



OPTO CIRCUITS (INDIA) LIMITED ^(UNIT II) 100% EOU

14th June 2022

The Manager,
Department of Corporate Services,
BSE Limited.,
PJ Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532391
corp.relations@bseindia.com

The Manager,
National Stock Exchange of India,
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: OPTOCIRCUI
takeover@nse.co.in

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today (14th June 2022) – Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. Code: BSE-532391 NSE-OPTOCIRCUI.

We would like to inform you that the Board of Directors at their meeting held on this day, inter alia, approved the Un-audited Financial Results (Standalone) for the fourth quarter ended 31st March 2022.

We enclose herewith the Un-audited Financial Results of the Company in the prescribed format for the kind reference.

The Board Meeting was started at 13.00 Pm and it concluded at 14.45 Pm

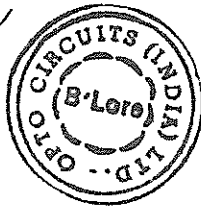
Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Opto Circuits (India) Limited.,

[Signature]

Compliance Officer.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31st MARCH 2022
STANDALONE

Rs. in Lacs except
Shares & EPS

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-2022 (UnAudited)	31-Dec-2021 (UnAudited)	31-Mar-2021 (Un-Audited)	31-Mar-2022 (Un-Audited)	31-Mar-2021 (Un-Audited)
1.	(a.) Income from operations	2.48	2.36	9.40	24.64	837.81
2.	(b.) Other Income	4,208.38	-	2.17	4,210.61	28.50
3.	Total Income (1+2)	4,210.86	2.36	11.57	4,235.26	866.31
4.	Expenses					
	(a.) Cost of materials consumed	604.17	0.98	9.67	605.80	438.70
	(b.) Purchases of stock-in-trade	-	-	-	-	-
	(c.) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d.) Employee benefits expense	47.51	47.60	150.61	326.02	595.32
	(e.) Finance Cost	-	-	0.23	0.22	2.64
	(f.) Depreciation and amortisation expense	-	-	-	-	100.73
	(g.) Other expenses	742.11	40.46	51.21	823.29	178.92
	Total Expenses	1,393.78	89.04	211.71	1,755.33	1,316.31
5.	Profit / (Loss) before Exceptional Items and tax (3-4)	2,817.08	86.68	200.14	2,479.93	(449.99)
6.	Exceptional Items	18,360.22	-	-	18,360.22	(175.51)
7.	Profit / (Loss) before tax (5-6)	(15,543.14)	(86.68)	(200.14)	(15,880.29)	(274.49)
8.	Tax Expenses	-	-	-	-	-
9.	Profit / (Loss) after tax for the period from continuing operations (7-8)	(15,543.14)	(86.68)	(200.14)	(15,880.29)	(274.49)
10.	Other comprehensive income	-	-	-	-	-
11.	Total comprehensive income for the period (comprising profit(Loss) and other comprehensive income for the period) (9 + 10)	(15,543.14)	(86.68)	(200.14)	(15,880.29)	(274.49)
12.	Paid up Equity Share Capital (Face value of each share is Rs.10)	30,062.57	30,062.57	30,062.57	30,062.57	30,062.57
13.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	(26,434.78)
14.	Earnings Per Share (EPS) - Rs. per share					
	- Basic	(5.17)	(0.03)	(0.07)	(5.28)	(0.09)
	- Diluted	(5.17)	(0.03)	(0.07)	(5.28)	(0.09)
15.	Public Shareholding					
	- No. of shares.	24,49,52,427	24,49,52,427	24,49,52,427	24,49,52,427	24,49,52,427
	- Percentage of share holding	81.48%	81.48%	81.48%	81.48%	81.48%
16.	Promoter and Promoter Group Share Holding					
a.	Pledged/Encumbered					
	- No. of shares.	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered					
	- No. of shares.	5,56,73,317	5,56,73,317	5,56,73,317	5,56,73,317	5,56,73,317
	- Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total share capital of the company)	18.52%	18.52%	18.52%	18.52%	18.52%

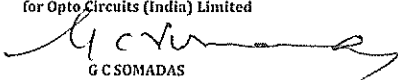
* EPS for the previous quarter and corresponding period has been restated.

Investors Complaints

Particulars	
Pending at the beginning of the quarter	0
Received during the quarter	0
Total	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

1	The above Standalone Unaudited Financial Results have been approved by the Board of Directors in the meeting held on 14/06/2022
2	The Statutory Auditors have not conducted the Review of the Standalone Unaudited financial results.
3	The Company has only one Business Segment i.e. Healthcare.
4	Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.
5	Income and Expenditure of discontinued SEZ operations is not recognized for the quarter.
6	The company's bank account could not be operational due to statutory embargo for the entire year from May 2020. Arising out of lockdown due to Covid-19, the company's operations were impacted to a great extent and had to be suspended for major part. Certain critical activities are, however being carried out, since production operations is not carried on for the entire year ending March 2022 and Depreciation charges is not provided for.
7	In the light of severe ramifications caused by Covid-19 in Europe and USA, the company has to forego multiple business opportunities.
8	Pursuant to Compromise / one time settlement agreement executed with the Banks, Hon'ble National Company Law Tribunal (NCLT), Bengaluru has terminated the CIRP proceedings. However due to operational inconvenience, the company is yet to meet the obligations/payments as per the settlement terms with all the lenders.
9	Subsidiary company Opto Infrastructure is subject to corporate insolvency proceedings initiated by Hon'ble NCLT Bangalore bench on a petition filed by The Bank of Nova Scotia. Insolvency resolution professional has not furnished the accounts for consolidation purpose. Hence Impairment on this investment is not ascertainable and not disclosed.
10	The Accounts of the subsidiary companies is not adopted/Approved by the respective board of Directors and hence consolidated accounts are not being furnished for the quarter.
11	M/s BV Swami & Co has not accepted the re-appointment and also expressed their inability to conduct the audit, due to the statutory guideline of disqualification of auditing, in case of non payment of audit fees.

Place: Bangalore
Date : 14.06.2022

By Order of the Board
for Opto Circuits (India) Limited

G C SOMADAS
MANAGING DIRECTOR

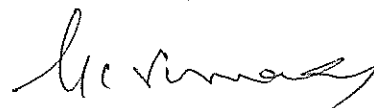
OPTO CIRCUITS (INDIA) LIMITED.
Standalone
Rs in Lakhs

Statement of Assets and Liabilities		As at 31.03.2022 Un-Audited	As at 31.03.2021 Un-Audited
ASSETS			
Non-current assets			
Property, plant and equipment	1,101.52	1101.52	-
Capital work-in-progress			-
Investment Property			-
Goodwill			-
Other Intangible Assets			-
Intangible assets under development			-
Financial assets			
Investments	2,000.37	20235.59	-
Trade Receivables			-
Loans	33,206.16	33007.19	-
Other financial assets	1,185.00	1185.00	-
Deferred tax assets (net)	5.95	5.95	-
Other non-current assets			-
Total Non - current assets	37,498.99	55,535.24	
Current assets			
Inventories	780.00	1381.85	
Financial assets			
Investments			-
Trade receivables	-	411.36	-
Cash and cash equivalents	38.06	38.06	-
Other Bank Balances			-
Loans			-
Other financial assets			-
Current Tax Assets	4,307.88	4307.88	
Other current assets	135.27	315.66	
Total current assets	5,261.21	6,454.80	
Total Assets	42,760.20	61,990.05	
EQUITY AND LIABILITIES			
Equity			
Equity share capital	30,062.57	30062.57	
Other equity	(42,315.07)	(26,434.78)	
Total equity	(12,252.49)	3,627.80	
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	3,827.05	3305.44	
Trade Payables			-
(a) Dues of micro enterprises and small enterprises			-
(b) Dues of creditors other than micro enterprises and small enterprises			-
Other financial liabilities			-
Provisions			-
Deferred tax liabilities (net)			-
Other non-current liabilities			-
Total non - current liabilities	3,827.05	3,305.44	
Current liabilities			
Financial liabilities			
Borrowings	44,341.98	44461.96	
Trade payables			-
(a) Dues of micro enterprises and small enterprises			-
(b) Dues of creditors other than micro enterprises and small enterprises	1,287.24	5036.50	
Other financial liabilities	1,536.49	1568.32	
Other current liabilities	3,962.62	3937.22	
Provisions	57.32	52.80	
Income tax liabilities (net)			-
Total current liabilities	51,185.65	55,056.81	
Total equity and liabilities	42,760.20	61,990.05	

Notes

- Figures have been regrouped/reclassified wherever necessary, to make it comparable.
- The Standalone Un-Audited Financial results of the company for the said quarter/Period is available on the company's website www.optoindia.com and also on BSE and NSE websites.

By Order of the Board,
For OPTO CIRCUITS (INDIA) LIMITED,




Place : Bangalore
Date : 14.06.2022

G.C.Somadas
Managing Director

OPTO CIRCUITS (INDIA) LIMITED
STANDALONE STATEMENT OF CASH FLOW AS ON 31st MARCH 2022

	Particulars	Year Ended	Year Ended
		March 31, 2022	March 31, 2021
I	Cash flow from operating activities		
	Profit for the period	(15,880.29)	(274.48)
	Adjustments for non operating items		
	Amortisation and other non cash items	-	-
	Depreciation	-	100.73
	Impairment of Intangible asset		-
	Finance Cost	0.22	2.64
	Transfer to Reserve		-
	Impairment of Tangible Assets		-
	Impairment on Investments	18,235.22	
	Profit / (Loss) Sale of Fixed Assets		(175.51)
	Other adjustments		
	Net gain on disposal of property, plant & equipment		
	Interest Income		
	Operating profit before working capital changes	2,355.15	(346.63)
	Net change in		
	(Increase)/Decrease in inventories	601.85	341.00
	(Increase)/Decrease in Trade Receivables	411.36	1,966.53
	(Increase)/Decrease in loans & advances		
	(Increase)/Decrease in current assets	180.39	(55.85)
	Increase/(Decrease) in Trade Payables	(3,749.26)	(409.05)
	Increase/(Decrease) in current liabilities	(6.44)	(102.67)
	Increase/(Decrease) in current Borrowings	(119.98)	(1,365.49)
	Increase/(Decrease) in Provisions	4.52	(493.84)
	Cash generated from operations	(322.42)	(466.00)
	Taxes paid (net of refunds)		
	Net cash generated from operating activities	(322.42)	(466.00)
II	Cash flows from investing activities		
	Payment for purchase of property, plant and equipment		
	Proceeds from Sale of Fixed Assets	-	195.00
	(Increase)/Decrease in Non current assets	(198.97)	36.61
	Payment towards Capital Work in Progress		
	Net cash used from investing activities	(198.97)	231.61
III	Cash flows from financing activities		
	Proceeds/(Repayment) Loans and Advances	521.61	244.33
	Interest paid	(0.22)	(2.64)
	Net cash used from financing activities	521.39	241.70
	Net cash & cash equivalents	(0.00)	7.32
	Net cash & cash equivalents at the beginning of the year	30.75	30.75
	Net cash & cash equivalents at the end of the year	30.75	38.06

By Order of the Board,
For Opto Circuits (India) Limited


G C SOMADAS
MANAGING DIRECTOR

Place : Bangalore
Date : 14.06.2022