

To,
The Listing Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Date: 09-11-2023

Sub: Outcome of board meeting held on November 09, 2023.
Ref: ISIN - INE648E01010, Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)

We hereby inform you that, the Board of Directors of the company, at its meeting held on November 09, 2023 considered and approved unaudited Financial Results for the Quarter ended on 30th September, 2023.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosed herewith the following documents: -

1. Unaudited financial results for the quarter ended September 30, 2023 and
2. Limited audit report on the financial results of the company for the quarter ended September 30, 2023.

Kindly take the above information on records. The Board Meeting commenced at 04.00 p.m and ended at 05.00 p.m.

Yours Faithfully,
PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145





REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE BOARD OF DIRECTORS OF PAN ELECTRONICS (INDIA) LIMITED

We have reviewed the accompanying Unaudited balance sheet of PAN ELECTRONICS (INDIA) LIMITED (the "company"), having its Registered office at No. 16B, 1st Phase, Peenya Industrial Area, Peenya, Bangalore, Bangalore, Karnataka, India, 560058, as of September 30, 2023 and the related statements of profit & loss and cash flows for the three month period then ended (the statement"), and a summary of significant accounting policies and other explanatory notes, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Rao and Emmar,
Chartered Accountants

Firm Registration No. 003084S

S B Subhash

S B Subhash
Partner

Membership No. 212948

UDIN: 23212948 B G TVZ E 2686

Place: Bengaluru

Date: 09-11-2023



(Rs in Lakhs)

BALANCE SHEET AS AT 30th SEPTEMBER, 2023

Particulars	Note No.	Quarter ended			Half year ended		Year ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
ASSETS							
1. Non-current assets							
a.Property, Plant and Equipment	2	975.11	565.65	636.26	975.11	636	592.38
b.Capital work-in-progress	2	6.04	6.04	-	6.04	-	6.04
c.Investment Property		-	-	-	-	-	-
d.Goodwill		-	-	-	-	-	-
e.Other Intangible assets	2	-	-	-	-	-	-
f.Intangible assets under development		-	-	-	-	-	-
g.Biological Assets other than bearer plants		-	-	-	-	-	-
h.Financial Assets		-	-	-	-	-	-
i.Investments		-	5.79	8.95	-	9	4.42
ii.Trade receivables		-	-	-	-	-	-
iii.Loans		-	-	-	-	-	-
iv.Others		-	38.17	-	-	-	32.05
i.Deferred tax assets net.		-	-	-	-	-	-
j.Other non-current assets	3	-	-	2.05	-	2	-
2. Current assets							
a.Inventories	4	128	146.21	194.11	128.17	194	121.53
b.Financial Assets		-	-	-	-	-	-
i.Investments		-	-	-	-	-	-
ii.Trade receivables	5	136.31	147.68	133.98	136.31	134	144.12
iii.Cash and Cash equivalents	6	6.16	4.10	0.38	6.16	0	2.87
iv.Bank balances other than iii. above		-	6.47	11.95	-	12	10.97
v. Loans		-	-	-	-	-	-
vi.others		-	-	-	-	-	-
c.Current Tax AssetsNet.	7	-	-	-	-	-	3.04
d.Other current assets	8	350.42	453.31	320.77	350.42	321	325.16
Total Assets		1,602.21	1,373.42	1,308.45	1,602.21	1,308.45	1,242.58
EQUITY AND LIABILITIES							
Equity							
a.Equity Share Capital	9	400.00	400.00	400.00	400.00	400	400
b.Other Equity	10	(1653.38)	(2405.58)	(2019.93)	-1,653.38	(2,020)	(2,304.06)
Liabilities							
1. Non-current Liabilities							
a.Financial Liabilities							
i.Borrowings	11	2,691	3,129	2,695	2,691	2,695	2,919
ii.Trade payables		-	-	-	-	-	-
iii.Other financial Liabilities		-	-	-	-	-	-
b.Provisions	12	8.23	6.81	7.11	8.23	7	8.23
c.Deferred tax LiabilitiesNet.		-	-	-	-	-	-
d.Other non-current liabilities		-	-	-	-	-	-
2. Current Liabilities							
a.Financial Liabilities							
i.Borrowings	13	100.31	99.64	96.62	100.31	97	94.33
ii.Trade payables	14	37.56	76.41	106.44	37.56	106	72.36
iii.Other financial Liabilities		-	-	-	-	-	-
b.Other current Liabilities	15	18.54	65.48	22.84	18.54	23	52.79
c.Provisions	16	0.07	1.48	-	0.07	-	0.07
d.Current Tax LiabilitiesNet.		-	-	-	-	-	0
Total Equity and Liabilities		1,602.21	1,373.42	1,308.45	1,602.21	1,308.45	1,242.58

For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145

(Rs in Lakhs)

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30th SEPTEMBER, 2023

Particulars	Note No.	Quarter ended			Half year ended		Year ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1. Income from operations							
a. Revenue from Operations	17	57.19	60.23	39.88	117.42	89.24	189.5
b. Other income	18	-	1.46	1.55	1.46	4.26	0.35
Total Revenue		57.19	61.69	41.44	118.88	93.50	189.85
2. Expenses							
a. Cost of materials consumed	19	37.11	48.53	18.92	85.64	69.95	147.28
b. Changes in inventory of work-in-progress & Finished Goods	20	0.21	(4.07)	(12.14)	(3.87)	(47.98)	(13.75)
c. Employee benefits expense	21	29.63	40.62	34.99	70.26	68.28	149.38
d. Finance costs	22	17.72	19.13	15.73	36.86	31.02	67.9
e. Depreciation and amortisation expense	23	17.00	26.73	26.58	43.73	52.05	105.32
g. Other expenses	25	20.41	32.26	54.15	52.67	90.59	194.12
Total Expenses		122.08	163.21	138.24	285.29	263.91	650.25
3. Profit/(Loss) before exceptional & extraordinary items & tax		(64.89)	(101.52)	(96.80)	(166.41)	(170.41)	(460.40)
4. Exceptional items		-	-	-	-	-	-
5. Profit/(Loss) before extraordinary items & tax		(64.89)	(101.52)	(96.80)	(166.41)	(170.41)	(460.40)
6. Extraordinary items		-	-	-	-	-	-
7. Profit/(Loss) before tax		(64.89)	(101.52)	(96.80)	(166.41)	(170.41)	(460.40)
8. Tax expense							
Current tax		-	-	-	-	-	-
Deferred tax		-	-	-	-	-	-
9. Net Profit/(Loss) after tax		(64.89)	(101.52)	(96.80)	(166.41)	(170.41)	(460.40)
10. Other Comprehensive Income, Net of income tax							
A. Items that will not be reclassified to Profit & Loss		-	-	-	-	-	5.86
B. Items that will be reclassified to Profit & Loss		-	-	-	-	-	-
11. Total Other Comprehensive Income for the period, Net of Income Tax		-	-	-	-	-	5.86
12. Total Comprehensive Income for the period		(64.89)	(101.52)	(96.80)	(166.41)	(170.41)	(454.54)
13. Paid-up equity share capital (Face value ₹ 10/-)		400	400	400	400	400	400
14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year		-	-	-	-	-	-
15. Earnings per share (EPS)							
Basic		(0.16)	(0.25)	(0.24)	(0.42)	(0.43)	(1.14)
Diluted		(0.16)	(0.25)	(0.24)	(0.42)	(0.43)	(1.14)

For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145

Pan Electronics (India) Limited
CIN - L00309KA1982PLC004960
No.16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

2.16 Cash Flow Statement as per IND AS-7

(in Rupees)

Particulars	FY 2023-24 (April 2023-Sept 2023)	
	Amount	Amount
A. Cash Flow From Operating Activities		
Net Profit / (Loss) before extraordinary items		(166)
Adjustments for:		
Interest & Finance Charges	37	
Depreciation	44	
Interest Income	(1)	
		79
Operating Profit before Working Capital Changes		(87)
Changes in working capital:		
Increase/ (decrease) in trade payables	35	
Increase/ (decrease) in other current liabilities	34	
Decrease / (increase) in trade receivables	8	
Decrease / (increase) in inventories	(7)	
Decrease / (increase) in provisions	-	
Decrease / (increase) in Current Assets, Loans & Advances	14	
		84
Cash generated from operations		(3)
Income Tax paid		
Net Cash flow from Operating activities (A)		(3)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to Fixed Assets	240	
Advance for purchase of Fixed assets		
Investment in Fixed Deposits	11	
Net Cash used in Investing activities (B)		251
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of Other Long Term Liabilities	(222)	
Interest & Finance Charges	(37)	
Interest Income	1	
Net Cash used in financing activities (C)		(257)
Net increase in cash & Cash Equivalents (A+B+C)		(9)
Cash and Cash equivalents as at 01st April 2023		3
Cash and Cash equivalents as at 30 Sep 2023		(6)

For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145