

Ref. No. - OIL/CO/SE/2019-20/76

February 12, 2020

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code:530135

Symbol: OPTIEMUS

Subject: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2019 along with Limited Review Report thereon

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today i.e. 12th February, 2020 has, *inter-alia*, approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2019.

A copy of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2019 along with Limited Review Report thereon is enclosed herewith.

The meeting of Board of Directors commenced at 04:00 P.M. and concluded at 6:45 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited



Vikas Chandra
Company Secretary & Compliance Officer
Membership No.: A22263

Enclosure: As Above

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906 | Fax: 011-29840908

Corp. Office: Plot No.-2A, 1st Floor, Wing-A, Sector-126, Noida-201 301 (U.P.)

P.: 0120-6721900-905 | www.optiemus.com

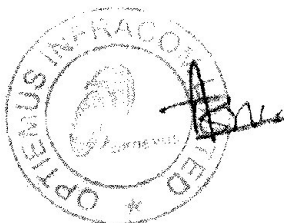
Optimus Infracom Limited

Reg. Office: K-20, IIInd Floor, Lajpat Nagar Part - 2, New Delhi-110024
Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301
CIN: L64200DL1993PLC054086

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

Figures in Lacs except EPS and shares data

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2019	30th Sep, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	8,420	12,879	11,116	30,025	33,683	40,107
II. Other Income	45	15	836	132	1,249	5,315
III. Total Revenue	8,465	12,894	11,952	30,157	34,932	45,422
IV. Expenses:						
Purchase of traded goods	6,668	10,330	12,289	23,446	30,034	34,985
(Increase)/ decrease in inventories of stock-in-trade	275	1,168	(3,286)	2,954	(3,839)	(2,199)
Employee benefits expense	139	210	413	576	1,248	1,590
Finance costs	644	611	583	1,806	2,386	2,948
Depreciation and amortization expense	226	226	276	678	777	1,076
Other expenses	1,326	1,285	1,566	3,823	3,449	6,835
Total Expenses	9,278	13,830	11,841	33,284	34,055	45,235
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(813)	(936)	111	(3,126)	877	187
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(813)	(936)	111	(3,126)	877	187
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit before Tax (VII-VIII)	(813)	(936)	111	(3,126)	877	187
X. Tax expense						
Current tax	-	-	26	-	251	233
Deferred tax (credit)	(42)	(312)	16	(797)	57	(241)
Adjustment of tax relating to earlier periods	(2)	-	2	(2)	2	(27)
XI. Profit/(loss) for the period from continuing operations (IX-X)	(769)	(624)	68	(2,328)	567	222
XII. Other Comprehensive income						
A (i) Items that will not be reclassified to Profit & Loss	(6)	12	1	6	17	16
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	(0)	-	(6)	(5)
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
XIII. Total Other Comprehensive income for the period	(6)	12	1	6	11	11
XIV. Profit / (Loss) for the period (XI+XIII)	(775)	(612)	69	(2,322)	578	233
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)
XV. Earnings Per equity share						
(a) Basic	(0.90)	(0.71)	0.08	(2.71)	0.67	0.27
(b) Diluted	(0.90)	(0.71)	0.08	(2.71)	0.67	0.27



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Standalone					
	Quarter Ended			Nine months Ended		Year Ended
	31st Dec, 2019	30th Sep, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Telecommunications-Mobile Handset and Accessories	7,462	12,000	10,190	27,307	30,951	36,524
b) Renting Income	958	879	926	2,718	2,732	3,583
Total	8,420	12,879	11,116	30,025	33,683	40,107
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	8,420	12,879	11,116	30,025	33,683	40,107
Segment Results						
Profit before Interest & Tax						
a) Telecommunications-Mobile Handset and Accessories	(881)	(841)	(722)	(3,172)	318	(4,509)
b) Renting	667	501	581	1,719	1,696	2,326
TOTAL	(214)	(340)	(142)	(1,452)	2,014	(2,180)
Less:						
(a) Interest	644	611	583	1,806	2,386	2,948
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(45)	(15)	(836)	(132)	(1,249)	(5,315)
Total Profit before Tax	(813)	(936)	111	(3,126)	877	187
Segment Assets	31st Dec, 2019	30th Sep, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
a) Telecommunications-Mobile Handset and Accessories	46,030	47,545	50,492	46,030	50,492	48,936
b) Rental Business	14,140	14,186	16,554	14,140	16,554	15,529
Less: Inter segment	-	-	-	-	-	-
Other unallocated assets	-	-	-	-	-	-
Total Segment Assets	60,169	63,063	64,475	60,169	64,475	64,465
Segment Liabilities	31st Dec, 2019	30th Sep, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
a) Telecommunications-Mobile Handset and Accessories	9,608	10,651	13,906	9,608	13,906	11,164
b) Rental Business	19,539	19,289	19,450	19,539	19,450	19,957
Less: Inter segment	-	-	-	-	-	-
Other unallocated liabilities	-	-	-	-	-	-
Total Segment Liabilities	29,147	29,941	33,356	29,147	33,356	31,121



Notes:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2020.
3. The Income tax rate taken for the calculation of deferred tax asset is 33.38% (inclusive of cess and surcharge). The Company is under the process of evaluating the impact of reduced income tax rates as per section 115BAA of Income Tax Act, 1961.
4. Effective from April 01, 2019 (transition date), the Company has adopted Ind-AS 116 "Leases". The application of Ind-AS 116 did not have any material impact on the financial results of the Company.
5. Effective from April 01, 2019 (transition date), the Company has adopted Ind-AS 115 "Revenue from contract with customers". The application of Ind-AS 115 did not have any material impact on the financial results of the Company.
6. The Statutory Auditors of the Company have carried out a limited review of above financial results. The auditors have expressed an unmodified report of the above results.
7. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
8. The above financial results are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSE (www.nseindia.com).

By order of the Board
For Optiemus Infracon Limited


★Ashok Gupta
Executive Chairman
DIN: 00277434

Date: 12th February, 2020
Place: Noida (U.P.)

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED DECEMBER 31, 2019**

To
The Board of Directors of
Optimus Infracom Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Optimus Infracom Limited** ("the Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12th February, 2020
Place : Noida (U.P.)



For Mukesh Raj & Co,
Chartered Accountants
Firm Reg. No. 016693N

A handwritten signature in black ink, appearing to read 'Mukesh'.

CA Mukesh Goel
Partner

Membership No: 094837

UDIN: 20094837AAAA BT 3496

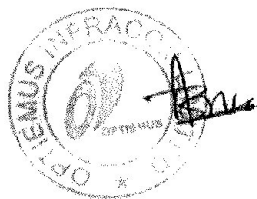
Optimus Infracore Limited

Reg. Office: K-20, 11nd Floor, Lajpat Nagar Part - 2, New Delhi-110024
Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301
CIN: L64200DL1993PLC054086

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

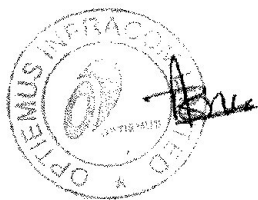
Figures in Lacs except EPS and shares data

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2019	30th Sep, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue						
I. Revenue from Operations	8,916	13,969	26,704	33,075	100,293	119,597
II. Other Income	48	17	153	140	665	6,312
III. Total Revenue	8,964	13,987	26,857	33,215	100,958	125,909
IV. Expenses:						
Cost of material consumed	4,450	7,533	3,157	15,426	47,393	82,613
Purchase of traded goods	2,478	3,379	23,298	9,444	39,096	19,416
(Increase)/ decrease in inventories of stock-in-trade	517	1,445	(3,412)	4,082	535	4,466
Employee benefits expense	317	417	1,558	1,303	4,764	5,759
Finance costs	684	648	1,065	1,920	3,463	4,236
Depreciation and amortization expense	287	266	436	846	1,251	1,720
Other expenses	1,420	1,403	1,985	4,155	8,233	11,530
Total Expenses	10,153	15,091	28,087	37,176	104,675	129,731
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(1,189)	(1,104)	(1,230)	(3,961)	(3,717)	(3,822)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(1,189)	(1,104)	(1,230)	(3,961)	(3,717)	(3,822)
VIII. Extraordinary Items	-	-	-	-	-	-
VIII. Profit/(Loss) from associates and Joint Venture	(141)	(726)	(36)	(1,064)	2	(86)
IX. Profit before Tax (VII-VIII)	(1,330)	(1,830)	(1,266)	(5,025)	(3,715)	(3,908)
X. Tax expense	-	-	-	-	-	-
Current tax	-	-	(8)	-	218	233
Deferred tax (credit)	(135)	(364)	(107)	(1,015)	(259)	121
Adjustment of tax relating to earlier periods	(2)	-	2	(2)	2	(121)
XI. Profit/(loss) for the period from continuing operations (IX-X)	(1,193)	(1,466)	(1,153)	(4,008)	(3,676)	(4,141)
XII. Profit/(loss) for the period from discontinuing operations						
Profit/(loss) before tax for the year from discontinuing operations			(472)		(1,416)	(1,799)
Tax expenses from discontinued operation			-		-	-
Profit/(loss) for the period from discontinuing operations			(472)		(1,416)	(1,799)
XIII. Other Comprehensive income						
A (i) Items that will not be reclassified to Profit & Loss	(0)	12	24	6	70	(239)
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	10	-	(6)	(2)
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
XIV. Total Other Comprehensive income for the period	(0)	12	34	6	64	(244)
XV. Total Comprehensive Income for the period (XI+XII+XIV)	(1,194)	(1,454)	(1,591)	(4,003)	(5,028)	(6,184)
Total Comprehensive Income attributable to						
Owner of the company	(1,136)	(1,386)	(1,591)	(3,833)	(5,024)	(2,759)
Non-controlling Interest	(58)	(68)	-	(170)	(4)	(3,425)
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)
XV. Earnings Per equity share						
(a) Basic	(1.39)	(1.69)	(1.85)	(4.66)	(5.86)	(7.21)
(b) Diluted	(1.39)	(1.69)	(1.85)	(4.66)	(5.86)	(7.21)



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2019	30th Sep, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Telecommunications-Mobile Handset and Accessories	7,653	12,066	15,536	27,581	73,300	36,100
b) Renting Income	958	879	926	2,718	2,732	3,583
c) Manufacturing Business	4,674	8,031	18,806	17,029	48,540	92,125
Total	13,285	20,976	35,268	47,327	124,581	131,807
Less: Inter Segment Revenue	(4,369)	(7,006)	(8,564)	(14,252)	(24,288)	(12,210)
Net Sales/Income From Operations	8,916	13,969	26,704	33,075	100,293	119,597
Segment Results						
Profit before Interest & Tax						
a) Telecommunications-Mobile Handset and Accessories	(1,026)	(1,594)	(537)	(4,239)	(1,783)	(7,359)
b) Renting	667	501	581	1,719	1,696	2,326
c) Manufacturing Business	(335)	(106)	(398)	(726)	(810)	(1,051)
TOTAL	(694)	(1,199)	(354)	(3,245)	(917)	(5,984)
Less:						
(a) Interest	684	648	1,065	1,920	2,463	2,236
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(48)	(17)	(153)	(140)	(665)	(6,312)
Total Profit Before Tax	(1,330)	(1,830)	(1,366)	(5,025)	(3,718)	(3,908)
Profit from Discontinued operation			(472)		(1,416)	(1,799)
Total Profit before Tax	(1,330)	(1,830)	(1,738)	(5,025)	(5,131)	(5,707)
Segment Assets	31st Dec, 2019	30th Sep, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
a) Telecommunications-Mobile Handset and Accessories	46,933	48,264	75,341	46,933	75,341	49,437
b) Rental Business	14,140	14,186	16,554	14,140	16,554	15,529
c) Manufacturing business	23,130	21,015	42,507	23,130	42,507	22,738
d) Retail chain stores	-	-	5,338	-	5,338	-
Less: Inter segment	-3,986	-4,791	(9,994)	-3,986	(9,994)	(2,195)
Other unallocated assets	-	-	-	-	-	-
Total Segment Assets	80,216	78,674	129,746	80,216	129,746	85,509
Segment Liabilities	31st Dec, 2019	30th Sep, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
a) Telecommunications-Mobile Handset and Accessories	10,353	11,210	37,916	10,353	37,916	11,612
b) Rental Business	19,539	19,289	19,450	19,539	19,450	19,957
c) Manufacturing business	23,536	21,138	42,848	23,536	42,848	22,523
d) Retail chain stores	-	-	12,203	-	12,203	-
Less: Inter segment	-1,483	-2,397	-8,193	-1,483	-8,193	-709
Other unallocated liabilities	-	-	-	-	-	-
Total Segment Liabilities	51,946	49,241	104,225	51,946	104,225	53,383



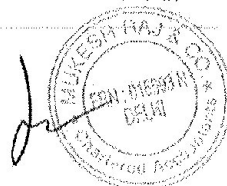
**LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED DECEMBER 31, 2019**

To
The Board of Directors
Optimus Infracom Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Optimus Infracom Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes Group's share of loss in its associate and joint venture for the quarter and nine months ended December 31, 2019 (the 'Statement') attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our audit in accordance with Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries/Associates:
 - a. FineMS Electronics Private Limited
 - b. Optimus Electronics Limited
 - c. Troosol Enterprises Private Limited
 - d. Optimus Infracom (Singapore) Pte. Limited
 - e. Teleecare Network India Private Limited
 - f. Optiaux Technologies Private Limited
 - g. Win Technology
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial information and other unaudited financial information of subsidiaries which has not been reviewed by their auditors, whose interim financial results reflect Group's share of total revenue of Rs. 8,916 Lakhs and Rs.33,075 Lakhs, total net loss after tax Rs. 1,193 Lakhs and Rs. 4,008 Lakhs and total comprehensive Loss of Rs. 1,193 Lakhs and Rs. 4,002 Lakhs for the quarter and nine months ended December 31, 2019 respectively, as considered in the Statement. They also include unaudited interim financial information and other unaudited financial information of an associate which reflect Group's share of total net loss after tax of Rs. 141 Lakhs and Rs. 1,064 Lakhs for the quarter and nine months ended December 31, 2019 respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited interim financial information and other unaudited financial information.

Our conclusion on the statement is not modified in respect of above matter.

Date : 12th February, 2020
Place : Noida (U.P.)



For Mukesh Raj & Co,
Chartered Accountants
Firm Reg. No. 016693N

Mukesh
CA Mukesh Goel
Partner

Membership No: 094837

UDIN: 20094837AAAA007129