

NO. PSIL/SECR/2019-20/12

Dated: August 10, 2019

By Listing Portal

To,
The Manager,
DCS - CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street
Mumbai - 400001
[Ref: Stock Id: 511597]

[Sub: Outcome of "2/2019-20" Board Meeting held on August 10, 2019]

Dear Sir,

Pursuant to Regulation 33 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations, we hereby submit the following as outcome of the Board Meeting held on August 10, 2019 at the registered office of the Company along with the copy of un-audited Financial Results, of the Company for the Quarter ended on June 30, 2019:

1. Approval of Un-audited Financial Results of the Company for the Quarter ended on June 30, 2019;
2. To take note of Limited Review Report submitted by statutory auditors for the Quarter ended on June 30, 2019;
3. Noting of CEO & CFO Certification for the Quarter ended on June 30, 2019.

Please note that the agenda items related to Annual General Meeting i.e. approval of Director's report 2018-19, fixation of date of AGM, cut-off date for the purpose of remote E-voting and Book closure date for the 26th AGM will be decided in the next Board Meeting.

Please note that the meeting commenced at 3:00 P.M and concluded at 4:30 P.M

This is for your kind information and records, please.

Thanking you,
Yours faithfully,

For Palsoft Infosystems Limited



(RASHMI MALHOTRA)
Company Secretary



Encl. As above

Palsoft Infosystems Limited

(Formerly : Autolite Capital and Finance Ltd.)

D-469, Road No. 9A V.K.I. Area, Jaipur - 302013 (INDIA), Tel : +91-141-2333994, Fax : +91-141-2330426

Email : palsoftinfo@gmail.com, Web : www.palsoft.in



H.S. DARDA & CO.

Chartered Accountants

Shubham, 36-A Suraj Nagar (East),
Civil Lines, JAIPUR - 302 006
Tel: 0141-2222833, 2220062
Fax : 0141-2222894
E-mail: hsdjpr@gmail.com
Website : www.hsdarda.com

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors,
M/s. Palsoft Infosystems Limited
D-469, Road No.9A,
Vishwakarma Industrial Area,
Jaipur

We have reviewed the accompanying statement of Unaudited Financial Results of **Palsoft Infosystems Limited** for the quarter ended on June 30th, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("the Regulations"), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended, including the manner, in which it is to be disclosed, or that it contains any material misstatement.

Place : Jaipur

Date : August 10th, 2019

For **H.S. DARDA & CO.**
CHARTERED ACCOUNTANTS
FRN 000889C



APOORVA AGARWAL
PARTNER

M. No. 426921

PALSOFT INFOSYSTEMS LIMITED

Regd. Office: D-469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

(Rs. in Lacs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Income from Operations				
(a)	Revenue from Operations		8.25	-	8.25
(b)	Other Income	8.00	10.63	2.00	30.69
	Total Income	8.00	18.88	2.00	38.94
2	Expenses				
a)	Cost of materials consumed	-	-	-	-
b)	Purchase of Stock in Trade				
c)	Changes in inventories of finished goods, Stock-in -Trade and work in progress				
d)	Employee benefit expense	7.31	7.71	6.81	29.95
e)	Finance Cost	0.02			0.04
f)	Depreciation and amortisation expense				
g)	Other Expenses	1.55	3.19	1.43	8.25
	Total Expenses	8.88	10.90	8.24	38.24
3	Profit (+)/Loss (-) before Exceptional Items (1-2)	(0.88)	7.98	(6.24)	0.70
8	Exceptional Items	-		-	-
9	Profit (+)/Loss (-) before Tax (7-8)	(0.88)	7.98	(6.24)	0.70
10	Tax Expenses	-	-	-	-
11	Net Profit (+)/Loss (-) After Tax for the period (9-10)	(0.88)	7.98	(6.24)	0.70
12	Other comprehensive income, net of income tax	-	-	-	
	a. Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/ asset				
	Equity instruments through other comprehensive income (net of tax)	(0.15)	(1.41)	0.03	(1.04)
	b. Items that will be reclassified to profit or loss				
13	Total comprehensive income for the period (11+12)	(1.03)	6.57	(6.21)	(0.34)



Signature




Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	300.31	300.31	300.31	300.31
15	Other Equity (Reserves) excluding revaluation reserves as per Balance-sheet of previous accounting year				(459.98)
16	Earning per Share (Not Annualised)				
	Basic & Diluted EPS	(0.03)	0.27	(0.21)	0.02

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 10th August, 2019. The Statutory Auditors have carried out the limited review of the aforesaid results.
- The Company is engaged in the business of Software division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment"
- Previous period figures have been regrouped/ rearranged wherever necessary to confirm to the current period figures.
- The above financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The other income includes amounts recovered from parties which were given as advances in earlier years. Such recoveries are being recognised as revenue by writing back the provision created earlier.

(For Palsoft Infosystems Limited)


(Anubha Gupta)
Whole-time Director
DIN: 02914072



In terms of our review report of even date

For H.S. Darda & Co.
Chartered Accountants
FRN: 000889C


[Apoorva Agarwal]
Partner
M.No. 426921



Place: Jaipur
Date: 10.08.2019