

AASHEE INFOTECH LTD.

Corp. Off: 307, Lusa Tower, Azadpur, Delhi-110033 (INDIA)

Ph. : 011-40424242 Fax : 011-40424200

E-mail : info@asheefotech.com Website : www.asheefotech.com

CIN-L15142HR1987PLC049459

AIL/L&S/BSE/2018-19/

30th May, 2018

The General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Subject: Outcome of Board Meeting under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Obligations 2015, the Board of Directors of the Company at its meeting held on 30th May, 2018 at the office at 307, Lusa Tower, Azadpur, Delhi-110033 inter- alia has considered and approved the following matters:

1. Considered and Approved Audited Financial Results for the Quarter and year ended 31th March, 2018.
2. The Meeting Commenced at 4.15 Noon and Concluded at 5:15 P.M

You are requested to take the above on your records and oblige.

Yours Faithfully.

For Aashee Infotech Limited

For Aashee Infotech Ltd.
Prachi Sachdeva
Director

Managing Director
Prachi Sachdeva
DIN :07242052

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Statement of Audited Standalone Financial Results for the Quarter ended 31st March, 2018

Part-I Particulars	Quarter Ended			In Lakhs	
	31.03.2018	31.12.2017	31.03.2017	Year To Date 31.03.2018	Year Ended 31.03.2017
	Refer Notes	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income					
(a) Revenue from operations	3.45	3.53	14.6	14.40	14.60
(b) Other income		0	0	0	0.00
Total income [(a)+ (b)]	3.45	3.53	14.6	14.4	14.60
Expenses					
(a) Cost of materials consumed	0	0	0	0	0.00
(b) Purchases of stock-in-trade	0	0	0	0	0.00
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	0	0	0	0	0.00
(d) Employee benefits expense	2.30	3.17	2.95	11.8	12.13
(e) Depreciation and amortisation expense	0.70	0	1.98	0.70	1.98
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.38	0.39	0.59	5.81	5.26
ROC filing fees	0	0	0	0	0.00
Legal & Professional Charges	0.29	0.39	0.00	0	0.00
Total expenses [(a) to (h)]	3.67	3.96	5.52	18.31	19.38
Profit / (Loss) from operations before exceptional items and tax [1-2]	-0.22	-0.42	9.07	-3.91	-4.78
Other Income/Losses	0	0	0	0	0.00
Finance Costs	0	0	0	0	0.00
Exceptional items	0	0	0	0	0.00
Profit / (Loss) before tax [3-4]	-0.22	-0.42	9.07	-3.91	-4.79
Tax expenses					
Current tax	0	0	0	0	-0.11
Deferred tax					
Net Profit / (Loss) after tax [5-6]	-0.22	-0.42	9.07	-3.91	-4.68
Other comprehensive Income/ (Expense) for the period	0	0		0	0.00
Total Comprehensive Income / (Loss) for the period [7+8]	0	0	0	0	-4.68
Paid-up equity share capital (Face Value Rs. 10/- per Share)	370.57	370.57	370.57	370.57	370.57
Reserve (excluding Revaluation Reserves)	-198.91	-198.69	-194.99	-198.91	-194.99
Earnings per share (Face value of Rs. 10/- per share) (not					
(a) Basic	-0.11	-0.011	-0.13	-0.11	-0.13
(b) Diluted	-0.11	-0.011	-0.13	-0.11	-0.13

Notes:

- The above results have been reviewed by the Audit Committee held on 14.02.2018 and at the Board Meeting of the Company held on 14.02.2018
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- Figures of the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subject to limited review by auditors

AASHEE Infotech Limited

For Aashee Infotech Ltd
Prachi Sachdeva
Managing Director

Prachi Sachdeva
Managing Director
DIN: 07242052

Regd. Office : Plot No. 2, Daulatabad Road, Gurgaon, Haryana-122006

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5. Reconciliation of profit after tax reported in accordance with previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with IND AS is given below :

Description	Standalone Quarter Ended 31 March 2017	Standalone year Ended 31 March 2017
	Audited	Audited
Net Profit or loss as per previous GAAP (Indian GAAP)	9.07	(4.68)
Add/less: Adjustments	-	-
Net Profit or loss as per Ind AS	9.07	(4.68)
Other Comprehensive income, net of income tax	-	-
Total Comprehensive loss for the period	-	-

For Aashee Infotech Ltd.
Rajni
Director

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Statement of Standalone Assets and Liabilities			
	Particulars	As at 31.03.2018	As at 31.03.2017
		Audited	Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	0.06	1.69
	(b) Capital Work-in-progress	0	0
	(c) Investment property	0	0
	(d) Intangible assets	0.32	0.92
	(e) Financial Assets	0	0
	(i) Investments	0	0
	(ii) Loans	0	0
	(iii) Other Financial Assets	0	0
	(f) Deferred tax assets	0.05	0.059
	(g) Other Non-Current Assets	0	0
	Total Non-Current Assets	0.43	2.669
2	Current assets		
	(a) Inventories	0	
	(b) Financial Assets	0	
	(i) Investments	0	
	(ii) Trade receivables	9.55	9.55
	(iii) Cash and Cash equivalents	1.14	1.06
	(iv) other bank balances	0	0
	(v) Loans	156.70	146.00
	(vi) other financial assets	0.00	0.00
	c. Current tax assets (Net)	0.00	0.00
	(d) other Current Assets	4.73	19.33
	Total Current Assets	172.12	175.94
	Total Assets	172.55	178.61
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	370.57	376.30
	Other Equity	-198.91	-200.72
	Total Equity	171.66	175.58

For Aashee Infotech Ltd.

Pragati
Securities
Director

Regd. Office : Plot No. 2, Daulatabad Road, Gurgaon, Haryana-122006

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	Liabilities		
1	Non- Current liabilities	0.00	0.00
	(a) Financial liabilities	0.00	0.00
	(i) Other financial liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	Total non-current liabilities	0	0
2	Current liabilities	0.00	0.00
	(a) Financial liabilities	0.00	0.00
	(i) Borrowings	0.00	0
	(ii) Trade payables	0	0
	(iii) other Financial Liabilities	0	0
	(b) Provisions	0	0
	C. Current tax liabilities (Net)	0	
	(d) Other current liabilities	0.89	1.5
	Total Current liabilities	0.89	1.5
	Total Liabilities	0.89	1.5
	Total Equity and liabilities	172.55	177.08

AASHEE INFOTECH Limited

For Aashee Infotech Ltd.

Prach Sachdeva
Director

DIN: 07242052

Prach Sachdeva
Director

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30TH May, 2018

The General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Subject: Outcome of Board Meeting under Regulation 33 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 .

The Board of Directors of the Company at their meeting held on 30th May, 2018 approved the audited financial results for the last quarter and year ended on 31st March, 2018 in terms of Regulation-33 of SEBI's (Listing Obligations and Disclosure Requirements) Regulation-2015. We hereby enclose the following :-

- i) Audited Financial Results
- ii) Statement of Assets and Liabilities
- iii) Declaration by the Auditor

We request you to kindly take the same on record.

Yours Faithfully

For Aashee Infotech Limited

For Aashee Infotech Ltd

Managing Director

Prachi Sachdeva

DIN: 07242052

Prachi Sachdeva
Director



UBS & COMPANY

CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Aashee Infotech Limited**;

We have audited the quarterly financial results of **Aashee Infotech Limited** for the quarter ended 31st March, 2018 and the year to date results for the period 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



UBS & COMPANY

CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

For M/s M/s. UBS & Company.

Chartered Accountants

FRN: 012351N

(Shishir Gupta)

(Partner)

(Membership No: 093589)

Place of signature: Delhi

Date: 30.5.2018

