

OAML/ND/2023

August 4, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Block G, Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Scrip Code: 500317

Trading Symbol: OSWALAGRO

Subject: Outcome of the meeting of Board of Directors of Oswal Agro Mills Limited held on August 4, 2023

Dear Sir/ Ma'am,

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors in their meeting held today i.e., August 4, 2023 have, inter alia, considered, approved and taken on record the following:

(i) Approval of Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023.

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. August 4, 2023, has approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter ended on June 30, 2023, pursuant to Regulation 33 of SEBI Listing Regulations;

Accordingly, please find enclosed Annexure-I to this letter as Un-audited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2023, along with Limited Review Report as submitted by the statutory auditors of the Company on the above UFRs.

(ii) Appointment of M/s SVP and Associates, Chartered Accountants, New Delhi (FRN:003838N) as Internal Auditors of the Company for the financial year 2023-24.

The Board of Directors, based on the recommendation of Audit Committee, at its meeting held on August 4, 2023 has approved the appointment of M/s SVP and Associates, Chartered Accountants, New Delhi (FRN: 003838N) as the Internal Auditors of the Company to carry out the internal audit for the financial year 2023-24.

Disclosure required pursuant to regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of appointment of M/s SVP and Associates as internal auditor is enclosed as Annexure -II to this letter.

7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi- 110 001

T: +91-11-23715242, 23322980, 23753652, 23715225 E: oswal@oswalagromills.com W: www.oswalagromills.com

(iii) Appointment of M/s CT & Company, Company Secretaries, New Delhi as Secretarial Auditors of the Company for the financial year 2023-24.

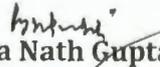
The Board of Directors, based on the recommendation of Audit Committee, at its meeting held on August 4, 2023, has approved the appointment of M/s CT & Company, Company Secretaries, New Delhi as the Secretarial Auditors of the Company to carry out the secretarial audit for the financial year 2023-24.

Disclosure required pursuant to regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of appointment of M/s CT & Company as secretarial auditor is enclosed as Annexure -III to this letter

You are hereby requested to take the above information on record.

Thanking you,

Yours sincerely,
For Oswal Agro Mills Limited


Bhola Nath Gupta
Wholetime Director & CEO
DIN: 00562338

Time of Commencement: 1:30 PM

Time of Conclusion: 2:30 PM

Encl: As Above


OSWAL SUNIL & COMPANY

CHARTERED ACCOUNTANTS

71, DARYAGANJ, NEW DELHI-110 002

Tel. : 2325-1582, 2326-2902, 4306-0999

E-mail : oswalsunil.co@gmail.com

Website : www.oswalsunil.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of M/s Oswal Agro Mills Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
M/s Oswal Agro Mills Limited**

1. We have reviewed the accompanying Statement of the Standalone Unaudited Financial Results ('the Statement') of M/s Oswal Agro Mills Limited ('the Company') for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us. The comparative financial information of the Company for quarter ended June 30, 2022 prepared in accordance with the Indian Accounting Standards ('Ind AS') included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter ended 30th June, 2022 dated 10th August, 2022 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

**For Oswal Sunil & Company
Chartered Accountants
Firm Registration No. 016520N**

Sunil Bhansali
Sunil Bhansali
Partner

M.No: 054645
UDIN: 2305464506YNHL5429



Place: New Delhi
Date: 04th August 2023

OSWAL AGRO MILLS LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2023

(₹ In Lakh)

Part I

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	-	2,315.59	-	2,794.70
II	Other income	245.06	329.85	292.68	2,594.66
III	Total Income (I+II)	245.06	2,645.44	292.68	5,389.36
IV	Expenses				
	Cost of land, plots, development rights, constructed properties and others	-	2,311.78	-	2,790.43
	Employee benefits expense	65.77	64.59	59.54	275.12
	Finance Costs	2.56	4.33	2.24	11.16
	Depreciation and amortization expense	9.06	9.05	9.10	36.51
	Rates & Taxes	36.64	36.96	36.41	146.81
	Consultancy and professional Fees	13.04	38.79	113.47	224.20
	Contribution towards Corporate Social Responsibility	-	25.00	-	25.00
	Other expenses	52.59	67.69	64.17	276.40
	Total Expenses (IV)	179.66	2,558.19	284.93	3,785.63
V	Profit before tax (III-IV)	65.40	87.25	7.75	1,603.73
VI	Tax expense/(credit)				
	Current tax (Including earlier year adjustment)	27.93	106.45	0.84	493.99
	Deferred Tax	7.61	181.23	0.49	171.57
VII	Profit for the period/year (V-VI)	29.86	(200.43)	6.42	938.17
VIII	Other Comprehensive Income				
	Items that will not reclassified to profit or loss				
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	57.35	-	57.35
	(ii) Remeasurement of defined benefit plan	0.04	9.32	(3.05)	0.15
	(iii) Income tax relating to these items	-	-	-	-
	Total other comprehensive income/(loss)	0.04	66.67	(3.05)	57.50
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	29.90	(133.76)	3.37	995.67
X	Paid-up equity share capital (face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48
XI	Other equity (excluding revaluation reserves)	-	-	-	47,059.45
XII	Earning per share (EPS): (Not annualised)				
	(a) Basic EPS	0.02	(0.15)	0.00	0.70
	(b) Diluted EPS	0.02	(0.15)	0.00	0.70

Part II

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue				
a)	Trading	-	2,324.07	-	2,803.18
b)	Investment Activities	245.06	1,034.80	284.20	2,582.09
c)	Real Estate	-	-	8.48	-
d)	Unallocated	-	(713.43)	-	4.09
	Total Segment Revenue	245.06	2,645.44	292.68	5,389.36
2	Segment Result				
	Profit/(Loss) before tax and interest from each segment				
a)	Trading	-	12.20	-	12.66
b)	Investment Activities	215.11	974.01	214.42	2,371.79
c)	Real Estate	(75.55)	(76.29)	(74.20)	(332.66)
d)	Unallocated	(71.60)	(818.34)	(130.23)	(436.90)
	Less: Finance Cost	2.56	4.33	2.24	11.16
	Profit before tax	65.40	87.25	7.75	1,603.73
	Less: Current Tax (Including earlier year adjustment)	27.93	106.45	0.84	493.99
	Less: Deferred Tax	7.61	181.23	0.49	171.57
	Profit after Tax	29.86	(200.43)	6.42	938.17
3	Segment Assets				
a)	Trading	640.36	655.72	699.63	655.72
b)	Investment Activities	49,414.86	49,345.46	48,286.16	49,345.46
c)	Real Estate	9,857.43	9,854.66	9,771.23	9,854.66
d)	Unallocated	1,168.46	1,157.02	1,321.36	1,157.02
	Total Assets	61,081.11	61,012.86	60,078.38	61,012.86
4	Segment Liabilities				
a)	Trading	4.36	4.36	8.82	4.36
b)	Investment Activities	66.75	37.03	77.06	37.03
c)	Real Estate	106.06	89.94	104.65	89.94
d)	Unallocated	391.12	398.60	397.23	398.60
	Total Liabilities	568.29	529.93	587.76	529.93



Notes:

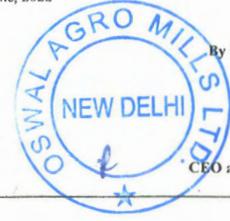
- 1 The above Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the company at their respective meeting held on August 4, 2023
- 2 The Company recognize Trading, Real Estate and Investing activities as separate Business Segments
- 3 The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 4 The figures for the quarter ended March 31, 2023 represents the difference between audited figures for the financial year and the limited review figures for the nine months period ended December 31, 2022
- 5 Earning per share is not annualised for the Quarter ended 30th June, 2023, Quarter ended 31 March, 2023 and Quarter ended 30th June, 2022
- 6 The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary

Place : New Delhi

Date : 04.08.2023

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com



By the order of the board

B N Gupta
CEO and Whole Time Director
DIN: 00562338



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of M/s Oswal Agro Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of M/s Oswal Agro Mills Limited

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of M/s Oswal Agro Mills Limited ("the Holding company") and its share of the profit/ loss and total comprehensive income of its associate for the quarter ended June 30, 2023 ("the statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listed Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India and in compliance with the Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review of the statement.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

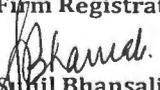
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Oswal Greentech Limited	Associate

5. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us. The comparative financial information of the Company for quarter ended June 30, 2022 prepared in accordance with the Indian Accounting Standards ('Ind AS') included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter ended 30th June, 2022 dated 10th August, 2022 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

For Oswal Sunil & Company
Chartered Accountants
Firm Registration No. 016520N


Sunil Bhansali
Partner

M.No: 054645
UDIN: 23054645BGYNHM4245



Place: New Delhi
Date: 04th August 2023

OSWAL AGRO MILLS LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267
Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2023

Part I

(₹ in Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	-	2,315.59	-	2,794.70
II	Other income	245.06	329.85	292.68	2,594.66
III	Total Income (I+II)	245.06	2,645.44	292.68	5,389.36
IV	Expenses				
	Cost of land, plots, development rights, constructed properties and others	-	2,311.78	-	2,790.43
	Employee benefits expense	65.77	64.59	59.54	275.12
	Finance Costs	2.56	4.33	2.24	11.16
	Depreciation and amortization expense	9.06	9.05	9.10	36.51
	Rates and Taxes	36.64	36.96	36.41	146.81
	Consultancy and Professional fees	13.04	38.79	113.47	224.20
	Contribution Towards Corporate Social Responsibility	-	25.00	-	25.00
	Other expenses	52.59	67.69	64.17	276.40
	Total Expenses (IV)	179.66	2,558.19	284.93	3,785.63
V	Profit before tax (III-IV)	65.40	87.25	7.75	1,603.73
VI	Tax expense/(credit)				
	Current tax (Including earlier tax adjustment)	27.93	106.45	0.84	493.99
	Deferred Tax	7.61	181.23	0.49	171.57
VII	Profit for the period/Year after tax but before share of net profit of investments accounted for using equity method (V-VI)	29.86	(200.43)	6.42	938.17
VIII	Share of profit/(Loss) of an associate	398.60	11.93	401.56	1,449.54
IX	Profit for the period/year (VII+VIII)	428.46	(188.50)	407.98	2,387.71
X	Other Comprehensive Income				
	Items that will not reclassified to profit or loss				
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	57.35	-	57.35
	(ii) Remeasurement of defined benefit plan	0.04	9.32	(3.05)	0.15
	(iii) Share of profit/(loss) of an associate	0.03	(18.06)	4.84	0.03
	Total other comprehensive income/(loss)	0.07	48.61	1.79	57.53
XI	Total comprehensive income/(loss) for the period/year (IX+X)	428.53	(139.89)	409.77	2,445.24
XII	Net profit attributable to:				
	(a) Owners of the parent	428.46	(188.50)	407.98	2,387.71
	(b) Non-controlling interests	-	-	-	-
XIII	Other Comprehensive Income attributable to:				
	(a) Owners of the parent	0.07	48.61	1.79	57.53
	(b) Non-controlling interests	-	-	-	-
XIV	Total Comprehensive Income of the year attributable to:				
	(a) Owners of the parent	428.53	(139.89)	409.77	2,445.24
	(b) Non-controlling interests	-	-	-	-
XV	Paid-up equity share capital (face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48
XVI	Other equity (excluding revaluation reserve)	-	-	-	69,868.04
XVII	Earning per share (EPS): (Not annualised)				
	(a) Basic EPS	0.32	(0.14)	0.30	1.78
	(b) Diluted EPS	0.32	(0.14)	0.30	1.78

Part II

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue				
a)	Trading	-	2,324.07	-	2,803.18
b)	Investment Activities	245.06	1,034.80	284.20	2,582.09
c)	Real Estate	-	-	8.48	-
d)	Unallocated	-	(713.43)	-	4.09
	Total Segment Revenue	245.06	2,645.44	292.68	5,389.36
2	Segment Result				
	Profit (+)/ Loss (-) before finance cost and tax				
a)	Trading	-	12.20	-	12.66
b)	Investment Activities	215.11	974.01	214.42	2,371.79
c)	Real Estate	(75.55)	(76.29)	(74.20)	(332.66)
d)	Unallocated	(71.60)	(818.34)	(130.23)	(436.90)
	Less: Finance Cost	2.56	4.33	2.24	11.16
	Profit before tax	65.40	87.25	7.75	1,603.73
	Less: Current Tax (Including earlier tax adjustment)	27.93	106.45	0.84	493.99
	Less: Deferred Tax	7.61	181.23	0.49	171.57
	Profit for the period/Year after tax but before share of net profit of investments accounted for using equity method	29.86	(200.43)	6.42	938.17
	Share of profit/(Loss) of an associate	398.60	11.93	401.56	1,449.54
	Profit for the year/period	428.46	(188.50)	407.98	2,387.71
3	Segment Assets				
a)	Trading	640.36	655.72	699.63	655.72
b)	Investment Activities	72,562.12	72,154.06	70,051.58	72,154.06
c)	Real Estate	9,857.43	9,854.66	9,771.23	9,854.66
d)	Unallocated	1,168.46	1,157.01	1,321.37	1,157.01
	Total Assets	84,228.37	83,821.45	81,843.81	83,821.45
4	Segment Liabilities				
a)	Trading	4.36	4.36	8.82	4.36
b)	Investment Activities	66.75	37.03	77.06	37.03
c)	Real Estate	106.06	89.94	104.65	89.94
d)	Unallocated	391.12	398.60	397.23	398.60
	Total Liabilities	568.29	529.93	587.76	539.93



Notes:

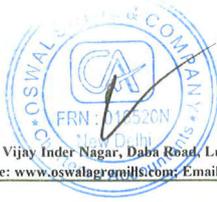
1. The above Unaudited Consolidated Financial Results of the Company for the quarter ended 30th June 2023 have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the company at their respective meeting held on August 4 2023.
2. The Holding Company continues to recognize Trading Real Estate and Investing activities as separate Business Segments.
3. The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended).
4. The figures for the quarter ended March 31, 2023 represents the difference between audited figures for the financial year and the limited review figures for the nine months period ended December 31, 2022.
5. Earning per share is not annualised for the Quarter ended 30th June, 2023, Quarter ended 31 March, 2023 and Quarter ended 30th June, 2022.
6. The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

Place : New Delhi

Date : 04.08.2023

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com



By the order of the board of Holding Company

B N Gupta

B N Gupta
CEO and Whole Time Director

DIN: 00562338

Annexure-II

Appointment of M/s SVP and Associates, Chartered Accountants, as Internal Auditors of the Oswal Agro Mills Limited

S.No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	M/s SVP and Associates, Chartered Accountants (FRN: 003838N) have been appointed as Internal Auditors of the Company in the board meeting held on August 4, 2023.
2	Date of appointment/ cessation & term of appointment	Date of appointment: August 4, 2023 Term of appointment: Financial year 2023-24
3	Brief Profile (in case of appointment)	M/s SVP and Associates has been one of India's prominent chartered accountancy firms providing wide array financial and advisory services to numerous MNC's as well as reputed Indian companies for almost four decades. Areas of expertise: Accounting, Auditing, Taxation, Assurance and Business advisory services.
4	Disclosure of relationships between Directors (in case of appointment of director)	None

Annexure-III

Appointment of M/s CT & Company, Company Secretaries, as Secretarial Auditors of the Oswal Agro Mills Limited

S. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	M/s CT & Company, Company Secretaries have been appointed as Secretarial Auditors of the Company in the board meeting held on August 4, 2023.
2	Date of appointment/ cessation & term of appointment	Date of appointment: August 4, 2023 Term of appointment: Financial year 2023-24
3	Brief Profile (in case of appointment)	<p>CT & Company is a firm of Company Secretaries established in year 2014 based at New Delhi and Ludhiana, Punjab. With a team of about ten professionals including five Company Secretaries across New Delhi and Ludhiana office, they have been involved in Company Secretarial Audits, Compliance Audits, due diligence of various listed and unlisted clients based in North India. FCS Ms. Bharti Makhija and FCS Mr. Shivam Garg are the senior partners in the firm.</p> <p>Ms. Bharti Makhija is a commerce graduate and a fellow member of the Institute of Company Secretaries of India having 10+ years of experience who is mainly involved in maintaining of secretarial records and filing of annual returns for both public and private companies. She is also involved in assisting clients with cases related to NCLT.</p> <p>Mr. Shivam Garg is also a commerce graduate and company secretary having 8+ years of experience who deals in preparing appeals before the registrar of companies, regional director and NCLT. He also independently handles compliance audits, secretarial audits, due-diligence and responsible for all the annual secretarial compliances of various listed and unlisted clients. He further independently handles the team undertaking compliances and annual filings.</p> <p>Areas of Expertise: Company Law Matters, Secretarial and Compliance Audits, Due-diligence, SEBI & Stock Exchange Compliance Management, RBI & FEMA Compliances, Business set-up in India by foreign companies and Startups.</p>
4	Disclosure of relationships between Directors (in case of appointment of director)	None