

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code: **ORIENTBELL**

Sub: Submission of Standalone Unaudited Financial Results of the Company for the quarter/half year ended 30th September, 2018.

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Audit Committee has reviewed and the Board of Directors has considered and approved the Standalone Un-audited financial results for the quarter/half year ended 30th September, 2018 in their respective meetings held today i.e. on Tuesday, 13th November, 2018. A copy of the same is enclosed for your perusal & record.

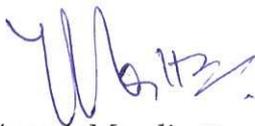
Further the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their Limited Review Report duly considered by the Board of Directors in its above said meeting is also enclosed for your perusal & record.

Further the above said Board Meeting commenced at 2.15 p.m. and concluded at 7.15 p.m.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,
for Orient Bell Limited



Yogesh Mendiratta
Company Secretary & Head-Legal
Encl: As Above



Orient Bell Limited

Auditor's Limited Review Report

To The Board of Directors,
Orient Bell Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter ended September 30, 2018 and year to date results for the period 01 April 2018 to 30 September 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. Gupta & Co.
Chartered Accountants,
Firm Registration Number 008352N



(Deepak Agarwal)
Partner

Membership Number 073696

Place of Signature: New Delhi

Date: 13 NOV 2018





Statement of Standalone Unaudited Financial Results For The Quarter and Half Year Ended September 30, 2018

(₹ in lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited			Unaudited		Audited
(I)	Revenue from Operations						
	From Sale of Product	14,742	12,011	15,035	26,753	29,266	65,858
	From Other Operations	27	11	20	38	38	78
(II)	Other Income	93	29	111	121	173	238
(III)	Total Income (I+II)	14,862	12,051	15,166	26,912	29,477	66,174
(IV)	Expenses						
	a. Cost of Raw Material Consumed	2,302	2,031	2,888	4,333	5,421	11,137
	b. Purchases of Stock In Trade	3,975	3,532	4,010	7,506	7,437	18,242
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	126	(791)	(600)	(665)	(1,058)	(606)
	d. Excise duty on Sales	-	-	-	-	1,157	1,155
	e. Employees Benefits Expense	1,860	1,920	1,931	3,779	3,697	7,605
	f. Depreciation and Amortisation Expense	395	382	362	777	699	1,502
	g. Power & Fuel Charges	2,898	2,330	2,610	5,228	5,349	11,528
	h. Finance Cost	214	191	200	405	432	728
	i. Other Expenses	2,409	2,346	3,175	4,756	5,307	12,157
	Total Expenses (IV)	14,179	11,941	14,576	26,119	28,441	63,448
(V)	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	683	110	590	793	1,036	2,726
(VI)	Exceptional Items	-	-	32	-	2,027	2,027
(VII)	Profit/ (Loss) before Tax (V - VI)	683	110	622	793	3,063	4,753
(VIII)	Tax Expense						
	a. Current Tax	63	70	163	133	307	802
	b. Deferred Tax	187	(33)	86	154	7	(66)
	Total Tax Expenses	250	37	249	287	314	736
(IX)	Profit/(Loss) for the period from continuing operations (VII-VIII)	433	73	373	506	2,749	4,017
(X)	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued Operations	-	-	-	-	-	-
(XII)	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(Loss) for the period (IX+XII)	433	73	373	506	2,749	4,017
(XIV)	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss	32	32	(30)	65	(66)	120
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(11)	(11)	10	(23)	23	(42)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	21	21	(20)	42	(43)	78
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive income for the period)	454	94	353	548	2,706	4,095
(XVI)	Paid-up equity share capital (face value of ₹ 10/- each)	1,425	1,425	1,423	1,425	1,423	1,423
(XVII)	Earnings per equity Share (for continuing operation)						
	a) Basic (amount in ₹)	3.04	0.51	2.48	3.55	19.02	28.82
	b) Diluted (amount in ₹)	3.04	0.51	2.48	3.55	18.99	28.79
(XVIII)	Earnings per equity Share (for discontinued operation)						
	a) Basic (amount in ₹)	-	-	-	-	-	-
	b) Diluted (amount in ₹)	-	-	-	-	-	-
(XIX)	Earnings per equity Share (for continuing and discontinued operation)						
	a) Basic (amount in ₹)	3.04	0.51	2.48	3.55	19.02	28.82
	b) Diluted (amount in ₹)	3.04	0.51	2.48	3.55	18.99	28.79

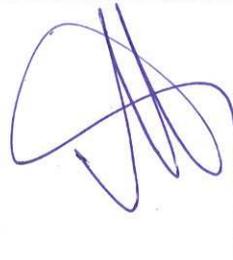
Orient Bell Limited

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 E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546

STATEMENT OF ASSETS AND LIABILITIES			
(₹ in lacs)			
PARTICULARS	STANDALONE AS AT		
	YEAR ENDED 30.09.2018	YEAR ENDED 30.09.2017	YEAR ENDED 31.03.2018
	(Restated)	(Restated)	(Audited)
ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment	22,779	19,263	19,636
(b) Capital work-in-progress	1,004	37	103
(c) Other Intangible Assets	15	8	14
(d) Financial Assets			
(i) Investments	572	362	572
(ii) Others	321	204	312
(e) Non-Current tax assets	52	87	-
(f) Other non-current assets	44	317	344
Sub-total Non-Current Assets	24,787	20,278	20,981
(2) Current Assets			
(a) Inventories	9,190	9,264	8,904
(b) Financial Assets			
(i) Investments	-	2,505	-
(ii) Trade receivables	9,997	9,275	12,620
(iii) Cash and cash equivalents	17	17	40
(iv) Other Bank balances	343	405	236
(v) Others	58	191	61
(c) Other Current Assets	402	186	331
Sub-total non-current liabilities	20,007	21,843	22,192
Total Assets	44,794	42,121	43,173
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1,425	1,423	1,423
(b) Other Equity	21,165	18,124	20,770
Sub-total Equity	22,590	19,547	22,193
Liabilities			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	5,040	2,858	2,737
(ii) Other financial liabilities	1,031	1,089	1,048
(b) Provisions	243	463	268
(c) Deferred tax liabilities (Net)	2,645	3,465	2,527
Sub-total non-current liabilities	8,959	7,875	6,580
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	4,735	3,686	4,949
(ii) Trade Payables	7,392	8,359	7,830
(iii) Other financial liabilities	10	1,104	43
(b) Other current liabilities	988	1,427	1,426
(c) Provisions	120	123	115
(d) Current Tax Liabilities (Net)	-	-	37
Sub-total current liabilities	13,245	14,699	14,400
Total Equity and Liabilities	44,794	42,121	43,173

See accompany notes to the financial results



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Notes:

1. The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at its meeting held on 13th November, 2018. The financial results for the quarter and half year ended September 30, 2018 have been limited reviewed by the Statutory Auditors of the Company.
2. The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the
3. With effect from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on financial results of the Company.
4. The business activity of the Company falls within a single primary business segment viz. 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
5. According to the requirement of Ind-AS, revenue for the corresponding quarter and year ended March 31, 2018 were reported inclusive of excise duty. The Government of India has implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise duty, Service Tax and various other Indirect Taxes. Accordingly, the figure for the quarter and half ended September 30, 2018 and are not comparable with the corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
A. Revenue from operations	14,742	12,011	15,035	26,753	29,266	65,858
B. Excise Duty	-	-	-	-	1,588	1,587
C. Net Revenue from Operations (A-B)	14,742	12,011	15,035	26,753	27,678	64,271

For more details on results, visit Investor Relation sections of our website at <https://www.orientbell.com> and Financial Results under Corporate Section of www.nseindia.com and www.bseindia.com.

For and on behalf of the
Board of Directors of
Orient Bell Limited

Madhur Daga
Managing Director

Place: New Delhi
Date:- 13th November 2018

Orient Bell Limited