

Pan Electronics (India) Limited
CIN: L00309KA1982PLC004960
NO. 16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

[Rs. In Lakhs]

Statement of Unaudited financial results for the quarter ended 31st March, 2022

Particulars	Quarter Ended			Year ended	
	31.03.2022 (Audited)	31.03.2021 (Audited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1. Income from operations					
a. Revenue from operations	107.27	-	72.64	220.58	-
b. Other income	-2.26	561.64	4.38	3.10	561.64
Total Income	105.01	561.64	77.02	223.68	561.64
2. Expenses					
a. Cost of materials consumed	218.62	-	54.86	241.96	-
b. Changes in inventories of finished goods and work-in-progress	-1.12	-	15.93	(29.49)	-
c. Employee benefits expenses	41.57	49.56	41.05	130.35	49.56
d. Finance costs	10.51	45.99	14.73	51.82	45.99
e. Depreciation and amortization expense	-1.22	69.89	-	89.54	69.89
f. Other Expenses	60.04	57.45	25.73	110.70	57.45
Total Expenses	328.40	222.89	152.30	594.88	222.89
3. Profit/(loss) before exceptional and extraordinary items and tax	(223.39)	338.74	(75.28)	(371.19)	338.74
4. Exceptional items	-	-	-	-	-
5. Profit/(loss) before extraordinary items and tax	(223.39)	338.74	(75.28)	(371.19)	338.74
6. Extraordinary items	-	-	-	-	-
7. Profit/(loss) before tax	(223.39)	338.74	(75.28)	(371.19)	338.74
8. Tax expense	-	-	-	-	-
9. Net profit/(loss) after tax	(223.39)	338.74	(75.28)	(371.19)	338.74
10. Other comprehensive income, net of income tax					
A. Items that will not be reclassified to Profit & Loss	0.70	-	-	0.70	-
B. Items that will be reclassified to Profit & Loss	-	-	-	-	-
11. Total other comprehensive income for the period, net of income tax	0.70	-	-	0.70	-
12. Total comprehensive income for the period	(222.69)	338.74	(75.28)	(370.49)	338.74
13. Paid-up equity share capital (Face value ₹ 10/-)	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000
14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year	-	-	-	-	-
15. Earnings per share (EPS)					
Basic	(0.56)	0.85	(0.19)	(0.93)	0.85
Diluted	(0.56)	0.85	(0.19)	(0.93)	0.85

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BALANCE SHEET AS AT

Particulars	31-Mar-22	31-Mar-21
ASSETS		
1. Non-current assets		
a. Property, Plant and Equipment	618	626
b. Capital work-in-progress	-	-
c. Investment Property	-	-
d. Goodwill	-	-
e. Other Intangible Assets	-	-
f. Intangible Assets under development	-	-
g. Biological Assets under development	-	-
h. Financial Assets	-	-
i. Investments	5	3
ii. Trade Receivables	-	-
iii. Loans	-	-
iv. Others	-	-
i. Deferred tax assets (net)	-	-
j. Other non-current assets	-	-
2. Current Assets		
a. Inventories	108	78
b. Financial assets	-	-
i. Investments	-	-
ii. Trade receivables	152	9
iii. Cash and cash equivalents	1	19
iv. Bank balances other than (iii) above	12	-
v. Loans	-	-
vi. Others	-	-
c. Current Tax assets (net)	3	3
d. Other Current assets	279	262
Total Assets	1,177	1,000
EQUITY AND LIABILITIES		
EQUITY		
a. Equity Share Capital	400	400
b. Other equity	(1,850)	(1,479)
LIABILITIES		
1. Non-current liabilities		
a. Financial liabilities		
i. Borrowings	2,374	2,000
ii. Trade Payables	-	-
iii. Other financial liabilities	-	-
b. Provisions	7	13
c. Deferred tax liabilities (net)	-	-
d. Other non-current liabilities	-	-
2. Current liabilities		
a. Financial liabilities		
i. Borrowings	100	-
ii. Trade Payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	89	35
iii. Other financial Liabilities	-	-
b. Other current liabilities	54	31
c. Provisions	2	0
d. Current tax liabilities (net)	-	-
Total Equity and Liabilities	1,177	1,000

[Signature]

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2022

Particulars		31-Mar-22	31-Mar-21
A Cash flows from operating activities			
Net Profit Before Taxation and Extraordinary item	(371)	338	
Adjustments for:			
Depreciation	90	70	
Revaluation of Investments	(2)	(1)	
Provisions	-	(560)	
Operating Profit Before Working Capital Changes		(284)	(153)
Increase/ (decrease) in trade payables	54	30	
Increase/ (decrease) in other current liabilities	23	(10)	
Decrease / (increase) in trade receivables	(143)	(0)	
Decrease / (increase) in inventories	(29)	(9)	
Decrease / (increase) in provisions	(3)	10	
Decrease / (increase) in Current Assets, Loans & Advances	(17)	79	
Working Capital changes		(115)	99
Cash Generated from operations		(399)	(54)
Income Tax (including Fringe Benefit Tax)		-	-
Cash Flow Before Extraordinary Item		(399)	(54)
Extra-ordinary Items		-	-
Net cash from operating activities		(399)	(54)
B Cash flows from Investment activities			
Additions to Fixed Assets	(82)	(422)	
Advance for purchase of Fixed assets	-	405	
Investment in Fixed Deposits	(12)	-	
Net cash from Investing activities		(94)	(17)
C Cash flows from financing activities			
Proceeds of Other Long Term Liabilities	475	84	
Net cash from Financing activities		475	83
Net Increase / Decrease in cash and cash equivalents		(18)	13
Cash and cash equivalents at beginning of period		19	6
Cash and cash equivalents at end of period		1	19

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Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

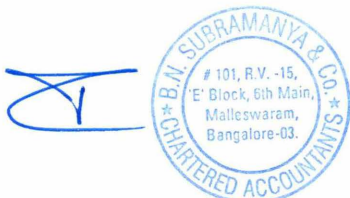
To Board of Directors of M/s. PAN ELECTRONICS (INDIA) LIMITED

We have audited the accompanying Statement of Standalone Financial Results of **M/s PAN ELECTRONICS (INDIA) LIMITED** ("the Company") for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2022, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2022, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



B. N. Subramanya & Co.,

Chartered Accountants

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31st, 2022.
- (iii) The Statement includes the results for the Quarter ended March 31st, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B.N. Subramanya & Co.

Chartered Accountants

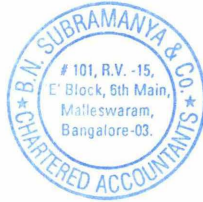
FRN: 004142S



Girish Hoysala

Partner

M.No: 220210



UDIN: 22220210AJSCQL2396

Place: Bangalore

Date : 27th May, 2022

Date: 27th, May 2022

To,
The Listing Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: - Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Regulation, 2015.

Ref: ISIN - INE648E01010, Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)

Dear Sir(s),

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular no. CIR/CFD/56/2016 dated 27th May 2016. We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, M/s B.N. Subramanya & Co., Chartered Accountants (FRN: 004142S), Bangalore on Audited Financial Results of the Company for the quarter and year ended 31st March 2022 with the Unmodified Opinion.

Kindly take the above information on records

Yours Faithfully,

PAN Electronics (India) Limited



GULLU GELLARAM TALREJA

Managing Director
DIN: 01740145

Regd. Office:

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