



06th February, 2019

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 506194 Class of Security: Equity

Symbol: ARIHANTSUP Series: EO

Sub.: Un-Audited Financial Results for the Quarter/Nine months ended 31st December, 2018:

Sir/Madam,

With reference to the above captioned subject, Pursuant to Regulation 30 read with Schedule III Part A and Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results along with the Limited Review Report from the Statutory Auditor of the Company for the Quarter / Nine months ended 31st December, 2018.

The Board Meeting concluded at 06:30 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you, Yours faithfully,

For & on behalf of the Board of Directors Arihant Superstructures Limited

Ashok Chhaje Chairman & Managing Director DIN: 01965094

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333 Website : www.asl.net.in

022 6249 3344 Email : info@asl.net.in

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor, 97, Maharshi Karve Road, Near Income Tax Office, Mumbai - 400 020. e-mail : mail@kcjainco.com, kcjainco@gmail.com Phone : 022-22009131 022-22065373 022-22005373 Fax : 022-22089978

Review Report on Quarterly Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To The Board of Directors **M/s Arihant Superstructures Limited.**

We have reviewed the accompanying statement of unaudited standalone Ind AS Financial Results of **M/s ARIHANT SUPERSTRUCTURES LIMITED** ("the company")for the Quarter ended December 31, 2018 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the circular).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 20I3 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provided less assurance then an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.

Branches: 819, Laxmi Deep Bldg., Laxmi Nagar District Centre, Laxmi Nagar, Delhi - 92. Ph.: 011-46081818 e-mail : delhi@kcjainco.com 227, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph.: 0731 - 2547979 e-mail : indore@kcjainco.com House 25, G. T. Capital Home, Bihiyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

MUMBAI

Chartered Accountants

FRN: - 112318W

Saurabh Chouhan Partner M. No.:167453 Place: Navi Mumbai Date: February 6, 2019

CIN: L51900MH1983PLC029643

 ARIHANT SUPERSTRUCTURES LIMITED

 Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

 Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

PARTICIDARS Constrained (1) Constrained (STANDALONE	ONE							(figures in lakhs except EPS)	except EP.
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$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			31-12-18	30-09-18	31-12-17	31-12-18	24 47 47	ENDED	5			PERIO	DENDED	FNDED
Protections $1,492,3$ 1,401,13 $1,401,301,401,13$ $1,801,141,401,13$ $2,802,301,401,13$ $6,902,401,101,13$ $6,902,401,101,13$ $1,100,1661,214,15$ $1,100,1661,214,15$ $1,100,1661,214,15$ $1,100,1661,214,15$ $1,100,1661,214,15$ $1,100,1661,214,15$ $1,100,1661,214,15$ $1,100,1661,100,166$ $1,1$	I .	Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	31-12-18	_	-	31-12-18	н	31-03-18
Instant Instant <t< td=""><td></td><td>(a) Net Sales/Income from Operations</td><td></td><td>3 2 2 2</td><td></td><td></td><td></td><td>nonne</td><td>Dalinnein</td><td>_</td><td>-</td><td>Unaudited</td><td>_</td><td>Audited</td></t<>		(a) Net Sales/Income from Operations		3 2 2 2				nonne	Dalinnein	_	-	Unaudited	_	Audited
0.00 1,64/15 1,10/11 2,65/15 2,20,3.5 1,00/14 7,06/15 2,74/35 1,00/14 7,00/14 1,00/14 1,00/14 <th1< td=""><td></td><td>(b) Other Income</td><td>1,499.28</td><td>1,801.19</td><td>2,684.30</td><td>4,983.73</td><td>8,087.04</td><td>10.506.41</td><td>7 899 50</td><td>A GAT DE</td><td>10 000 F</td><td></td><td>-</td><td></td></th1<>		(b) Other Income	1,499.28	1,801.19	2,684.30	4,983.73	8,087.04	10.506.41	7 899 50	A GAT DE	10 000 F		-	
		Total income from Operations	1,544.75	1.911.29	_	225.53	150.49	215.46	41.64	86.14	17.97	1/,194.68 161.67		18,796.41
Hiltsberd Goods, Workin- servers 516.36 244.5 1044.11 (107.8) 1007.80 (51.272) 2.327.73 (461.9) 5.686.34 (475.6) 5.086.35 (475.6) 6.966.15 (475.6) 6.967.20 (425.0) 1.672.60 (425.0) 1.672.60 (427.6) 1.672.60 (477.6) 1.672.60 (427.6) 1.672.60 (477.6) 1.672.60 (427.6) 1.672.60 (477.6) 1.672.60 (477.6) 1.672.60 (477.6) 1.672.60 (477.6) 1.672.60 (477.6) 1.672.60 (477.6) <th1.670.6< td=""><td></td><td>Expenses</td><td></td><td></td><td></td><td>9,2U3.2b</td><td>8,237.53</td><td>10,721.87</td><td>7,941.15</td><td>5,033.39</td><td>4,104.83</td><td>17,356.34</td><td>14.425.28</td><td>18 975 16</td></th1.670.6<>		Expenses				9,2U3.2b	8,237.53	10,721.87	7,941.15	5,033.39	4,104.83	17,356.34	14.425.28	18 975 16
		(a) Cost of Material Consumed									8			
66 52.8 51.0.51 54.85 61.0.25 65.0.23 65.0.23 65.0.23 65.0.72 65.0.73 67.0.73 1,776.26 1,677.24 1,776.25 1,677.24 1,776.25 1,677.24 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 1,776.25 <td></td> <td>(b) Changes in Inventories of Finished Goods, Work-in-</td> <td>516.36</td> <td>1,044.11</td> <td>1,007.82</td> <td>2,327.73</td> <td>4,491.23</td> <td>5,628.42</td> <td>5 598 39</td> <td>3 808 80</td> <td>0 700 Lo</td> <td></td> <td>10</td> <td></td>		(b) Changes in Inventories of Finished Goods, Work-in-	516.36	1,044.11	1,007.82	2,327.73	4,491.23	5,628.42	5 598 39	3 808 80	0 700 Lo		10	
∞ 00000 11600 11600 11600 11600 11600 11600 11600 11600 11600 10000 10000 10000 100000 100000 111111 111111 111111 111111 111111 1111111 1111111 1111111 1111111 1111111 1111111 1111111 1111111 11111111 11111111 11111111111 $111111111111111111111111111111111111$		Progress and Stock-in-Trade	244.45	136.11	549,59	610.82	690.23	CO 7 60		00.000.0	Z,/U8.58	15,176.78	8,996.13	12,848.10
attorn Expense 30326 23137 112710 12705 3007 3007 3007 3006 30075 3007 3006 30075 3007 3006 12600 111112 1111112 111112 111112		(d) Finance Cost	92.98	115.62	186 EU	317 30		20.100	(445.99)	(732.52)	(473.56)	(4, 922.55)	(29.52)	(1,607.57)
		(e) Depreciation and Amortisation Expense	303.98	291.57	162.19	881.81	449.68	600.05 620.72	360.32	350.07	360.78	1,026.03	947.00	1 273 3
		(f) Other Expenses	21.22 310.45	15.74 284.68	15.78 287.37	54.01 818 02	45.05	62.33	49.63	668.13 44.46	370.56 27.52	2,374.34 139.44	1,111.12 89.28	1,501.0
		Total expenses	1 400 42			70.010	C7.161	1,314.54	668.85	609.15	663.63	1,786.06	1,638.72	2,562.2
Ional Items and Tax (1-2) 55.32 23.46 531.54 193.57 1,278.07 1,581.79 845.62 286.30 447.33 1,776.26 1,675.26 +4) 55.32 23.46 531.54 193.57 1,278.07 1,581.79 845.62 288.30 447.33 1,776.26 1,672.54 +4) 55.32 23.46 531.54 193.57 1,278.07 1,581.79 845.62 288.30 447.33 1,776.26 1,672.54 (5.80) (4.53) 176.34 103.01 547.74 131.70 75.12 180.84 296.35 565.24 (1010000000000000000000000000000000000			Ct.cot.	1,881.83	2,209.33	5,009.69	6,959.47	9,140.08	7,095.53	4,748.09	3,657.50	15,580.10	12.752.74	16 710 70
+4) 55.32 23.46 531,54 139.57 1,278.07 1,581,79 845.62 285.30 447.33 1,776.25 1,672.54 (5.80) (454) (76.34) (70.34) (10.80) 547.74 131.70 75.12 180.34 286.35 586.24 (5.80) (5.80) (454) (70.34 (10.80) 449.30 547.74 131.70 75.12 180.34 286.35 586.24 (5.80) (5.80) 355.20 210.37 828.77 (10.80) 73.92 210.38 586.24 1,091.51 983.35 586.24 (6112 28.00 355.20 210.37 828.77 1,034.05 564.21 1,473.38 1,091.51 983.32 1,097.30 (6112 28.00 355.20 210.37 828.77 1,034.05 564.21 1,091.51 983.38 1,097.30 (6113 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 1,091.51 983.38 1,091.51 963.32 (6116 61.10 61.10 61.10 61.10 <td< td=""><td></td><td>Provint / (Loss) before Exceptional Items and Tax (1 - 2)</td><td>55.32</td><td>23.46</td><td>531.54</td><td>199.57</td><td>1,278.07</td><td>1,581.79</td><td>845.62</td><td>285 30</td><td>CC 111</td><td></td><td></td><td></td></td<>		Provint / (Loss) before Exceptional Items and Tax (1 - 2)	55.32	23.46	531.54	199.57	1,278.07	1,581.79	845.62	285 30	CC 111			
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		Exceptional Items	,								CC. 144	1,//6.25	1,672.54	2,214.4
+4 55.22 23.46 53.1.54 195.77 1.278.07 1.461.76 845.62 285.30 447.33 1.776.25 1.672.54 (5.60) (4.54) (4.54) (7.53) (47.3) 71.322 28.30 447.33 $1,776.25$ $1,677.26$ 565.26 565.26 $1,776.25$ 565.26 565.26 $1,776.26$ $1,677.36$ 565.26 $1,776.26$ $1,677.36$ 565.26 $1,617.36$ 286.36 $1,776.36$ $1,776.36$ $1,677.36$ 565.26 $1,617.36$ 286.36 $1,473.86$ $1,087.30$ 123.46 123.46 $1,091.51$ 280.36 $1,091.51$ 963.82 $1,097.30$ 0 61.12 28.00 355.20 210.37 828.77 $1,034.05$ 564.21 125.89 286.46 $1,4179.00$ $1,16.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$ $4,116.00$		Profit / // ose) hotore Tee /a			E	ji I	•	,		r		I		
(5.80) (4.54) (75.34) (10.80) 449.30 547.74 13170 75.12 180.34 7479.86 76.35 585.24 ncluding Non Controlling 61.12 28.00 355.20 210.37 828.77 $1,034.05$ 713.22 210.48 7479.89 $1,479.89$ $1,087.30$ ncluding Non Controlling 61.12 28.00 355.20 210.37 828.77 $1,034.05$ 713.92 210.48 $1,091.51$ 963.38 $1,091.51$ 963.38 none 61.12 28.00 355.20 210.37 828.77 $1,034.05$ 564.21 125.69 286.36 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 $1,091.51$ 963.382 <th< td=""><td></td><td></td><td>55.32</td><td>23.46</td><td>531.54</td><td>199.57</td><td>1,278.07</td><td>1,581.79</td><td>845.62</td><td>285 30</td><td>CE LVV</td><td>TO OFF P</td><td></td><td></td></th<>			55.32	23.46	531.54	199.57	1,278.07	1,581.79	845.62	285 30	CE LVV	TO OFF P		
Including Non Controlling 61.12 28.00 355.20 210.37 828.77 1,034.05 75.12 180.84 296.35 585.24 including Non Controlling 61.12 28.00 355.20 210.37 828.77 1,034.05 713.32 210.18 266.49 1,479.39 1,087.30 including Non Controlling 61.12 28.00 355.20 210.37 828.77 1,034.05 713.92 210.18 266.49 1,479.39 1,087.30 including Non Controlling 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.46 1,091.51 963.82 1,087.30 including Loss 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.46 1,091.51 963.82 1 including Loss 61.112 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.46 1,091.51 963.82 1 including Loss 61.		Tax Expense	(5.80)	(4.54)	176.34	(10 00)	00 07 7				CC. 144	1,110.25	1,672.54	2,214.49
61.12 28.00 355.20 210.37 828.77 1,034.05 713.92 210.18 256.49 1,479.89 1,087.30 eid to Profit & Loss 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 2185.36 123.48 eid to Profit & Loss 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 953.82 eid to Profit & Loss 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 953.82 7 (9+10) 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 953.82 7 (9+10) 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 7 ace Value of Rs 10/- per 4.116.00 4.116.00 4.116.00 4.116.00 4.116.00 4.116.00 4.116.00 4.116.00 4.116.00 <td< td=""><td></td><td>Profit / (Loss) after Tax including Non Controlling</td><td></td><td></td><td></td><td>(00.01)</td><td>449.30</td><td>547.74</td><td>131.70</td><td>75.12</td><td>180.84</td><td>296.35</td><td>585.24</td><td>749.67</td></td<>		Profit / (Loss) after Tax including Non Controlling				(00.01)	449.30	547.74	131.70	75.12	180.84	296.35	585.24	749.67
0 61.12 28.00 355.20 210.37 82.8.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,091.51 963.82 1,015.00 4,116.00 <td></td> <td>Interest (5 - 6)</td> <td>61.12</td> <td>28.00</td> <td>355.20</td> <td>210.37</td> <td>828.77</td> <td>1,034.05</td> <td>713.92</td> <td>210.18</td> <td>266.49</td> <td>1 170 00</td> <td>100</td> <td></td>		Interest (5 - 6)	61.12	28.00	355.20	210.37	828.77	1,034.05	713.92	210.18	266.49	1 170 00	100	
61.12 28.00 355.20 210.37 828.77 1,034.05 64.29 (18.67) 388.38 123.48 eid to Profit & Loss 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 1 eid to Profit & Loss 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 1 (9 + 10) 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 1 (9 + 10) 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 1 ace Value of Rs 10/- per 4.116.00 4,116.00		Non Controlling Interest	9		1						64.004	1,4/ 3.63	1,087.30	1,464.82
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Ied to Profit & Loss if to Profit & Loss d to Profit & Loss if to Profit & Loss d to Profit & Loss if to Profit & Loss come if to Profit & Loss (9 + 10) 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 (3 + 10) 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 ace Value of Rs 10/- per 4,116.00 4,116		Other Comprehensive Income		00.07	07.000	210.37	828.77	1,034.05	564.21	125.89	285.16	1,091.51	963.82	1,256.55
come 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 ace Value of Rs 10/- per 4.116.00 4,116.00 <td></td> <td>(b) trems that will not be classified to Profit & Loss (b) Items that will be reclassified to Profit & Loss</td> <td>3 3</td> <td></td> <td>1</td> <td></td> <td>î</td> <td></td> <td>r</td> <td>1</td> <td></td> <td></td> <td>3</td> <td></td>		(b) trems that will not be classified to Profit & Loss (b) Items that will be reclassified to Profit & Loss	3 3		1		î		r	1			3	
(9 + 10) 61.12 28.00 355.20 210.37 828.77 1,034.05 564.21 125.89 285.16 1,091.51 963.82 ace Value of Rs 10/- per ace Value of Rs 10/- per ace Value of Rs 10/- per finance 4,116.00 <t< td=""><td></td><td>oral other comprehensive income</td><td>9</td><td>s r</td><td></td><td>1 1</td><td></td><td></td><td></td><td>1</td><td>4</td><td></td><td>a 'a</td><td>н - 1 -</td></t<>		oral other comprehensive income	9	s r		1 1				1	4		a 'a	н - 1 -
ace Value of Rs 10/- per 4.116.00 4,11	165	Total Comprehensive Income (9 + 10)	61.12	28.00	355.20	210.37	878 77			2	·	,	,	Ē
Reserves as per Balance Curbine 4,116.00 4,116.0	ш о)	² aid-up Equity Share Capital (Face Value of Rs 10/- per share)	4.116.00	4,116,00	4 116 00			co.tco.		125.89	285.16	1,091.51	963.82	1,256.55
	LE ()	eserve excluding Revaluation Reserves as per Balance theet of Previous Accounting Year	otstr	/				4,116.00		4,116.00	4,116.00	4,116.00	4,116.00	4,116.00
Num and Mumt	ше	iarnings Per Share* i) Before Extraordinary items	Turbh	clure	l			1,122.33						7,253,41
		_	Navi	Lt	J.	5		2017510						
			111/											

(ii) After Extraordinary items 0.15 0.07 0.86 0.51 2.01 2.51 1.37 0.31 0.69 2.65 (a) Basic 0.15 0.07 0.86 0.51 2.01 2.51 1.37 0.31 0.69 2.65 (b) Diluted 0.51 2.01 2.51 1.37 0.31 0.69 2.65	(a) Basic (b) Diluted	0.15	0.07	0.86 0.86	0.51	2.01 2.01	2.51	1.37	0.31 0.31	0.69	2.65 2.65	2.34 2.34	3.05
	(ii) After Extraordinary items(a) Basic(b) Diluted	0.15	0.07 0.07	0.86 0.86	0.51	2.01	2.51 2.51	1.37 1.37	0.31	0.69	2.65 2.65	2.34	3.05 3.05

PARTB

Particulars	31-12-18
INVESTOR COMPLAINTS	22 - 12 - 12 - 12 - 12 - 12 - 12 - 12 -
Pending at the beginning of the Quarter	īz
Received during the Quarter	ĨZ
Disposed of during the Quarter	liz
Remaining unresolved at the end of the Quarter	IN

Date: February 06, 2019 Place: Navi Mumbai CIN: L51900MH1983PLC029643

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Ashok Chhajer (Chairman & Managing Director)

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 06.02.2019

2. The Statutory Auditor have given their "Limited Review Report" of the above Unaudited Results.

3. Standalone :- IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligations are satisfied over time. The Company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the Retained Earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 604.52 lakhs has been debited to the opening Retained Earnings, subsequently resulting in reversal of Sales by ₹ 1521.24 lakhs, increase in opening WIP by ₹ 1290.83 lakhs and amortization of Land cost of ₹ 374.11 lakhs. While recognising revenue, the cost of land has been allocated in proportion to the construction cost incurred as compared to the accounting treatment hitherto of recognising revenue in proportion to the actual cost incurred (including land cost).

Consolidated :- IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligation is satisfied over time. The Company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the Retained Earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 692.53 lakhs has been debited to the opening Retained Earnings (excluding non-controlling interest).

4. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

			(₹ in lakhs)
	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	11,361.58	61.12
2	Arihant Vatika Realty Pvt. Ltd.	1,958.99	335.31
3	Arihant Abode Ltd.	46.41	30.49
4	Arihant Gruhnirman Pvt. Ltd.	(17.02)	(0.19)
5	Arihant Aashiyana Pvt. Ltd.	1,301.27	30.07
	Total	14,651.23	456.80

5. The Subsidiaries considered in the Consolidated Financial Statements as at December 31, 2018 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).

6. The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

7. In terms of the Accounting Policy for Revenue Recognition, Estimates of Revenues and Costs are reviewed periodically by the Management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

8. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date: February 06, 2019 Place: Navi Mumbai

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Ashok Chhajer (Chairman & Managing Director)

CIN: L51900MH1983PLC029643