

**OPTO CIRCUITS (INDIA) LIMITED.** (UNIT II)
100% EOUDate: 15th September 2021

The Manager,
Department of Corporate Services,
BSE Limited.,
PJ Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532391
corp.relations@bseindia.com

The Manager,
National Stock Exchange of India,
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: OPTOCIRCUI
takeover@nse.co.in

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on Wednesday, 15th September 2021
– Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015.**

We would like to inform you that the Board of Directors of its meeting held on this day, inter-alia, approved the following:

1. The Un-audited Financial Results (Standalone) for the first quarter ended 30th June 2021.
2. We wish to inform you that, the Company is approaching the Registrar of Companies (ROC), Karnataka for seeking extension of time for holding Annual General Meeting (AGM) of the Company for the financial year 2020-21.

We enclose herewith the Un-audited Financial Results of the Company in the prescribed format.

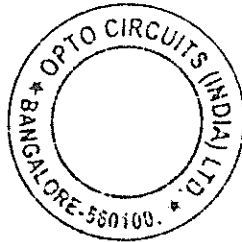
The Board meeting was started at 12.30 Pm and it concluded at 13.10 Pm

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Opto Circuits (India) Limited.,

Somadas G C
Managing Director



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30th June 2021.

STANDALONE

Sl. No.	PARTICULARS	Quarter Ended			Rs.in Lacs except Shares & EPS
		30-Jun-2021 (Un-Audited)	31-Mar-2021 (Un-Audited)	30-Jun-2020 (UnAudited)	31-Mar-2021 (Un-Audited)
1.	(a.) Income from operations	8.99	9.40	757.60	837.81
2.	(b.) Other Income	2.23	2.17	13.08	28.50
3.	Total income (1+2)	11.22	11.57	770.68	866.31
4.	Expenses				
	(a.) Cost of materials consumed	0.11	9.67	393.91	438.70
	(b.) Purchases of stock-in-trade	-	-	-	-
	(c.) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d.) Employee benefits expense	115.88	150.61	161.36	595.32
	(e.) Finance Cost	0.19	0.23	0.56	2.64
	(f.) Depreciation and amortisation expense	-	-	35.37	100.73
	(g.) Other expenses	23.10	51.21	35.54	178.92
	Total Expenses	139.29	211.71	626.73	1,316.31
5.	Profit / (Loss) before Exceptional Items and tax (3-4)	(128.07)	200.14	143.95	(449.99)
6.	Exceptional Items	-	-	-	(175.51)
7.	Profit / (Loss) before tax (5-6)	(128.07)	(200.14)	143.95	(274.49)
8.	Tax Expenses	-	-	-	-
9.	Profit / (Loss) after tax for the period from continuing operations (7-8)	(128.07)	(200.14)	143.95	(274.49)
10.	Other comprehensive income	-	-	-	-
11.	Total comprehensive income for the period (comprising profit(Loss) and other comprehensive income for the period) (9 + 10)	(128.07)	(200.14)	143.95	(274.49)
12.	Paid up Equity Share Capital (Face value of each share is Rs.10)	30,062.57	30,062.57	30,062.57	30,062.57
13.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	(26,434.78)
14.	Earnings Per Share (EPS) - Rs. per share				
	- Basic	(0.04)	(0.07)	0.05	(0.09)
	- Diluted	(0.04)	(0.07)	0.05	(0.09)
15.	Public Shareholding				
	- No. of shares.	244,952,427	244,952,427	242,070,530	244,952,427
	- Percentage of share holding	81.48%	81.48%	80.52	81.48%
16.	Promoter and Promoter Group Share Holding				
a.	Pledged/Encumbered				
	- No. of shares.	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL
b.	Non-Encumbered				
	- No. of shares.	55,673,317	55,673,317	58,555,214	55,673,317
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	18.52%	18.52%	19.48%	18.52%

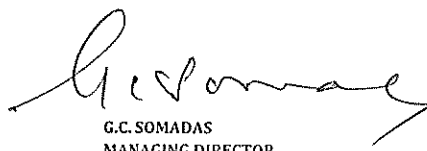
* EPS for the previous quarter and corresponding period has been restated.

Investors Complaints

Particulars	
Pending at the beginning of the quarter	0
Received during the quarter	0
Total	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

1	The above Standalone Unaudited Financial Results have been approved by the Board of Directors in the meeting held on 15/09/2021
2	The Statutory Auditors have not conducted the Review of the Standalone Unaudited financial results.
3	The Company has only one Business Segment i.e. Healthcare.
4	Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.
5	Income and Expenditure of discontinued SEZ operations is not recognized for the quarter.
6	The company's bank account could not be operational due to statutory embargo for the entire year from May 2020. Arising out of lockdown due to Covid-19, the company's operations were impacted to a great extent and had to be suspended for major part. Certain critical activities are, however being carried out. since production operations is not carried on for the entire quarter ending 30th June 2021 and Depreciation charges is not provided for.
7	In the light of severe ramifications caused by Covid-19 in europe and USA, the company has to forego multiple business opportunities.
8	Pursuant to Compromise / one time settlement agreement executed with the Banks, Hon'ble National Company Law tribunal (NCLT), Bengaluru has terminated the CIRP proceedings. However due to operational inconvenience, the company is yet to meet the obligations/Payments as per the settlement terms with all the lenders.
9	Subsidiary company Opto Infrastructure is subject to corporate insolvency proceedings initiated by Hon'ble NCLT Bangalore bench on a petition filed by The Bank of Nova Scotia. Insolvency resolution professional has not furnished the accounts for consolidation purpose. Hence Impairment on this Investment is not ascertainable and not disclosed.
10	The Accounts of the subsidiary companies is not adopted/Approved by the respective board of Directors and hence consolidated accounts are not being furnished for the quarter.
11	M/s BV Swami & Co has not accepted the re-appointment and also expressed their inability to conduct the audit, due to the statutory guideline of disqualification of auditing, in case of non payment of audit fees.

Place: Bangalore
Date : 15.09.2021


G.C. SOMADAS
MANAGING DIRECTOR