

Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

Date: 25-11-2023

To,

Listing Department,

BSE Limited,

Stock Exchange Building,

2nd Floor, Dalal Street,

Fort, Mumbai 400023

Reference: Latest Corporate Announcement submitted by the Company dated 14-Nov-2023.

Scrip Code: 530231

Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half Year ended September 30, 2023

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on **Tuesday, November 14, 2023** has inter alia considered and approved Unaudited Financial Results of the Company for the quarter and half- year ended **September 30, 2023** and noted the Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited financial results for the quarter and half-year ended **September 30, 2023** and limited review report as issued by statutory auditor of the Company.

The meeting of the Board of Directors **commenced at 11:16 AM (IST)** and **concluded at 12:10 PM (IST)**.

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Kindly take this intimation on record and acknowledge receipt of the same.

-

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,

DHIRAJ
SUBHASH
MEHRA

Digitally signed by DHIRAJ
SUBHASH MEHRA
Date: 2023.11.25 10:39:37
+05'30'

Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

		(In lakhs)					
Sr No	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.23 Unaudited	30.06.23 Audited	30.09.22 Unaudited	30.09.23 Unaudited	30.09.22 Unaudited	31.03.23 Audited
	Revenues						
I	a. Revenue from Operations	-	-	-	-	0.30	0.54
II	b. Other Income	66.67	99.55	76.34	166.22	138.22	257.41
III	Total Revenue (I+II)	66.67	99.55	76.34	166.22	138.52	257.95
	Expenses						
	a) Cost of materials consumed	-	-	-	-	0.21	0.41
	b) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-	-
	c) Employee Benefit Expenses	9.04	8.69	5.94	17.73	9.95	31.26
	d) Finance Cost	1.53	1.87	1.98	3.40	4.01	7.87
	e) Depreciation and amortisation expenses	12.99	12.99	12.99	25.98	25.98	51.96
	f) Manufacturing and Operating Expenses	-	-	(0.02)	-	-	-
	g) Administrative and Other Expenses	15.17	31.32	23.01	46.49	57.47	131.00
IV	Total Expenses	38.73	54.87	43.90	93.60	97.62	222.50
V	Profit before exceptional and extraordinary items and taxes (III-IV)	27.94	44.68	32.44	72.62	40.90	35.45
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	27.94	44.68	32.44	72.62	40.90	35.45
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	27.94	44.68	32.44	72.62	40.90	35.45
X	Tax Expenses						
	a) Current Tax	11.50	11.50	7.38	17.78	13.15	21.70
	b) Deferred Tax	0.06	0.06	(2.19)	0.32	(2.12)	0.17
	c) Tax Expenses related to earlier years	-	-	(0.55)	-	(0.55)	(0.56)
XI	Profit for the period (IX-X)	16.38	33.12	27.80	54.52	30.42	14.14
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	16.38	33.12	27.80	54.52	30.42	14.14
XIV	Paid up equity share capital (Face Value of the Share Rs. 10/- each)	404.94	404.94	404.94	404.94	404.94	404.94
XV	Other Equity						584.82
XVI	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	0.39	0.78	0.66	1.29	0.72	0.33
	b) Dilluted	0.39	0.78	0.66	1.29	0.72	0.33

For and on behalf of the Board
 Subhash Silk Mills Limited

DHIRAJ SUBHASH MEHRA
Digitally signed by Dhiraj Mehra
DN: cn=Dhiraj Mehra, o=Subhash Silk Mills Limited, email=Dhiraj.Mehra@subhashsilk Mills.com

Place :- Mumbai
 Date :- 14th November 2023

Dhiraj Mehra
Managing Director & CCO
DIN: 01409010

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Statement of Assets and Liabilities

Particulars	30-09-2023		31-03-2023	
	Unaudited		Audited	
ASSETS				
1 Non- Current Assets				
a) Property, Plant and Equipment	1,061.08		1,087.47	
b) Financial Assets				
i) Investments	0.33		0.33	
c) Deferred Tax Assets (Net)	3.51		3.83	
d) Other Non Current Assets	8.50	1,073.42	11.44	1,103.07
2 Current Assets				
a) Inventories	19.97		19.97	
b) Financial Assets				
i) Trade Receivable	308.00		300.54	
ii) Cash and Cash equivalents	59.64		52.84	
c) Other Current Assets	-	387.61	0.01	373.36
TOTAL- ASSETS		1,461.03		1,476.43
EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	404.94		404.94	
b) Other Equity	653.47	1,058.41	598.95	1,003.89
Liabilities				
1 Non Current Liabilities				
a) Financial Liabilities				
i) Other Financial Liabilities	53.95		62.91	
ii) Other Long Term Liabilities	280.06		319.39	
b) Other Non Current Liabilities	11.80	345.81	11.80	394.10
2 Current Liabilities				
a) Financial Liabilities				
i) Trade Payable				
Due to Micro and Small Enterprises	-		-	
Due to Others	5.93		12.61	
b) Other Current Liabilities	4.86		-	
c) Provisions'	-		-	
d) Current Tax Liabilities (Net)	46.02	56.81	65.83	78.44
TOTAL EQUITY AND LIABILITIES		1,461.03		1,476.43

- 1 The above unaudited results for the quarter ended 30th September 2023 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 14th November, 2023 .
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013.

For and on behalf of the Board
 Subhash Silk Mills Limited

DHIRAJ SUBHASH
 MEHRA

Dhiraj Mehra
 Managing Director & CCO
 DIN: 01409010

Place :- Mumbai
 Date :- 14th November 2023

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Cash Flow statement as at 30th September 2023		Amounts. In Lakhs		
Particulars	As at 30th September 2023		As at 31st March 2023	
	Rupees	Rupees	Rupees	Rupees
A. Cash flow from operating activities				
Net Profit/(Loss) Before Tax		72.61968		35.44624
Adjustments:				
Depreciation	25.98128		51.96256	
Interest Charged	3.40338		7.87454	
Interest Received			(0.26956)	
Profit on Sale of Assets	(1.19987)	28.18479	-	59.56754
Operating profit before working capital changes		1,00,80447		95,01378
Adjustments:				
Inventories	-		-	
Sundry debtors	(7.46159)		(53.50149)	
Other receivables	0.01548		7.29477	
Trade and other payables	(21.62855)	(29.07466)	9.32573	(36.88099)
Cash generated from operations		71,72981		58,13279
Direct taxes paid		(14.83506)		(30.94172)
Net cash flow from operating activities		56,89475		27,19107
B. Cash flow from investing activities				
Purchase of Fixed Assets	-		-	
Sale of Fixed Assets	1.60000		-	
Interest Received			0.26956	
Net cash flow from investing activities		1,60000		0,26956
C. Cash flow from financing activities				
Loan repaid	(48.28997)		(23.26944)	
Interest paid	(3.40338)		(7.87454)	
Loan taken	-		-	
Net cash flow from financing activities		(51,69335)		(31,14398)
Net cash flow generated during the year		6,80140		(3,68335)
Cash and cash equivalents at beginning of the year	(52,83510)		(56,51845)	
Cash and Cash Equivalents at the end of the year	59,63650	6,80140	52,83510	(3,68335)

For and on behalf of the Board
Subhash Silk Mills Limited

DIRAJ SUBHASH
MEHRA

Dhiraj Mehra
Managing Director & CCO
DIN: 01409010

Place :- Mumbai
Date :- 14th November 2023

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Date: 14-11-2023

To,

Listing Department,

BSE Limited,

Stock Exchange Building,

2nd Floor, Dalal Street,

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Ref.: Company Code No. 530231

Sub.: Submission of Limited Review Report (LRR) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half Year ended September 30, 2023

With reference to captioned matter, kindly find enclosed herewith Limited Review Report (LRR) in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following Quarter and Half Year Ended:

QUARTER AND HALF YEAR ENDED	September 30, 2023
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Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,

DHIRAJ
SUBHASH
MEHRA

Digitally signed by
DHIRAJ SUBHASH
MEHRA
Date: 2023.11.14
12:03:12 +05'30'

Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.

CA GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

E-mail: govind@cagovind.com Mob No.:9869447724/ 9320017276

Ratanlal Ranasaria: B. Com, FCA

E-mail: ratan.ranasaria@cagovind.com

Ramesh Barvadiya: B.Com, ACA

E-mail: caramesh@cagovind.com Mob No.:7678099086

LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2023

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Subhash Silk Mills Limited

We have reviewed the accompanying statement of unaudited financial results of **Subhash Silk Mills Limited**, for the period ended **September 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 14th November, 2023



UDIN: 23047948BGTRQA6769