

AASHEE INFOTECH LTD.

Corp. Off: 307, Lusa Tower, Azadpur, Delhi-110033 (INDIA)

Ph. : 011-40424242 Fax : 011-40424200

E-mail : info@asheefotech.com Website : www.asheefotech.com

CIN-L15142HR1987PLC049459

December 25, 2017

The General Manager
Listing Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Subject: Submission of Revised Unaudited Financial Results and Limited Review Report for the Quarter ended 30th September, 2017

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Our Company is enclosing the unaudited Financial Results and Limited Review Report for the quarter ended 30th September, 2017 duly approved by the Board of Directors of the Company at their meeting held on 13th November, 2017.

Thanking You,

Yours Faithfully

For Aashee Infotech Limited

For Aashee Infotech Ltd

Prachi Sachdeva

Prachi Sachdeva
Director

Director

DIN: 07242052

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Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2017

Part-I Particulars	Quarter Ended		Half Year Ended		(Rs. In Lakhs)	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
(a) Revenue from operations	0	0.00	0.00	0	0.00	14.60
(b) Other income	3.55	3.85	0	7.41	0.00	0.00
Total income [(a)+ (b)]	3.55	3.85	0	7.41	0.00	14.60
Expenses						
(a) Cost of materials consumed	0	0.00	0.00	0	0.00	0.00
(b) Purchases of stock-in-trade	0	0.00	0.00	0	0.00	0.00
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	0	0.00	0.00	0	0.00	0.00
(d) Employee benefits expense	3.32	3	2.873	6.32	6.37	12.13
(e) Depreciation and amortisation expense	0	0.00	0.00	0	0.00	1.98
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.55	0.48	0.828	0.92	1.58	5.26
Exchange Charges	0	0	0	0	2.49	0.00
Legal & Professional Charges	0	3.29	0	3.41	0.00	0.00
Total expenses [(a) to (h)]	3.87	6.77	3.7	10.65	10.44	19.38
Profit / (Loss) from operations before exceptional items and tax (1-2)	-0.32	-2.92	-3.7	-3.24	-10.44	-4.78
Exceptional items	0	0.00	0.00	0	0.00	0.00
Profit / (Loss) before tax [3-4]	-0.32	-2.92	-3.7	-3.24	-10.44	-4.78
Tax expenses						
Current tax		0			0	-0.11
Deferred tax	0	0	0.00	0	0	0
Net Profit / (Loss) after tax [5-6]	-0.32	-2.92	-3.7	-3.24	-10.44	-4.67
Other comprehensive Income/ (Expense) for the period	0	0.00	0.00	0	0.00	0.00
Total Comprehensive Income / (Loss) for the period [7+8]	-0.32	-2.92	0	-3.24	-10.44	-4.67
Paid-up equity share capital (Face Value Rs. 10/- per Share)	370.57	370.57	370.57	370.57	370.57	370.57
Reserve (excluding Revaluation Reserves)	-215.72	-211.52	-221.316	-215.72	-211.05	-215.72
Earnings per share (Face value of Rs. 10/- per share) (not)						
(a) Basic	0.00086	-0.08	-0.099	-0.0087	-0.028	-0.13
(b) Diluted	0.00086	-0.08	-0.099	-0.0087	-0.028	-0.13

For Aashee Infotech Ltd

Prachi Sachdeva
Director

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Notes:

1. The above results have been reviewed by the Audit Committee held on 13.11.2017 and at the Board Meeting of the Company held on 13.11.2017
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
4. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the six months and quarter ended September 30, 2016 is given below:

Particulars	Quarter ended September 30, 2016	Half year ended September 30, 2016
Net Profit after tax as per previous GAAP (Indian GAAP)	-3.7	-10.44
Adjustment on account application of IND AS		
Impact of the net adjustment in revenue from operations (revenue net of cost)	0	0
other miscellaneous adjustments		
Net profit for the period under IND AS	-3.7	-10.44
Other Comprehensive income/(loss)	0	0
Total Comprehensive income as per IND AS	-3.7	-10.44

For Aashee Infotech Limited

Prachi Sachdeva
Prachi Sachdeva
Director

Prachi Sachdeva
Managing Director
DIN: 0724052