

30th May, 2023

To

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Ref: Scrip Code: 519319

Sub.: Outcome of Board Meeting held on 30th May, 2023

Dear Sir/Madam,

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 this is hereby to inform you that the Board of Directors of the Company at its meeting held on 30th May, 2023 has duly considered and approved the following:

- a) The Audited Financial Results for the quarter and year ended 31st March, 2023.
- b) Independent Audit Report issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.
- c) Declaration regarding Audit-with unmodified opinion;

2. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulation, 2015, please find enclose herewith the Audited Financial Results for the quarter and year ended 31st March, 2023 & Independent Audit Report issued by Statutory Auditor of the Company. The meeting commenced at 04.00 P.M. and concluded at 6 P.M.

3. Appointment of M/s Jain Preeti & Co., Company Secretaries, Delhi as Secretarial Auditor for the financial year 2023-24.

Please take the above information on record.

Thanking you,

For Jatalia Global Ventures Limited

For JATALIA GLOBAL VENTURES LIMITED

Authorised Signatory

Director

Jatalia Global Ventures Limited

CIN:L74110DL1987PLC350280

Regd. Office: 500, 5th Floor, ITL Twin Tower, Netaji Subhash Place, Pitampura, Delhi - 110034

Email Id info@jatalia.in,

(Rs. in Lacs except per share data)

Statement of Audited Financial Results for the Quarter and year Ended 31st March, 2023

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2023 Audited	31.12.2022 Un-audited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1	Income from operations				16.68	-
	(a) Net sales/income from operations(net of excise duty)	-	-	-	5.05	4.39
	(b) Other operating Income	0.00	0.00	4.39	21.72	4.39
	Total Income from operations (net)	-	-	4.39		
2	Expenses					
	(a) Cost of Materials Consumed				-	-
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00		
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		0.00	0.00	4.63	1.66
	(d) Employees benefit expenses	4.63		0.44	0.01	3.12
	(e) Depreciation and amortisation expense	0.00	0.00	2.56	-	2.56
	(f) Other Expenses	3.94	1854.28	497.45	1,858.82	872.26
	(g) Legal and Professional Charges	0.56	0.15	0.60	1.90	1.30
	Total Expenses	9.12	1,854.43	501.05	1,865.36	880.90
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)	(9.12)	(1,854.43)	(496.66)	(1,843.63)	(876.51)
4	Finance Cost	0.02	0.02	-	59.40	0.03
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)	(9.15)	(1,854.45)	(496.66)	(1,903.03)	(876.54)
6	Exceptional items				-	-
7	Profit / (Loss) from ordinary activities before tax (5-6)	(9.15)	(1,854.45)	(496.66)	(1,903.03)	(876.54)
8	Tax expense					
	(1) Current Tax					
	(2) Deferred Tax	11.07		12.99	11.07	12.99
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	(20.21)	(1,854.45)	(509.65)	(1,914.10)	(889.53)
10	Extraordinary items					
11	Net Profit / (Loss) for the period (9-10)	(20.21)	(1,854.45)	(509.65)	(1,914.10)	(889.53)
12	Share of profit/(loss) of associates					
13	Minority Interest					
14	Profit/Loss after taxes, minority interest, and share of profit/(loss) of associates	(20.21)	(1,854.45)	(509.65)	(1,914.10)	(889.53)
15	Paid up equity share capital(Face Value Rs. 10/- per share)	1,497.56	1,497.56	1,497.56	1,497.56	1,497.56
16	Reserve (Excluding Revaluation Reserves)	(1,697.53)	(1,662.32)	210.87	(1,697.53)	210.87
17	Earnings Per Share (EPS) (before extraordinary items)					
	(1) Basic	(0.01)	(1.24)	(0.34)	(1.28)	(0.59)
	(2) Diluted	(0.01)	(1.24)	(0.34)	(1.28)	(0.59)
18	Earnings Per Share (EPS) (after extraordinary items)					
	(1) Basic	(0.01)	(1.24)	(0.34)	(1.28)	(0.59)
	(2) Diluted	(0.01)	(1.24)	(0.34)	(1.28)	(0.59)

Notes:

The above financial results of Jatalia Global Ventures Limited ('the Company' or 'JGV') were reviewed by the Audit Committee of the Board of Directors approved by the Board of Directors at their respective meetings held and have been audited by the statutory auditors of the Company

The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time, specified under section 133 of the Companies Act, 2013

The necessary certificate / report in respect of the above results in terms of requirement of Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015, has been placed before the Board of Directors.

Previous period amounts have been regrouped/ reclassified in compliance with IND-AS to make them comparable with those of current period/ year.

The above results are also available on the Company's website

The Company operates in single segment and hence separate segment reporting is not applicable as per Ind AS 108.

The figures for the current quarter and the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 2023 and the published year to date figures upto first quarter of the relevant financial year.

For JATALIA GLOBAL VENTURES LIMITED
For Jatalia Global Ventures Limited

Anil Kumar Jain
Director
DIN: 00014601

Authorised Signatory

Delhi
30/05/2023

(Rs. in 'Lacs)

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS ON 31st March, 2023		
Particulars	As on 31-03-2023 Audited	As on 31-03-2022 Audited
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	-	3.14
Intangible Assets	-	-
Financial Assets		
(i) Investments	16.47	57.19
(ii) Others	1.00	1.00
Deferred Tax Assets (Net)	-	11.07
TOTAL NON-CURRENT ASSETS	17.47	72.39
CURRENT ASSETS		
Inventories	-	4.63
Financial Assets		
(i) Trade receivable	195.94	483.73
(ii) Trade Advances	36.76	1,732.64
(iii) Cash & Cash Equivalents	0.13	1.36
(iv) Bank Balances other than (iii) above	-	46.00
(iv) Loans & deposits	21.84	289.84
Current Tax Assets (Net)	2.98	10.13
Other Current assets	67.03	67.32
TOTAL CURRENT ASSETS	324.68	2,635.65
TOTAL ASSETS	342.15	2,708.04
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,512.57	1,512.57
(b) Other Equity	(1,697.53)	216.58
TOTAL EQUITY	(184.97)	1,729.14
NON-CURRENT LIABILITIES		
(a) Provisions	-	-
TOTAL NON-CURRENT LIABILITIES	-	-
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	225.50	679.45
(ii) Trade Payables	211.31	208.95
(iii) Others	1.05	1.00
(b) Other Current liabilities	-	0.24
(c) Provisions	89.25	89.25
TOTAL CURRENT LIABILITIES	527.11	978.90
TOTAL LIABILITIES	527.11	978.90
TOTAL EQUITY AND LIABILITIES	342.15	2,708.04

For Jatalla Global Ventures Limited

For JATALIA GLOBAL VENTURES LIMITED

Anil Kumar Jain
Director
DIN: 00014601

Authorised Signatory

Place: Delhi
Date: 30/05/2023



Jatalia Global Ventures Limited
CIN:L74110DL1987PLC350280
Regd. Office: 500, 5th Floor, IITL Twin Tower, Netaji Subhash Place, Pitampura, Delhi - 110034
Email id info@jatalia.in,
Audited Cash Flow Statement for the Year Ended 31st March 2023

(Rs. in 'Lacs)

Particulars	31.03.2023	31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax & Extraordinary items	(1,914.10)	(876.54)
Adjustments for:		
Provisions & Contingencies	-	4.56
Depreciation	-	2.56
Operating profit/ (loss) before working capital changes.	(1,903.03)	(869.42)
Adjustments for Current Assets & Liabilities:		
(Increase) Decrease in Loan & Advances	268.00	842.37
(Increase) Decrease in Closing Stock	4.63	1.66
(Increase) Decrease in Trade Receivables	287.79	1,550.74
(Increase) Decrease in Trade Advances	1,695.88	10.00
Increase (Decrease) in Short Term Provisions	-	-
Increase (Decrease) in Other Current Financial Liabilities	(0.24)	(12.05)
Increase (Decrease) in Other Current Liabilities	0.05	(0.02)
(Increase) Decrease in Other bank Balances	46.00	-
Increase (Decrease) in Trade Creditors	2.36	1.48
Increase (Decrease) in Short Term Borrowings	(453.96)	(1,789.28)
(Increase) Decrease in Other Current Assets	0.29	0.98
(Increase) Decrease in Currents Tax Assets(Net)	7.15	-
	1,857.95	602.91
Cash generated from operations.	(45.09)	(266.51)
Less: Direct Taxes Paid	-	-
Less: Prior Period Expenses Paid during the year	-	-
Cash Flow before extraordinary items.	(45.09)	(266.51)
-- Extraordinary Items.	-	-
Net cash from operating activities.	(45.09)	(266.51)
B. CASH FROM INVESTING ACTIVITIES		
Proceeds from sale of Investment	-	247.62
Investment Sale	40.72	17.17
Sale/ Written of Fixed Assets	3.14	-
Net Cash From Investing activities	43.86	264.79
C. CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	-	-
Long Term Borrowings	-	-
Long Term Loan and Advances	-	1.86
Net Cash from Financing Activity	-	1.86
Net increase/ (Decrease) in cash & cash equivalents	(1.23)	0.15
Opening Cash and Cash Equivalents	1.36	1.22
Closing Cash and Cash Equivalents	0.13	1.36
Cash & cash equivalents includes		
Cash in hand	-	-
With Scheduled Bank	-	-
In Current Accounts	0.13	1.36
In Fixed Deposit Account	-	-
	0.13	1.36

Explanatory Notes to Cash Flow Statement

The Cash Flow Statement is prepared by using indirect method in accordance with the format prescribed by Indian Accounting Standard 7.

For and on behalf of the Board

Jatalia Global Ventures Limited

FO JATALIA GLOBAL VENTURES LIMITED

Anil Kumar Jain

Director

DIN: 00014601

Authorised Signatory

Place: Delhi

Date: 30/05/2023





Girotra & Co.

Chartered Accountants

3531, Sector 35-D, Chandigarh-160 022

Mobile : 93161 23000

e-mail : girotra@icai.org

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and year to date results of the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF JATALIA GLOBAL VENTURES LIMITED

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of JATALIA GLOBAL VENTURES LIMITED (the company) for the quarter ended 31st March, 2023 and the year to date results for the period from 01st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of



Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future




events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Girotra & Co.**
Chartered Accountants
Firm's Registration No: 025056N


Rajesh Girotra
Proprietor
M No:- 087274



Place: Chandigarh
Date: 30/05/2023

UDIN: 23087274 BG RPXV 9894

29th May, 2023

To

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 519319

Sub.: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Quarter and Financial Year ended 31st March, 2023:

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Girotra & Co. (Firm Registration No. 025056N) have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023. Request you to take this on record.

Thanking you,

For Jatalia Global Ventures Limited

For JATALIA GLOBAL VENTURES LIMITED

Authorised Signatory

Director