



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: 22.05.2023

**To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai -400001**

Scrip Code – 503663

**Sub- Outcome of Board Meeting 01/2023-2024 held today i.e. Monday 22nd May,
2023**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Tilak Ventures Limited in their Meeting held on Monday 22nd May, 2023 at 7.30 p.m. and concluded at 11.20 p.m. at the Registered office of the Company at E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai MH- 400053, The Board transacted and approved following matters:

1. The Standalone & Consolidated Audited Financial Results of the quarter and year ended 31st March, 2023, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Adopted the Standalone & Consolidated Auditors Report on the Audited Financial Results for the Quarter and Year ended 31st March, 2023.
3. Adopted the declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to the Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015.

**Yours Faithfully,
Tilak Ventures Limited**

GIRRAJ
KISHOR
AGRAWAL

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KISHOR AGRAWAL
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AGRAWAL, c=IN o=Personal
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Date: 2023-05-22 23:21+05:30

**Girraj Kishor Agrawal
Director
DIN: 00290959**



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Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001**

Scrip Code — 503663

Sub: Submission of declaration as per Second proviso of the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03.2023

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended from time to time, we hereby declare that the Statutory Auditors of the Company, **M/s Dassani & Associates, Chartered Accountants, Indore** have expressed an-unmodified opinion in their Audit Report on the Standalone & Consolidated Financial Statements of the Company for the Financial year 2022-2023.

Kindly take it for information and record

For Tilak Ventures Limited

GIRRAJ
KISHOR
AGRAWAL

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c=IN, o=Personal
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Date: 2022.05.22 23:21+05:30

**Girraj Kishor Agrawal
Director
DIN: 00290959**

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Email - tilakfin@gmail.com| Website: www.tilakfinance.wordpress.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
(Rs. In Lakhs Except EPS)						
1	Income from Operations	166.487	436.417	322.191	650.222	388.759
2	Other income	90.666	96.285	38.935	253.000	56.244
3	Total Revenue	257.153	532.702	361.126	903.222	445.003
	Expenditure					
	(a) Cost of materials consumed	13.747	8.824	-	25.769	-
	(b) Purchase of Stock in Trade	-	374.600	149.070	396.840	317.770
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	53.900	(53.900)	168.700	-	-
	(d) Finance cost	-	-	-	-	-
	(e) Employee benefit Expenses	24.569	23.803	3.493	93.440	15.718
	(f) Depreciation & amortisation Expenses	-	-	-	-	-
	(g) Bad Debts	-	141.966	51.140	146.389	52.964
	(h) Provision for bad and doubtful debts	(3.342)	(119.738)	(29.382)	(123.689)	(59.484)
	(i) Other Expenditure	13.296	15.871	31.778	65.805	140.802
4	Total Expenses	102.171	391.426	374.800	604.554	467.771
5	Profit/(Loss) before Tax and Exceptional items	154.982	141.277	(13.674)	298.667	(22.767)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	154.982	141.277	(13.674)	298.667	(22.767)
	Tax Expenses					
	(a) Current Tax	46.335	-	0.909	46.335	0.909
	(b) Income Tax for earlier years	-	-	-	8.963	-
	(c) Deferred Tax	0.118	-	15.400	0.118	15.400
8	Net Profit/(Loss) for the period After Tax	108.528	141.277	(29.983)	243.251	(39.077)
9	Other Comprehensive Income/(Loss)					
	Fair value changes of the equity instruments through OCI	(235.032)	40.780	(61.879)	(213.524)	(32.519)
	Income tax relating to items that will not be re-classified to profit or loss	53.220	-	8.455	53.220	8.455
10	Total Comprehensive Income/(Loss)	(73.283)	182.046	(83.407)	82.946	(63.141)
	Paid-up Equity Share Capital (222848403 Shares @ Re 1/- Per share)	2,228.484	2,237.060	1,766.600	2,228.484	1,766.600
12	Earning Per share (EPS) *Not annualised					
	(a) Basic	0.049	0.063	(0.017)	0.109	(0.022)
	(b) Diluted	0.049	0.063	(0.017)	0.109	(0.022)

Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 22, 2023
- 2 The Statutory Auditors of the company have carried out the Audit for the Year ended on March 31, 2023.
- 3 The company had made an allotment of 2,76,344 (Two Lakhs Seventy Six Thousand Three hundred and Forty Four Only) Fully paid up Equity Shares of face value Rs.1/- each on 17th March, 2023 pursuant to the receipt of First and Final call money via Final Reminder Cum Forfeiture Notice Dated 28 January, 2023.
- 4 The company has acquired 1,11,000 equity shares of Rs. 10 each, at Issue Price of Rs. 68.92 (Share Premium of Rs. 58.92) per share amounting to Rs. 76,50,000/- of M/s Yosto Venture India Private Limited ("Yosto"), resulting in Yosto becoming the subsidiary of Tilak Ventures Limited. Hence we have prepared Consolidated results.

The Shareholders of Partly Paid up shares were intimated through various notices earlier as well as Final Reminder cum forfeiture notice requesting them to make the payment of Call Money within the due date vide First Call Money Notice dated January 28, 2023. The holders of 19,91,597 partly paid up Rights Equity Shares had failed to pay the balance Call Money. Therefore, the Board of Directors at their meeting held on March 20, 2023 took the decision to forfeit the said 19,91,597 partly paid up Equity Shares on which Call Money has not been received by the company, along with the amount already paid up on such partly paid up Rights Equity Share. The Company has made an Application to BSE for their Approval. Post Receipt of the Approval, Corporate Action for the forfeiture will be completed in due course of time.
- 6 The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- 7 The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 8 This Result and Audit Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- 9 Investor Complaint for the Quarter Ended 31/03/2023. Opening - 0, Received -0, Resolved -0, Closing - 0.

FOR TILAK VENTURES LIMITED

GIRRAJ
KISHOR
AGRAWAL

Digitally signed by GIRRAJ
KISHOR AGRAWAL
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AGRAWAL, o=IN, ou=Personal
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Date: 2023.05.22 23:24:05.30

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

MUMBAI
22/5/2023

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STANDALONE SEGMENT RESULTS FOR THE YEAR ENDED 31st MARCH 2023

BSE CODE : 503663

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Income from Commodity Business	-	321.800	-	402.307	321.625
	(b) Income From Finance Business	166.487	114.617	322.191	247.915	67.134
	(c) Other Operating Income	90.666	96.285	38.935	253.00	56.244
	Total Income from Operation	257.153	532.702	361.127	903.222	445.003
	Less: Inter Segment Revenue		-			-
	Net sales/Income From Operations	257.153	532.702	361.127	903.222	445.003
2	Segment Results					
	Profit/ Loss Before Tax and Interest from Each Segment			-		
	(a) Segment- Commodity Business	(67.647)	(7.724)	(317.770)	(20.302)	3.855
	(b) Segment- Finance Business	145.260	68.586	296.939	131.775	57.936
	Total	77.612	60.863	(20.831)	111.472	61.791
	Less: (i) Interest					
	(ii) Other unallocable Expenditure net off	13.296	15.871	31.778	65.805	140.802
	(iii) Un-allocable income	90.666	96.285	38.935	253.000	56.244
	Total Profit Before Tax	154.982	141.277	(13.674)	298.667	(22.767)
3	Capital Employed					
	(Segment Assts-Segment Liabilities)					
	(a) Commodity Business	14.098	58.273	-	14.098	-
	(b) Finance Business	6,836.577	7,403.551	4,895.020	6,836.577	4,895.020
	(c) Unallocable Business	-	-	-	-	-
	Total Capital Employed	6,850.675	7,461.824	4,895.020	6,836.577	4,895.020

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Standalone Statement of Assests and Liabilities as on March 31st, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2022
		Audited	Audited
	ASSETS		
1)	Non Current Assets		
	Property, Plant & Equipments	0.000	-
	Deferred Tax Asset	86.289	33.187
	Total Non Current Assets	86.289	33.187
2)	Current Assets		
	Financial Assets		
	Investment	6080.335	1165.927
	Trade receivable	8.779	0.000
	Cash and Cash Equivalentents	1001.591	2912.784
	Loans and Advances	379.360	976.239
	Other current assets	72.724	44.702
	Total Current Assets	7542.788	5099.652
	Total Assets	7629.077	5132.839
1)	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	2228.484	1766.600
	Other equity	5108.692	3128.420
	Total equity	7337.176	4895.020
2)	Current Liabilities		
	Financial Liabilities		
	Borrowings	237.800	237.800
	Trade Payable		
	a) total outstanding of micro enterprises and small entrprises	2.295	0.000
	b) total outstanding dues of creditor other than micro enterprises and small entrprises	4.621	0.000
	Other current liabilities	47.185	0.030
	Total Current Liabilities	291.901	237.830
	Total Equity & Liabilities	7629.077	5132.849

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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2023

(Rs. In lakhs)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
A) CASH FLOW OPERATING ACTIVITIES		
Net Profit before Tax	298.667	-22.767
Adjustments for:		
Bad Debts	146.389	52.964
Provision for Expected credit loss	(123.689)	-59.484
Finance Cost	-	-
Property, property and Equipment written off	-	-
Depreciation & amortisation expenses	-	-
Interest on income tax refund	-	-1.442
Income from Investment	(176.420)	-39.347
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	144.948	(70.077)
Working Capital Changes:		
(Increase)/ decrease Trade receivables	(8.779)	-
(Increase)/ decrease Other Financial Assets		488.544
(Increase)/ decrease Loans And Advances	571.976	
(Increase)/ decrease Other current assets	(28.021)	-5.269
Increase/ (decrease) Trade payable	6.916	-1.645
Increase/ (decrease) Other current liabilities	0.820	-0.060
NET CASH FLOW FROM OPERATING ACTIVITIES	687.859	411.492
Less : Taxes paid (Net of Refunds)	(46.454)	0.533
NET CASH FLOW (USED IN)/ FROM OPERATING ACTIVITIES (A)	734.313	410.960
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Investment	(5,181.152)	-
Proceeds from Sale/ Redemption of Investment	-	24.740
Income from Investment	176.420	39.347
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES (B)	(5,004.732)	64.088
C) CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from issue of equity share capital	461.884	2409.000
Forfeiture of Shares	49.790	0.000
Security Premium	1,847.536	-
NET CASH FLOW (USED IN)/ FROM FINANCING ACTIVITIES (C)	2,359.210	2,409.000
NET (DECREASE)INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(1,911.209)	2,884.047
Opening Balance of Cash & cash equivalents	2,912.800	28.75
Closing Balance of Cash & cash equivalents	1,001.591	2,912.80
Cash & Cash Equivalent Comprise		
Cash & Bank balances as per balance sheet	1,001.591	2,912.794
Less : Bank overdraft shown in other current liabilities	-	-
Cash & cash equivalent at the end of the year	1,001.591	2,912.794

* The previous year figures have been regrouped/restated where ever necesasary to confirm to this year's classification

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
(Rs. In Lakhs Except EPS)						
1	Income from Operations	182.151	436.417	322.191	697.751	388.759
2	Other income	90.850	96.285	38.935	253.527	56.244
3	Total Revenue	273.001	532.702	361.126	951.278	445.003
	Expenditure					
	(a) Cost of materials consumed	13.747	8.824	-	26.610	-
	(b) Purchase of Stock in Trade	21.901	374.600	149.070	453.108	317.770
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	50.280	(53.900)	168.700	(10.449)	-
	(d) Finance cost	0.584	-	-	1.363	-
	(e) Employee benefit Expenses	30.377	23.803	3.493	99.978	15.718
	(f) Depreciation & amortisation Expenses	2.099	-	-	4.899	-
	(g) Bad Debts	-	141.966	51.140	146.389	52.964
	(h) Provision for bad and doubtful debts	(3.342)	(119.738)	(29.382)	(123.689)	(59.484)
	(i) Other Expenditure	17.065	15.871	31.778	69.830	140.802
4	Total Expenses	132.712	391.426	374.800	668.039	467.771
5	Profit/(Loss) before Tax and Exceptional items	140.289	141.277	(13.674)	283.239	(22.767)
6	Exceptional Items		-	-		-
7	Profit/(Loss) from ordinary activities before tax	140.289	141.277	(13.674)	283.239	(22.767)
	Tax Expenses					
	(a) Current Tax	46.335	-	0.909	46.335	0.909
	(b) Income Tax for earlier years	-	-	-	8.963	-
	(c) Deferred Tax	0.461	-	15.400	0.461	15.400
8	Net Profit/(Loss) for the period After Tax	93.494	141.277	(29.983)	227.480	(39.077)
9	Other Comprehensive Income/(Loss)					
	Fair value changes of the equity instruments through OCI	(235.032)	40.780	(61.879)	(213.524)	(32.519)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	8.455		8.455
10	Total Comprehensive Income/(Loss)	(141.538)	182.046	(83.407)	13.956	(63.141)
11	Paid-up Equity Share Capital (222848403 Shares @ Re 1/- Per share)	2,228.484	2,237.060	1,766.600	2,228.484	1,766.600
12	Earning Per share (EPS) *Not annualised					
	(a) Basic	0.042	0.063	(0.017)	0.102	(0.022)
	(b) Diluted	0.042	0.063	(0.017)	0.102	(0.022)

Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 22, 2023
- The Statutory Auditors of the company have carried out the Audit for the Year ended on March 31, 2023.
- The company had made an allotment of 2,76,344 (Two Lakhs Seventy Six Thousand Three hundred and Forty Four Only) Fully paid up Equity Shares of face value Rs.1/- each on 17th March, 2023 pursuant to the receipt of First and Final call money via Final Reminder Cum Forfeiture Notice Dated 28 January, 2023.
The company has acquired 1,11,000 equity shares of Rs. 10 each, at Issue Price of Rs. 68.92 (Share Premium of Rs. 58.92) per share amounting to Rs. 76,50,000/- of M/s Yosto Venture India Private Limited ("Yosto"), resulting in Yosto becoming the subsidiary of Tilak Ventures Limited. Hence we have prepared Consolidated results.
- The Shareholders of Partly Paid up shares were intimated through various notices earlier as well as Final Reminder cum forfeiture notice requesting them to make the payment of Call Money within the due date vide First Call Money Notice dated January 28, 2023. The holders of 19,91,597 partly paid up Rights Equity Shares had failed to pay the balance Call Money. Therefore, the Board of Directors at their meeting held on March 20, 2023 took the decision to forfeit the said 19,91,597 partly paid up Equity Shares on which Call Money has not been received by the company, along with the amount already paid up on such partly paid up Rights Equity Share. The Company has made an Application to BSE for their Approval. Post Receipt of the Approval, Corporate Action for the forfeiture will be completed in due course of time.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Audit Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/03/2023. Opening - 0, Received -0, Resolved -0, Closing - 0.

FOR TILAK VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL
AGRAWAL

Digitally signed by GIRRAJ KISHOR AGRAWAL
DN: cn=GIRRAJ KISHOR AGRAWAL, o=

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

MUMBAI
5/22/2023

TILAK VENTURES LIMITED

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CONSOLIDATED SEGMENT RESULTS FOR THE YEAR ENDED 31st MARCH 2023

BSE CODE : 503663

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Income from Commodity Business	15.664	321.800	-	449.836	321.625
	(b) Income From Finance Business	166.487	114.617	322.191	247.915	67.134
	(c) Other Operating Income	90.850	96.285	38.935	253.527	56.244
	Total Income from Operation	273.001	532.702	361.127	951.278	445.003
	Less: Inter Segment Revenue		-			-
	Net sales/Income From Operations	273.001	532.702	361.127	951.278	445.003
2	Segment Results					
	Profit/ Loss Before Tax and Interest from Each Segment			-		
	(a) Segment- Commodity Business	(70.264)	(7.724)	(317.770)	(19.432)	3.855
	(b) Segment- Finance Business	138.867	68.586	296.939	123.873	57.936
	Total	68.604	60.863	(20.831)	104.441	61.791
	Less: (i) Interest					
	(ii) Other unallocable Expenditure net off	19.164	15.871	31.778	74.728	140.802
	(iii) Un-allocable income	90.850	96.285	38.935	253.527	56.244
	Total Profit Before Tax	140.289	141.277	(13.674)	283.239	(22.767)
3	Capital Employed					
	(Segment Assts-Segment Liabilities)					
	(a) Commodity Business	101.689	58.273	-	101.689	-
	(b) Finance Business	6,836.577	7,403.551	4,895.020	6,836.577	4,895.020
	(c) Unallocable Business	-	-	-	-	-
	Total Capital Employed	6,938.265	7,461.824	4,895.020	6,938.265	4,895.020

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Consolidated Statement of Assests and Liabilities as on March 31st, 2023

(Rs. In lakhs)

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2022
		Audited	Audited
	ASSETS		
1)	Non Current Assets		
	Property, Plant & Equipments	17.95143	-
	Intangible assets	6.31589	0
	Financial assets	1.3975	
	Other non - current assets	0.14464	
	Deferred Tax Asset	85.964	33.187
	Total Non Current Assets	111.774	33.187
2)	Current Assets		
	Financial Assets		
	Inventories	12.39603	
	Investment	6080.335	1165.927
	Trade receivable	17.711	0
	Cash and Cash Equivalents	1037.519	2912.784
	Loans	379.360	976.239
	Other current assets	77.249	44.702
	Total Current Assets	7604.569	5099.652
	Total Assets	7716.343	5132.839
1)	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	2250.234	1766.600
	Other equity	5156.578	3128.420
	Total equity	7406.812	4895.020
2)	Current Liabilities		
	Financial Liabilities		
	Lease Liabilities	6.834	0
	Borrowings	238.159	237.800
	Trade Payable		
	a) total outstanding of micro enterprises and small entrprises	2.295	0
	b) total outstanding dues of creditor other than micro enterprises and small entrprises	8.61824	0
	Other current liabilities	53.625	0.030
	Total Current Liabilities	309.531	237.82953
	Total Equity & Liabilities	7716.343	5132.849

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2023

(Rs. In Lakhs)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
A) CASH FLOW OPERATING ACTIVITIES		
Net Profit before Tax	283.239	(22.767)
Adjustments for:		
Bad Debts	146.389	52.964
Provision for Expected credit loss	(123.689)	(59.484)
Finance Cost	-	-
Property, property and Equipment written off	-	-
Depreciation & amortisation expenses	4.899	-
Interest on income tax refund	-	(1.442)
Income from Investment	(176.420)	(39.347)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	134.417	(70.077)
Working Capital Changes:		
(Increase)/Decrease in Inventories	(10.449)	-
(Increase)/ decrease Trade receivables	(17.543)	-
(Increase)/ decrease Other Financial Assets	-	488.544
(Increase)/ decrease Loans And Advances	571.976	-
(Increase)/ decrease Other current assets	(32.028)	(5.269)
Increase/ (decrease) Trade payable	9.363	(1.645)
Increase/ (decrease) Other current liabilities	5.836	(0.060)
NET CASH FLOW FROM OPERATING ACTIVITIES	661.573	411.492
Less : Taxes paid (Net of Refunds)	(46.454)	0.533
NET CASH FLOW (USED IN)/ FROM OPERATING ACTIVITIES (A)	708.027	410.960
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Lease Liabilities	3.281	-
Purchase of Investment	(5,181.152)	-
Proceeds from Sale/ Redemption of Investment	-	24.740
Misc Assets	0.036	-
Security Deposit (Non- Current)	(1.047)	-
Purchase of Fixed Asset	(22.457)	-
Income from Investment	176.420	39.347
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES (B)	(5,024.920)	64.088
C) CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from issue of equity share capital	482.634	2,409.000
Forfeiture of Shares	49.790	-
Security Premium	1,912.937	-
Short term borrowings repaid	(4.366)	-
NET CASH FLOW (USED IN)/ FROM FINANCING ACTIVITIES (C)	2,440.995	2,409.000
NET (DECREASE)INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(1,875.898)	2,884.047
Opening Balance of Cash & cash equivalents	2,913.417	28.753
Closing Balance of Cash & cash equivalents	1,037.519	2,912.800
Cash & Cash Equivalent Comprise		
Cash & Bank balances as per balance sheet	1,037.519	2,912.794
Less : Bank overdraft shown in other current liabilities	-	-
Cash & cash equivalent at the end of the year	1,037.519	2,912.794
* The previous year figures have been regrouped/restated where ever necesary to conform to this year's classification		



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: 22 May, 2023

To,
BSE Limited,
The Manager (Corporate Relationship)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code - 503663

Sub: Submission of half yearly Disclosures on Related Party Transactions for a period from 1st April, 2022 to 31st March, 2023.

Dear Sir,

With reference to the above, please find enclosed the Related Party Transactions drawn in accordance to the applicable Accounting Standards as per the requirements of Regulation 23(9) of SEBI LODR 2015 and 2018 (Amendments).

a) Name of the related party and description of relationship.

a) Name of the related party and description of relationship.

a) List of related parties where control exists and related parties with whom transactions have taken place and relationship		
Sr. No.	Name of the Related Party	Relation
1	Agrawal Bullion Limited	Promoter Company
2	Banas Finance Limited	Promoter Company
3	Girraj Kishor Agrawal	Director & CEO
4	Girraj Kishor Agrawal HUF	HUF of Director
5	Handful Investrade Pvt Ltd	Promoter Company
6	Mr. Vinod Prabhu	CFO (Resigned w.e.f 1 st February, 2023)
7	Tanu Girraj Kishor Agarwal	Director
8	Mr. Davendra Kumar	Company Secretary
9	Yosto Venture India Private Limited	Subsidiary Company

Related Parties with their transactions				
Sr. No.	Name of the Related Party	Nature of Transaction	F.Y 2022-23	F.Y 2021-22
1	Girraj Kishor Agrawal	Remuneration	84,00,000	-
2	Banas Finance Ltd	Loan taken	-	50,000
		Loan Repaid	-	50,000
3	Agrawal Bullion Limited	Expenses Reimbursement	5,48,114	1,33,650
4	Vinod Prabhu	Remuneration	2,20,001	2,66,515
5	Davendra Kumar	Remuneration	2,37,500	2,37,500



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Kindly take the aforesaid on your records and acknowledge receipt of the same.

Thanking You,
Yours faithfully,

For Tilak Ventures Limited

GIRRAJ
KISHOR
AGRAWAL

Digitally signed by GIRRAJ
KISHOR AGRAWAL
DN: cn=GIRRAJ KISHOR
AGRAWAL, c=IN, o=Personal
Reason: I am the author of this
document
Location:
Date: 2023-05-22 21:21+05:30

Girraj Kishor Agrawal
Director
DIN: 00290959