

# PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G.T. Road,  
Opp. Red Cross Market, Karnal- 132001  
CIN :- L17112HR1994PLC033641

The Department of Corporate Services,  
**Bombay Stock Exchange Ltd.**  
Phiroze Jee Jee bhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Mumbai- 400023

**January 7<sup>th</sup>, 2020**

**Ref.: Company Code no. 531395 PADAMCO**  
**Sub.: Outcome of Board Meeting**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held today have considered and approved the Standalone Un-Audited financial results of the Company for the quarter ended on 31<sup>st</sup> December, 2019 prepared on the basis of the New Indian Accounting Standards. Pursuant to Regulation 33(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform the following information:

1. The Audit Committee considered the Un-Audited Financial results of the Company for the quarter ended on 31<sup>st</sup> December, 2019.
2. The Board of the Directors of the Company subsequently considered and approved the Un-Audited financial results quarter ended on 31<sup>st</sup> December, 2019. (Copy of Standalone results quarter ended on 31<sup>st</sup> December, 2019 enclosed).
3. Limited Review Report of the Auditors on the Un-Audited financial results for the quarter ended on 31<sup>st</sup> December, 2019.
4. The Board has withdrawn the agenda and the shifting of registered office stands cancelled.
5. Appointment of Ms. Neelu Prajapati as Company Secretary and Compliance Officer w.e.f. 7<sup>th</sup> February, 2020.

You are kindly requested to display the same at the Notice Board of your exchange for kind information of the members.

Thanking you.

Yours Sincerely,  
**For Padam Cotton Yarns Limited**

*Rajeev Gupta*

**Rajeev Gupta**  
**(Managing Director)**  
**DIN: 00172828**



**Encl.: A/a**

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## STATEMENT STANDALONE OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-DECEMBER-2019

Amt. Rs.Lakhs

S. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)
1	<u>Income from Operations</u>						
	(a) Gross Sales / Income From Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.08	0.25	0.00	0.00	0.33	0.00
	Total Income (1)	0.08	0.25	0.00	0.00	0.33	0.00
2	<u>Expenses</u>						
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of Finished Goods, Work In Progress	0.00	0.00	0.00	0.00	0.00	0.00
	d. Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employee benefits expenses	0.00	0.25	0.00	0.00	0.50	0.75
	f. Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	g. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	h. Other expenditure	0.94	1.70	0.93	4.55	7.06	5.32
	Total Expenses(2)	0.94	1.95	0.93	4.55	7.56	6.07
3	Profit before exceptional items and tax ( 1-2)	-0.86	-1.70	-0.93	-4.55	-7.23	-6.07
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	-0.86	-1.70	-0.93	-4.55	-7.23	-6.07
6	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit for the period (5-6)	-0.86	-1.70	-0.93	-4.55	-7.23	-6.07
8	Other Comprehensive income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income for the period (7+8)	-0.86	-1.70	-0.93	-4.55	-7.23	-6.07
10	Basic and diluted earnings per share on Net Profit after tax (Rupees)	0.00	0.00	0.00	0.00	0.00	0.00
11	Paid-up equity share capital ( Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30	387.30	387.30

### NOTES :-

- The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 7th February, 2020. The unaudited results for the current quarter, have been subjected to limited review by the Statutory Auditors of the Company. The unmodified review report of the Statutory Auditors is being filed with the BSE.
- During the quarter ended on 31.12.2019 the company has not received any complaint.
- Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal  
February 7, 2020

for Padam Cotton Yarns Ltd.  
For Padam Cotton Yarns Ltd.  
  
Rajeev Gupta  
Managing Director





**Harjinder Singh & Co.**

Chartered Accountants

(O) : 0184-4044175 (M) : 98962-47175

E-mail : hsc55on@yahoo.co.in

caharjinder@gmail.com

**LIMITED REVIEW REPORT – IND AS STANDALONE FINANCIAL RESULTS**

Review Report to  
The Board of Directors  
Padam Cotton Yarns Limited  
Karnal

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of Padam Cotton Yarn Limited for the quarter ended 31<sup>st</sup> December, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016 ('the Circular').
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE : KARNAL**  
**DATE : 07/02/2020**

**FOR HARJINDER SINGH & CO.**  
**CHARTERED ACCOUNTANTS**



**(HARJINDER SINGH)**  
**(PROP.)**  
**M.NO. 092290**