

Ref. No. - OIL/CO/SE/2023-24/91

February 12, 2024

Listing Department  
**BSE Limited,**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai- 400 001

Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

**Sub: Submission of Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31.12.2023**

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> February, 2024 has, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023.

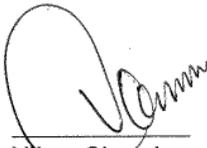
A copy of the Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 along with Limited Review Report thereon is enclosed herewith.

The meeting of Board of Directors commenced at 3:00 P.M. and concluded at 4: 30 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,  
**For Optiemus Infracom Limited**



**Vikas Chandra**  
Company Secretary & Compliance Officer

**OPTIEMUS INFRACOM LIMITED**

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906-907 | Fax: 011-29840908 | [www.optiemus.com](http://www.optiemus.com)

**Optiemus Infracom Limited**

Registered Office: K -20, 11<sup>th</sup> Floor, Lajpat Nagar - II, New Delhi - 110024  
 Corporate Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307  
 Corporate Identification Number: L64200DL1993PLC054086

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**
*(INR in Lakhs except EPS & Shares Data)*

S.No.	Particulars	Standalone					Year Ended March 31, 2023 12 Months (Audited)
		Quarter Ended		Period Ended		December 31, 2022 9 Months (Unaudited)	
		December 31, 2023 3 Months (Unaudited)	September 30, 2023 3 Months (Unaudited)	December 31, 2022 3 Months (Unaudited)	December 31, 2023 9 Months (Unaudited)		
<b>1</b>	<b>Revenue from operations</b>						
	a) Income from operations	15,436.89	13,110.07	14,831.94	43,038.44	42,157.28	59,727.15
	b) Other income	371.72	653.77	235.31	1,032.97	1,451.47	4,650.33
	<b>Total Income (a+b)</b>	<b>15,808.61</b>	<b>13,763.84</b>	<b>15,067.25</b>	<b>44,071.41</b>	<b>43,608.75</b>	<b>64,377.48</b>
<b>2</b>	<b>Expenses</b>						
	a) Purchase of traded goods	14,660.25	12,786.46	14,300.64	41,120.11	40,273.37	54,311.70
	b) Changes in inventories of stock - in - trade	4.88	34.62	-232.03	28.79	29.76	245.03
	c) Employee benefit expenses	137.56	136.35	106.87	394.75	365.50	478.94
	d) Finance cost	1.22	2.53	63.38	5.15	115.89	97.87
	e) Depreciation, amortization and impairment expense	3.48	2.24	0.75	7.87	2.38	3.32
	f) Other expenses	249.39	296.46	230.32	678.20	615.27	4,975.58
	<b>Total Expenses</b>	<b>15,056.78</b>	<b>13,258.66</b>	<b>14,469.93</b>	<b>42,234.86</b>	<b>41,402.17</b>	<b>60,112.43</b>
<b>3</b>	<b>Profit/(Loss) before exceptional item and tax (1-2)</b>	<b>751.81</b>	<b>505.18</b>	<b>597.32</b>	<b>1,836.55</b>	<b>2,206.58</b>	<b>4,265.05</b>
4	Exceptional (income)/expense	-	-	-	-	-	-
<b>5</b>	<b>Net profit before taxes (3-4)</b>	<b>751.81</b>	<b>505.18</b>	<b>597.32</b>	<b>1,836.55</b>	<b>2,206.58</b>	<b>4,265.05</b>
<b>6</b>	<b>Tax expense:</b>						
	a) Current tax	194.54	126.65	166.76	465.76	562.59	307.77
	b) Current tax adjustments related to earlier years	8.73		-277.94	8.73	-277.94	-277.94
	c) Deferred tax	0.30	5.74	-0.97	7.07	9.13	754.99
	<b>Total tax expenses</b>	<b>203.56</b>	<b>132.39</b>	<b>-112.15</b>	<b>481.57</b>	<b>293.78</b>	<b>784.83</b>
<b>7</b>	<b>Net profit after tax (5-6)</b>	<b>548.25</b>	<b>372.79</b>	<b>709.47</b>	<b>1,354.99</b>	<b>1,912.80</b>	<b>3,480.22</b>
<b>8</b>	<b>Other comprehensive income / (expenses) net of taxes</b>						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement gain/(loss) of the defined benefit plan	-12.89	-0.58	-6.06	(13.00)	(2.44)	-0.74
<b>9</b>	<b>Total Comprehensive income for the period (7+8)</b>	<b>535.36</b>	<b>372.21</b>	<b>703.41</b>	<b>1,341.99</b>	<b>1,910.36</b>	<b>3,479.48</b>
10	Paid up equity share capital (face value of ₹ 10/- each)	858,571,910	858,571,910	858,571,910	858,571,910	858,571,910	858,571,910
<b>11</b>	<b>Earnings per share(EPS) face value (of ₹ 10/- each)</b>						
	- Basic (INR)	0.62	0.43	0.82	1.56	2.23	4.05
	- Diluted (INR)	0.62	0.43	0.82	1.56	2.22	4.04

**For Mukesh Raj & Co**
*Chartered Accountants*

ICAI Firm Registration Number: 016693N



**Mukesh Goel**

Partner

Membership Number: 094837

Date: February 12, 2024

Place: Noida, Uttar Pradesh

By order of the Board of Directors

**For Optiemus Infracom Limited**

**Ashok Gupta**

Executive Chairman

DIN: 00277434

**OPTIEMUS INFRACOM LIMITED**

CIN : L64200DL1993PLC054086

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## Optiemus Infracom Limited

**Registered Office:** K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024  
**Corporate Office:** D-348, Sector 63, Noida, Uttar Pradesh – 201307  
**CIN:** L64200DL1993PLC054086

### Notes to the standalone financial results for the quarter and nine months ended December 31, 2023

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognized accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) {'Listing Regulations'}.
2. The company's operations comprise of only one segment viz. Telecommunications - Mobile Handset and Accessories.
3. The figures for the last quarter's result are the balancing figures between the unaudited figures in respect of the nine months period and published year to date figures up to the third quarter of the respective financial year.
4. The unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2023 of the company are available on the company's website "www.optiemus.com", Bombay Stock exchange's website "www.bseindia.com" and National Stock exchange's website "www.nseindia.com".
5. Previous period figures have been regrouped / reclassified where necessary, to confirm with the current period's presentation for the purpose of comparability.
6. The unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors of the company at their meeting held on February 12, 2024.
7. The Company recently started a division namely "Optiemus Unmanned Systems" (OUS) for which expense of Rs 220.87 Lakhs has been incurred and debited to P&L A/c for the period (9 Months) ended December 31, 2023.

**For Mukesh Raj & Co.**

*Chartered Accountants*

**ICAI Firm Registration Number:** 016693N



**Mukesh Goel**  
Partner

Membership Number: 094837

Date: February 12, 2024

Place: Noida, Uttar Pradesh



By order of the Board of Directors  
for **Optiemus Infracom Limited**



**Ashok Gupta**  
Executive Chairman  
DIN: 00277434

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**LIMITED REVIEW REPORT**

**Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors of  
Optiemus Infracom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Optiemus Infracom Limited** ("the Company") for the quarter ended December 31, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other-accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mukesh Raj & Co.**

*Chartered Accountants*

**ICAI Firm Registration Number: 016693N**

  
**Mukesh Goel**  
**Partner**



**ICAI Membership Number: 094837**

**UDIN: 24094837BJZWXV4059**

**Date: February 12, 2024**

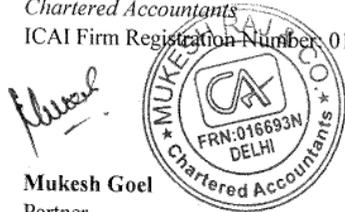
**Place: Noida, Uttar Pradesh**

**Optiemus Infracom Limited**  
Registered Office: K -20, 11<sup>th</sup> Floor, Lajpat Nagar - II, New Delhi - 110024  
Corporate Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307  
Corporate Identification Number: L64200DL1993PLC054086

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

S.No.	Particulars	Consolidated					
		Quarter Ended			Period Ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		3 Months (Unaudited)	3 Months (Unaudited)	3 Months (Unaudited)	9 Months (Unaudited)	9 Months (Unaudited)	12 Months (Audited)
<b>1</b>	<b>Revenue from operations</b>						
	a) Income from Operations	48,170.46	27,434.46	32,668.47	103,762.58	83,338.27	117,388.10
	b) Other Income	284.62	283.12	289.14	683.53	1,994.11	5,404.73
	<b>Total Income (a+b)</b>	<b>48,455.08</b>	<b>27,717.58</b>	<b>32,957.61</b>	<b>104,446.11</b>	<b>85,332.38</b>	<b>122,792.83</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw material consumed	29,146.50	11,485.93	18,633.92	47,857.09	43,253.20	58,399.86
	b) Purchase of traded goods	16,138.16	12,895.15	14,600.75	44,961.69	40,573.59	54,611.16
	c) Changes in inventories of stock - in - trade	(2,204.04)	-1,746.91	(3,738.79)	(2,212.87)	-7,489.65	-8,713.82
	d) Employee benefit expenses	2,053.68	1,995.69	1,038.13	5,400.27	2,952.20	4,079.45
	e) Finance cost	170.72	206.45	197.63	504.21	423.23	580.20
	f) Depreciation, amortization and impairment expense	402.58	407.67	268.93	1,199.60	923.76	1,296.63
	g) Other expenses	749.18	1,468.10	518.07	2,790.60	1,477.29	6,533.82
	<b>Total Expenses</b>	<b>46,456.78</b>	<b>26,712.08</b>	<b>31,518.64</b>	<b>100,500.59</b>	<b>82,113.62</b>	<b>116,787.30</b>
<b>3</b>	<b>Profit/(Loss) before exceptional item and tax (1-2)</b>	<b>1,998.30</b>	<b>1,005.50</b>	<b>1,438.97</b>	<b>3,945.53</b>	<b>3,218.76</b>	<b>6,005.53</b>
4	Exceptional (income)/expense	-	-	-	-	-	-
5	Share of profit/ loss of an associate and a joint venture	(88.00)	-80.66	(132.17)	86.59	(276.04)	(691.68)
<b>6</b>	<b>Net profit before taxes (3-4+5)</b>	<b>1,910.30</b>	<b>924.84</b>	<b>1,306.80</b>	<b>4,032.12</b>	<b>2,942.72</b>	<b>5,313.85</b>
<b>7</b>	<b>Tax expense:</b>						
	a) Current Tax	(194.54)	(126.65)	(166.77)	(465.76)	(562.59)	(307.77)
	b) Adjustment of tax relating to earlier periods	(29.64)	39.59	277.94	(9.84)	277.94	277.94
	c) Deferred Tax	106.59	(298.05)	(160.50)	(284.78)	(192.78)	(1,096.38)
	<b>Total tax expenses</b>	<b>(117.59)</b>	<b>(385.11)</b>	<b>(49.33)</b>	<b>(760.38)</b>	<b>(477.43)</b>	<b>(1,126.21)</b>
<b>8</b>	<b>Net profit after tax (6-7)</b>	<b>1,792.71</b>	<b>539.73</b>	<b>1,257.47</b>	<b>3,271.73</b>	<b>2,465.29</b>	<b>4,187.64</b>
<b>9</b>	<b>Other comprehensive income / (expenses) net of taxes</b>						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement gain/(loss) of the defined benefit plan	(12.89)	(0.58)	(6.07)	(13.00)	(2.44)	(0.74)
<b>10</b>	<b>Total Comprehensive income for the period (8+9)</b>	<b>1,779.82</b>	<b>539.15</b>	<b>1,251.41</b>	<b>3,258.73</b>	<b>2,462.85</b>	<b>4,186.90</b>
<b>11</b>	<b>Total Comprehensive income attributable to</b>						
	- Owner of the company	<b>1,751.04</b>	<b>537.63</b>	<b>1,251.36</b>	<b>3,261.26</b>	<b>2,466.60</b>	<b>4,211.55</b>
	- Non - controlling interest	<b>28.81</b>	<b>1.52</b>	<b>0.04</b>	<b>(2.53)</b>	<b>(3.75)</b>	<b>(24.65)</b>
10	Paid up Equity Share Capital (face value of ₹ 10/- each)	858,571,910	858,571,910	858,571,910	858,571,910	858,571,910	858,571,910
<b>11</b>	<b>Earnings per share(EPS) face value (of ₹ 10/- each)</b>						
	- Basic (INR)	<b>2.07</b>	<b>0.63</b>	<b>1.46</b>	<b>3.80</b>	<b>2.87</b>	<b>4.88</b>
	- Diluted (INR)	<b>2.07</b>	<b>0.63</b>	<b>1.45</b>	<b>3.80</b>	<b>2.86</b>	<b>4.87</b>

For Mukesh Raj & Co  
Chartered Accountants  
ICAI Firm Registration Number: 016693N



**Mukesh Goel**  
Partner  
Membership Number: 094837  
Date: February 12, 2024  
Place: Noida, Uttar Pradesh

By order of the Board of Directors  
For Optiemus Infracom Limited



**Ashok Gupta**  
Executive Chairman  
DIN: 00277434

**OPTIEMUS INFRACOM LIMITED**

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**Corporate Office:** D-348, Sector 63, Noida, Uttar Pradesh – 201307

**CIN:** L64200DL1993PLC054086

### Notes to the consolidated financial results for the quarter and nine months for the period ended December 31, 2023

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognized accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) {'Listing Regulations'}.
2. The group's operations comprise of only two segments viz. Telecommunications - Mobile Handset and Accessories and Manufacturing Business.
3. The figures for the last quarter's result are the balancing figures between the unaudited figures in respect of the nine months period and published year to date figures up to the third quarter of the respective financial year.
4. The unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2023 of the company are available on the company's website "www.optiemus.com", Bombay Stock exchange's website "www.bseindia.com" and National Stock exchange's website "www.nseindia.com".
5. Previous period figures have been regrouped / reclassified where necessary, to confirm with the current period's presentation for the purpose of comparability.
6. The unaudited consolidated and standalone financial results have been reviewed by the Audit Committee and were approved by the Board of Directors of the company at their meeting held on February 12, 2024.
7. The Holding Company recently started a division namely "Optiemus Unmanned Systems" (OUS) for which expense of Rs 220.87 Lakhs has been incurred and debited to P&L A/c for the period (9 Months) ended December 31, 2023.

**For Mukesh Raj & Co.**

*Chartered Accountants*

**ICAI Firm Registration Number: 016693N**



**Mukesh Goel**

Partner

Membership Number: 094837

Date: February 12, 2024

Place: Noida, Uttar Pradesh



By order of the Board of Directors  
for **Optiemus Infracom Limited**



**Ashok Gupta**

Executive Chairman

DIN: 00277434

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**LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023**

**Review Report to**  
**The Board of Directors**  
**Optimus Infracom Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Optimus Infracom Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes Group's share of loss in its associate and joint venture for the quarter and nine months ended December 31, 2023 (the 'Statement'), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our audit in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries/Associates:
  - a. FineMS Electronics Private Limited
  - b. Optimus Electronics Limited
  - c. Troosol Enterprises Private Limited
  - d. Optimus Infracom (Singapore) Pte. Limited
  - e. Win Technology
  - f. GDN Enterprises Private Limited
  - g. Teleecare Network India Private Limited
  - h. Optimus Telecommunication Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information and other unaudited financial information of subsidiaries which have been reviewed by their auditors, whose interim financial results reflect Group's share of total revenue of ₹ 32,733.57 Lakhs and ₹ 60,724.13 Lakhs, total net profit after tax ₹ 1,244.47 Lakhs and ₹ 1,916.75 Lakhs and total comprehensive profit of ₹ 1,244.47 Lakhs and ₹ 1,916.75 Lakhs for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement. They also include unaudited interim financial information and other unaudited financial information of an associate which reflect Group's share of total net loss after tax of ₹ 88 Lakhs and net profit after tax of ₹ 86.59 Lakhs for the quarter and nine months ended December 31, 2023 respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited interim financial information and other unaudited financial information.

Our conclusion on the statement is not modified in respect of above matter.

**For Mukesh Raj & Co.**

*Chartered Accountants*

**ICAI Firm Registration Number: 016693N**



**Mukesh Goel**

**Partner**

**Membership Number: 094837**

**UDIN: 24094837BJZWXW6745**

**Date: February 12, 2024**

**Place: Noida, Uttar Pradesh**