

10th February, 2024

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Outcome of Board Meeting

Ref: Unaudited Financial Results for the quarter ended 31stDecember, 2023

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Saturday, 10th February, 2024 inter-alia approved the Unaudited Financial Results for the quarter & period ended 31st December, 2023 & decided to adopt a new line of business of manufacture of candles .

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the quarter & period ended 31stDecember, 2023.
2. Unaudited Segment wise revenue, results and capital employed for the quarter & period ended 31st December, 2023.
3. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, Sarada & Pareek LLP, Chartered Accountants for the quarter & period ended 31st December, 2023.

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 for giving details of adoption of new line of business for manufacture of candles is being intimated separately.

The meeting commenced at 2.45 p.m. and concluded at 4.20 p.m.

This is for your information and record.

Thanking you

Yours faithfully

For ORIENT PRESS LIMITED

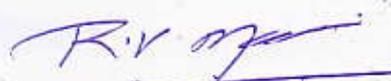
Shubhangi Lohia

Company Secretary & Compliance Officer

Encl: as above

ORIENT PRESS LIMITED							
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023							
(₹ in Lakhs, except per share data)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended 31.03.2023
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Net)	4,336.14	3,798.69	4,412.99	12,285.52	12,301.77	17,171.72
II	Other Income	81.44	61.67	44.74	191.04	137.15	206.48
III	Total Income (I+II)	4,417.58	3,860.36	4,457.73	12,476.56	12,438.92	17,378.20
IV	Expenses :						
	a) Cost of materials consumed	2,692.13	2,133.14	2,986.86	7,584.37	8,654.50	12,110.63
	b) Purchase of stock-in-trade	445.41	506.32	236.08	1,088.97	383.74	425.47
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	22.96	69.53	(112.53)	145.56	(150.83)	(343.57)
	d) Employee benefits Expense	328.00	343.25	347.88	1,011.18	1,067.08	1,420.80
	e) Finance Costs	159.76	145.54	207.15	508.47	521.58	728.81
	f) Depreciation and Amortisation Expense	117.95	113.11	100.47	332.18	298.66	403.65
	g) Other Expenses	719.24	648.75	776.89	2,064.91	2,180.62	3,074.28
	Total Expenses (IV)	4,485.45	3,959.64	4,542.80	12,735.64	12,955.35	17,820.05
V	Profit / (Loss) before exceptional items and tax (III-IV)	(67.87)	(99.28)	(85.07)	(259.08)	(516.43)	(441.85)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(67.87)	(99.28)	(85.07)	(259.08)	(516.43)	(441.85)
VIII	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (benefit)	(11.89)	(18.72)	(21.73)	(56.76)	(122.10)	(99.95)
	(c) Excess / Short Provision for tax	-	-	-	-	-	(3.39)
	Total (a to c)	(11.89)	(18.72)	(21.73)	(56.76)	(122.10)	(103.34)
IX	Profit / (Loss) for the period (VII-VIII)	(55.98)	(80.56)	(63.34)	(202.32)	(394.33)	(338.51)
X	Other comprehensive Income :						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	2.12	3.61	2.59	7.30	6.89	8.68
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.55)	(0.94)	(0.67)	(1.90)	(1.79)	(2.25)
	Total other comprehensive income for the period(net of tax)(i+ii)	1.57	2.67	1.92	5.40	5.10	6.42
XI	Total comprehensive income for the period (IX+X)	(54.41)	(77.89)	(61.42)	(196.92)	(389.23)	(332.09)
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Other equity						5,917.64
XIV	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)						
	(a) Basic	(0.56)	(0.81)	(0.63)	(2.02)	(3.94)	(3.39)
	(b) Diluted	(0.56)	(0.81)	(0.63)	(2.02)	(3.94)	(3.39)

For ORIENT PRESS LIMITED


Managing Director

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QTR. AND NINE MONTHS ENDED 31ST DECEMBER, 2023							
(₹ in Lakhs)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	1,847.39	1,381.50	1,415.64	4,700.54	3,056.65	5,326.88
	b) Flexible Packaging	1,975.86	1,802.80	2,500.72	5,962.37	7,700.21	9,908.78
	c) Paper Board Packaging	515.74	614.56	496.63	1,626.19	1,575.68	1,975.28
	Total	4,338.99	3,798.86	4,412.99	12,289.10	12,332.52	17,208.94
	Less : Inter Segment Revenue	2.85	0.17	-	3.58	30.75	37.22
	Revenue from Operations (Net)	4,336.14	3,798.69	4,412.99	12,285.52	12,301.77	17,171.72
2	Segment results						
	Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment						
	a) Printing	305.79	290.08	260.13	856.48	607.20	1,188.89
	b) Flexible Packaging	(238.40)	(263.33)	(120.27)	(640.41)	(507.56)	(774.76)
	c) Paper Board Packaging	43.41	59.24	(0.08)	107.16	(40.95)	(67.50)
	Total	110.80	85.99	139.78	323.23	58.69	346.63
	Less :						
	i) Finance Costs	159.76	145.54	207.15	508.47	521.58	728.81
	ii) Other un-allocable expenditure net off un-allocable income	18.91	39.73	17.70	73.84	53.54	59.67
	Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax	(67.87)	(99.28)	(85.07)	(259.08)	(516.43)	(441.85)
	Less: Exceptional Items	-	-	-	-	-	-
	Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax	(67.87)	(99.28)	(85.07)	(259.08)	(516.43)	(441.85)
3	Segment Assets						
	a) Printing	5,845.81	5,585.15	5,376.71	5,845.81	5,376.71	6,689.99
	b) Flexible Packaging	6,950.75	7,081.80	7,839.72	6,950.75	7,839.72	7,273.31
	c) Paper Board Packaging	2,169.59	2,393.14	2,526.11	2,189.59	2,526.11	2,375.61
	d) Unallocated	2,945.96	2,836.96	2,402.31	2,945.96	2,402.31	2,216.78
	Total	17,912.11	17,707.05	18,144.85	17,912.11	18,144.85	18,555.69
4	Segment Liabilities						
	a) Printing	1,476.94	1,036.95	1,027.91	1,476.94	1,027.91	1,373.87
	b) Flexible Packaging	2,190.73	2,309.46	2,585.08	2,190.73	2,565.08	2,490.52
	c) Paper Board Packaging	447.22	500.13	453.20	447.22	453.20	490.52
	d) Unallocated	7,076.50	7,085.38	7,238.13	7,076.50	7,238.13	7,283.14
	Total	11,191.39	10,931.92	11,284.32	11,191.39	11,284.32	11,638.05
5	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	4,368.87	4,548.20	4,348.80	4,368.87	4,348.80	5,316.12
	b) Flexible Packaging	4,760.02	4,782.34	5,274.64	4,760.02	5,274.64	4,782.79
	c) Paper Board Packaging	1,722.37	1,893.01	2,072.91	1,722.37	2,072.91	1,885.09
	d) Unallocated	(4,130.54)	(4,448.42)	(4,835.82)	(4,130.54)	(4,835.82)	(5,066.36)
	Total :	6,720.72	6,775.13	6,860.53	6,720.72	6,860.53	6,917.64

For ORIENT PRESS LIMITED

R. V. Jadhav
Managing Director

Notes :	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2024. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended on December 31, 2023.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3	The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
4	The figures for the previous period / year have been regrouped/ reclassified, wherever necessary, to conform to the current period / year classification.
	On behalf of the Board of Directors For Orient Press Limited
	 R.V.MAHESHWARI Chairman & Managing Director DIN : 00250378
	
	Date : February 10, 2024 Place : Mumbai



Independent Auditor's Review Report on unaudited standalone financial results of Orient Press Limited for the quarter and nine months ended on December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Orient Press Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Press Limited ("the company") for the quarter and nine months ended December, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit committee of the Board and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK LLP
Chartered Accountants
FRN- 109262W/W1000673



CA Giriraj Soni

Partner

Membership No. 109738

UDIN NO: 24109738BKFNDP8797



Place: Mumbai

Date: February 10, 2024