.50) 312.0  64.3  64.3  55.6  44.30  52.3  (d) Other current liabilities  Total Current Liabilities  1,958.04  2,245.9			
a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than (a) above 2,180.27 iii. Other financial liabilities (b) Employee benefit obligations (c) Income tax liabilities 44.30 52.3 (d) Other current liabilities 7 total Current Liabilities 7 total Equity & Liabilities 7 total Equity & Liabilities		(377.50)	312.0
b. Total outstanding dues of creditors other than (a) above  iii. Other financial liabilities  (b) Employee benefit obligations  (c) Income tax liabilities  (d) Other current liabilities  Total Current Liabilities  Total Equity & Liabilities  1,958.04  2,180.27  1,617.4  43.23  55.6  44.30  52.3  125.8  15.26  18.0  1,958.04  2,245.9			
iii. Other financial liabilities       1,617.6         (b) Employee benefit obligations       43.23       55.6         (c) Income tax liabilities       44.30       52.3         (d) Other current liabilities       47.57       125.8         Total Current Liabilities       1,958.04       2,245.9	h. Total outstanding dues of micro enterprises and small enterprises	4.91	64.3
(b) Employee benefit obligations		2,180.27	1,617.4
(c) Income tax liabilities       44.50 52.5         (d) Other current liabilities       47.57 125.8         Total Current Liabilities       15.26 18.0         1,958.04 2,245.9		43.23	55.6
(d) Other current liabilities       47.57 125.8         Total Current Liabilities       15.26 18.0         1,958.04 2,245.9		44.30	52.3
Total Current Liabilities 15.26 18.0 1,958.04 2,245.5		47.57	125.8
Total Equity & Liabilities 2,245.9		15.26	18.0
Total Equity & Liabilities	Total Current Liabilities	1,958.04	2,245.9
	Total Equity & Liabilities	44 404 77	

### **CASH FLOW STATEMENT**

		(Rs. in lakhs)
	Period ended	Period ended
	Sept 30, 2022	Sept 30, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES	(Unaudited)	(Unaudited)
Profit before tax		
Adjustments for:	956.91	460.65
Depreciation and amortisation		
Interest income	63.52	60.00
Interest and finance charges	(0.54)	(3.29)
Loss on sale of Property, Plant and Equipments	13.57	15.66
Operating profit before working capital changes		
	1,033.46	533.02
Adjustments for:		
Increase / (Decrease) in trade payables	503.32	497.34
Increase / (Decrease) in other financial liabilities	(12.45)	(38.90)
Increase / (Decrease) in employee benefit obligation	5.47	3.13
increase / (Decrease) in other current liabilities	(2.81)	4.72
Increase / (Decrease) in other non current liabilities	(105.09)	4172
(mcrease) / Decrease in trade receivables	(108.70)	(209.65)
(Increase) / Decrease in inventories	(554.64)	(274.62)
(Increase) / Decrease in loans	9.33	(0.66)
(Increase) / Decrease in other current assets	(38.11)	(11.76)
(Increase) / Decrease in non current loans	(55/22)	(11170)
(Increase) / Decrease in other bank balances	(3,932.06)	(36,34)
(Increase) / Decrease in other non-current assets	351.18	(30/34)
Cash generated from operations	(2,851.10)	466,28
Taxes paid (net of refunds)	(319.12)	(68.12)
Net cash generated from operating activities	(3,170.22)	398.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible/intangible assets	(24.57)	(40.21)
Sale proceeds of property plant and equipments	(31.57)	(40.21)
Interest received	0.54	3.29
Movement in term deposit with bank (net)	(5.15)	118.91
Net cash (used in) investing activities	(36.18)	81.99
recessification in investing activities	(50.16)	61,55
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issues of equity shares including securities premium and	2 042 21	
warrants	3,843.31	
Proceeds / Repayment of borrowings (non current)	12.95	24.37
Proceeds / Repayment of borrowings (current)	(689.59)	(518.85)
Interest paid	(13.57)	(15.66)
Dividend paid (Incl. Dividend Distribution Tax)	(100.32)	
Net cash (used in) financing activities	3,052.78	(510.14)
at all and and and and and ALPIC	(153.62)	(20.00)
Net increase in cash and cash equivalents (A+B+C)	197.26	(29.99) 433.97
Cash and cash equivalents at the beginning of the year  Cash and cash equivalents at the end of the year	43.64	433.97
Cash and Cash equivalents at the end of the year	43.04	403.90
Cash and cash equivalents comprise:		
Cash on hand	48.64	15.61
Balances with banks	(5.00)	388.37
Total	43.64	403.98

Note: The above cash flow statement has been prepared under "Indirect Method" specified in Ind AS 7 on "Cash Flow Statements".

- 1. The financial results for the quarter and six months ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on November 14, 2022.
- 2. The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 "Operating Segments".
- 3. The Indian Parliament has approved the code on social security, 2020 ('Code') which may likely impact the contributions made by the company towards Provident Fund and Gratuity. The Company will assess the impact and its evalution once the corresponding rules are notified and will give appropriate impact in the financial statements in the period in which the code becomes effective and the related rules are notified.
- $4. The company has issued 1750950 \ equity shares of Rs \ 10 \ each \ at \ Rs. \ 183.15 \ on \ September \ 8, \ 2022 \ on \ preferential \ basis.$
- 5. The company has issued 1390000 warrants at Rs. 183.15 per warrant on September 8, 2022 on preferential basis and collected Rs. 636.45 lakhs at 25% per warrant. Receipt in excees of 25% is accounted as non current liability.
- 6. The directors recommend dividend of Rs. 0.80 per share

Place: Mumbai Date: November 14, 2022 Mahendra Tyrskhia Chajrman & Managing Director DIN: 00006222