

Ref. No. - OIL/CO/SE/2020-21/62

February 10, 2021

Listing Department
BSE Limited,
 Floor 25, P J Towers,
 Dalal Street,
 Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
 Exchange Plaza, C-1 Block G
 Bandra Kurla Complex, Bandra (E)
 Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Subject: a) Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2020 along with Limited Review Report thereon
b) Appointment of an Independent Director

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 11th February, 2021 has, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2020.

A copy of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2020 along with Limited Review Report thereon is enclosed herewith.

Appointment of an Independent Director

Upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors, has appointed Ms. Ritu Goyal (DIN: 05180676) as an Additional Director and as an Independent Director of the Company for a period of 5 (five) years with effect from 1st April, 2021, subject to the approval of Shareholders at the forthcoming general meeting of the Company.

Details containing information about appointment of Ms. Ritu Goyal, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 is given below:

Sr. No.	Particulars	Detail
1.	Name of Director	Ms. Ritu Goyal
2.	Reason for Change	Appointment
3.	Date of Appointment	April 01, 2021
4.	DIN	05180676
5.	Date of Birth	06.01.1986
6.	Nationality	Indian

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906 | Fax: 011-29840908

Corp. Office: Plot no.-2A, 1st Floor, WIng-A, Sector-126, Noida-201301 (U.P.)

P.: 0120-6726800, 805, 806, 807, 809, 810 | www.optiemus.com




7.	Qualification	LL.B., FCS
8.	Terms & Conditions of appointment	As an Additional Director (Non-Executive Independent Director) w.e.f. 01.04.2021 for a period of five years subject to the approval of shareholders at the forthcoming general meeting
9.	Experience	<p>Mrs. Ritu Goyal is a Member of Delhi High Court Bar Association and a Fellow Member of the Institute of Company Secretaries of India. Mrs. Goyal has rich experience of more than 13 years in Corporate Litigation, Civil Litigation, Contract Management, Intellectual Property Rights, Corporate Governance, Restructuring, Compliance, Finance, Marketing & Branding etc.</p> <p>She is accredited for her excellent communication skills of speaking in public at large and Liaisoning with top management of big corporate houses, government and semi government authorities. She is a regular speaker on various capacity building, self-awareness and legal topics at various Multi-National Companies.</p> <p>With 9 years of experience and excellent communication skills, Ms. Goyal joined Naks & Partners, a law firm, as a Partner and she is responsible for corporate litigation, contract management, compliance management, corporate finance and civil litigation.</p> <p>She is a member of various committees across big corporate houses including Internal Complaint Committee. She is included among "The 10 Powerful Women Layers in 2018" by "insight success", a magazine widely known and acclaimed for providing a platform for emerging companies and business enterprises.</p> <p>She is associated with various Non-Profit Organisations working for the upliftment of poor and needy people and a member of various clubs engaged in entertainment and knowledge sharing activities at large.</p>
10.	No. of shares held in the Company as on 11.02.2021	Nil
11.	Relationship with other directors in the Company	No relationship exist with any Director of the Company



It is hereby confirmed that Ms. Ritu Goyal is not debarred from holding the office of director by any SEBI order or any other such authority.

The meeting of Board of Directors commenced at 04:00 P.M. and concluded at 5:30 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited



Vikas Chandra
Company Secretary & Compliance Officer

Encl.: As Above

Optiemus Infracom Limited

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110024
 Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301
 CIN: L64200DL1993PLC054086

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

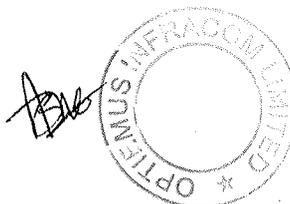
Figures in Lacs except EPS and shares data

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	31st Mar, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	4,170	4,681	8,420	10,998	30,025	34,131
II. Other Income	382	814	45	1,331	132	299
III. Total Revenue	4,552	5,495	8,465	12,329	30,157	34,430
IV. Expenses:						
Purchase of traded goods	3,129	3,308	6,668	7,639	23,446	26,054
(Increase)/ decrease in inventories of stock-in-trade	(127)	16	275	(237)	2,954	3,164
Employee benefits expense	126	133	139	353	576	710
Finance costs	534	579	644	1,691	1,806	2,390
Depreciation and amortization expense	121	134	226	388	678	1,042
Other expenses	389	761	1,326	2,301	3,823	8,549
Total Expenses	4,171	4,930	9,278	12,134	33,284	41,908
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	381	565	(813)	195	(3,126)	(7,479)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	381	565	(813)	195	(3,126)	(7,479)
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit before Tax (VII-VIII)	381	565	(813)	195	(3,126)	(7,479)
X. Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax (credit)	(69)	(176)	(42)	(257)	(797)	(611)
Adjustment of tax relating to earlier periods	-	-	(2)	-	(2)	(2)
XI. Profit/(loss) for the period from continuing operations (IX-X)	450	740	(769)	452	(2,328)	(6,866)
XII. Other Comprehensive income						
A (i) Items that will not be reclassified to Profit & Loss	(35)	22	(6)	(15)	6	22
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
XIII. Total Other Comprehensive income for the period	(35)	22	(6)	(15)	6	22
XIV. Profit / (Loss) for the period (XI+XIII)	415	762	(775)	437	(2,322)	(6,845)
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)					
XV. Earnings Per equity share						
(a) Basic	0.48	0.89	(0.90)	0.51	(2.71)	(7.98)
(b) Diluted	0.48	0.89	(0.90)	0.51	(2.71)	(7.98)



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	31st Mar, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Telecommunications-Mobile Handset and Accessories	3,310	3,872	7,462	8,472	27,307	30,550
b) Renting Income	860	809	958	2,526	2,718	3,581
Total	4,170	4,681	8,420	10,998	30,025	34,131
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	4,170	4,681	8,420	10,998	30,025	34,131
Segment Results						
Profit before Interest & Tax						
a) Telecommunications-Mobile Handset and Accessories	422	(338)	(881)	(983)	(3,172)	(7,873)
b) Renting	111	667	667	1,538	1,719	2,485
TOTAL	533	330	(214)	555	(1,452)	(5,387)
Less:						
(a) Interest	534	579	644	1,691	1,806	2,390
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(382)	(814)	(45)	(1,331)	(132)	(299)
Total Profit before Tax	381	565	(813)	195	(3,126)	(7,479)
Segment Assets	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	42,385	40,169	46,030	42,385	46,030	41,070
b) Rental Business	13,660	13,726	14,140	13,660	14,140	13,978
Less: Inter segment	-	-	-	-	-	-
Other unallocated assets	-	-	-	-	-	-
Total Segment Assets	56,045	53,895	60,169	56,045	60,169	55,047
Segment Liabilities	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	37,318	35,168	9,608	37,318	9,608	9,296
b) Rental Business	18,727	18,727	19,539	18,727	19,539	19,252
Less: Inter segment	-	-	-	-	-	-
Other unallocated liabilities	-	-	-	-	-	-
Total Segment Liabilities	56,045	53,895	29,147	56,045	29,147	28,548



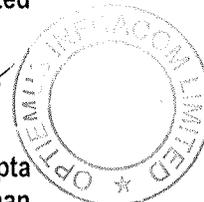
Notes:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
2. The company's operations comprise of only two segments viz, Telecommunications- Mobile Handset and accessories and Rental Business.
3. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February 2021.
4. The spread of COVID-19 continues to impact businesses around the globe and has led to disruption in regular business operations due to lock-downs, disruptions in transportation, supply chains, travel restrictions, quarantines, social distancing and other measures. During the quarter, the company continued to encounter delays in collection of certain trade receivables, although the situation is gradually improving. The company has made an assessment of its liquidity positions for the next one year and of the recoverability and carrying value of its assets comprising Property, Plant and Equipment, Intangible assets, Trade receivables, Inventory and Investments as at the quarter ended December 31, 2020 and has concluded that there are no material adjustments required in these financials results. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 duration. The eventual outcome of the impact of the pandemic may be different from that estimated by the management as on the date of the approval of these financials results. The company will continue to monitor any material changes to future economic conditions.
5. The Statutory Auditors of the Company have carried out a limited review of above financial results. The auditors have expressed an unmodified report of the above results.
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
7. The above financial results are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSE (www.nseindia.com).

By order of the Board
For Optiemus Infracom Limited



Ashok Gupta
Executive Chairman
DIN: 00277434



Date: 11th February, 2021
Place: Noida (U.P.)

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

To
The Board of Directors of
Optiemus Infracom Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Optiemus Infracom Limited** ("the Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Raj & Co,
Chartered Accountants
Firm Reg. No. 016693N



Mukesh Goel
Partner

Membership No: 094837



Date : 11th February, 2021

Place : Noida (U.P.)

UDIN : 21094837AAAACN5313

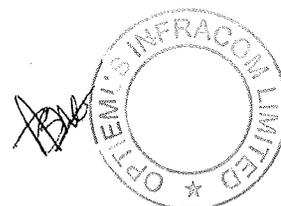
Optimus Infracom Limited

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110024
 Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301
 CIN: L64200DL1993PLC054086

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

Figures in Lacs except EPS and shares data

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	31st Mar, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	4,159	4,725	8,916	11,148	33,075	37,285
II. Other Income	382	814	48	1,332	140	1,090
III. Total Revenue	4,541	5,539	8,964	12,480	33,215	38,374
IV. Expenses:						
Cost of raw material consumed	0	342	4,450	353	15,426	15,385
Purchase of traded goods	3,115	3,317	2,478	7,728	9,444	11,495
(Increase)/ decrease in inventories of stock-in-trade	(126)	32	517	(220)	4,082	4,576
Employee benefits expense	149	143	317	387	1,303	1,420
Finance costs	552	599	684	1,758	1,920	2,524
Depreciation and amortization expense	165	181	287	525	846	1,257
Other expenses	433	940	1,420	2,537	4,155	9,233
Total Expenses	4,288	5,554	10,153	13,068	37,176	45,890
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	254	(15)	(1,189)	(589)	(3,961)	(7,516)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	254	(15)	(1,189)	(589)	(3,961)	(7,516)
VIII. Share of profit/loss of an associate and a joint venture	18	(156)	(141)	(315)	(1,064)	(1,569)
IX. Profit before Tax (VII-VIII)	272	(171)	(1,330)	(903)	(5,025)	(9,085)
X. Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax (credit)	(70)	(176)	(135)	(257)	(1,015)	(2)
Adjustment of tax relating to earlier periods	-	-	(2)	-	(2)	(598)
XI. Profit/(loss) for the period from continuing operations (IX-X)	342	5	(1,193)	(646)	(4,008)	(8,485)
XII. Profit/(loss) for the period from discontinuing operations						
Profit/(loss) before tax for the year from discontinuing operations	-	-	-	-	-	-
Tax expenses from discontinued operation	-	-	-	-	-	-
XII. Profit/(loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII. Other Comprehensive income						
A (i) Items that will not be reclassified to Profit & Loss	(27)	13	(0)	(15)	6	67
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	(3)	-	-	(3)	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
XIII. Total Other Comprehensive income for the period	(29)	13	(0)	(18)	6	67
XIV. Profit / (Loss) for the period (XI+XIII)	313	18	(1,194)	(664)	(4,003)	(8,418)
Total Comprehensive Income attributable to						
Owner of the company	339	135	(1,136)	(499)	(3,833)	(8,321)
Non-controlling Interest	(26)	(116)	(58)	(165)	(170)	(97)
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs. 10 each Shares)					
XV. Earnings Per equity share						
(a) Basic	0.36	0.02	(1.39)	(0.77)	(4.66)	(9.81)
(b) Diluted	0.36	0.02	(1.39)	(0.77)	(4.66)	(9.81)



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	31st Mar, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Telecommunications-Mobile Handset and Accessories	3,296	3,880	7,653	8,596	27,581	30,858
b) Renting Income	860	809	958	2,526	2,718	3,581
c) Manufacturing Business	3	36	4,674	26	17,029	17,684
Total	4,159	4,725	13,285	11,148	47,327	52,123
Less: Inter Segment Revenue	-	-	(4,369)	-	(14,252)	(14,838)
Net Sales/Income From Operations	4,159	4,725	8,916	11,148	33,075	37,285
Segment Results						
Profit before Interest & Tax						
a) Telecommunications-Mobile Handset and Accessories	386	(452)	(1,026)	(1,288)	(4,239)	(9,254)
b) Renting	111	667	667	1,538	1,719	2,485
c) Manufacturing Business	(55)	(601)	(335)	(728)	(726)	(882)
TOTAL	442	(386)	(694)	(477)	(3,245)	(7,651)
Less:						
(a) Interest	552	599	684	1,758	1,920	2,524
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(382)	(814)	(48)	(1,332)	(140)	(1,090)
Total Profit before Tax	272	(171)	(1,330)	(903)	(5,025)	(9,085)
Segment Assets	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	43,075	40,858	46,933	43,075	46,933	41,395
b) Rental Business	13,660	13,726	14,140	13,660	14,140	13,978
c) Manufacturing Business	5,552	4,494	23,130	5,552	23,130	6,799
Less: Inter segment	(5,137)	(4,029)	(3,986)	(5,137)	(3,986)	(4,644)
Other unallocated assets	-	-	-	-	-	-
Total Segment Assets	57,149	55,049	80,216	57,149	80,216	57,527
Segment Liabilities	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	11,073	8,818	10,353	11,073	10,353	9,722
b) Rental Business	18,433	18,727	19,539	18,433	19,539	19,252
c) Manufacturing Business	6,498	5,319	23,536	6,498	23,536	6,566
Less: Inter segment	(1,925)	(544)	(1,483)	(1,925)	(1,483)	(1,582)
Other unallocated liabilities	-	-	-	-	-	-
Total Segment Liabilities	34,079	32,320	51,946	34,079	51,946	33,958



Notes:

1. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Financial Results of the Parent Company, its Subsidiary and Associate has been prepared in accordance with Ind AS 110 "Consolidated Financial statements".
2. The company's operations comprise of only two segments viz, Telecommunications- Mobile Handset and accessories and Rental Business.
3. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2021.
4. The spread of COVID-19 continues to impact businesses around the globe and has led to disruption in regular business operations due to lock-downs, disruptions in transportation, supply chains, travel restrictions, quarantines, social distancing and other measures. During the quarter, the company continued to encounter delays in collection of certain trade receivables, although the situation is gradually improving. The company has made an assessment of its liquidity positions for the next one year and of the recoverability and carrying value of its assets comprising Property, Plant and Equipment, Intangible assets, Trade receivables, Inventory and Investments as at the quarter ended December 31, 2020 and has conducted that there are no material adjustments required in these financials results. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 duration. The eventual outcome of the impact of the pandemic may be different from that estimated by the management as on the date of the approval of these financials results. The company will continue to monitor any material changes to future economic conditions.
5. The Statutory Auditors of the Company have carried out a limited review of above financial results. The auditors have expressed an unmodified report of the above results.
6. Previous period's figures have been regrouped/ reclassified where necessary.
7. The unaudited consolidated financial results of the Company for the quarter ended December 31, 2020 are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSEI (www.nseindia.com).

By order of the Board
For Optiemus Infracom Limited



Ashok Gupta
Director
DIN: 00277434

Place: Noida (U.P.)
Date: November 11, 2021



LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

To

The Board of Directors

Optiemus Infracom Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Optiemus Infracom Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes Group's share of loss in its associate and joint venture for the quarter and nine months ended December 31, 2020 (the 'Statement') attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
 3. We conducted our audit in accordance with Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries/Associates:
 - a. FineMS Electronics Private Limited
 - b. Optiemus Electronics Limited
 - c. Troosol Enterprises Private Limited
 - d. Optiemus Infracom (Singapore) Pte. Limited
 - e. Teleecare Network India Private Limited
 - f. Optiaux Technologies Private Limited



g. Win Technology

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information and other unaudited financial information of subsidiaries which has not been reviewed by their auditors, whose interim financial results reflect Group's share of total revenue of Rs. 2.89 Lakhs and Rs.153.89 Lakhs, total net loss after tax Rs. 112.45 Lakhs and Rs.769.45 Lakhs and total comprehensive Loss of Rs. 115 Lakhs and Rs. 772 Lakhs for the quarter and nine months ended December 31, 2020 respectively, as considered in the Statement. They also include unaudited interim financial information and other unaudited financial information of an associate which reflect Group's share of total net profit after tax of Rs.18.49 Lakhs and net loss after tax of Rs. 314.70 Lakhs for the quarter and nine months ended December 31, 2020 respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited interim financial information and other unaudited financial information.

Our conclusion on the statement is not modified in respect of above matter.

Date : 11th February, 2021
Place : Noida (U.P.)
UDIN :21094837AAAACO4804

For Mukesh Raj & Co,
Chartered Accountants
Firm Reg. No. 016693N



Mukesh Goel
Partner
M. No: 094837

