

NO. PSIL/SECR/2019-20/06

Dated: May 13, 2019

By Listing Portal

To,
The Manager,
DCS - CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street
Mumbai - 400001

[Ref: Stock Id: 511597]

[Sub: Outcome of "1/2019-20" Board Meeting held on May 13, 2019]

Dear Sir,

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations, We hereby submit the following as outcome of the Board Meeting held on May 13, 2019 at the registered office of the Company along with the copy of audited Financial Results, Audit Report and Form-A (including declaration) of the Company for the Quarter and Year ended on March 31, 2019:-

- Approval of Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2019.
- Approval of Audit Report of the Company for the Quarter and Year ended on March 31, 2019.
- Approval of Form-A (including Declaration) for unmodified opinion for the year ended on March 31, 2019.
- Noting of CEO & CFO Certification for the Quarter and Year ended on March 31, 2019. and
- Noting of Statement of Investor Grievance for the quarter ended on March 31, 2019.

Please note that the meeting commenced at 4:00P.M and concluded at 7:45 P.M

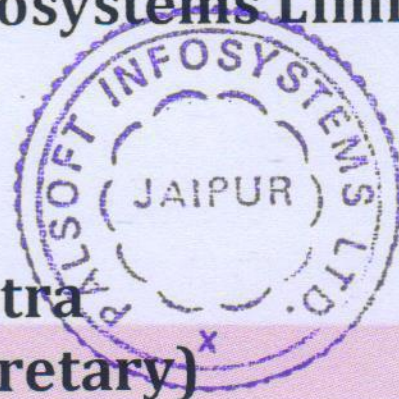
This is for your kind information and records, please.

Thanking you,

Yours faithfully,
For Palsoft Infosystems Limited

Rashmi Malhotra

Rashmi Malhotra
(Company Secretary)



Encl. As above

Palsoft Infosystems Limited

(Formerly : Autolite Capital and Finance Ltd.)

D-469, Road No. 9A V.K.I. Area, Jaipur -302013 (INDIA), Tel : +91-141-2333994, Fax : +91-141-2330426

Email : palsoftinfo@gmail.com, Web : www.palsoft.in



H.S. DARDA & CO.

Chartered Accountants

Shubham, 36-A Suraj Nagar (East),
Civil Lines, JAIPUR - 302 006
Tel: 0141-2222833, 2220062
Fax : 0141-2222894
E-mail: hsdjpr@gmail.com
Website : www.hsdarda.com

AUDITORS REPORT ON QUARTERLY AND YEAR TO DATE RESULTS OF PALSOFT INFOSYSTEMS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

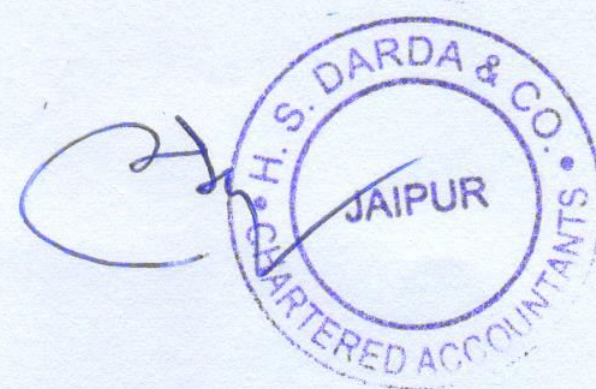
The Board of Directors,
M/s. Palsoft Infosystems Limited
D-469, Road No.9A,
Vishwakarma Industrial Area,
Jaipur

We have audited the accompanying quarterly and year to date financial results of **M/s. Palsoft Infosystems Limited ('the Company')** for the quarter ended 31st March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019 ("The Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results upto the end of the third quarter and audited IND AS financial statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of these standalone financial results which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





H.S. DARDA & CO.

Chartered Accountants

Shubham, 36-A Suraj Nagar (East),
Civil Lines, JAIPUR - 302 006
Tel: 0141-2222833, 2220062
Fax : 0141-2222894
E-mail: hsdjpr@gmail.com
Website : www.hsdarda.com

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

Place: Jaipur

Date : May 13th, 2019

For H.S. DARDA & CO.
CHARTERED ACCOUNTANTS
FRN 000889C



RAJNEESH SINGHVI
PARTNER
M. No. 073506

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2019

(Rs. In Lacs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
(a)	Revenue from Operations	8.25	-	-	8.25	-
(b)	Other Income	10.63	11.10	7.08	30.69	32.01
	Total Income	18.88	11.10	7.08	38.94	32.01
2	Expenses					
a)	Cost of materials consumed	-	-	-	-	-
b)	Purchase of Stock in Trade	-				
c)	Changes in inventories of finished goods, Stock in -Trade and work-in-progress	-				
d)	Employee benefit expense	7.71	8.21	6.64	29.95	26.99
e)	Finance Cost	-	0.01	-	0.04	0.05
f)	Depreciation and amortisation expense	-	-	0.63		0.63
g)	Other Expenses	3.19	1.90	1.59	8.25	8.48
	Total Expenses	10.90	10.12	8.86	38.24	36.15
3	Profit (+)/Loss (-) before Exceptional Items (1-2)	7.98	0.98	(1.78)	0.70	(4.14)
4	Exceptional Items	-	-	-	-	-
5	Profit (+)/Loss (-) before Tax (3-4)	7.98	0.98	(1.78)	0.70	(4.14)
6	Tax Expenses	-	-	-	-	-
7	Net Profit (+)/Loss (-) After Tax for the period (5-6)	7.98	0.98	(1.78)	0.70	(4.14)
8	Other comprehensive income, net of income tax					
	a. Items that will not be reclassified to profit or loss					
	Remeasurement of the net defined benefit liability/ asset	-	-	-	-	-
	Equity instruments through other comprehensive income (net of tax)	(1.41)	0.45	1.13	(1.04)	0.29
	b. Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	6.57	1.43	(0.65)	(0.34)	(3.85)
10	Paid-up equity share capital (Face Value Rs. 10/- each)	300.31	300.31	300.31	300.31	300.31



S.No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
11	Reserves excluding revaluation reserves (as per Balance-sheet of previous accounting year)		-	-	(459.98)	(459.64)
12	Earning per Share (Not Annualised)					
	Basic & Diluted EPS	0.27	0.03	(0.06)	0.02	(0.14)

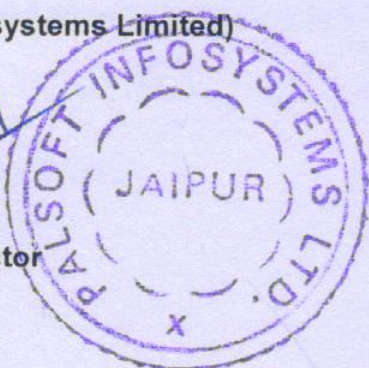
Notes:

- The audited financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 13th May, 2019. The Statutory Auditors have carried out the limited review in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- Figures for previous year and quarters have been revised or reclassified, wherever necessary, for consistency.
- The Company is engaged in the business of Software division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment"
- The figures of the last quarter are the balancing figures between audited figures for the financial year ended March 31, 2019 and nine months unaudited published figures up to December 31, 2018.
- Ind AS 115 'Revenue from Contract with Customers' has been recently introduced effective April 1, 2018. Its application did not have significant impact on recognition and measurement of revenue and related items in the financial results for the quarter and year ended March 31, 2019.

(For Palsoft Infosystems Limited)

(Anubha Gupta)
Whole-time Director
DIN: 02914072

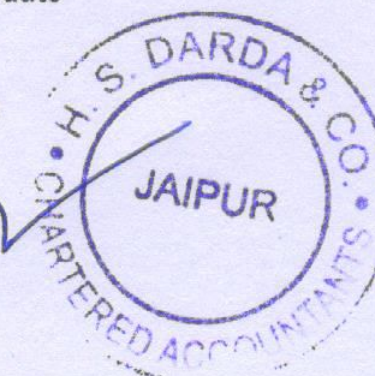
Place: Jaipur
Date: 13.05.2019



In terms of our review report of even date

For H.S. Darda & Co.
Chartered Accountants
FRN: 000889G

[Rajneesh Singhvi]
Partner
M.No. 073506



PALSOFT INFOSYSTEMS LIMITED
JAIPUR
CIN:L72200RJ1994PLC008112
BALANCE SHEET AS AT 31ST MARCH 2019

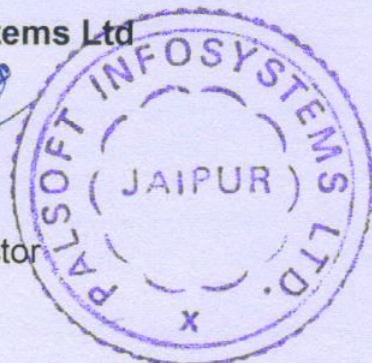
(Amount in Rs.)

	Particulars	As at 31.03.2019	As at 31.03.2018
	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	1,46,197	2,86,863
	(ii) Loans	-	-
	(iii) Trade Receivables	-	-
	(iv) Other Financial assets	20,200	20,200
	(e) Deferred Tax Assets (net)	-	-
	(f) Other non current assets	-	-
	Total Non current assets	1,66,397	3,07,063
2)	Current assets		
	(a) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and cash equivalents	1,28,421	1,04,205
	(iv) Bank balances other than (iii) above	-	-
	(v) Other Financial Assets	-	-
	(b) Other Current Assets	7,41,917	5,44,605
	Total Current assets	8,70,339	6,48,810
	Total Assets	10,36,736	9,55,873
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	3,00,31,000	3,00,31,000
	(b) Other Equity	(4,59,98,097)	(4,59,63,890)
	Total Equity	(1,59,67,097)	(1,59,32,890)
1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	36,04,463	37,79,060
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities	30,075	66,297
	(d) Other non- current liabilities	-	-
	Total non-current liabilities	36,34,538	38,45,357
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(i) Trade payables	-	-
	(ii) Other financial liabilities	1,06,36,088	1,04,81,035
	(b) Provisions	-	-
	(c) Current Tax Liabilities	-	-
	(d) Other current liabilities	27,33,206	25,62,372
	Total current liabilities	1,33,69,294	1,30,43,407
	Total Liabilities	1,70,03,833	1,68,88,764
	Total Equity and Liabilities	10,36,736	9,55,873

For Palsoft Infosystems Ltd

[Anubha Gupta]

Whole- time Director
DIN:02914072

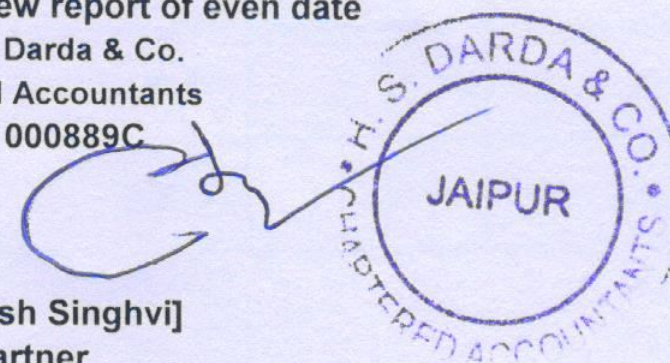


Place: Jaipur
Date: 13.05.2019

In terms of our review report of even date

For H.S. Darda & Co.
Chartered Accountants
FRN: 000889C

[Rajneesh Singhvi]
Partner
M.No. 073506



To,
The Manager,
DCS-CRD,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

Stock ID: 511597

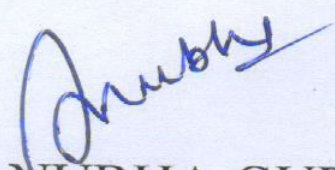
Dear Sir,

I, Anubha Gupta, Whole-time Director of Palsoft Infosystems Limited (CIN: L72200RJ1994PLC008112) having its registered office at D-469, Road No. 9A, V.K.I. Area, Jaipur – 302013 hereby declares that, the statutory Auditors of the Company M/s H.S. Darda & Co, Chartered Accountants (FRN: 000889C) have issued an Audit Report with unmodified opinion on Audited Financial Results for the Quarter and year ended on March 31, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016.

For Palsoft Infosystems Limited

Dated : 13.05.2019
Place: Jaipur


(ANUBHA GUPTA)
Whole-time Director
DIN: 02914072

