

OSCAR

OSCAR GLOBAL LIMITED

Date: 28.06.2021

To,
Department, of Corporate Relation
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

C-76, Sector-08, Noida- 201 301, INDIA
Mob. : 9810337978, 9818103500
E-mail : oscar@oscar-global.com
CIN No : L51909DL1990PLC041701
Website : www.oscar-global.net

Script Code: 530173

Script ID: OSCARGLO

Sub: Outcome of Meeting of Board of Directors held today, 28th June, 2021 as per Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-for the year ended 31st March, 2021

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today, 28th June, 2021 and the following decisions were taken


- 1 Standalone Financial Statement for the financial year ended 31.03.2021 were approved.
- 2 Audited Standalone Financial Results for the quarter and year ended 31st March, 2021, were approved. (attached as Annexure)
- 3 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Auditor's Report for the Audited Standalone Financial Results for the quarter and year ended 31st March 2021 issued by Statutory Auditor, M/s Dubey & Co., Chartered Accountant, along with unmodified opinion on the Audited Financial Results placed before the Board. (attached as Annexure-I)
- 4 The Board take note of Auditor's Report dated 28.06.2021, as given by Statutory Auditors.
- 5 Appointed Ms. Nitasha Sinha (ACS No27439) as Company Secretary and Compliance Officer w.e.f, 28.06.2021. Detailed profile is enclosed as Annexure-II

The Meeting of Board of Directors of the Company commenced at 5:30 pm and concluded at 6:00 p.m.
We request you to kindly take the above information on record.

Thanking You,

Yours Faithfully

for OSCAR GLOBAL LIMITED


KARAN KANIKA VERMA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00034343
Address: House No. 2A, Road No. 78,
Punjabi Bagh,
New Delhi-110026

OSCAR GLOBAL LIMITED

Regd. Office : 1/22 , SECOND FLOOR ASIF ALI ROAD , NEW DELHI -110002
TEL:9810337978,E-mail :oscar@oscar-global.com, Website : www.oscar-global.net
CIN NO.L51909DL1990PLC041701

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2021

Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Current year ended	Rs in Lacs Previous year ended
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	0.00	0.00	0.00	0.00	0.00
II. Other Income	0.00	0.00	0.00	5.28	7.05
III. Total Revenue (I+II)	0.00	0.00	0.00	5.28	7.05
IV. Expenses:					
Cost of materials consumed/Disposed	31.24	0.00	0.00	39.59	15.69
Purchases of stock-in-trade	NIL	NIL	NIL	NIL	NIL
Increase/Decrease in inventories of finished goods, Stock InTrade and Work In Progress	-	-	-	-	-
Employee benefits expense	4.19	2.26	8.00	9.58	115.01
Finance costs	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.08	1.45	0.09	3.93	5.36
Other expenses	3.69	3.66	0.74	17.85	26.37
V. Total Expenses	39.20	7.37	8.83	70.95	162.43
VI. Profit / (Loss) before Exceptional Items and tax (III-V)	(39.20)	(7.37)	(8.83)	(65.67)	(155.38)
VII. Exceptional Items	-	-	-	-	-
VIII. Profit / (Loss) before tax (VI-VII)	(39.20)	(7.37)	(8.83)	(65.67)	(155.38)
IX. Tax Expenses					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	-	-	-	0.02	0.05
X. Profit / (Loss) for the period from continuing operations(VIII-IX)	(39.20)	(7.37)	(8.83)	(65.69)	(155.43)
XI. Other Comprehensive Income:					
A(I) Items that will not be reclassified to profit or loss	-	-	-	-	-
Remeasurements of net defined benefit plans	-	-	-	-	-
Inocme tax relating to above items	-	-	-	-	-
XII. Total Comprehensive income for the period (XII +XIII) comprising profit/loss and other (comprehensive income for the period	(39.20)	(7.37)	(8.83)	(65.69)	(155.43)
XIII. Paid up equity share capital (Face Value of Rs. 10/- each)	329.18	329.18	329.18	329.18	329.18
XIV. Earning Per equity share (for discontinued & continuing operations) of face value of Rs. 10/- each):					
(1) Basic	(1.19)	(0.22)	(0.27)	(2.00)	(4.72)
(2) Diluted	-	-	-	-	-

Notes:

- The above financial results for the year ended 31 March, 2021 have been approved by the Audit Committee(at which Mr. Sanjeev Rathore Independent Director & Chairman and Mr. Pawan Chadha Whole Time Director & Chief Financial Officer was present) and approved by the Board of Directors of the company in their respective meeting held on 28.06.2021 .
- The Financial results for the quarter ended march 31,2021 and year ended March 31,2021 are balancing figures between results in respect of the full financial year and published year to date figures of the third quarter of the respective financial years
- Previous period/year figures have been re-grouped ,wherever required.
- The company has adopted the Indian Accounting standrad s (Ind-As) from April01, 2017 and these financial results have been preared in accordance with the Ind -As as specified under section 133 of companies Act,2013 The date of transition to Ind -AS is April01, 2016
- The above results of the company have been audited by the statutory auditors and they have issued an unqualified audit opinion on the same.
- The company is operating in a single segment as defined in IND AS-108, Hence segment reporting is not applicable to the company.
- Effective April01,2018 the company adopted Ind AS 115 "Revenue from contracts with customers" using the cumulative catch up transaction method ,which is applied to contracts that were not completed as April 01,2018. accordingly the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on financial results.
- Impact of Covid-19 : Factory operations of the company were already not there and after lockdown entire activity came to a standstill.No production has resumed,Presently company is facing acute financial crisis.There is no likelihood of revival of operations in near future. The management is seriously assessing the situation and hope that something will come out.

for and on behalf of the Board of Directors

OSCAR GLOBAL LIMITED

(KARAN KANIKA VERMA)

Chairman & Managing Director

DIN- 0034343

Date :- 28-06-2021

Place:- NOIDA

OSCAR GLOBAL LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

Particulars	(Rs. In Lacs)	
	As at Current Year end March, 2021	31st As at Previous Year end March, 2020
Standalone		
A. ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipments	37.50	42.22
(b) Goodwill on consolidation	-	-
(c) Non Current Investments	-	-
(d) Deferred tax assets (net)	0.17	0.20
(e) Loan & Advances	-	-
(f) Other Non-Current Assets	116.52	116.52
Total non-current assets	154.19	158.94
2 Current assets		
(a) Current investments	-	-
(b) Inventories	53.66	93.27
(c) Trade receivables, Current	-	-
(d) Cash and cash equivalents	3.42	8.46
(e) Loan & advances	5.83	4.61
(f) Other Current Assets	2.11	6.80
Total current assets	65.02	113.14
Total Assets	219.21	272.08
B. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	329.18	329.18
(b) Others Equity	(150.54)	(84.88)
Sub -total Equity	178.64	244.30
Liabilities		
(2) Non Current Liabilities		
(a) Borrowings, non current	-	-
(b) Deferred tax Liabilities (Net)	-	-
(c) Other Non current Liabilities	-	-
(d) Provisions	25.36	25.29
Total Sub -Non Current liabilities	25.36	25.29
(3) Current liabilities		
(a) Borrowings, current	13.50	-
(b) Trade payables, current	-	0.01
(c) Other financial liabilities	1.72	2.48
(d) Provisions, current	-	-
Total Sub -total Current liabilities	15.22	2.49
Total Equity & Liabilities	219.22	272.08

On behalf of the Board
for OSCAR GLOBAL LIMITED


KARAN KANIKA VERMA
(Chairman & Managing Director)
DIN: 0034343

Date :- 28.06.2021
Place :- NOIDA

OSCAR GLOBAL LIMITED

CASH FLOW STATEMENT


Particulars	Note No.	Figures (Rs) as at March 31, 2021	Figures (Rs) as at March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS		(6,566,640.10)	(15,539,004.64)
ADJUSTMENTS FOR :			
DEPRECIATION		392,924.50	535,903.12
INTEREST		-	-
PROFIT ON SALE OF ASSETS		(58,746.73)	-
Misc Adjustment (Dep on sold Asset w/b)		3,290.00	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(6,229,172.33)	(15,003,101.52)
ADJUSTMENTS FOR :			
TRADE AND OTHER RECEIVABLES		347,538.13	(251,976.79)
INVENTORIES		3,959,818.54	1,568,919.00
TRADE PAYABLES AND OTHER PAYABLES		(68,505.17)	(1,535,246.00)
CASH GENERATED FROM OPERATIONS		(1,990,320.83)	(15,221,405.31)
INTEREST PAID		-	-
DIRECT TAX PAID		-	-
CASH FLOW BEFORE EXTRAORDINARY ITEMS		(1,990,320.83)	(15,221,405.31)
EXTRA ORDINARY ITEMS		-	-
NET CASH FROM OPERATING ACTIVITIES		(1,990,320.83)	(15,221,405.31)
B. CASH FLOW FROM INVESTING ACTIVITIES :			
PURCHASES OF FIXED ASSETS		-	(33,732.18)
SALE OF FIXED ASSETS		137,966.11	-
NET CASH USED IN INVESTING ACTIVITIES		137,966.11	(33,732.18)
C. CASH FLOW FROM FINANCING ACTIVITIES :			
PROCEEDS FROM PUBLIC ISSUE OF SHARE CAPITAL		-	-
PROCEEDS FROM LONG TERM BORROWINGS		1,350,000.00	-
REPAYMENT OF FINANCE LEASE LIABILITIES		-	-
DIVIDEND PAID		-	-
NET CASH USED IN FINANCING ACTIVITIES		1,350,000.00	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(502,354.72)	(15,255,137.49)
CASH AND CASH EQUIVALENTS AS AT 01.04.2020 (OPENING BALANCE)		844,636.47	16,099,773.96
CASH AND CASH EQUIVALENTS AS AT 31.03.2021 (CLOSING BALANCE)		342,281.75	844,636.47

Significant Accounting Policies and Notes on Accounts

1 & 2

Place Noida
Date 28.06.2021

On behalf of the Board
OSCAR GLOBAL LIMITED

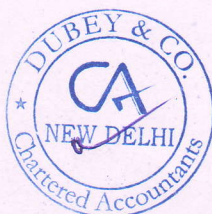

KARAN KANIKA VERMA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00034343

Independent Auditor's Report On Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/s OSCAR GLOBAL LTD.

We have audited the Standalone financial results of *M/s OSCAR GLOBAL Ltd* for the year ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2021 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 (The Act) and published standalone year to date figures up to the end of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, and SEBI circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March 2021 and our review of standalone financial results for the nine month period ended 31st December 2020.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Place: New Delhi

Dated: 28.06.2021



For DUBEY & CO.
Chartered Accountants

(Deepak Dubey)
Proprietor M.No. 086349

UDIN: 21086349AAAAAD8239

Details of Ms. Nitasha Sinha**ANNEXURE-II**

S.No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Nitasha Sinha has been appointed as Company Secretary and Compliance Officer, she has legal and secretarial compliance of listed/ unlisted Companies.
2	Date of appointment/cessation (as applicable) Term of appointment	Appointed as Company Secretary and Compliance Officer With effect from 28.06.2021
3	Brief profile (in case of appointment)	Profile attached
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	NIL

BRIEF PROFILE OF COMPANY SECRETARY & COMPLIANCE OFFICER**Profile Nitasha Sinha**

1. NAME: Nitasha Sinha
2. FATHER'S AND MOTHER'S NAME AND SPOUSE'S NAME

Father's name : Mr. Nalin Bhushan Sinha

Mother's name: Ms. Manju Sinha

Husband's name : Mr. Jageshwar Mahto

3. EDUCATIONAL & PROFESSIONAL QUALIFICATIONS

B. Com (Hons) from Kolkata University

M.Com from Burdman University

Associate Member of Institute of Company Secretaries of India (ICSI)

Membership No A27439

4. DETAILS OF EXPERIENCE/EXPERTISE

I have more than 12 years of experience in CS field, including 5 years of prequalification experience.

BRIEF WORK PROFILE

I have worked with NDR Auto Components Limited as Company Secretary & Compliance Officer and prior to that I had worked with Bharat Seats Limited since November, 2017 to October, 2020 as Dy. Manager. I have handled various listing, RBI and other secretarial compliances.

Previously I had worked as DM Finance & Company Secretary with Matrix Cellular (International) Services Ltd. for 5 Years. I had handled works related IPO through Open Offer, takeover of Company in Malaysia, compliances of company located in Singapore, UK, Dubai & USA etc.

I have also worked in DE Diamonds Electric India Pvt Ltd., Bhanot Construction & Housing Limited, GE India and Era E-Zone India Limited. I had handled various assignments like Merger, Amalgamation, winding-up, Open offer, takeover of NBFC company etc.