# दि उड़िसा मिनरलस् डेवलपमेंट कम्पनी लिमिटेड

(भारत सरकार का उद्यम)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.

(A Government of India Enterprise)

Ref

: BSE/ OMDC/CS/11-2019/02

Dated: 14.11.2019

Compliance Department
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Phiroze Jee, Jeebhoy Towers
Bombay Samachar Marg
Mumbai – 400001

# SUB: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2019

SYMBOL: 59 16 6

Sir/Madam,

Please find enclosed herewith the Limited Review Report and un-audited Financial Results of **The Orissa Minerals Development Company Limited** for the quarter ended 30<sup>th</sup> September, 2019.

This is for your kind information and record as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt of same.

Thanking You.

Yours faithfully,

For The Orissa Minerals Development Company Limited

Arijit Chakravarty Chief Financial Officer

Encl: As above



# **NANDY HALDER & GANGULI**

CHARTERED ACCOUNTANTS

18, NETAJI SUBHAS ROAD, (TOP FLOOR), KOLKATA- 700 001 OFFICE: 033 2230-0008, 2210-5018

Mobile: (91) 9433331681, (91) 9831203590 E-mail: nandyhalderganguli1973@gmail.com

The Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results

**Review Report** 

To
The Board of Directors of
The Orissa Minerals Development Company Limited

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 30<sup>th</sup> September, 2019 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to the followings -

- (i) Note 1 of the financial results, which states that company's mining operations are under suspension due to non availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis.
- (ii) "Out of 263.507 Acres of Land, Original Lease Deed / Title Deeds in physical form for 195.959 Acres were made available with the Company and online copy of Title Deeds in the Odisha Govt.'s website for the balance Land is available with Company. 3.663 Acres of Private Land has been occupied by the Company".

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the





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information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nandy Halder & Ganguli

**Chartered Accountants** 

FRN: 302017E

**CA Kushal Saha** 

Partner

M No: 065934

UDIN: 19065934AAAAER1849

Place: Bhubaneswar Date: 14<sup>th</sup> Nov., 2019

### दि ओड़िशा मिनरलस् डेवलपमेंट कंपनी लिमिटेड् (OMDC)

(भारत सरकार का उद्यम)



#### THE ORISSA MINERALS DEVELOPMENT CO. LTD.

(A Government of India Enterprise)

#### ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ୍ ଡେଭେଲପ୍ମେଣ୍ଟ କମ୍ପାନି ଲିମିଟେଡ଼

(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

PART	SEGMENT REVENUE, RESULTS AND CAP				III EDES (AITE NO C	OHI LIMIT)	(Rs. in Lacs	
CI		UNAUDITED RESULTS FOR (RS. In Lacs						
SL. NO.	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
1	REVENUE BY BUSINESS SEGMENT:							
	(a) Iron Ore					1261	a.	
	(b) Manganese Ore		2	- 4				
	(c) Sponge Iron							
	(d) Un-allocated	611.47	633.42	1,471.85	1,244.89	2,872,40	5,394.	
	Total	611.47	633.42	1,471.85	1,244.89	2,872.40	5,394.	
	Less: Inter-segment Revenue				-,	2,07 2.110	3,334	
	Net Sales / Income from Operations	611.47	633.42	1,471.85	1,244.89	2,872.40	5,394.5	
	Total Income from Operations				-/	2/07 2.40	3,334.5	
2	Segment results-Profit (+)/Loss (-) before Finance costs,							
	exceptional items and Tax:							
	(a) Iron Ore	(1,202.58)	(1,881.18)	(1,065.66)	(3,083.76)	(2,115.35)	(60,592.)	
	(b) Manganese Ore	(65.36)	(102.24)	(57.92)	(167.60)	(114.97)	(2,986.7	
	(c) Sponge Iron	(39.22)	(61.34)	(34.75)	(100.56)	(68.98)	(1,965.2	
	(d) Un-allocated	238.95	290.85	(495.19)	529.80	476.03	2,058.1	
	Add/less: Unallocated Expenditure net off unallocable Income	-		(1,55,15)	325.00	470.03	2,030.1	
	Total Segment Results before Finance Costs,	(1,068.21)	(1,753.91)	(1,653.52)	(2,822.12)	(1,823.27)	(63,486.03	
	Exceptional Items and Tax	A. A	(-//	(2,000.02)	(2,022.22)	(1,023.27)	(03,400.03	
	Less: Finance Costs	357.63	218.73	14.75	576.36	80.80	428.1	
	Profit / (Loss) before exceptional items and Tax	(1,425.84)	(1,972.64)	(1,668.27)	(3,398.48)	(1,904.07)	(63,914.18	
	Exceptional Items	-	7.60	(2,000.27)	7.60	(1,904.07)	103.6	
	Profit / (Loss) before Tax	(1,425.84)	(1,965.04)	(1,668.27)	(3,390.88)	(1,904.07)	(63,810.5	
	Less: Tax Expenses	(116.24)	115.53	(104.50)	(0.71)	230.97	18,647.4	
	Net Profit / Loss for the period	(1,309.60)	(2,080.57)	(1,563.77)	(3,390.17)	(2,135.04)	(45,163.0	
3	Segment Assets	(2/222)	(2/000.07)	(2/303177)	(3/330.17)	(2,133.04)	(45,163.0	
	(a) Iron Ore	1,601.44	1,601.44	1,925.74	1,601.44	1,925.74	4 004 4	
	(b) Manganese Ore	1,035.10	1,035.10	746.46	1,035.10	746.46	1,601.4	
	(c) Sponge Iron	267.99	289.99	292.39	267.99	292.39		
	(d) Un-allocated	51,532.55	62,878.37	89,187.74	51,532.55	89,187.74	290.5 65,734.2	
	Total	54,437.08	65,804.90	92,152.33	54,437.08	92,152.33		
4	Segment Liabilities	0.17.007.00	03/004.50	32/132/33	34,437.00	92,152.55	68,661.3	
	(a) Iron Ore							
	(b) Manganese Ore							
	(c) Sponge Iron							
	(d) Un-allocated	44,335.57	54,393.79	35,593.91	44 225 52	25 502 51	-	
	Total	44,335.57	54,393.79	35,593.91	44,335.57	35,593.91	55,169.63	
tes:	Total	11/333.37	34/393.79	33,393.91	44,335.57	35,593.91	55,169	

(1) The Company's mining operation are under suspension due to non-availability of statutory clearances. Mining Leases are in the process of renewal and accordingly, these Financial Results have been prepared on a 'Going Concern basis'.

(2) The figures for the quarter ended 30th Sept., 2019 are the balancing figures between the figures in respect of the half yearly ending 30th sept., 2019 and Quarter ending 30th June, 2019 of the financial year.

(3) The Company has identified business segment as the primary segment. The Company is engaged in production / Mining of Iron Ore, Manganese Ore and Sponge Iron. Though the mining operations are under suspension and there is no mining activity during the period under review, the Company still considers mining operations as its primary segment because such activities can be restored once mining leases are renewed for which management efforts are on Information reported to the chief operating decision maker (CODM) for the purposes of resource allocation and assessment of segment performance focuses on mining of Iron Ore, Manganese Ore and processing of Sponge Iron for reportable segments for standalone results.

(4) Presently Company's only source of revenue is interest on surplus money deposited in the banks which has not been recognised as business segment. Moreover allocation of expenditure under identified segment has been made on the basis of average turnover ratios of different segment during the period from 2004-05 to 2008-09. The assets have been allocated directly which are identifiable to the respective segment and the balance is put in the un-allocated segment. The total liabilities have been allocated to un-allocated segment.

(5) Pursuant to the Judgement of Hon'ble Supreme Court dated 02.08.2017, Dy. Director of Mines, Odisha had issued different demand notices dated 02.09.2017, 23.10.2017 & 13.12.2017 to OMDC for OMDC Leases and to BPMEL Leases towards compensation. The amount of Demand for OMDC Leases is Rs. 70218.46 Lacs and for BPMEL Leases is Rs. 86157.12 Lacs, totalling Rs. 156375.58 Lacs towards EC, FC and MP/CTO. OMDC had been operating BPMEL Leases backed by Power of Attorney to sign and execute all mining leases and other mineral concessions from time to time. OMDC has paid the compensation of OMDC Leases of Rs. 55366.60 Lakhs towars OMDC Leases (Rs. 1479.68 Lakhs on 29.12.2017, Rs. 13093.47 Lakhs on 16.11.2018, Rs. 693.45 Lakhs on 30.01.2019, Rs. 40000.00 Lakhs on 01.03.2019 and Rs. 100 Lakhs on 20.09.2019). Provision for balance Payment including interest upto 30.09.2019 of Rs. 32255.50 Lakhs (interest from 01.04.19 to 30.09.19 amounts Rs.1267.59) has been made in the books of accounts. OMDC has paid a sum of Rs. 2715.14 Lakhs (Rs. 2515.14 Lakhs on 29.12.2017 and Rs. 200.00 Lakhs on 16.11.2018) towards BPMEL Leases as advance. The remaining amount of compensation including interest upto 30.09.2019 against BPMEL Leases amounting Rs. 116838.63 Lakhs are shown under Contingent Liabilities.

(6) The above results have been approved by the Board of Directors of the Company in its meeting held on 14th Nov., 2019.

(7) The Statutory Auditors of the Company have carried out the audit of the Financial Results of the quarter ended 30th Sept., 2019 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(8) Figures for the previous period have been re-grouped wherever considered necessary so as to make it comparable to the classification of the current period.

As per our Review Report of even date attached.

As per our report of even date attached. Ger For Nandy Halder & Ganguli Chartered Accountants

Chartered Accountants
FRN No.302017E

KOLKATA

Regtn. No.
302017E

Partner

M. No.065934 UDIN: 19065934AAAAER1849 Date: 14-11-2019 Place: Bhubaneswar For and On behalf of the Board of Directors

(P.K. SINHA)
MANAGING DIRECTOR
DIN NO. 06872165
Bhubaneswar

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ - ପୁଟ ନଂ- ୨୭୧, ଗ୍ରାଉଣ୍ଟ ଫ୍ଲୋର, ବିଦ୍ୟୁତ ମାର୍ଗ, ଶାସ୍ତୀ ନଗର, ଯୁନିଟ୍- ४, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା- ୭୫୧००୧ मुख्य कार्यालय - प्लॉट् नं- २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट- ४, भुवनेश्वर, ओड़िशा- ७५१००१ Head Office: Plot No.- 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit- IV, Bhubaneswar, Odisha- 751001 Tel/Fax: 0674-2391595, 2391495, E-mail (ई-मेल): info.birdgroup@nic.in, Website (वेबसाइट): www. birdgroup.co.in आप हमसे सहर्ष हिन्दी मे भी पत्त व्यवहार कर सकते है। CIN No.: L51430WB1918GOI003026

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(भारत सरकार का उद्यम)



#### THE ORISSA MINERALS DEVELOPMENT CO. LTD.

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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

#### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPT., 2019

PART-I						(Rs. in LaKH	
MANAGE TO THE PARTY OF THE PART	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED	
	30.09.2019 (UNAUDITED)	30.06.2019 (UNAUDITED)	30.09.2018 (UNAUDITED)	30.09.19 (UNAUDITED)	30.09.18 (UNAUDITED)	31.03.2019 (AUDITED)	
1 Income from Operation							
(a) Sales/Income from operations ( Inclusive of Excise Duty)	-					-	
(b) Other Operating Income	-	-				-	
Total Income from Operations  2 Other Income	611.47	633.42	1,471.85	1,244.89	2,872.40	5,394.57	
3 Total Income (1+2)	611.47	633.42	1,471.85	1,244.89	2,872.40	5,394.5	
4 Expenses			357				
(a) Cost of Materials consumed		-				*	
(b) Purchase of stock-in-trade		*	+				
(c) Changes in inventories (finished goods, Work-in-Progress and stock-in-trade)						35.6	
(d) Employee benefits expenses	629.80	558.08	519.74	1,187.88	1,086.04	2,385.0	
(e) Finance Cost	357.63	218.73	14.75	576.36	80.80	428.1	
(f) Depreciation and amortisation expenses	372.88	372.98	374.37	745.86	749.32	1,496.4	
(g) Excise Duty							
(h) Other Expenses	677.00	1,456.27	2,231.26	2,133.27	2,860.31	64,963.4	
Total Expenses	2,037.31	2,606.06	3,140.12	4,643.37	4,776.47	69,308.7	
5 Profit / (Loss) from Operations before Exceptional Items & Tax (3-4)	(1,425.84)	(1,972.64)	(1,668.27)	(3,398.48)	(1,904.07)	(63,914.18	
6 Exceptional Items - Income / (Expenses)	**	7.60	*	7.60		103.6	
7 Profit/(Loss) before Tax (5+6)	(1,425.84)	(1,965.04)	(1,668.27)	(3,390.88)	(1,904.07)	(63,810.52	
8 Tax Expenses	(116.24)	115.53	(104.50)	(0.71)	230.97	(18,647.4	
-Current	-	-	2			-	
-Deferred Tax	(116.24)	115.53	(104.50)	(0.71)	230.97	(18,647.4	
Total Tax Expenses	(116.24)	115.53	(104.50)	(0.71)	230.97	(18,647.45	
9 Net Profit/(Loss) for the period(7-8)	(1,309.60)	(2,080.57)	(1,563.77)	(3,390.17)	(2,135.04)	(45,163.07	
10 Other Comprehensive Income (after tax)	2					(38.6	
11 Total Comprehensive Income for the period (9+10)	(1,309.60)	(2,080.57)	(1,563.77)	(3,390.17)	(2,135.04)	(45,201.76	
	60.00	60.00	60.00	60.00	60.00	60.0	
12 Paid-up Equity Share Capital (Face Value- Re. 1/- each) 13 Reserves excluding revaluation reserves	10,041.51	11,351.12	56,498.41	10,041.51	56,498.41	13,431.6	
14 Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Re. 1/-)	(21.83)	(34.68)	(26.06)	(56.50)	(35.58)	(752.7	

KOLKATA BERNOLDER

ମୁଖँप क्रीर्चपालय - पूर्ल २ १ १९, ଗ୍ରାଉଣ୍ଟ ଫ୍ଲୋର, ବିଦ୍ୟୁତ ମାର୍ଗ, ଶାସ୍ତୀ ନଗର, ଯୁନିଟ୍- ४, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶা- ୭୫୧००९ मुख्य कार्यालय - प्लॉट् नं- २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट- ४, भुवनेश्वर, ओड़िशा- ७५१००१ Head Office: Plot No.- 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit- IV, Bhubaneswar, Odisha- 751001 Tel/Fax: 0674-2391595, 2391495, E-mail (ई-मेल): info.birdgroup@nic.in, Website (वेबसाइट): www. birdgroup.co.in आप हमसे सहर्ष हिन्दी मे भी पत्त व्यवहार कर सकते है। CIN No.: L51430WB1918GOI003026

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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

		THE ORISSA MINERALS DEVELOPN Balance Sheet as at			
-			Notes	As at 30.09.2019	Amt. in la As at 31.03.2019
	ASSETS		Hotes	A3 8t 30.03.2013	MS 81 31.03.2019
(1)	Non-Curre	ent Accete			
376	(a)	Property, Plant and Equipment	6.1	1 504 17	4 550
	(b)	Capital Work-in-Progress	20,000	- 1,504.17	1,558.
	(c)	Intangible Assets	6.2	43.68	43.
	(d)	Financial Assets	7	691.38	1,382.
	I CONTRACTOR	) investments			
	11		122		
		(A) investments in Joint Ventures	8.1	Tall to the state of the state	
	7111	(B) Other Investments	8.2	2.42	2.
	1000	Loans Other Financial Assets	10	50.31	55.
			11	100.00	
	(e)	Deferred tax assets (Net)	21	18,468.63	18,467.5
	(f)	Non-Current Tax Assets	13A	6,533.00	6,417.
_	(g)	Other Non-current Assets	12A	0.23	1.0
1-1		Total Non-current Assets		27,393.82	27,928.
(2)	Current As				
	(a)	Inventories	14	2,810.72	2,809.
	(b)	Financial Assets			
	(i)	Investment		2	
	(ii)	Trade Receivable	9		
	(iii)	Cash and cash Equivalents	15A	6,518.32	6,806.2
	(iv)	Bank Balances other than Cash and Cash Equivalents	15B	14,039.31	26,948.2
	(v)	Loans			
	(vi)	Other Financial Assets	11	861.59	1,393.7
	(c)	Current Tax Assets (Net)	~	4	
	(d)	Other Current Assets	12B	2,813.32	2,775.2
		Total Current Assets		27,043.26	40,732.9
		Total Assets			-
_	FOLUTY			54,437.08	68,661.3
	CONTRACTOR OF THE PARTY OF THE	AND LIBILITIES			
(1)		D LIBILITIES			
	(a)	Equity Share capital	16	60,00	60.0
	(b)	Other Equity	17	10041.51	13,431.6
		Total Equity		10101.51	13,491.6
(2)	Liabilities				
		Non-Current Liabilities:-			
		(a)Financial Liabilities	- 1		
		(i) Borrowings	-	7.6	
		(ii) Trade payable			
		(A) total outstanding dues of micro enterprises and			
		small enterprises; and	4	2	
		(B) total outstanding dues of Creditors other than		~	
		micro enterprises and small enterprises			
		(iii) Other Financial Liabilities (other than those		31	
		specified in item (b))			
		(b) Provisions	20 A	424.00	27.1
		(c) Deferred Tax Liabilities (Net)	20 M	434.95	374.9
		(d) Other Non Current Liabilities	-		
		Total Non-Current Liabilities	-	****	
		Current Liabilities:-		434.95	374.9
	În.	The second secon			
	(a)	Financial Liabilities			
		(i) Borrowings;	18(A)	100.64	12,300.9
		(ii) Trade payable;			
		(A) total outstanding dues of micro enterprises and			
		small enterprises; and			
			10/61		
		(B) total outstanding dues of Condition of	18(B)		*
		(B) total outstanding dues of Creditors other than			
		micro enterprises and small enterprises			
			19/p)	404.27	
		(iii) Other Financial Liabilities (ather the ather	18(B)	401.37	563.84
		(iii) Other Financial Liabilities (other than those			
		specified in item (b))	19	34,886.70	33,522.13
		Other Current Liabilities	22	515.68	483.61
		Provisions	20 B	5,428.63	5,356.55
	(d)	Current Tax Liabilities (Net)	13B	2567.60	2,567.60
_		Total Current Liabilities		43,900.62	54,794.66
		Total Liabilities		44,335.57	55,169.63



ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ - ପୁଟ ନଂ- ୨୭୧, ଗ୍ରାଉଷ୍ଟ ଫ୍ଲୋର, ବିଦ୍ୟୁତ ମାର୍ଗ, ଶାସ୍ତୀ ନଗର, ୟୁନିଟ୍- ୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା- ୭୫୧୦୦୧ मुख्य कार्यालय - प्लॉट् नं- २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट- ४, भुवनेश्वर, ओड़िशा- ७५१००१ Head Office: Plot No.- 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit- IV, Bhubaneswar, Odisha- 751001 Tel/Fax: 0674-2391595, 2391495, E-mail (ई-मेल): info.birdgroup@nic.in, Website (वेबसाइट): www. birdgroup.co.in

### दि ओड़िशा मिनरलस् डेवलपमेंट कंपनी लिमिटेड

(भारत सरकार का उद्यम)



#### THE ORISSA MINERALS DEVELOPMENT CO. LTD.

(A Government of India Enterprise)

#### ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ୍ ଡେଭେଲପ୍ମେଣ୍ଟ କମ୍ପାନି ଲିମିଟେଡ଼

(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

#### The Orissa Minerals Development Company Limited

Statement of Cash Flows for the year ended Sept 30, 2019

		ount in Rs. lakh
A. Cash flows from operating activities	Year ended 30.09.2019	Year ende
Profit for the period		30.09.201
Adjustments for:	(3,390.17)	(2,135.04
Income tax expense recognised in profit or loss		(-/
Interest income recognised in profit or loss	(0.71)	230.97
Impairment loss recognised on non-financial assets	(1,199.83)	(2,660.03
Interest on Borrowings Depreciation and amortisation of non-current assets	F76.26	-
and amortisation of non-current assets	576.36 	80.80
Movements in working capital:	(3,268.49)	749.32
(Increase) / decrease in inventories		(-,,,,-
(Increase) / decrease in trade receivables	(1.26)	1.52
(Increase) / decrease in loans and other financial asset	0.00	
(Increase) / decrease in other assets	437.22	40.18
Increase / (decrease) in trade payables	(37.30)	99.53
	(162.47)	8.77
Increase / (decrease) in other financial liabilities		
Increase / (decrease) in other liabilities	1,300.59	(68.10)
Increase / (decrease) in provisions	(12,158.82)	(4,644.41
Cash (used in) / generated from operations	186.64	(921.73)
Income taxes paid	(13,703.89)	(9,218.22)
Net cash (used in) / generated by operating activities	(115.95)	(454.38)
	(13,819.84)	(9,672.60)
B. Cash flows from investing activities		
Payment for purchase of financial assets		
Proceeds on sale of financial assets		-
Interest received from banks and others	12,908.91	(60,307.88)
Payments for property, plant and equipment	1,199.83	2,660.03
Proceeds from disposal of property, plant and equipment	(0.46)	(0.08)
Payments for intangible assets  Net cash generated by investing activities	•	
activities	14,108.28	(57,647.93)
C. Cash flows from financing activities	24/200,20	(57,047.93)
Interest on Borrowings		
Dividends paid on equity shares	(576.36)	(80.80)
Tax on dividends paid on equity shares		(00.00)
Net cash (used in) financing activities		
(used in) imalicing activities	(576.36)	(00.00)
Net increase or (decrease) in cash or cash equivalents	(370.36)	(80.80)
Cash and cash equivalents at the beginning of the year	(287.92)	(67,401.33)
Cash and cash equivalents at the end of the year	6,806.24	79,666.64
Accompanying accounting policies and notes forms integral part to the financial statements	6,518.32	12,265.31

Note

a) Cash and cash equivalent under current financial asset at note no.15A are cash and cash equivalent for the purpose of drawing cash flow statement. Therefore reconciliation

b) Figures in the brackets are cash outflow/inflow as the case may be.

As per our report of even date attached.

For Nandy Halder & Ganguli Chartered Accountants

FRN No.302017E

(ushar Sanglegtn. No.

(CA Kushai Saha) Partner M. No.065934

UDIN: 19065934AAAAER1849 Bhubaneswar: Dated 14.11.2019 For & On Behalf of Board of Directors

(P. K. Sinha) Managing Director DIN NO. 06872165 Bhubaneswar

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ - ପୁଟ ନଂ- ୨୭୧, ଗ୍ରାଉଷ୍ଟ ଫ୍ଲୋର, ବିଦ୍ୟୁତ ମାର୍ଗ, ଶାସ୍ତୀ ନଗର, ୟୁନିଟ୍- ୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା- ୭୫୧০০୧ मुख्य कार्यालय - प्लॉट् नं- २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट- ४, भुवनेश्वर, ओड़िशा- ७५१००१ Head Office: Plot No.- 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit- IV, Bhubaneswar, Odisha- 751001 Tel/Fax: 0674-2391595, 2391495, E-mail (ई-मेल): info.birdgroup@nic.in, Website (वेबसाइट): www. birdgroup.co.in आप हमसे सहर्ष हिन्दी मे भी पत्त व्यवहार कर सकते है। CIN No.: L51430WB1918GOI003026