

SNO. PSIL/SECR/2020-21/14
Dated: November 13, 2020

By Listing Portal

To,
The Manager,
DCS - CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street
Mumbai - 400001

[Ref: Stock Id: 511597]

[Sub: Outcome of "3/2020-21" Adjourned Board Meeting held on November 13, 2020]

Pursuant to Regulation 33 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations, we hereby submit the following as outcome of the Adjourned Board Meeting held on November 13, 2020 at the registered office of the Company along with the copy of Audited Financial Results, of the Company for the Quarter half year ended on September 30, 2020:

1. Approval of Financial Results of the Company for the Quarter and half year ended on September 30, 2020;
2. Take note of Limited review report of Auditors.

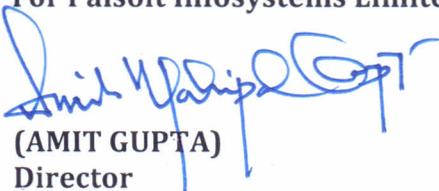
Please note that the meeting commenced at 4:00 P.M and concluded at 5.30 P.M

This is for your kind information and records, please.

Thanking you,

Yours faithfully,

For Palsoft Infosystems Limited


(AMIT GUPTA)
Director

DIN: 00058701



H.S. DARDA & CO.
Chartered Accountants

Shubham, 36-A Suraj Nagar (East),
Civil Lines, JAIPUR - 302 006
Tel: 0141-2222833, 2220062
Fax : 0141-2222894
E-mail: hsdjpr@gmail.com
Website : www.hsdarda.com

Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial Result under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
M/s. Palsoft Infosystems Limited
D-469, Road No.9A,
Vishwakarma Industrial Area,
Jaipur

We have reviewed the accompanying statement of Unaudited Financial Results of **Palsoft Infosystems Limited** for the quarter ended on September 30th, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("the Regulations"), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended, including the manner, in which it is to be disclosed, or that it contains any material misstatement.



H.S. DARDA & CO.

Chartered Accountants

**Shubham, 36-A Suraj Nagar (East),
Civil Lines, JAIPUR - 302 006
Tel: 0141-2222833, 2220062
Fax : 0141-2222894
E-mail: hsdjpr@gmail.com
Website : www.hsdarda.com**

We draw your attention to Note No. 2.24 to the statement, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) pandemic on the business operations of the Company. No adjustments have been made in this Standalone unaudited Financial results. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

Place: Jaipur

Date: November 13, 2020

**For H.S. DARDA & CO.
CHARTERED ACCOUNTANTS
FRN 000889C**

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RAJNEESH SINGHVI

PARTNER

M. No. 073506

UDIN: 20073506AAAACW6800

PALSOFT INFOSYSTEMS LIMITED
Regd. Office: D-469, Road No. 9A, V.K.I. Area, Jaipur - 302 013
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2020

(Rs. in Lacs)

S.No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Revenue from Operations	-	3.50	-	3.50	-	5.75
(b)	Other Income	-	-	8.50	-	16.50	29.86
	Total Income	-	3.50	8.50	3.50	16.50	35.61
2	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchase of Stock in Trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
d)	Employee benefit expense	2.82	2.56	7.74	5.38	15.05	29.95
e)	Finance Cost	0.03	0.02	0.03	0.05	0.04	0.06
f)	Depreciation and amortisation expense	-	-	-	-	-	-
g)	Other Expenses	1.56	1.43	1.68	2.99	3.23	8.12
	Total Expenses	4.41	4.02	9.45	8.42	18.32	38.13
3	Profit (+)/Loss (-) before Exceptional Items (1-2)	(4.41)	(0.52)	(0.95)	(4.92)	(1.82)	(2.52)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) before Tax (7-8)	(4.41)	(0.52)	(0.95)	(4.92)	(1.82)	(2.52)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) After Tax for the period (9-10)	(4.41)	(0.52)	(0.95)	(4.92)	(1.82)	(2.52)
12	Other comprehensive income, net of income tax	-	-	-			
	a. Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit liability/ asset	-	-	-	-	-	-
	Equity instruments through other comprehensive income (net of tax)	(0.00)	0.22	0.26	0.22	0.11	(0.01)
	b. Items that will be reclassified to profit or loss						
13	Total comprehensive income for the period (11+12)	(4.41)	(0.30)	(0.69)	(4.71)	(1.72)	(2.53)



Amith Jain

S.No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	300.31	300.31	300.31	300.31	300.31	300.31
15	Other Equity (Reserves) excluding revaluation reserves as per Balance-sheet of previous accounting year						
16	Earning per Share (Not Annualised)						
	Basic & Diluted EPS	(0.15)	(0.02)	(0.03)	(0.16)	(0.06)	(0.08)

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2020. The Statutory Auditors have carried out the limited review of the aforesaid results.
- The Company is engaged in the business of Software division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment"
- Previous period figures have been regrouped/ rearranged wherever necessary to confirm to the current period figures.
- The above financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The other income includes amounts recovered from parties which were given as advances in earlier years. Such recoveries are being recognised as revenue by writing back the provision created earlier.

(For Palsoft Infosystems Limited)

Rajneesh Singhvi
Rajneesh Singhvi
Whole-time Director



In terms of our review report of even date
For H.S. Darda & Co.
Chartered Accountants
FRN: 000889C

Rajneesh Singhvi
Digitally signed by Rajneesh Singhvi
Date: 2020.11.13 16:18:40 +05'30'

[Rajneesh Singhvi]
Partner
M.No. 073506

Place: Jaipur
Date: 13.11.2020

PALSOFT INFOSYSTEMS LIMITED
JAIPUR
CIN:L72200RJ1994PLC008112
UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER 2020

(Amount in Rs.)

	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	1,73,500	1,44,532
	(ii) Loans	-	-
	(iii) Trade Receivables	-	-
	(iv) Other Financial assets	-	-
	(e) Deferred Tax Assets (net)	-	-
	(f) Other non current assets	-	-
	Total Non current assets	1,73,500	1,44,532
2)	Current assets		
	(a) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and cash equivalents	9,753	5,859
	(iv) Bank balances other than (iii) above	-	-
	(v) Other Financial Assets	-	-
	(b) Other Current Assets	7,96,885	6,77,652
	Total Current assets	8,06,638	6,83,511
	Total Assets	9,80,138	8,28,043
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	300,31,000	300,31,000
	(b) Other Equity	####	(462,51,283)
	Total Equity	(166,91,197)	(162,20,283)
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	36,34,513	35,01,263
	(b) Provisions		
	(c) Deferred Tax Liabilities	37,106	29,646
	(d) Other non- current liabilities	-	-
	Total non-current liabilities	36,71,619	35,30,909
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	123,56,116	118,56,135
	(b) Provisions		
	(c) Current Tax Liabilities	-	-
	(d) Other current liabilities	16,43,600	16,61,281
	Total current liabilities	139,99,716	135,17,416
	Total Liabilities	176,71,335	170,48,325
	Total Equity and Liabilities	9,80,138	8,28,043

Place: Jaipur
Date: 13.11.2020

For Palsoft Infosystems Ltd

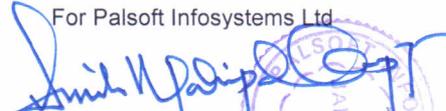
[Amit Gupta]
Whole- time Director
DIN:00058701



UNAUDITED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER 2020

Particulars	For the Half Year ended 30 September, 2020		For the Year ended 30 March, 2020	
<u>A. CASH FLOW FROM OPERATING ACTIVITIES :</u>				
Profit/(Loss) before tax from continuing operation		(4,92,423)		(2,51,950)
Adjustment for :				
1. Provision written back	-		(20,31,488)	
2. Payable written back	-		-	
3. Finance Cost	5,256	5,256	6,451	(20,25,037)
Changes in operating assets and liabilities				
(Increase)/Decrease in Other Current Assets	(1,19,233)		21,55,954	
Increase/(Decrease) in Other Current Liabilities	6,15,550		4,922	
		4,96,317		21,60,876
Cash Generated from operations		9,150		(1,16,111)
Taxes Paid		-		-
Net cash Inflow / (outflow) from operating activities (A)		9,150		(1,16,111)
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>				
Net cash Inflow / (outflow) from investing activities (B)		-		-
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>				
Finance cost	(5,256)	(5,256)	(6,451)	(6,451)
Net cash Inflow / (outflow) from financing activities (C)		(5,256)		(6,451)
Net increase/decrease in cash and cash equivalents (A+B+C)		3,894		(1,22,562)
Cash and Cash equivalents at the beginning of the year		5,859		1,28,421
Cash and Cash equivalents at the close of the half year		9,753		5,859

Place: Jaipur
Date: 13.11.2020

For Palsoft Infosystems Ltd

[Amit Gupta]
 Whole-time Director
 DIN:00058701
