



To,

Date: -12/02/2024

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: ARIHANTSUP Series: EQ
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 12th February, 2024

ISIN-

Meeting start Time: - 4.00 pm

Meeting end Time: - 4.30 pm

In the meeting of the Board of Directors of the Company members considered the following proposal: -

1. Considered, discussed and adopted the Un-Audited Financial Results under regulation 33 of listing agreement for Quarter ended December 31st, 2023.
2. Board authorize Managing Director of the Company to sign Un-Audited Financial Results under regulation 33 of listing agreement for Quarter ended December 31st, 2023.
3. Considered and approved the related party disclosure submitted by the auditor for disclosure under regulation 23(9) for the quarter ended 31st December, 2023.
4. Considered and approved appointment of Mr. Pramod Deshpande as the Chairman of Audit Committee.
5. Considered and discussed the proposal to raise funds through issuance of Non- Convertible Debentures (NCD) of value 700,000,000/- with ICICI Venture Fund Management for Arihant Superstructures Limited
6. Considered and discussed the proposal to grant Corporate Guarantee/ be Co- Borrower for the proposal to avail Term loan of Rs. 1,400,000,000/- (Rupees One Hundred and Forty Crore only) by the subsidiary Arihant Ashiyana Private Limited from HDFC Bank Limited



CONTINUING STABILITY



7. Considered and discussed the proposal to avail Term loan of Rs. 385,000,000/- (Rupees Thirty-Eight Crore Fifty Lakhs only) for Arihant Superstructures Limited.
8. No other matter for discussion the meeting was concluded with vote of thanks.

Kindly take it on record.

Thanking You,

FOR ARIHANT SUPERSTRUCTURES LIMITED

Ashokkumar Chhajer
Chairman & Managing Director
DIN: 01965094



To,

Date:- 12/02/2024

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: ARIHANTSUP Series: EQ
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Dear Sir / Madam,

Sub: Submission of Financial Result as per Regulation 33(3)(a) Financial Results of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

As per Regulation 33(3) (a) Financial Results of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Un-Audited Standalone and Consolidated Financial results for the Quarter ended 31st December, 2023.

Kindly take note of the above.

Thanking you,

Yours faithfully,

FOR ARIHANT SUPERSTRUCTURES LIMITED

Ashokkumar Chhajer
Chairman & Managing Director
DIN: 01965094

ARIHANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,

Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in lakhs)

Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from Operations	2,527.34	3,259.26	1,588.52	9,460.88	6,644.88	7,482.81
(b) Other Income	143.73	159.08	163.20	477.11	459.36	636.91
Total revenue	2,671.07	3,418.34	1,751.72	9,937.99	7,104.24	8,119.72
2 Expenses						
(a) Cost of construction, land and development expenses	1,789.02	1,840.69	1,253.40	5,928.84	3,715.66	4,834.34
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(399.22)	(164.68)	(754.09)	(682.74)	(603.60)	(1,684.26)
(c) Employee benefits expense	208.21	186.17	193.03	589.57	523.42	745.62
(d) Finance costs	30.96	36.52	217.74	115.05	328.85	701.39
(e) Depreciation expense	9.58	10.07	9.91	29.64	29.47	39.10
(f) Other expenses	445.17	569.90	371.01	1,574.98	1,114.16	1,641.84
Total expenses	2,083.72	2,478.67	1,291.00	7,555.34	5,107.96	6,278.03
3 Profit / (Loss) before exceptional items and tax (1 - 2)	587.35	939.67	460.72	2,382.65	1,996.28	1,841.69
4 Exceptional items (net)	-	-	-	-	-	-
5 Profit / (Loss) before tax (3 + 4)	587.35	939.67	460.72	2,382.65	1,996.28	1,841.69
6 Tax expense:						
(a) Current tax expense	67.02	164.17	112.05	380.54	348.45	322.26
(b) Mat Credit Entitlement	(67.02)	(164.17)	(348.45)	(295.64)	(348.45)	(322.26)
(c) Deferred tax	(2.55)	(0.92)	(0.28)	8.78	(2.64)	(4.93)
	(2.55)	(0.92)	(236.68)	93.68	(2.64)	(4.93)
7 Profit / (Loss) after tax (5 - 6)	589.90	940.59	697.40	2,288.97	1,998.92	1,846.62
8 Other Comprehensive Income						
Items that will not be classified to profit & loss						
Remeasurement gain (loss) on defined benefit plans	-	-	-	-	-	3.89
Income Tax on Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(1.13)
Other comprehensive income	-	-	-	-	-	2.76
9 Total Comprehensive Income for the period (7 + 8)	589.90	940.59	697.40	2,288.97	1,998.92	1,849.38
10 Earnings per share (of Rs.10/- each):						
(a) Basic	1.43	2.29	1.69	5.56	4.86	4.49
(b) Diluted ¹	1.36	2.17	1.61	5.29	4.62	4.28
(1) Annualized for the quarter						

*Company has issued 20,90,000 share warrants on 20.12.2023 which will be converted into 20,90,000 equity shares.



Notes:

- 1 The above unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 12, 2024. The statutory auditors of the Company have carried out the limited review of above financial results of the Company and expressed an unmodified conclusion.

- 2 The company had issued and allotted warrant on a preferential basis up to 2090000 (Twenty Lakhs Ninety Thousand only) fully convertible warrants ("Warrants") to the person being an individual/entity not belonging to the Promoter Category ("Proposed Warrant Allottee"), based on the receipt of in-principle approval on September, 5th, 2023 under Regulation 28(1) of Securities and Exchange Board of India Page 1 (Listing Obligations and Disclosure Requirements) Regulations, 2015 for each convertible into, or exchangeable for, at an option of the Proposed Warrant Allottee, in one or more tranches, one Equity Share (pari- passu) of face value of INR 10/- each, for cash at an issue price of INR 180.071/- per Warrant (including a premium of INR 170.071/- per Warrant) which is more than the price as determined by the Board in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations ("Warrant Issue Price") for an amount not exceeding INR 50,00,00,000 (Indian Rupees Fifty Crores), and to issue fresh Equity Shares on the conversion of Warrants on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the SEBI ICDR Regulations or other applicable laws.

- 3 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the unaudited standalone financial results are reflective of the information required by Ind AS 108 "Operating segments".

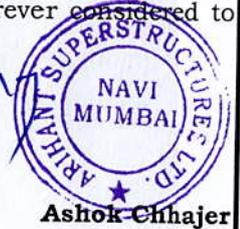
- 4 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

- 5 Figures for Previous Period/year have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

Date : February 12, 2024

Place: Navi Mumbai

CIN : L51900MH1983PLC029643

Ashok Chhajjer
(Chairman & Managing Director)



ARIHANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,

Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Unaudited Consolidated Financial Results for the Quarter & Nine Month Ended December 31, 2023

₹ In Lakhs

Particulars	For the Quarter ended			For the Nine Month ended		For the Year ended
	31-Dec-2023	30-Sept-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from Operations	11,922.88	10,890.85	11,470.94	34,909.62	32,405.17	38,944.38
(b) Other Income	23.37	13.85	49.92	44.42	162.60	228.66
Total Revenue	11,946.25	10,904.70	11,520.86	34,954.04	32,567.77	39,173.04
2 Expenses						
(a) Cost of construction, land and development expenses	8,662.25	7,134.39	7,952.42	23,917.52	21,885.88	28,163.08
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,503.90)	(1,084.36)	(1,031.14)	(3,120.98)	(1,195.06)	(3,583.22)
(c) Employee benefit expenses	661.49	603.69	513.89	1,855.22	1,388.12	1,936.25
(d) Finance costs	685.76	616.36	755.13	1,952.99	1,710.72	2,564.31
(e) Depreciation expense	56.45	54.60	50.03	165.16	143.69	195.37
(f) Other expenses	1,504.35	1,701.93	1,093.67	4,481.92	3,566.41	4,773.98
Total expenses	10,066.40	9,026.61	9,334.00	29,251.83	27,499.76	33,949.77
3 Profit / (loss) before exceptional items and tax (1 - 2)	1,879.85	1,878.09	2,186.86	5,702.21	5,068.01	5,223.27
4 Exceptional Items (net)	-	-	-	-	-	-
5 Profit / (loss) before tax (3 + 4)	1,879.85	1,878.09	2,186.86	5,702.21	5,068.01	5,223.27
6 Tax expense:						
(a) Current tax expense	400.34	436.56	548.08	1,290.93	1,182.20	1,269.93
(b) Mat Credit Entitlement	(67.02)	(164.17)	(348.45)	(295.64)	(348.45)	(322.26)
(c) Deferred tax	(14.19)	(0.15)	(7.37)	(21.21)	(11.75)	8.07
7 Profit / (loss) after tax (5 - 6)	1,560.72	1,605.85	1,994.60	4,728.13	4,246.01	4,267.53
8 Other Comprehensive Income						
(a) Items that will not be classified to profit & loss						
Remeasurement gain loss on defined benefit plans	-	-	-	-	-	(3.76)
Income Tax on Items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.79
Other comprehensive income	-	-	-	-	-	(2.97)
9 Non- Controlling Interest	440.17	326.39	538.31	1,155.02	1,000.58	1,127.30
10 Total Comprehensive income for the period (7 + 8 - 9)	1,120.55	1,279.46	1,456.29	3,573.11	3,245.43	3,137.26
11 Earnings per share (of Rs.10/- each):						
(a) Basic	2.72	3.11	3.54	8.68	7.88	7.63
(b) Diluted*	2.59	2.96	3.37	8.26	7.50	7.25
(not annualised for the quarter)						

*Company has issued 20,90,000 share warrants on 20.12.2023 which will be converted into 20,90,000 equity shares.



Notes :

- The Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 12, 2024. The statutory auditors of the Company have carried out the limited review of above financial results of the Group and expressed an unmodified conclusion, except for M/s Dwellcons Private Limited the accounts of which were not subjected under limited review.
- The Standalone Financial Results for the quarter and nine months ended December 31, 2023 are summarized below and detailed have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the equity shares of the Company are listed.

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-2023
Total Income*	2,671.07	3,418.34	1,751.72	9,937.99	7,104.24	8,119.72
Profit Before Tax	587.35	939.67	460.72	2,382.65	1,996.28	1,841.69
Profit After Tax for the period / Year	589.90	940.59	697.40	2,288.97	1,998.92	1,846.62
*Includes Revenue from operations and Other Income.						

- The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.12.2023 and Profit After Tax (PAT) for the quarter ended 31.12.2023 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

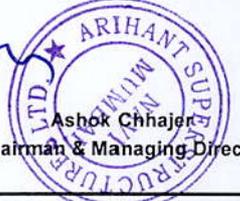
Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	20,807.62	589.90
Arihant Vatika Realty Pvt. Ltd.	7,089.73	520.49
Arihant Abode Ltd.	2,697.60	480.92
Arihant Gruhnirman Pvt. Ltd.	(19.65)	(0.25)
Arihant Aashiyana Pvt. Ltd.	2,063.10	99.04
Dwellcons Pvt. Ltd.	1.05	-
Total	32,639.45	1,690.10

- The Subsidiaries considered in the Consolidated Financial Statements as at December 31, 2023 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%), Dwellcons Pvt. Ltd (100%).
- The company had issued and allotted warrant on a preferential basis up to 2090000 (Twenty Lakhs Ninety Thousand only) fully convertible warrants ("Warrants") to the person being an individual/entity not belonging to the Promoter Category ("Proposed Warrant Allottee"), based on the receipt of in-principle approval on September, 5th, 2023 under Regulation 28(1) of Securities and Exchange Board of India Page 1 (Listing Obligations and Disclosure Requirements) Regulations, 2015 for each convertible into, or exchangeable for, at an option of the Proposed Warrant Allottee, in one or more tranches, one Equity Share (pari-passu) of face value of INR 10/- each, for cash at an issue price of INR 180.071/- per Warrant (including a premium of INR 170.071/- per Warrant) which is more than the price as determined by the Board in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations ("Warrant Issue Price") for an amount not exceeding INR 50,00,00,000 (Indian Rupees Fifty Crores), and to issue fresh Equity Shares on the conversion of Warrants on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the SEBI ICDR Regulations or other applicable laws.
- As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the unaudited consolidated financial results are reflective of the information required by Ind AS 108 "Operating segments".
- In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- Figures for Previous Period/year have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

Date : February 12, 2024

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajjar
 (Chairman & Managing Director)



Statement of Related Party Transactions
Period from :- 01-10-2023 to 31-12-2023

Arhant Superstructures Ltd.

Unsecured Loan Taken by the Company

Particulars	Relation	Opening Balance	Loan Taken	Loan Repaid	Interest (Net of TDS)	Closing Balance	Gross Interest	TDS deducted	Remarks
		01-Oct-23				31-Dec-23			
		(1)	(2)	(3)	(4)	(1+2-3+4=5)			
Ashok B Chhajer	Chairman and Managing Director	748,804,729	41,500,000	(64,700,000)	23,541,169	749,145,898	26,156,855	(2,615,686)	Unsecured Loan taken by Company
Parth Ashok Chhajer	Whole Time Director	307,459,919	125,600,000	(49,000,000)	11,287,429	395,347,348	12,541,588	(1,254,159)	
Total		1,056,264,648	167,100,000	(113,700,000)	34,828,598	1,144,493,246	38,698,443	(3,869,845)	

Loans & Advances(Asset) given by the Company

Particulars	Relation	Opening Balance	Loan Given	Loan Given Repaid	Interest Received (Net of TDS)	Closing Balance	Gross Interest	TDS deducted	Remarks
		01-Oct-23				31-Dec-23			
		(1)	(2)	(3)	(4)	(1+2-3+4=5)			
Arhant Aashiyana Pvt Ltd	Subsidiary	314,551,666	10,500,000	-	10,270,177	335,321,843	11,411,308	(1,141,131)	
Arhant Aboode Ltd	Subsidiary	46,523,267	5,000,000	(20,500,000)	1,044,654	32,067,921	1,160,727	(116,073)	Unsecured Loan Given by Company
Arhant Vatika Realty Pvt. Ltd	Subsidiary	32,996,965	-	(32,996,965)	326,456	326,456	362,729	(36,273)	
Total		394,071,897	15,499,998	(53,496,968)	11,641,283	367,716,220	12,934,764	(1,293,477)	

Other Transactions

Particulars	Relation	Remuneration/Salary/ Director Sitting Fees	Rent	Maintenance Charges	Construction Contract	Advance for Construction Contract	Remarks
Ashok B Chhajer	Chairman and Managing Director	2,250,000	-	-	-	-	Remuneration
Parth Ashok Chhajer	Whole Time Director	999,999	-	-	-	-	Remuneration
Nimish Shah	Executive Director	1,500,000	-	-	-	-	Remuneration
R. N. Bhardwaj	Independent Director	160,000	-	-	-	-	Director Sitting Fees
Pramod Deshpande	Independent Director	160,000	-	-	-	-	Director Sitting Fees
Namrata Thakker	Independent Director	150,000	-	-	-	-	Director Sitting Fees
Dhiraj Jopat	CFO	993,750	-	-	-	-	Salaries - Personnel
Tasneem Husain Marfaata	Company Secretary	52,083	-	-	-	-	Salaries - Personnel
Arhant Paradise Realty Pvt Ltd	Entity in which Director is Interested	-	1,686,960	140,580	-	-	Office taken on Rent
Total		6,265,832	1,686,960	140,580	-	-	

Deposit Against Office

Particulars	Relation	Opening Balance	Closing Balance	Remarks
		01-Oct-23	31-Dec-23	
Ashok B Chhajer	Chairman and Managing Director	2,000,000	2,000,000	JDH
Arhant Paradise Realty Pvt Ltd	Entity in which Director is Interested	1,500,000	1,500,000	Mumbai
Total		3,500,000	3,500,000	



To,

Date: - 12/02/2024

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: ARIHANTSUP Series: EQ
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Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

I, Ashokkumar Chhajer, Chairman & Managing Director of ARIHANT SUPERSTRUCTURES LIMITED (CIN:) ("the Company"), hereby declare that M/s. Ummed Jain & Co., Chartered Accountants, (FRN: 119250W), the Statutory Auditors of the Company have issued an Limited Audit Report with unmodified opinion on the Un-Audited financial result (standalone and consolidated) of the Company for the Quarter ended 31st December, 2023. This declaration is given pursuant to Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with circular number CIR/CFD/CMD/SB/ZOIS dated May 27, 2016.

Kindly take note of the above.

Thanking you,

Yours faithfully,

FOR ARIHANT SUPERSTRUCTURES LIMITED

Ashokkumar Chhajer
Chairman & Managing Director
DIN: 01965094

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Arihant Superstructures Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To,

The Board of Directors

Arihant Superstructures Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Arihant Superstructures Limited** ("the Company") for the quarter ended December 31, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI Regulations, (the "Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 as amended, read with relevant rules and regulations issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations as amended. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of The Companies Act, 2013 as amended, read with other relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ummed Jain & Co.

Chartered Accountants

Firm Registration No.: 119250W

Ummed Jain

Ummed M. Jain

Partner

Membership No.: 070863

UDIN : 24070863BKEHHD7498

Place : Mumbai

Date : February 12,2024



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To,

The Board of Directors

Arihant Superstructures Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Arihant Superstructures Limited** ("the Holding") and its subsidiaries (the Holding and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2023, (the "Statement") attached herewith, being submitted by the Holding pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange



Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Arihant Abode Limited;
 - Arihant Vatika Realty Private Limited;
 - Arihant Aashiyana Private Limited;
 - Arihant Gruhnirman Private Limited;
 - Dwellcons Private Limited
5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of The Companies Act, 2013 as amended, read with other relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited Financial Statements of Dwellcons Private Limited which have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the statement, in so far based on un-reviewed financials. According to information and explanations given to us by Management, these financials are not material to the group. The company was taken over by Arihant Superstructures Limited on 21 December 2023 as 100% Subsidiary.

For Ummed Jain & Co.

Chartered Accountants

Firm Registration No.: 119250W

Ummed M. Jain

Partner

Membership No.: 070863

UDIN : 24070863BKEHHE5494

Place : Mumbai

Date : February 12, 2024

