

ORIENT BEVERAGES LIMITED



Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • E-mail : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2024:14

Dated: 12th February, 2024

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai- 400 001 ... Security Code: 507690

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), We enclosed herewith please find Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2023 along with Limited Review Report on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 12th February, 2024. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).

The Board Meeting commenced at 11.00 AM and concluded at 6.35 PM.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**



Jiyut Prasad
Company Secretary

Encl: As above.

CC to:

The Secretary
The Calcutta Stock Exchange Limited

7, Lyons Range, Kolkata - 700 001 ... Security Code: 025050

Works : ● NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
● Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712 310.
● Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.



Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA – 700 016
EMAIL: tiwaripee@yahoo.com
PHONE – 2226 9275 / 2226 9217

Independent Auditor's Review Report on Unaudited Financial Standalone Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Months period ended December 31, 2023

**To The Board of Directors,
Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter and nine months period ended December 31, 2023 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 11th February, 2023. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



Tiwari & Company

CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tiwari & Co.,
Chartered Accountants
Firm's Registration Number 309112E

TIWARI & COMPANY



Partner

Parmanand Tiwari
Partner
Membership No.016590
UDIN: 24016590BKHFUW4867

Place: Kolkata
Date: February 12, 2024



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

(Rs. in Lakh)

Sl No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
I	Income						
	(a) Revenue from Operations	2967	3195	2,255	9,326	7,069	9,626
	(b) Other Income	199	106	180	439	442	789
	Total Income	3,166	3,301	2,435	9,765	7,511	10,415
II	Expenses						
	a) Cost of Materials Consumed	457	480	531	1601	1855	2513
	b) Purchase of Stock-in-Trade	782	802	401	2367	1,198	1,711
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(22)	75	(36)	16	(69)	(31)
	d) Employee Benefits Expense	511	524	377	1461	1224	1637
	e) Finance Costs	171	187	146	540	430	617
	f) Depreciation and Amortisation Expense	52	64	64	180	167	232
	g) Other Expenses	1126	1740	927	3980	2,629	3,582
	Total Expenses	3,077	3,872	2,410	10,145	7,434	10,261
III	Profit before exceptional items and tax (I - II)	89	(571)	25	(380)	77	154
IV	Exceptional Items	-	-	-	-	-	-
V	Profit before Tax (III - IV)	89	(571)	25	(380)	77	154
VI	Tax Expenses:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Expenses	(10)	(11)	(1)	(31)	(50)	(42)
		(10)	(11)	(1)	(31)	(50)	(42)
VII	Profit/ (Loss) for the period/ year (V - VI)	99	(560)	26	(349)	127	196
VIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to the Standalone Statement of Profit and Loss	-	1	6	1	18	2
	(ii) Income Tax relating to Items that will not be reclassified the Standalone Statement of Profit and Loss	-	-	(2)	-	(5)	(1)
	(B) (i) Items that will be reclassified to the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	1	4	1	13	1
IX	Total Comprehensive Income for the period/ year (VII+VIII)	99	(559)	30	(348)	140	197
X	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15
XI	Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1703
XII	Earnings Per Share of Rs.10/- each (Not annualised)						
	- Basic & Diluted (Rs.)	4.58	(25.91)	1.20	(16.15)	5.88	9.06

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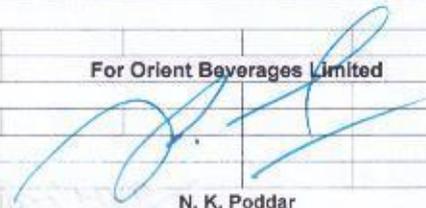
For ORIENT BEVERAGES LTD.

Chairman

Notes:

- 1 The Company operates in one segment only i.e. Beverage, therefore there is no requirement of segment reporting.
- 2 The above standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the quarter and nine month ended 31st December, 2023 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th February, 2024. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine month ended 31st December, 2023.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company has got additional Business Territory of North Bengal and Sikkim with effect from 16th May, 2023 and has opened a branch office at Durgapur. The above results includes working of the said new business territory.
- 5 The above financial results includes loss on sale of an immovable property amounting to ₹ 527 Lakh suffered by the Company during the nine months period ended 31st December, 2023.
- 6 No Income Tax is payable for the period 01.04.2023 to 31.12.2023 (Assessment Year 2024-25) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.
- 7 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited



N. K. Poddar
Chairman
DIN - 00304291

Place : Kolkata
Dated : 12th February, 2024



Tiwari & Company

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700 016

EMAIL: tiwaripee@yahoo.com

PHONE – 2226 9275 / 2226 9217

Independent Auditor's Review Report on Unaudited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Months period ended December 31, 2023

**To The Board of Directors,
Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the ' Holding ') and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter and nine months period ended December 31, 2023 (the 'Statement') being submitted by the Holding pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Orient Beverages Limited, Holding Company
 - b) Sharad Quench Pvt. Ltd, Subsidiary and
 - c) Satyanarayan Rice Mill Pvt. Ltd, Subsidiary



Tiwari & Company

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results (before giving effect to elimination of intra group transactions) include total revenues of Rs. 876 lakh and Rs. 2,637 lakh, total net profit after tax of Rs. 31 lakh and Rs. 89 lakh, total comprehensive income of Rs. 31 lakh and Rs. 89 lakhs, for the quarter ended December 31, 2023 and the nine months period ended on that date respectively, as considered in the Statement which have been reviewed by the independent auditors. The independent auditors' report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

For Tiwari & Co.

Chartered Accountants

Firm's Registration Number 309112E

TIWARI & COMPANY



Parmanand Tiwari

Partner

Membership No. 016590

UDIN: 24016590BKHFUX2761

Place: Kolkata

Date: February 12, 2024



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

(Rs. in Lakh)

Sl No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
I	Income						
	(a) Revenue from Operations	3370	3729	2,698	10,923	8,385	11,422
	(b) Other Income	195	107	209	433	518	779
	Total Income	3,565	3,836	2,907	11,356	8,903	12,201
II	Expenses						
	a) Cost of Materials Consumed	986	1001	993	3232	3324	4408
	b) Purchase of Stock-in-Trade	348	557	124	1436	344	639
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(29)	83	(44)	50	(68)	(61)
	d) Employee Benefits Expense	564	574	407	1608	1308	1800
	e) Project Expenses	-	-	56	-	56	93
	f) Finance Costs	192	211	159	611	470	677
	g) Depreciation and Amortisation Expense	62	72	70	207	184	253
	h) Other Expenses	1316	1929	1,045	4493	3,003	4,080
	Total Expenses (IV)	3,439	4,427	2,810	11,637	8,621	11,889
III	Profit before exceptional items and tax (I - II)	126	(591)	97	(281)	282	312
IV	Exceptional Items	-	-	-	-	-	-
V	Profit before Tax (III - IV)	126	(591)	97	(281)	282	312
VI	Tax Expenses:						
	a) Current Tax	5	-	-	5	-	2
	b) Deferred Tax Expenses	(9)	(8)	4	(26)	(46)	26
		(4)	(8)	4	(21)	(46)	28
VII	Profit/ (Loss) for the period/ year (V - VI)	130	(583)	93	(260)	328	284
VIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss	-	1	6	1	18	2
	(i) Income Tax relating to items that will not be reclassified the Consolidated Statement of Profit and Loss	-	-	(2)	-	(5)	(1)
	(B) (i) Items that will be reclassified to the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	1	4	1	13	1
IX	Total Comprehensive Income for the period/ year (VII+VIII)	130	(582)	97	(259)	341	285
X	Net Profit attributable to						
	(a) Owners of the Holding Company	117	(570)	-	(261)	-	-
	(b) Non-controlling interest	13	(12)	-	2	-	-
	Other Comprehensive Income attributable to						
	(a) Owners of the Holding Company	-	-	-	-	-	-
	(b) Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	(a) Owners of the Holding Company	117	(570)	-	(261)	-	-
	(b) Non-controlling interest	13	(12)	-	2	-	-
XI	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15
XII	Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1553
XIII	Earnings Per Share of Rs.10/- each (Not annualised)						
	- Basic & Diluted (Rs.)	6.01	(26.97)	4.30	(12.03)	15.17	13.09



Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Holding Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding/ Parent Company') has identified "Beverage" for its own working and "Construction" and "Beverage" for its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.

SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

(Rs. in Lakh)

Sl No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue :						
	a) Beverage	3,370	3,729	2,698	10,923	8,385	11,422
	b) Construction	-	-	-	-	-	-
	c) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	3,370	3,729	2,698	10,923	8,385	11,422
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	3,370	3,729	2,698	10,923	8,385	11,422
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before Finance costs and exceptional item						
	Unit:						
	a) Beverage	318	(380)	312	330	808	1,082
	b) Construction	-	-	(56)	-	(56)	(93)
	c) Unallocated	-	-	-	-	-	-
	Total	318	(380)	256	330	752	989
	Less: i) Finance Cost	192	211	159	611	470	677
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	126	(591)	97	(281)	282	312
3	Segment Assets :						
	a) Beverage	11675	11308	11099	11675	11099	11677
	b) Construction	-	-	-	-	-	161
	c) Unallocated	197	189	241	197	241	172
	Total Segment Assets	11872	11497	11340	11872	11340	12010
4	Segment Liabilities :						
	a) Beverage	10307	10063	9514	10307	9514	9875
	b) Construction	-	-	-	-	-	366
	c) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	10307	10063	9514	10307	9514	10241

2 The above consolidated unaudited financial results of Holding Company and its subsidiaries for the quarter and nine month ended 31st December, 2023 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors of the Holding Company at their meeting held on 12th February, 2024. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine month ended 31st December, 2023.

3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4 The Holding Company has got additional Business Territory of North Bengal and Sikkim with effect from 16th May, 2023 and has opened a branch office at Durgapur. The above results includes working of the said new business territory.

5 The above financial results includes loss on sale of an immovable property amounting to ₹ 527 Lakh suffered by the Holding Company during the nine months period ended 31st December, 2023.

6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited

N. K. Poddar
Chairman
DIN - 00304291

Place : Kolkata

Dated : 12th February, 2024