



ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-2446850 Email : occlnoida@occlindia.com
Website : www.occlindia.com



February 2, 2023

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Scrip Symbol/Code: NSE-OCCL and BSE-506579

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, please find enclosed herewith:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 as approved by the Board of Directors at its meeting held on February 2, 2024;
2. Limited review report of the Statutory auditors;
3. Press Release.

The Board Meeting commenced at 11.40 A.M. and concluded at 1 P.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com.

This is for your information and record.

Yours faithfully,
For **ORIENTAL CARBON & CHEMICALS LIMITED**

Pranab Kumar Maity
COMPANY SECRETARY & GM Legal
Encl: As above.

Registered Office :
Plot No. 30 - 33, Survey No. 77
Nishant Park, Nana Kapaya,
Mundra, Kachchh,
Gujarat -370415
CIN - L24297GJ1978PLC133845

Plants :
Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera - 123106, Distt. Rewari, (Haryana)
SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujarat - 370421

Independent Auditor's Limited Review Report on unaudited standalone financial results of Oriental Carbon & Chemicals Limited for the quarter and nine months ended December 31, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
Oriental Carbon & Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oriental Carbon & Chemicals Limited ('the Company') for the quarter and year to date results for the period April 01, 2023 to December 31, 2023 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act as amended read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co.**

Chartered Accountants
Firm Reg. no. - 000756N



Deepak K. Aggarwal

Partner

Membership No. - 095541

UDIN No 24095541BKEXIE6495

Place: New Delhi

Date: February 02, 2024





ORIENTAL CARBON & CHEMICALS LIMITED

CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachhh-370415, Gujarat)

Email: investorfeedback@occlindia.com; Web: www.occlindia.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31' 2023

(Rs. in Lakh, except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31' 2023	Sep 30' 2023	Dec 31' 2022	Dec 31' 2023	Dec 31' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	8,819.11	9,508.50	10,282.67	29,197.21	36,133.65	46,485.72
II	Other Income	37.69	58.12	3.85	139.72	242.10	259.35
III	Total Income (I+II)	8,856.80	9,566.62	10,286.52	29,336.93	36,375.75	46,745.07
IV	Expenses:						
	Cost of Raw materials consumed	3,162.28	3,156.16	3,299.84	9,775.32	14,417.61	17,883.28
	Purchase of stock-in-trade	-	4.76	83.17	8.68	87.66	304.49
	Changes in inventories of finished goods, work in progress and stock in trade	(20.61)	69.88	180.37	284.68	(369.80)	(261.41)
	Employee benefit expense	1,312.45	1,342.04	1,224.62	4,039.18	3,731.31	4,987.94
	Finance costs	255.09	297.53	319.59	862.56	982.35	1,283.67
	Depreciation and amortisation expense	721.70	716.80	734.26	2,142.83	2,113.82	2,793.35
	Other expenses	2,783.47	2,825.78	3,113.02	8,182.86	11,183.89	14,004.83
	Total Expenses (IV)	8,214.38	8,412.95	8,954.87	25,296.11	32,146.84	40,996.15
V	Profit before tax (III-IV)	642.42	1,153.67	1,331.65	4,040.82	4,228.91	5,748.92
VI	Tax Expense :						
	Current tax	113.43	197.14	232.79	702.71	739.30	1,001.29
	Deferred Tax (Net)	(76.93)	121.75	56.34	368.66	273.25	376.87
	Total Tax Expense (VI)	36.50	318.89	289.13	1,071.37	1,012.55	1,378.16
VII	Profit for the period (V-VI)	605.92	834.78	1,042.52	2,969.45	3,216.36	4,370.76
VIII	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	(0.34)	(0.33)	0.69	(1.00)	2.06	(59.13)
	Income Tax on the above item	0.10	0.09	(0.20)	0.29	(0.60)	17.22
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	9.24	86.55	225.66	112.89	1,222.39	950.28
	Income Tax on the above item	0.67	(25.99)	(52.57)	(29.30)	(294.77)	(221.38)
	Total Other Comprehensive Income / (Loss) (Net of Tax) (VIII)	9.67	60.32	173.58	82.88	939.08	686.99
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)	615.59	895.10	1,216.10	3,052.33	4,155.44	5,057.75
X	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01
XI	Other Equity excluding Revaluation Reserve						58,368.77
XII	Earnings per equity share (Face value of Rs. 10/- each) :						
	Basic & Diluted (Rs.)	6.06*	8.36*	10.44*	29.72*	32.20*	43.75
	*Not Annualised						

Statement of Standalone Unaudited Segment Information for the Quarter and Nine Months Ended December 31' 2023

(Rs. in Lakh)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31' 2023	Sep 30' 2023	Dec 31' 2022	Dec 31' 2023	Dec 31' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
	a) Chemicals	8,544.58	9,290.91	10,041.66	28,400.84	35,589.49	45,707.74
	b) Investments	274.53	217.59	241.01	796.37	544.16	777.98
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Gross Revenue	8,819.11	9,508.50	10,282.67	29,197.21	36,133.65	46,485.72
2.	Segment Results (Profit (+) Loss (-) before tax and interest)						
	a) Chemicals	644.26	1,301.08	1,466.22	4,252.08	4,838.51	6,481.32
	b) Investments	262.77	215.30	227.98	775.02	511.55	736.12
	Total	907.03	1,516.38	1,694.20	5,027.10	5,350.06	7,217.44
	Less: Finance Cost	255.09	297.53	319.59	862.56	982.35	1,283.67
	Less Other unallocable expenditure net off unallocable (income)	9.52	65.18	42.96	123.72	138.80	184.85
	Net Profit before tax	642.42	1,153.67	1,331.65	4,040.82	4,228.91	5,748.92
3.	Segment Assets						
	a) Chemicals	59,030.11	60,372.74	62,480.97	59,030.11	62,480.97	61,626.88
	b) Investments	19,396.54	19,221.82	18,735.81	19,396.54	18,735.81	20,274.78
	c) Unallocated	1,992.22	1,988.87	1,827.10	1,992.22	1,827.10	1,833.22
	Total Segment Assets	80,418.87	81,483.43	83,043.88	80,418.87	83,043.88	83,734.88
4.	Segment Liabilities						
	a) Chemicals	15,206.95	16,132.86	20,822.81	15,206.95	20,822.81	20,569.63
	b) Investments	-	-	-	-	-	-
	c) Unallocated	4,190.43	4,245.36	3,755.60	4,190.43	3,755.60	3,797.47
	Total Segment Liabilities	19,397.38	20,378.22	24,578.41	19,397.38	24,578.41	24,367.10



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Independent Auditor's limited review report on unaudited consolidated financial results of Oriental Carbon & Chemicals Limited for the quarter and nine months ended December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
Oriental Carbon & Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oriental Carbon & Chemicals Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and year to date results for the period April 01, 2023 to December 31, 2023 (the 'Statement') attached herewith, being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the Listing Regulations) which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Subsidiaries

- a) Duncan Engineering Limited.
 - b) OCCL Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

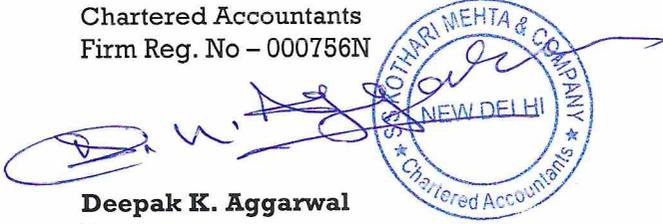
S S KOTHARI MEHTA & COMPANY

CHARTERED ACCOUNTANTS

6. The consolidated unaudited financial results include the financial results of one of the subsidiary OCCL Limited duly certified by the management have been furnished to us, we have carried out the review of the same whose financial results includes total revenues of Rs. Nil Lakhs and Rs. Nil Lakhs, total net profit/ (loss) after tax of Rs. (0.48) Lakhs and Rs. (1.51) Lakhs, total comprehensive income of Rs. (0.48) Lakhs and Rs. (1.51) Lakhs for the quarter and nine months period ended December 31, 2023, respectively. This subsidiary is not considered material to the Group. All the figures stated above are before giving the effect of consolidation adjustments.

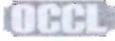
Our conclusion on the Statement is not modified in respect of the matter stated in paragraph above.

For **S S Kothari Mehta & Co.**
Chartered Accountants
Firm Reg. No – 000756N



Deepak K. Aggarwal
Partner
Membership No. – 095541
UDIN No. - 24095541BKEXIF7319

Place: New Delhi
Date: February 02, 2024



ORIENTAL CARBON & CHEMICALS LIMITED

CIN : L24297G1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat)
Email: investorfeedback@occlindia.com; Web: www.occlindia.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31' 2023

(Rs. in Lakh, except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31' 2023	Sep 30' 2023	Dec 31' 2022	Dec 31' 2023	Dec 31' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	10,355.56	11,142.82	11,975.31	33,978.34	41,357.16	53,585.76
II	Other Income	51.61	53.57	17.41	158.37	284.32	313.66
III	Total Income (I+II)	10,407.17	11,196.39	11,992.72	34,136.71	41,641.48	53,899.42
IV	Expenses:						
	Cost of Raw materials consumed	3,953.57	4,021.86	4,206.46	12,294.35	17,257.07	21,666.22
	Purchase of stock-in-trade	-	4.76	83.17	8.68	87.66	304.49
	Changes in Inventories of finished goods, work in progress and stock in trade	(36.43)	34.54	190.76	133.24	(417.60)	(229.35)
	Employee benefit expense	1,694.85	1,716.32	1,532.72	5,139.07	4,625.69	6,194.34
	Finance costs	257.45	301.70	323.43	871.78	991.11	1,300.09
	Depreciation and amortisation expense	764.97	758.62	772.84	2,269.14	2,220.49	2,940.51
	Other expenses	2,974.24	3,007.77	3,209.00	8,746.04	11,641.63	14,684.43
	Total Expenses (IV)	9,598.65	9,845.57	10,378.38	29,462.30	36,406.05	46,860.73
V	Profit before tax (III-IV)	808.52	1,350.82	1,614.34	4,674.41	5,235.43	7,038.69
VI	Tax Expense :						
	Current tax	150.39	249.69	206.19	850.69	721.22	991.92
	Deferred Tax (Net)	(72.09)	124.38	127.71	386.95	527.10	688.04
	Total Tax Expense (VI)	78.30	374.07	333.90	1,237.64	1,248.32	1,679.96
VII	Profit for the period (V-VI)	730.22	976.75	1,280.44	3,436.77	3,987.11	5,358.73
VIII	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	(0.65)	(0.64)	2.99	(1.93)	8.96	(88.78)
	Income Tax on the above item	0.17	0.17	(1.94)	0.52	(2.34)	30.68
	Net Gain or (Loss) on FVTOCI Equity & AIF Investments	9.24	86.55	225.66	112.89	1,222.39	950.28
	Income Tax on the above item	0.67	(25.99)	(52.57)	(29.30)	(284.77)	(221.38)
	Total Other Comprehensive Income / (Loss) for the period (Net of Tax) (VIII)	9.43	60.09	174.14	82.18	944.24	670.80
IX	Total Comprehensive Income for the Period (VII+VIII)	739.65	1,036.84	1,454.58	3,518.95	4,931.35	6,029.53
	(Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)						
X	Profit for the period attributable to:						
	Owners of the Company	667.85	896.35	1,161.46	3,193.18	3,600.92	4,863.69
	Non-Controlling Interest	62.37	80.40	118.98	243.59	386.19	495.04
XI	Total Other Comprehensive Income / (Loss) for the period attributable to:						
	Owners of the Company	9.55	60.21	173.86	82.53	941.66	678.89
	Non-Controlling Interest	(0.12)	(0.12)	0.28	(0.35)	2.58	(8.09)
XII	Total Comprehensive Income for the period attributable to:						
	Owners of the Company	677.40	956.56	1,335.32	3,275.71	4,542.58	5,542.58
	Non-Controlling Interest	62.25	80.28	119.26	243.24	386.77	486.95
XIII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01
XIV	Other Equity excluding Revaluation Reserve						59,233.88
XV	Earnings Per Equity Share (Face value of Rs. 10/- each) :						
	Basic & Diluted (Rs.)	6.68*	8.97*	11.62*	31.96*	36.04*	48.69
	*Not Annualised						

Statement of Consolidated Unaudited Segment Information for the Quarter and Nine Months Ended December 31' 2023

(Rs. in Lakh)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31' 2023	Sep 30' 2023	Dec 31' 2022	Dec 31' 2023	Dec 31' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
	a) Chemicals	8,544.58	9,290.91	10,041.66	28,400.84	35,589.49	45,707.74
	b) Investments	309.82	253.06	270.44	914.01	607.49	871.97
	c) General Engineering Products	1,503.12	1,599.68	1,663.35	4,666.82	5,162.64	7,009.52
	Less: Inter-Segment Revenue	1.96	0.83	0.14	3.33	2.46	3.47
	Gross Revenue	10,355.56	11,142.82	11,975.31	33,978.34	41,357.16	53,585.76
2.	Segment Results (Profit (+) Loss (-) before tax and interest)						
	a) Chemicals	644.26	1,301.08	1,466.22	4,252.08	4,838.51	6,481.32
	b) Investments	298.94	250.99	254.08	893.45	567.02	820.16
	c) General Engineering Products	142.61	194.83	265.37	575.08	977.81	1,246.55
	Total	1,085.81	1,746.90	1,985.67	5,720.61	6,383.34	8,548.03
	Less: Finance Cost	257.45	301.70	323.43	871.78	991.11	1,300.09
	Less Other unallocable expenditure net off unallocable (income)	19.84	94.38	47.90	174.42	156.80	209.25
	Net Profit before tax	808.52	1,350.82	1,614.34	4,674.41	5,235.43	7,038.69
3.	Segment Assets						
	a) Chemicals	59,030.11	60,372.74	62,480.97	59,030.11	62,480.97	61,626.88
	b) Investments	21,659.94	21,457.37	20,469.11	21,659.94	20,469.11	22,605.12
	c) General Engineering Products	4,117.68	4,114.46	4,033.16	4,117.68	4,033.16	3,970.82
	d) Unallocated	552.45	437.79	392.18	552.45	392.18	390.69
	Total Segment Assets	85,360.18	86,382.36	87,375.42	85,360.18	87,375.42	88,593.51
4.	Segment Liabilities						
	a) Chemicals	15,206.81	16,132.86	20,822.81	15,206.81	20,822.81	20,569.63
	b) Investments	-	-	-	-	-	-
	c) General Engineering Products	1,223.08	1,311.93	1,324.82	1,223.08	1,324.82	1,613.76
	d) Unallocated	4,275.64	4,323.29	3,773.19	4,275.64	3,773.19	3,857.34
	Total Segment Liabilities	20,705.53	21,768.08	25,920.82	20,705.53	25,920.82	26,040.73



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Notes to Standalone and Consolidated Financials Results:

1. The Company is organised into two main business segments namely Chemicals and Investments and the Group is organised into three main business segments namely Chemicals, Investments and General Engineering Products.
2. Segment revenue of Investments does not include gain/(loss) booked under other comprehensive income amounting of Rs.9.24 Lakh for the quarter ended December 31' 2023 and Rs.112.89 Lakh for the Nine months period ended December 31' 2023.
3. The Board of Directors of the Company at their meeting held on May 24' 2022 approved the Scheme of Arrangement between the Company and OCCL Limited (wholly owned subsidiary of the Company). The Scheme has been approved by the Secured and Unsecured Creditors and Shareholders of the Company. The Scheme is pending before Tribunal for their sanction and approval.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 02' 2024. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
5. The figures for the corresponding previous quarter / year have been regrouped / reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors



(Arvind Goenka)
Managing Director
DIN-00135653

Place : Noida
Date : Feb 02' 2024





Oriental Carbon & Chemicals Limited

9M FY24 Financial Highlights

Total Income stood at Rs. 293.4 crores

EBITDA stood at Rs. 70.5 crores; Margins at 24.0%

Profit After Tax stood at Rs. 29.7 crores; Margins at 10.1%

Investor Release: 2nd February 2024, Noida

Oriental Carbon & Chemicals Limited (OCCL), one of the market leader in the production of Insoluble Sulphur has declared its Unaudited Financial Results for the Quarter and nine months ended 31st December 2023.

Particulars	Q3 FY24	Q3 FY23	Y-o-Y	9M FY24	9M FY23	Y-o-Y
Total Income*	88.6	102.9	-14%	293.4	363.8	-19%
EBITDA*	16.2	23.9	-32%	70.5	73.3	-4%
EBITDA Margin*	18.3%	23.2%		24.0%	20.1%	
Profit After Tax	6.1	10.4	-42%	29.7	32.2	-8%
PAT Margins	6.8%	10.1%		10.1%	8.8%	

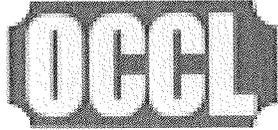
* Includes Other Income, On Standalone Basis

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"Our Revenue for 9M FY24 stood Rs. 293.4 crores with EBITDA at Rs. 70.5 crores, a margin of 24.0%. The recent decline in our revenues is due to declining realizations of insoluble sulphur due to decrease in input cost and a weakened demand and competition. We believe the company is capable of withstanding short-term volatility caused by external factors and continue to grow going forward as things begin to normalize

During the quarter, OCCL has invested to participate in group captive power scheme of the State of Haryana through a SPV i.e. Clean Max Infinia Private Limited in equity partnership with a solar power operator The effects of acquisition are to achieve sustainability goals and in the process save energy cost.

The robust growth in auto industry in India and its growing preference as an export hub augurs well for the growth of the domestic tyre industry. The shift to better tyres in the industry also increases Insoluble Sulphur Consumption in Tyres. This heightened demand underscores insoluble sulphur's pivotal role in supporting the industry's shift towards more efficient tire solutions and a global exporter.

**About Oriental Carbon & Chemicals Limited**

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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