

JGVL/BSE/L&S/2020-21/E53

September 15, 2020

The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 519319

Subject: Outcome of the Board Meeting held for Approval of Un-Audited Financial Results for the quarter ended on 30th June, 2020.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at their meeting held today i.e. 15th September, 2020 have inter-alia considered and approved the Un-Audited Financial Results for the quarter ended on 30th June, 2020 in terms of Regulation 33 of SEBI (LODR), Regulations, 2015.

In context to above, we are hereby enclosing the following:

1. Un-Audited Financial Results for the quarter ended on 30th June, 2020.
2. Limited Review Report as submitted by our Statutory Auditors on Financial Results for the quarter ended on 30th June, 2020.

Kindly, note that meeting commenced at 12 PM and concluded at 3:00 PM

This is for your information and records.

Thanking You.

Yours Faithfully,

For Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Limited)

~~For Jatalia Global Ventures Limited~~

Anil Kumar Jain *Managing Director*
Managing Director
DIN: 00014601

Encl: A/a



Girotra & Co. Chartered Accountants

3531, Sector 35-D, Chandigarh-160 022

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Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of JATALIA GLOBAL VENTURES LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors of Jatalia Global Ventures Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Jatalia Global Ventures LIMITED ("the Company") for the quarter ended 30th June, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Statement").

2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.


Date: 15.9.2020

Place: Chandigarh

UDIN: 20087274AAAABM9968

For Girotra & Co.
Chartered Accountants

ERN: 025056N


Rajesh Girotra
Prop.
M.No. 087274



Girotra & Co.

Chartered Accountants

3531, Sector 35-D, Chandigarh-160 022

Mobile : 93161 23000

e-mail : girotra@icai.org

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Jatalia Global Ventures Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of JATALIA GLOBAL VENTURES LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of JATALIA GLOBAL VENTURES LIMITED ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 30th June, 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Parent's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The statement includes the results of JATALIA SINGAPORE PTE LTD, the wholly owned subsidiary of the company.

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of a subsidiary included in the un audited consolidated financial results for the quarter ended on 30th June, 2020 as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 15.9.2020

Place: Chandigarh

UDIN:20087274AAAABN2082

For Girotra & Co.
Chartered Accountants



Rajesh Girotra
Prop.

M.No. 087274

(Rs. in Lacs except per share data)

Statement of Un-Audited Standalone & Consolidated Financial Results for the Quarter Ended 30th June, 2020

S.No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 (Audited)	30.06.2020 Un-audited	31.03.2020 (Audited)	30.06.2019 Un-audited	31.03.2020 (Audited)
1	Income from operations								
	(a) Net sales/income from operations(net of excise duty)	-	383.49	4,819.75	6,525.17	-	383.5	4,819.75	6,525.18
	(b) Other operating Income	-	6.04	26.62	57.44	-	15.49	26.62	66.89
	Total Income from operations (net)	-	389.53	4,846.37	6,582.61	-	398.99	4,846.37	6,592.07
2	Expenses								
	(a) Cost of Materials Consumed	-	-	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	366.56	4,866.55	6,269.88	-	366.56	4,866.55	6,269.88
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	61.08	(118.55)	263.82	-	61.08	(118.55)	263.83
	(d) Employees benefit expenses	1.57	1.96	43.19	86.55	1.57	(16.28)	43.19	72.24
	(e) Depreciation and amortisation expense	-	49.40	-	49.40	-	49.40	-	49.40
	(f) Other Expenses	3.09	607.06	38.55	675.02	3.09	607.22	38.55	675.18
	(g) Legal and Professional Charges	0.16	7.25	-	14.17	0.16	7.25	-	14.17
	Total Expenses	4.82	1,093.31	4,829.74	7,358.84	4.82	1,075.23	4,829.74	7,344.70
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)	(4.82)	(703.78)	34.63	(776.25)	(4.82)	(676.24)	34.63	(752.63)
4	Finance Cost	0.23	2.54	60.80	163.36	0.23	2.66	60.80	163.49
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)	(5.05)	(706.32)	(44.17)	(939.60)	(5.05)	(678.90)	(44.17)	(916.12)
6	Exceptional items	-	-	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5-6)	(5.05)	(706.32)	(44.17)	(939.60)	(5.05)	(678.90)	(44.17)	(916.12)
8	Tax expense:								
	(1) Current Tax	-	-	-	-	-	-	-	-
	(2) Deferred Tax	-	11.35	-	11.35	-	16.13	-	16.13
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	(5.05)	(717.67)	(44.17)	(950.95)	(5.05)	(695.03)	(44.17)	(932.25)
10	Extraordinary items	-	-	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (9-10)	(5.05)	(717.67)	(44.17)	(950.95)	(5.05)	(695.03)	(44.17)	(932.25)
12	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-	-	-
14	Profit/Loss after taxes, minority interest, and share of profit/(loss) of associates	(5.05)	(717.67)	(44.17)	(950.95)	(5.05)	(695.03)	(44.17)	(932.25)
15	Paid up equity share capital(Face Value Rs.10/- per share)	1,497.56	1,497.56	1,497.56	1,497.56	1,497.56	1,497.56	1,497.56	1,497.56
16	Reserve (Excluding Revaluation Reserves)	1,215.65	1,215.65	2,122.44	1,215.65	1,215.65	1,234.36	2,165.89	1,277.81
17	Earnings Per Share (EPS) (before extraordinary items)								
	(1) Basic	(0.03)	(4.80)	(0.29)	(6.35)	(0.03)	(4.40)	(0.29)	(6.22)
	(2) Diluted	(0.03)	(4.80)	(0.29)	(6.35)	(0.03)	(4.40)	(0.29)	(6.22)
18	Earnings Per Share (EPS) (after extraordinary items)								
	(1) Basic	(0.03)	(4.80)	(0.29)	(6.35)	(0.03)	(4.40)	(0.29)	(6.22)
	(2) Diluted	(0.03)	(4.80)	(0.29)	(6.35)	(0.03)	(4.40)	(0.29)	(6.22)

Notes:

- The above financial results of the Company were reviewed by the Audit Committee in its meeting held on September 14, 2020. The Board of Directors in its meeting held on September 15, 2020 approved the same.
- As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- The figures for quarter ended 31st March 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- Figures of the previous quarter/period/year have been regrouped or rearranged, wherever necessary.
- The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown business operations were resumed in a phased manner in line with directives from the authorities.

Place: Delhi
Date: 15.9.2020

For Jatalia Global Ventures Limited

Anil Kumar Jain
Managing Director

Managing Director