



10 February 2022

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 31 December 2021, Limited Review Report and 3rd Interim Dividend 2021-22

We herewith enclose the Unaudited Financial Results of the Company for the quarter ended 31 December 2021 and the Board has approved the results at its meeting held on 10 February 2022. Further, we enclosed the Limited review report of the Statutory Auditor for the quarter ended 31 December 2021.

We further inform you that the Board of Directors of the Company at their meeting held today (i.e., 10 February 2022) has declared 3rd Interim Dividend 2021-22 of Rs. 100 per equity share.

As informed earlier, the record date fixed for the payment of interim dividend is 18 February 2022. The date fixed for payment of dividend is on or before 10 March 2022.

Thanking you,

Yours faithfully,
For Page Industries Limited

Murugesh C
Company Secretary

Encl: as above



PAGE INDUSTRIES LIMITED

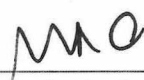
Head Office : 3rd Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103. Ph: 91-80-4946 4646.

Corporate & Registered Office : 7th Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103.
Ph: 91-80-4945 4545 | www.jockeyindia.com | info@jockeyindia.com | CIN # L18101KA1994PLC016554

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Page Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Page Industries Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Navin Agrawal
Partner
Membership No.: 056102
UDIN: 22056102ABDOSF2546



Place: Bangalore
Date: February 10, 2022



Statement of Unaudited Financial Results for the quarter ended December 31, 2021

(₹ in lakhs)							
Sl. No.	Particulars	3 months ended 31.12.2021	Preceding 3 months ended 30.09.2021	Corresponding 3 months ended 31.12.2020	Nine months period ended 31.12.2021	Nine months period ended 31.12.2020	Year ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations (note 4)	1,18,980.37	1,08,401.02	92,706.15	2,77,535.03	1,95,219.62	2,83,296.21
b	Other income	713.53	535.76	415.06	1,605.00	1,391.59	1,947.20
	Total income	1,19,693.90	1,08,936.78	93,121.21	2,79,140.03	1,96,611.21	2,85,243.41
2	Expenses						
a	Cost of raw materials consumed	32,152.04	29,241.39	18,271.75	71,231.93	37,683.25	58,490.09
b	Purchases of traded goods	23,901.17	22,272.53	17,359.13	57,555.72	32,236.31	48,239.55
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(423.52)	(2,526.21)	5,680.92	(2,971.21)	19,143.86	19,663.55
d	Employee benefits expense	19,002.82	17,679.29	14,615.49	51,953.72	39,894.88	56,375.21
e	Depreciation and amortisation expense	1,670.20	1,652.10	1,562.62	4,912.09	4,733.38	6,291.23
f	Finance costs	773.19	744.85	739.34	2,252.89	2,257.89	2,973.97
g	Other expenses	19,274.38	18,390.70	14,165.16	47,927.70	30,582.47	47,867.58
	Total expenses	96,350.28	87,454.65	72,394.41	2,32,862.84	1,66,532.04	2,39,901.18
3	Profit before tax (1-2)	23,343.62	21,482.13	20,726.80	46,277.19	30,079.17	45,342.23
4	Tax expense						
a	Current tax	5,930.00	5,580.00	5,260.00	11,970.00	7,780.00	11,638.00
b	Deferred tax	(43.73)	(146.56)	96.45	(293.73)	(202.63)	(353.89)
	Total tax expense	5,886.27	5,433.44	5,356.45	11,676.27	7,577.37	11,284.11
5	Profit for the period/year (3-4)	17,457.35	16,048.69	15,370.35	34,600.92	22,501.80	34,058.12
6	Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains/ (losses) on defined benefit plans	38.91	(31.45)	284.81	116.74	854.43	437.12
	Income tax effect	(9.79)	7.91	(71.69)	(29.39)	(215.07)	(110.03)
	Other comprehensive income / (loss) (net of tax)	29.12	(23.54)	213.12	87.35	639.36	327.09
7	Total comprehensive income (after taxes) (5+6)	17,486.47	16,025.15	15,583.47	34,688.27	23,141.16	34,385.21
8	Paid up equity share capital (Face value of ₹10 each)	1,115.39	1,115.39	1,115.39	1,115.39	1,115.39	1,115.39
9	Other equity (Reserves)						87,373.04
10	Earnings per equity share (Face value of ₹10 each):						
a	Basic	156.51	143.88	137.80	310.21	201.74	305.35
b	Diluted	156.51	143.88	137.80	310.21	201.74	305.35
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	



Notes : -

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 10, 2022.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
- 3 The Company is primarily engaged in the business of manufacturing, distribution and marketing of garments. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, no further disclosure is required.
- 4 Revenue from operations for the quarters ended December 31, 2021, September 30, 2021 and December 31, 2020 is net of sales incentives accrued amounting to ₹6,971.16 lakhs, ₹3,202.60 lakhs and ₹5,303.58 lakhs respectively. Further, revenue from operations for the year ended March 31, 2021 is net of sales incentives accrued amounting to ₹10,052.28 lakhs.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The Company has assessed and considered the impact of the ongoing Covid-19 pandemic on carrying amounts of receivables, other assets and its business operations including all relevant internal and external information available up to the date of approval of these financial results. Basis such evaluation, the management does not expect any adverse impact on its future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. The Company will continue to monitor future economic conditions for any significant change.
- 7 For the current financial year 2021-22, the board of directors at their meeting held on August 12, 2021, November 11, 2021 and February 10, 2022 have declared 1st, 2nd and 3rd Interim dividend of ₹50, ₹150 and ₹100 equity share respectively.
- 8 The above unaudited financial results of the Company are available on the Company's website (www.pageind.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Bengaluru
February 10, 2022

For Page Industries Limited

For Page Industries Limited

SUNDER GENOMAL
Managing Director
DIN No. 00109720



PAGE INDUSTRIES LIMITED

Corporate & Registered Office: The "Energy Storage Inc." was located at Research Park, Building H-10, 6800 Yonge Street, Richmond Hill, Ontario L4B 1N7, Canada.

