

CIN: L74110HR1987PLC049459

Email: info@jatalia.in

Website: www.jatalia.in



February 12, 2020

**The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

Sub: Outcome of the Board Meeting held on February 12, 2020

Dear Sir,

This is to inform that the Board of Directors of the Company at its meeting held on February 12th, 2020 has considered and approved the following:


- 1) Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019.
- 2) Limited Review Report on quarterly results by M/s Girotra & Co., Chartered Accountants.

The Board Meeting commenced at 12:30 p.m. and concluded at 1:20 p.m.

This is for your information and record.

**Thanking You,
For Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Limited)**

For Jatalia Global Ventures Ltd.

Anshu Jain 
DIN: 00036156 Director
Director

CIN: L74110HR1987PLC049459

Email: info@jatalia.in

Website: www.jatalia.in

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2019						
Part-I Particulars	Quarter Ended			Year to date		(Rs. In Lakhs)
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1. Income						
(a) Revenue from operations	89.75	1232.18	13142.75	6141.68	32564.84	38688.44
(b) Other Income	6.18	18.61	4.06	51.40	128.26	129.48
Total Income	95.93	1250.79	13146.81	6193.08	32693.10	38817.92
2. Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade	0.70	1036.08	12368.30	5903.32	31225.43	37043.38
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	124.92	196.37	156.25	202.75	92.66	97.94
(d) Employee benefits expense	18.36	26.98	42.66	88.52	107.22	146.52
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	25.35
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12.33	21.82	46.06	67.96	106.55	151.92
(l) Legal & Professional Charges	2.18		3.84	6.92	13.01	
Total expenses	158.49	1281.25	12617.11	6269.47	31544.87	37465.11
3. Profit / (Loss) from operations before exceptional items, finance costs and tax (1-2)	-62.56	-30.46	529.69	-76.39	1148.23	1352.81
4. Finance Costs	32.73	67.29	340.13	160.83	847.13	933.51
5. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)	-95.30	-97.75	189.57	-237.22	301.10	419.30
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities before tax (5+6)	-95.30	-97.75	189.57	-237.22	301.10	419.30
8. Tax expenses					93.04	139.25
9. Net Profit / (Loss) from ordinary activities after tax (7-8)	-95.30	-97.75	189.57	-237.22	208.06	280.05
10. Other Comprehensive Income / (Expenses) for the period						0.07
11. Net Profit / (Loss) for the period (9+10)	-95.30	-97.75	189.57	-237.22	208.06	280.12
12. Paid-up equity share capital (Face Value of the Share shall be indicated)	1497.56	1497.56	1497.56	1497.56	1497.56	1497.56
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1929.39	2024.68	2094.55	1929.39	2094.55	2166.61
Earnings per share (Face value of Rs. 10/- per share) (not annualised):	0.00	0.00	0.00	0.00	0.00	0.00
(a) Basic	-0.64	-0.65	1.27	-1.58	1.39	1.87
(b) Diluted	-0.64	-0.65	1.27	-1.58	1.39	1.87

Notes:

- The above results have been reviewed by the Audit Committee Meeting held on 11.02.2020 and at the Board Meeting of the Company held on 12.02.2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench vide its order No. NCLT/REG/CHD/793 dated 8th of June, 2018 has approved the Composite Scheme of Compromise And Arrangement of Jatalia Global Ventures Limited, Lusa Private Limited, Jatalia Industrial Park Private Limited, and Surya Soft-Tech Limited with Aashee Infotech Limited.

- The Appointed Date of the Scheme is 01st April, 2014 which became effective on 14th June, 2018.
- Previous year figures of the quarter ended 30th June, 2017 and the year ended 31st March, 2017 comprises figures of the Company only whereas current year figures of the quarter ended 30th June, 2018 and the year ended 31st March, 2018 comprises of figures of amalgamating Companies also, i.e., Jatalia Global Ventures Limited, Lusa Private Limited, Jatalia Industrial Park Private Limited and Surya Soft-Tech Limited. Hence, current year quarter and year ended figures are not comparable for previous year quarter and year ended figures.
- The Pre-merger share capital of Transferee company Rs. 3,91,29,860 (Rupees Three Crore Ninety One Lacs Twenty Nine Thousand Eight Hundred Sixty Only) divided into 37,05,720 (Thirty Seven Lacs Five Thousand Seven Hundred Twenty) Equity Shares of Rs. 10/- each fully paid up and 1,50,000 10% Redeemable Preference Share of Rs. 10/- each fully paid up shall be reduced by cancelling a sum of Rs. 9/- from every paid up Equity Share Capital of Rs. 10/- and thereafter consolidating into Equity Share of Rs. 10/- each as fully paid up capital in Transferee Company to Rs. 52,05,720/- (Fifty Two Lacs Five Thousand Seven Hundred And Twenty Only) divided into 3,70,572 (Three Lacs Seventy Thousand Five Hundred Seventy Two) Equity Share of Rs. 10/- each fully paid up and 1,50,000 10% Redeemable Preference Share of Rs. 10/- each fully paid up.

For Jatalia Global Ventures Ltd.
For on Behalf of Jatalia Global Ventures Limited
(Formerly Known as Aashee Infotech Limited)

Anshu Jain
Director

Date: 12.02.2020
Place: Delhi

Anshu Jain
Director
DIN: 00036156

CIN: L74110HR1987PLC049459

Email: info@jatalia.in

Website: www.jatalia.in

Standalone Cashflow Statement for the period ended 31st December, 2019		
Particulars	31.12.2019	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax & Extraordinary items		(237.22)
Adjustments for:		
Provision for Gratuity		
(Profit)/Loss on sale/disposal of Fixed Assets		
Foreign Exchange Fluctuation		
Depreciation		
Operating profit/ (loss) before working capital changes.		(237.22)
Adjustments for Current Assets & Liabilities:		
(Increase) Decrease in Loan & Advances	330.67	
(Increase) Decrease in Inventory	211.72	
(Increase) Decrease in Trade Receivables	526.54	
(Increase) Decrease in Trade Advances	(417.73)	
Increase (Decrease) in Short Term Provisions	-	
Increase (Decrease) in Other Current Financial Liabilities	(20.31)	
Increase (Decrease) in Other Current Liabilities	(152.07)	
(Increase) Decrease in Other Bank Balances	1,193.28	
Increase (Decrease) in Trade Creditors	(3,260.71)	
(Increase) Decrease in Short Term Borrowings	1,845.44	
(Increase) Decrease in Other Current Assets	(28.59)	
(Increase) Decrease in Current Tax Liabilities	(13.79)	
(Increase) Decrease in Other Current Financial Assets	76.26	
		290.69
Cash generated from operations.		53.47
Less: Direct Taxes Paid		-
Less: Prior Period Expenses Paid during the year		-
Cash Flow before extraordinary items.		53.47
-- Extraordinary Items.		-
Net cash from operating activities.		53.47
B. CASH FROM INVESTING ACTIVITIES		
Redemption of Investment		
Sale of Fixed Assets/Written off		
Investment Purchased	(22.50)	
Purchase of Fixed Assets	(21.81)	
Net Cash From Investing activities		(44.31)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital		
Long Term Borrowings	18.82	
Long Term loans & Advancess		
Net Cash from Financing Activity		18.82
Net increase/ (Decrease) in cash & cash equivalents		27.98
Opening Cash and Cash Equivalents		40.17
Closing Cash and Cash Equivalents		68.15
Cash & cash equivalents includes		8.35
Cash in hand		
With Scheduled Bank		
In Current Accounts		59.80
Others		
		68.15

For on Behalf of Jatalia Global Ventures Limited
(Formerly Known as Aashee Infotech Limited)

For Jatalia Global Ventures Ltd.

Date: 12.02.2020

Place: Delhi

Anshu Jain
Director

DIN: 00036156 Director

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2019						
Part-I	Quarter Ended			Year to date		(Rs. In Lakhs)
Particulars	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2019
						(Audited)
1. Income						
(a) Revenue from operations	89.75	1232.18	15,504.54	6141.68	34926.63	41043.74
(b) Other Income	6.18	18.61	4.06	51.40	128.26	129.49
Total income	95.93	1250.79	15508.59	6193.08	35054.89	41173.23
2. Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade	0.70	1036.08	14720.11	5903.32	33577.24	39388.73
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	124.92	196.37	156.25	202.75	92.66	97.94
(d) Employee benefits expense	18.36	26.98	42.66	88.52	107.22	146.52
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	25.35
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12.33	21.82	48.26	67.9595472	108.78	152.83
(i) Legal & Professional Charges	2.18		3.84	6.92	13.01	
Total expenses	158.49	1281.25	14971.11	6269.47	33898.90	39811.37
3. Profit / (Loss) from operations before exceptional items, finance costs and tax (1-2)	-62.56	-30.46	537.48	-76.39	1155.98	1361.86
4. Finance Costs	32.73	67.29	339.41	160.83	847.13	935.03
5. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)	-95.30	-97.75	198.07	-237.22	308.86	426.83
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities before tax (5+6)	-95.30	-97.75	198.07	-237.22	308.86	426.83
8. Tax expenses			58.81		93.04	139.25
9. Net Profit / (Loss) from ordinary activities after tax (7-8)	-95.30	-97.75	139.26	-237.22	215.82	287.58
10. Other Comprehensive Income / (Expenses) for the period						0.07
11. Net Profit / (Loss) for the period (9+10)	-95.30	-97.75	139.26	-237.22	215.82	287.65
12. Paid-up equity share capital (Face Value of the Share shall be indicated)	1497.56	1497.56	1497.56	1497.56	1497.56	1497.56
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1972.84	2073.10	2087.69	1972.84	2087.69	2210.06
Earnings per share (Face value of Rs. 10/- per share) (not annualised):	0.00	0.00	0.00	0.00	0.00	0.00
(a) Basic	-0.64	-0.65	0.93	-1.58	1.44	1.92
(b) Diluted	-0.64	-0.65	0.93	-1.58	1.44	1.92

Notes:

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For on Behalf of Jatalia Global Ventures Limited
(Formerly Known as Aashee Infotech Limited)
For Jatalia Global Ventures Ltd.

Date: 12.02.2020
Place: Delhi

Anshu Jain
Director
DIN: 00036156

Anshu Jain
Director

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Net Profit/ (Loss) before tax & Extraordinary items		(237.22)
Adjustments for:		
Provision for Gratuity		
(Profit)/Loss on sale/disposal of Fixed Assets		
Foreign Exchange Fluctuation	0.01	
Depreciation		0.01
Operating profit/ (loss) before working capital changes.		(237.21)
Adjustments for Current Assets & Liabilities:		
(Increase) Decrease in Loan & Advances	330.67	
(Increase) Decrease in Inventory	211.72	
(Increase) Decrease in Trade Receivables	523.44	
(Increase) Decrease in Trade Advances	(417.45)	
Increase (Decrease) in Short Term Provisions	-	
Increase (Decrease) in Other Current Financial Liabilities	(22.34)	
Increase (Decrease) in Other Current Liabilities	(149.99)	
(Increase) Decrease in Other Bank Balances	1,193.28	
Increase (Decrease) in Trade Creditors	(3,257.71)	
(Increase) Decrease in Short Term Borrowings	1,845.44	
(Increase) Decrease in Other Current Assets	(28.61)	
(Increase) Decrease in Current Tax Liabilities	(13.79)	
(Increase) Decrease in Other Current Financial Assets	76.26	
Cash generated from operations.		290.91
Less: Direct Taxes Paid		53.70
Less: Prior Period Expenses Paid during the year		-
Cash Flow before extraordinary items.		53.70
-- Extraordinary Items.		
Net cash from operating activities.		53.70
B. CASH FROM INVESTING ACTIVITIES		
Redemption of Investment		
Sale of Fixed Assets/Written off		
Investment Purchased	(22.50)	
Purchase of Fixed Assets	(21.81)	
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Net increase/ (Decrease) in cash & cash equivalents		28.21
Opening Cash and Cash Equivalents		49.72
Closing Cash and Cash Equivalents		77.93
Cash & cash equivalents includes		
Cash in hand		8.35
<u>With Scheduled Bank</u>		
In Current Accounts		69.58
Others		
		77.93

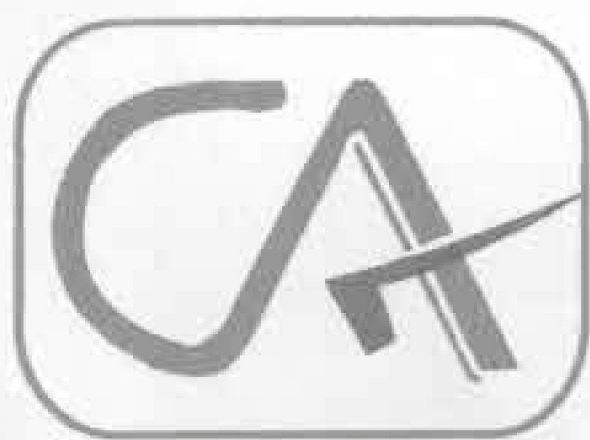
For on Behalf of Jatalia Global Ventures Limited
(Formerly Known as Aashee Infotech Limited)

Date: 12.02.2020
Place: Delhi

For Jatalia Global Ventures Ltd.

Anshu Jain
Director
DIN: 00036156

Anshu Jain
Director



Girotra & Co.

Chartered Accountants

3531, Sector 35-D, Chandigarh-160 022

Mobile : 93161 23000

e-mail : girotra@icai.org

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Jatalia Global Ventures Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Jatalia Global Ventures Limited** for the period ended **31st December, 2019**. This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Girotra & Co.
Chartered Accountant

CA RAJESH GIROTRA
(Proprietor)
Membership No. 087274

Place: Chandigarh
Date: 11.02.2020



Girotra & Co.

Chartered Accountants

3531, Sector 35-D, Chandigarh-160 022

Mobile : 93161 23000

e-mail : girotra@icai.org

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Jatalia Global Ventures Limited

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For Girotra & CO.
Chartered Accountant


CA RAJESH GIROTRA
(Proprietor)
Membership No. 087274

Place: Chandigarh
Date: 11.02.2020