



# Padmalaya Telefilms Limited

CIN No.L92 111AP1991PLC013222

TH

Date: 30<sup>th</sup> June 2021

To  
The General Manager  
Department of Corporate Services  
**BSE LTD,S**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir,

**Sub: - OUTCOME OF Board Meeting - RESULTS for the Fourth quarter and year ending on 31<sup>st</sup> March 2021**

**Ref: PADMALAYA TELEFILMS LTD**

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e 30<sup>th</sup> June 2021 has, inter-alia, considered and approved the Audited Financial Results of the Company for the Fourth quarter and Year ended 31<sup>st</sup> March 2021.

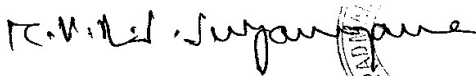
Further, enclosed herewith a copy of above said Audited Financial Results alongwith a copy of Audit Report dated 30<sup>th</sup> June 2021 issued by M/s PCN & Associates, Chartered Accountants, Statutory Auditors of the Company with respect to the abovesaid Audited Financial Results pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. MVR S Suryanarayana, CFO & Compliance Officer of the Company.

This is for your information and records.

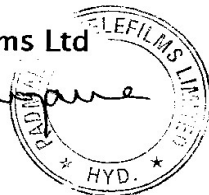
Thanking You.

Yours Truly,

For Padmalaya Telefilms Ltd



Compliance officer



(RS.IN LAKHS)

**Statement of Audited Financial Results for the Quarter and Year Ended on 31st March, 2021**

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un Audited	Audited	Audited	
<b>1</b>	<b>Income from Operations:</b>					
	(a) Net Sales/Income from Operations					103.50
	(b) Other operating Income	4.00	4.50	225.12	16.90	227.12
	<b>Total Income from Operations (Net) (A + B)</b>	<b>4.00</b>	<b>4.50</b>	<b>225.12</b>	<b>16.90</b>	<b>330.62</b>
<b>2</b>	<b>Expenses:</b>					
	(a) Cost of service/subcontract costs					12.20
	(b) Changes in Inventories of finished goods/Work in Progress					
	(c) Employee benefits expense	1.96	2.33	1.95	6.64	4.33
	(d) Finance Costs				0.02	
	(e) Depreciation and amortisation expense					
	(f) Other Expenses	4.87	1.93	146.90	16.90	164.96
	<b>Total Expenditure</b>	<b>6.83</b>	<b>4.26</b>	<b>148.85</b>	<b>23.57</b>	<b>181.49</b>
<b>3</b>	<b>Profit / (Loss) from operations before Tax &amp; Exceptional Items (1-2)</b>	<b>(2.83)</b>	0.24	76.27	<b>(6.67)</b>	149.21
<b>4</b>	<b>Exceptional Items</b>	-	-	39.36	-	39.36
<b>5</b>	<b>Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)</b>	<b>(2.83)</b>	0.24	36.91	<b>(6.67)</b>	109.86
<b>6</b>	<b>Tax Expense</b>					
	Current Tax	-		(21.78)	-	
	Deferred tax	-			-	8.41
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5 ± 6)</b>	<b>(2.83)</b>	0.24	58.70	<b>(6.67)</b>	118.27
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>	-	-	-		-
<b>9</b>	<b>Total Comprehensive Income (after tax) (7 ± 8)</b>	<b>(2.83)</b>	0.24	58.70	<b>(6.67)</b>	118.27
<b>10</b>	<b>Earnings Per Share</b>					
	(a) Basic	-	0.001	0.35	<b>(0.004)</b>	0.70
	(b) Diluted	-	0.001	0.35	<b>(0.004)</b>	0.70

**NOTES:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 30th June, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year to date figures up to December 31, 2020. being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Covid Impact**  
The operations of the company has been impacted due to covid-19 breakdown.
- The Auditors has given qualifications regarding GST Liability in the audit report and the company is in the process of renewing the GST Registration and paying the entire liability during the current financial year
- The Auditors has given qualification regarding trade receivables, trade payables and inventory . The company is in the process of obtaining the same.
- Previous year figures were regrouped/ rearranged wherever necessary

Place: Hyderabad.

Date: 30/06/2021

For Padmalaya Telefilms Ltd


  
Compliance officer


(Rs.in Lakh)

Place: Hyderabad  
Date: 30th June 2021

K. N. K. Suganane

**Compliance officer**



PADMALAYA TELEFILMS LIMITED		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021 (in Lakhs)		
Particulars	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before tax	(7)	110
Adjustments for:		
Depreciation and Amortization Expenses		
Profit/Loss on sale of Fixed Assets (Net)		
Finance Costs	0.024	
Interest Income		2
Adjustments for Ind As(Deferred Tax)		-
<b>Cash Operating Profit before working capital changes</b>	<b>(7)</b>	<b>108</b>
Adjustments for (increase)/decrease in operating assets		
Trade receivables	-	128
Inventories	57	
Other Current Assets	135	
Short Term Loans & Advances		
Other non current Financial Assets	73	
Other Non Current Assets	1	(123)
<b>Adjustments for increase/(decrease) in operating liabilities</b>	<b>258</b>	<b>113</b>
Borrowings	(95)	
Short Term Provisions	4	58
Trade Payables	(22)	
Other Financial Liabilities		(171)
Other Non Current Liabilities		
Other short term Liabilities	(148)	
Cash Generated from Operations		
Direct Taxes - Refund / (paid)		
<b>Net Cash Generated From Operating Activities (A)</b>	<b>(2)</b>	<b>(0)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets (net)		
Sale of Fixed Assets		
Dividend Income		
Interest Income	-	2
<b>Net Cash Generated/Used In Investing Activities (B)</b>		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Financing Charges	(0)	
Proceeds from Share Capital		
Proceeds/ (Repayment) from Long Term Borrowings		
Proceeds/ (Repayment) from Short Term Borrowings		
<b>Net Cash Generated/Used In Financing Activities (C)</b>	<b>(0)</b>	
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2)</b>	<b>2</b>
<b>Opening Cash and Cash Equivalents as at 31st March,2020</b>	<b>2</b>	<b>0.189</b>
<b>Closing Cash and Cash Equivalents as at 31st March 2021</b>	<b>0.0806</b>	<b>2</b>

Date:30/06/2021  
Place: Hyderabad

For Padmalaya Telefilms Ltd

*R. V. K. S. Suresh*

Compliance officer





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO**  
**THE BOARD OF DIRECTORS OF**  
**M/s. Padmalaya Telefilms Limited**

**Report on the Audit of Financial Results:**

**Qualified Opinion:**

We have audited the accompanying quarterly financial results of M/s. Padmalaya Telefilms Limited for the three months and year ended March 31, 2021 ("the Statement"/ Financial Results"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net Loss and Other comprehensive Loss and other financial information of the Company for the three months and year ended March 31, 2021.

**Basis for Qualified Opinion:**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together







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With the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Qualified Opinion Paragraph:**

1. The company has not paid the GST Liability up to 31-03-2021 .
2. The company has not submitted physical verification reports of inventory aggregating to Rs. 13,13,13,770/- ,as at 31<sup>st</sup> march 2021 and no provision for impairment has been made therein. In the absence of alternative corroborative evidence, we are unable to comment on carrying value of inventory and realizable value of the same.
3. The company has not submitted the confirmations of Trade Payables and Trade receivables. In the absence of alternative corroborative evidence we are unable to comment on the extent to which such balances are payable or receivable.

**Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



*Sopal Krishna*



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In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

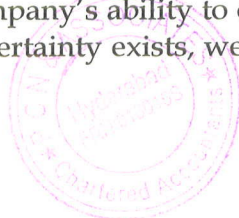
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in



*Signature of the Auditor*





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our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on

- the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P C N & ASSOCIATES

Chartered Accountants

Firm Regn No. 016016S

K. Gopala Krishna

Partner

Membership No: 0230605

UDIN: 21203605AAAAGO6220



Place: Hyderabad

Date: 30/06/2021