



Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003

Phones : 2224256

email : oylyarns@rediffmail.com

CIN : L17111PB1982PLC005006

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dated: 30th July, 2021

Ref: Oswal Yarns Limited-514460

Sub: Outcome of Board Meeting held on 30th July, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we hereby wish to hereby inform you that Board of Directors of the Company in their meeting held today i.e. 30th July, 2021, have inter-alia, transacted the following businesses:

1. Considered and approved the un-audited Financial Results for the Quarter ended June 30, 2021 along with the Limited Review Report issued by M/s SHPS and Associates, Chartered Accountants, the Statutory Auditors of the Company.
2. Considered and approved the re-appointment of Sh. Tej Paul Oswal (DIN: 00781144) as Managing Director of the Company for a period of five years w.e.f. 31st July, 2021, subject to the approval of the shareholders in their ensuing Annual General Meeting.

The details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given herein as under:

Shalath

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Sr. No.	Disclosure Requirement	Details
1.	Reasons for Change	Re-appointment
2.	Date of Appointment	31.07.2021
3.	Brief Profile	Sh. Tej Paul Oswal aged 89 years is being re-appointed as a Managing Director (Corporate Affairs) of the Company for a term five consecutive years w.e.f. 31 st July, 2021. He has more than six decades of experience in production and commercial line of textiles. He looks after corporate affairs of the company under his superintendence and control. He is associated with the company since inception.
4.	Disclosure of relationship between directors	Sh. Tej Paul Oswal is related to Sh. Bharatt Oswal and Ms. Vama Oswal, Directors of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Sh. Tej Paul Oswal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Kindly take note the same.

Thanking You,

Yours Faithfully,

For Oswal Yarns Limited


Authorised Signatory

HARI PAL GUPTA
M.Com, F.C.A

S H S P & ASSOCIATES
Chartered Accountants

REVIEW REPORT

Review Report
To The Board of Directors
Oswal Yarns Limited,

We have reviewed the accompanying statement of un-audited financial results of Oswal Yarns Limited CIN : L17111PB1982PLC005006 having its registered office at Link Road Industrial Area - A, Ludhiana - 141 003 for the Quarter Ended 30.06.2021 attached herewith being submitted by the company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS-34) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410

"Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H S P & Associates
Chartered Accountants

(HARI PAL GUPTA)

PARTNER M.NO:088848



PLACE: Ludhiana

DATE: 30/7/2021

(UDIN: 21088848AAAA GM3843)

657-B, Aggar Nagar, Ludhiana, Mob. 9780011657, Email: caharipal@gmail.co

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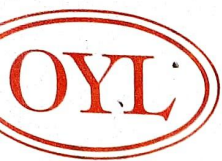
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED: 30 JUNE 2021

All Figures (Rs. In Lacs)

PART-I	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2021	30.06.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Audited)
		1	2	3
1	INCOME FROM OPERATIONS			
	(a) Net Sales/Income from operations	34.38	55.56	366.74
	(b) Other Operating Income	0.00	0.00	1.46
	Total Income from operations(net)	34.38	55.56	368.20
2	Expences			
	a) Cost of Raw material consumed	3.12	1.09	23.58
	b) Purchase of stock in trade	34.26	56.04	379.12
	c) Change in Inventories of finished goods work in progress and stock in trade	(7.25)	(8.09)	(75.93)
	d)Employee benefits expcece	4.29	1.65	14.88
	e)Finance Costs	0.75	1.10	6.47
	f)Depreciation & amortisation expense	0.93	0.91	3.58
	g) Other expense	0.88	1.05	6.30
	h) Electrcity expense	0.79	0.87	6.94
	i)Prufessional Charges	0.60	0.87	3.63
	j) Fee & taes	1.54	0.00	0.00
	Total expense	39.91	55.49	368.57
3	Profit before exceptional item, share of profit from associates and joint ventures accounted using equity method and tax (1-2)	(5.53)	0.07	(0.37)
4	Exceptional items	0.00	0.00	1.53
5	Profit before share of profit from associates and joint ventures accounted using equity method and tax (3+4)	0.00	0.07	1.16
6	Share of profit from associates and joint ventures accounted using equity method	0.00	0.00	0.00
7	Profit before tax (5+6)	(5.53)	0.07	1.16
8	Tax expense	0.00	0.00	0.40
9	Profit for the period (7-8)	(5.53)	0.07	0.76
	Attributable to owners of the Company	(2.50)	0.03	0.34
	Attributable to non-controlling interests	(3.03)	0.04	0.42
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	(5.53)	0.07	0.76
	Attributable to owners of the Company	(2.50)	0.03	0.34
	Attributable to non-controlling interests	(3.03)	0.04	0.42
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	(27.68)
14	1. Earnings Per Share			
	a: Basic earnings per share in Rs	(0.14)	0.001	0.02
	b: Diluted earnings per share in Rs.	(0.14)	0.001	0.02

For & On Behalf of :
OSWAL YARNS LTD.

 Director
 Bharatt Oswal
 DIN : 00469332


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SELECT INFORMATION FOR THE QUARTER ENDED: JUNE 30, 2021

PART-II		QUARTER ENDED		YEAR ENDED
S.No.	Particulars	30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
		1	2	3
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	Number of shares	2194672	2194672	2194672
	Percentage of shareholding	54.73	54.73	54.73
2	Promoters & promoter Group Shareholding**			
	a) Pledged / Encumbered			
	Number of shares	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL
	Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL
	b) Non- encumbered			
	Number of shares	1815328	1815328	1815328
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100
	Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.27	45.27
B	INVESTOR COMPLAINTS	QUARTER ENDED JUNE 30, 2021		
	Pending at the beginning of the quarter		1	
	Received during the quarter		NIL	
	Disposed of during the quarter		1	
	Remaining unresolved at the end of the quarter		NIL	

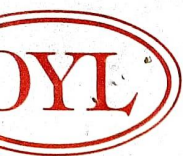
These Results have been taken on record by the Board of Directors in their meeting held on JULY 30, 2021

Date 30.07.2021

Place Ludhiana

For & On Behalf of :
OSWAL YARNS LTD.

 Director
 Bharatt Oswal
 DIN : 00469332


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Particulars	Notes	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)
Net Profit as per previous Indian GAAP		(5.53)	0.07
Adjustments on account of			
(i) Measurement of financial assets and Liabilities at amortised cost.		0.00	0.00
(ii) Reclassification of actual loss arising in respect of Detained benefit plan to other comprehensive Income.		0.00	0.00
(iii) Impact of reversal for deferred lease rent straight Being		0.00	0.00
(iv) Impact on restatement of prior period expenses		0.00	0.00
(v) fair value measurement of investments through Profit or loss.		0.00	0.00
(vi) Reversal of gain on investments, as per Indian GAAP		0.00	0.00
(vii) Gain on investments as per Ind AS		0.00	0.00
(viii) Other Adjustments		0.00	0.00
(ix) Deferred Tax impact on above adjustments		0.00	0.00
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		(5.53)	0.07

For & On Behalf of :
OSWAL YARNS LTD.Director
Bharatt Oswal
DIN : 00469332