

Ref. No. - OIL/CO/SE/2022-23/61

November 09, 2022

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Sub: Submission of Unaudited Financial Results (Standalone & Consolidated) for the quarter and six months ended 30.09.2022

Dear Sir(s).

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 09th November, 2022 has, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30th September, 2022.

A copy of the Unaudited Standalone & Consolidated Financial Results for the quarter and six months ended 30th September, 2022 along with Limited Review Report thereon is enclosed herewith.


The meeting of Board of Directors commenced at 3:00 P.M. and concluded at ~~7:40~~ 7:40 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,

For Optiemus Infracom Limited




Vikas Chandra
Company Secretary & Compliance Officer

Optimus Infracon Limited

optimus

Registered Office: K-20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corporate Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Figures in (₹ Lakhs) except EPS and Shares Data

S.No.	Particulars	Standalone					
		September 30, 2022 3 Months (Unaudited)	Quarter Ended June 30, 2022 3 Months (Unaudited)	September 30, 2021 3 Months (Unaudited)	Half Year Ended September 30, 2022 6 Months (Unaudited)	Half Year Ended September 30, 2021 6 Months (Unaudited)	Year Ended March 31, 2022 12 Months (Audited)
1	Revenue from operations						
	a) Income from Operations	12,830.55	14,494.79	9,297.06	27,325.34	14,125.06	42,973.02
	b) Other Income	555.68	660.48	393.44	1,216.16	734.44	4,311.89
	Total Income (a+b)	13,386.23	15,155.27	9,690.50	28,541.50	14,859.50	47,284.91
2	Expenses						
	a) Purchase of traded goods	12,291.59	13,681.26	8,755.73	23,972.85	12,982.73	40,540.48
	b) Changes in inventories of stock - in - trade	96.11	163.68	-51.99	261.79	177.01	285.24
	c) Employee benefit expenses	143.38	115.25	114.23	258.63	236.23	464.84
	d) Finance cost	1.08	51.43	110.07	52.51	201.07	350.07
	e) Depreciation, amortization and impairment expense	0.83	0.81	1.69	1.63	2.69	5.39
	f) Other expenses	191.14	193.81	214.82	384.95	513.82	3,061.88
	Total Expenses	12,724.13	14,208.24	9,144.58	26,932.36	14,113.55	44,707.98
3	Profit/(Loss) before exceptional item and tax (1-2)	662.10	947.03	545.95	1,609.14	745.95	2,577.01
4	Exceptional (income)/expense	-	-	-	-	-	-
5	Net profit before taxes (3-4)	662.10	947.03	545.95	1,609.14	745.95	2,577.01
6	Tax expense:						
	a) Current Tax	161.14	234.68	137.49	395.83	200.49	816.97
	b) Adjustment of tax relating to earlier periods	-	-	-	-	-	(79.09)
	c) Deferred Tax	5.47	4.63	17.44	10.10	15.44	(13.51)
	Total tax expenses	166.61	239.31	154.93	405.93	215.93	724.37
7	Net profit after tax (5-6)	495.49	707.72	391.02	1,203.21	530.02	1,852.64
8	Other comprehensive income / (expenses) net of taxes Items that will not be reclassified to Profit or Loss - Remeasurement gain/(loss) of the defined benefit plan	0.56	3.06	(7.91)	3.52	(3.91)	4.60
9	Total Comprehensive income for the period (7+8)	496.05	710.78	383.11	1,206.73	526.11	1,857.24
10	Paid up Equity Share Capital (face value of ₹ 10/- each)	85,81,41,910	85,81,41,910	85,81,41,910	85,81,41,910	85,81,41,910	85,81,41,910
11	Earnings per share (EPS) face value (of ₹ 10/- each)						
	- Basic (INR)	1.73	0.83	0.46	1.41	0.62	2.16
	- Diluted (INR)	1.73	0.83	0.46	1.41	0.62	2.16


Mukesh Goel
Partner

Membership Number: 094837

Ashok Gupta
Executive Chairman
DIN: 00277434

SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES AS PER CLAUSE 33 OF LISTING REGULATIONS:

S.No.	Particulars	Standalone					
		September	Quarter Ended	September	Half Year Ended	September	Year Ended
		30, 2022 3 Months (Unaudited)	June 30, 2022 3 Months (Unaudited)	30, 2021 3 Months (Unaudited)	30, 2022 6 Months (Unaudited)	30, 2021 6 Months (Unaudited)	March 31, 2022 12 Months (Audited)
1	Segment Revenue						
	a) Telecommunications - Mobile Handsets and Accessories	12,830.55	14,494.79	9,297.06	27,325.34	14,125.06	42,973.02
	b) Renting Income	-	-	-	-	-	-
	Total	12,830.55	14,494.79	9,297.06	27,325.34	14,125.06	42,973.02
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / income from operations	12,830.55	14,494.79	9,297.06	27,325.34	14,125.06	42,973.02
2	Segment Results						
	Profit before interest and tax						
	a) Telecommunications - Mobile Handsets and Accessories	107.50	337.98	262.58	445.49	212.58	532.21
	b) Renting Income	-	-	-	-	-	(1,555.03)
	Total	107.50	337.98	262.58	445.49	212.58	(1,022.83)
	Less:						
	a) Interest	1.08	51.43	110.07	52.51	201.07	350.07
	b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(555.68)	(660.48)	(393.44)	(1,216.16)	(734.44)	(3,949.90)
	Total profit before tax	662.10	947.03	545.95	1,609.14	745.95	2,577.01

S.No.	Segment Assets	Standalone					
		September	Quarter Ended	September	Half Year Ended	September	Year Ended
		30, 2022 3 Months (Unaudited)	June 30, 2022 3 Months (Unaudited)	30, 2021 3 Months (Unaudited)	30, 2022 6 Months (Unaudited)	30, 2021 6 Months (Unaudited)	March 31, 2022 12 Months (Audited)
	a) Telecommunication - Mobile Handset and Accessories	53,736.31	54,549.44	42,930.53	53,736.31	42,930.53	53,677.35
	b) Rental Business	-	-	-	-	-	-
	Less: Inter Segment	-	-	-	-	-	-
	Other unallocated assets	-	-	-	-	-	-
	Total Segment Assets	53,736.31	54,549.44	42,930.53	53,736.31	42,930.53	53,677.35

S.No.	Segment Liabilities	Standalone					
		September	Quarter Ended	September	Half Year Ended	September	Year Ended
		30, 2022 3 Months (Unaudited)	June 30, 2022 3 Months (Unaudited)	30, 2021 3 Months (Unaudited)	30, 2022 6 Months (Unaudited)	30, 2021 6 Months (Unaudited)	March 31, 2022 12 Months (Audited)
	a) Telecommunication - Mobile Handset and Accessories	14,986.95	16,410.93	6,833.94	14,986.95	6,833.94	16,249.61
	b) Rental Business	-	-	-	-	-	-
	Less: Inter Segment	-	-	-	-	-	-
	Other unallocated liabilities	-	-	-	-	-	-
	Total Segment Liabilities	14,986.95	16,410.93	6,833.94	14,986.95	6,833.94	16,249.61

For Mukesh Raj & Co
Chartered Accountants

ICAI Firm Registration Number: 016693N

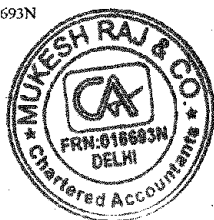
Mukesh Goel

Partner

Membership Number: 094837

Date: November 09, 2022

Place: Noida, Uttar Pradesh



By order of the Board of Directors

For Optimus Intracon Limited

Ashish Gupta
Executive Chairman
DIN: 00277434

Optimus Infracore Limited**optimus****Reg. Office:** K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024**Corp. Office:** D-348, Sector 63, Noida, Uttar Pradesh - 201307**CIN:** L64200DL1993PLC054086**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022***(Figures in ₹ Lakhs)*

Particulars	Standalone	
	As at	As at
	September 30, 2022 (6 Months) (Unaudited)	March 31, 2022 (12 Months) (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	14.37	16.64
(b) Investment Property	98.04	98.04
(c) Financial Assets		
(i) Investments	12,706.47	12,705.75
(ii) Others	305.10	416.12
(d) Deferred tax assets (net)	707.30	717.41
(e) Other non-current assets	1,139.31	1,062.35
Total Non-current assets	14,970.59	15,016.31
Current assets		
(a) Inventories	77.74	339.53
(b) Financial Assets		
(i) Investments	26.97	26.80
(ii) Trade receivables	20,378.70	21,115.33
(iii) Cash and cash equivalents	1,187.86	597.21
(iv) Bank balances other than (iii) above	55.50	493.85
(v) Loans	15,039.58	13,012.58
(vi) Others	252.71	249.74
(c) Current tax assets (net)	228.44	228.44
(d) Other current assets	1,518.22	2,597.56
Total Current assets	38,765.72	38,661.04
Total Assets	53,736.31	53,677.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	8,581.42	8,581.42
(b) Other Equity	30,167.94	28,846.32
Total Equity	38,749.36	37,427.74
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	125.00
(b) Provisions	44.00	61.15
Total Non-current liabilities	44.00	186.15
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1,837.96
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	14,110.24	13,600.47
(iii) Other financial liabilities	93.99	78.14
(b) Other current liabilities	11.61	52.02
(c) Current tax liabilities (net)	727.11	494.87
Total Current liabilities	14,942.95	16,063.46
Total Liabilities	53,736.31	53,677.35

For Mukesh Raj & Co

Chartered Accountants

ICAI Firm Registration Number: 016693N

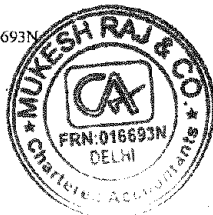
Mukesh Guel

Partner

Membership Number: 094837

Date: November 09, 2022

Place: Noida, Uttar Pradesh



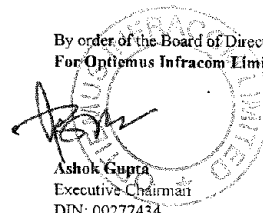
By order of the Board of Directors

For Optimus Infracore Limited

Ashok Gupta

Executive Chairman

DIN: 00277434



Optiemus Infracom Limited**optiemus**Reg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

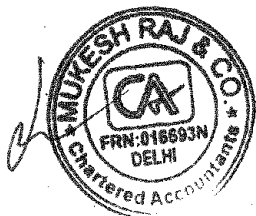
Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2022**

(Figures in ₹ Lakhs)

Particulars	Standalone	
	As at	As at
	September 30, 2022	September 30, 2021
	6 Months	6 Months
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit before tax from		
Continuing operations	1,609.14	745.95
Discontinued operations	-	-
Adjustments to reconcile profit before tax to net cash flows from operating activities:		
Depreciation of property, plant and equipment	1.63	2.69
Depreciation of Investment Properties	-	-
Amortisation of intangible assets	-	-
Bad debts and advances written off	0.82	11.31
Provision for doubtful loans	-	-
Provision for doubtful deposits	-	-
Provision for doubtful debtors	(5.31)	61.11
Provision of Gratuity made	0.59	8.88
Lease equilization rent booked	-	-
Investments written off	0.11	0.30
Finance costs (including fair value change in financial instruments)	52.51	201.07
IndAS effect on rent income	-	-
Profit on Relinquishment of rights in property	-	-
Foreign exchange gain	(17.27)	-
Profit on disposal of property, plant and equipment	(0.08)	-
Gain on sale of discontinued operations (net of taxes)	-	-
Excess liabilities written back	(134.21)	(56.31)
Interest income	(1,063.78)	(704.26)
Bad debts recovered	-	-
Fair value gain on financial instruments at fair value through profit or loss	(0.81)	(0.74)
Share Based Payment Expense	30.97	-
Operating profit before working capital changes	474.31	270.00
Working capital adjustments:		
(Increase)/ Decrease in trade and other receivables and prepayments	1,769.91	159.93
(Increase)/Decrease in inventories	261.79	177.01
Increase in trade and other payables and provision	497.57	(137.99)
Cash generated from operations	3,003.58	468.95
Income tax paid	(163.58)	126.84
Net cash flow generated from operating activities (A)	2,840.00	595.79



Optiemus Infracom Limited**optiemus**Reg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2022***(Figures in ₹ Lakhs)*

Particulars	Standalone	
	As at	As at
	September 30, 2022	September 30, 2021
	6 Months	6 Months
	(Unaudited)	(Unaudited)
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	0.72	-
Acquisition of investment in subsidiary including advances	(0.19)	(124.01)
Disposal of discontinued operation	-	-
Proceeds from fixed deposits with original maturities more than 3 months (net)	498.36	19.66
Repayment of loans received / (loans given)	(1,978.97)	(1,984.32)
Proceeds from relinquishment of rights in property	-	-
Interest received	1,063.79	691.43
Net cash flows generated from/(used in) investing activities (B)	(416.29)	(1,397.24)
Cash flows from financing activities		
Proceeds from / (repayment) of term loans	-	(175.00)
Proceeds from / (repayment) of short-term borrowings (net)	(1,837.96)	6.72
Proceeds from / (repayment) of equity settled employee benefit reserve	57.41	-
Finance costs paid	(52.51)	(201.07)
Net cash flows generated from/(used in) financing activities (C)	(1,833.06)	(369.35)
Net (decrease)/increase in cash & cash equivalents [(A)+(B)+(C)]	590.65	(1,170.80)
Cash and cash equivalents at the beginning of the year	597.21	1,594.15
Cash and cash equivalents at the end of the year	1,187.86	423.35
Components of cash and cash equivalents		
Balances with banks in current accounts	1,187.35	420.36
Deposits with original maturity of less than 3 months	-	2.46
Cash on hand	0.51	0.53
	1,187.86	423.35

For Mukesh Raj & Co

Chartered Accountants

ICAI Firm Registration Number: 016693N

Mukesh Goel

Partner

Membership Number: 094837

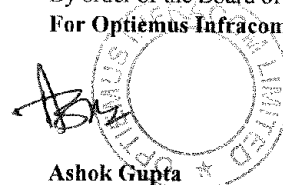
Date: November 09, 2022

Place: Noida, Uttar Pradesh

By order of the Board of Directors
For Optiemus Infracom Limited**Ashok Gupta**

Executive Chairman

DIN: 00277434



Optiemus Infracom Limited

Registered Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corporate Office: D-348, Sector 63, Noida, Uttar Pradesh – 201307

CIN: L64200DL1993PLC054086

Notes to the standalone financial results for the quarter and half - year ended September 30, 2022

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognized accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) {'Listing Regulations'}.
2. The company's operations comprise of only one segment viz. Telecommunications - Mobile Handset and Accessories.
3. MPS Telecom Private Limited ("Erstwhile Entity") merged into Optiemus Infracom Limited ("Applicant") w.e.f. April 30, 2018, had been paying countervailing duty "CVD" under section 3(1) of the Customs Tariff Act, 1975 read with notification no. 12/2012-CE dated 17-03-2012 and 04/2014-CE dated 17-02-2014 on account of import of mobile phones for trading purposes.

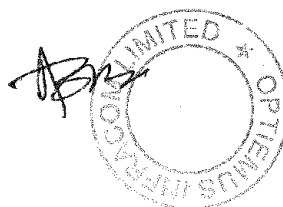
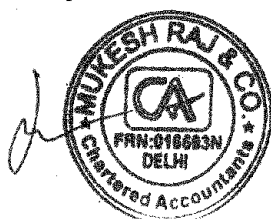
The erstwhile entity had paid CVD @ 6.00% w.e.f. 17-02-2014. However, the erstwhile entity was entitled to avail the benefit of CVD exemption and consequently was required to pay CVD at concessional rate i.e. @ 1.00% instead of 6.00% vide notification 04/2014-CE dated 17-02-2014.

Optiemus Infracom Limited had filed an application on behalf of the erstwhile entity for amendment/re-assessment of bills of entry under section 149/154 of the Customs Act, 1962 for the period February 17, 2014 to February 28, 2015.

The Deputy Commissioner of Customs (Group A and Group C), New Delhi has passed an order to amend/ re-assess the bills of entry filed by the applicant on behalf of the erstwhile entity for the above stated period.

Consequent to the receipt of the said order, Optiemus Infracom Limited entitles itself as an eligible applicant to get a refund for excess differential countervailing duty to the extent of ₹ 4,475.18 Lakhs paid by the erstwhile entity.

Since, the said order is a re – assessment order only and final refund order is expected to be received in due course of time. In the absence of such an order, the subject refund of excess differential countervailing duty paid does not become virtually certain and as a result of which the management of the company adopts to record the same in its books of accounts on the receipt of refund order or realization proceeds whichever is earlier.



4. The figures for the last quarter results are the balancing figures between the unaudited figures in respect of the quarter and half – year ended on September 30, 2022 and published year to date figures up to the first quarter of the respective financial year.
5. The unaudited standalone and consolidated financial results for the quarter and half - year ended September 30, 2022 of the company are available on the company's website "www.optiemus.com", Bombay Stock exchange's website "www.bseindia.com" and National Stock exchange's website "www.nseindia.com".
6. Previous period figures have been regrouped / reclassified where necessary, to confirm with the current period's presentation for the purpose of comparability.
7. The unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors of the company at their meeting held on November 09, 2022.

For Mukesh Raj & Co.

Chartered Accountants

ICAI Firm Registration Number: 016693N



Mukesh Goel

Partner

Membership Number: 094837

Date: November 09, 2022

Place: Noida, Uttar Pradesh



By order of the Board of Directors
for **Optiemus Infracom Limited**



Ashok Gupta

Executive Chairman

DIN: 00277434



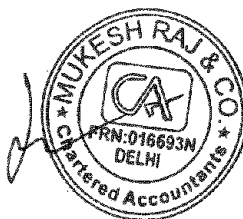
LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

Review Report to
The Board of Directors of
Optimus Infracom Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Optimus Infracom Limited** ("the Company") for the quarter and half year ended September 30, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Other Matter

Based on the information provided to us by the management, MPS Telecom Private Limited ("Erstwhile Entity") merged into Optimus Infracom Limited ("Company") w.e.f. April 30, 2018 had paid excess differential countervailing "CVD" @ 5.00% pursuant to notification no. 04/2014-CE dated 17-02-2014 on the import of mobile phones for trading purposes for the period February 17, 2014 to February 28, 2015. Pursuant to application filed for re-assessment an order received for the re-assessment of bills of entries, the Company entitles itself as an eligible applicant to get a refund of ₹ 4,475.18 Lakhs in respect of the subject "excess differential countervailing duty paid". Since, the order received is a re – assessment order only and final refund order is expected to be received in due course of time. In the absence of such an order, the subject refund of excess differential countervailing duty paid does not become virtually certain and as a result of which the management of the company adopts to record the same in its books of accounts on the receipt of refund order or realization proceeds whichever is earlier.

Our opinion is not modified in this respect.



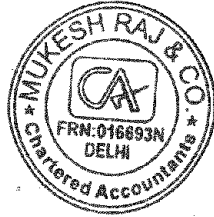
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Raj & Co.
Chartered Accountants

ICAI Firm Registration Number: 016693N

Mukesh

Mukesh Goel
Partner
Membership Number: 094837



UDIN: 22094837BCPZFJ9257

Date: November 09, 2022
Place: Noida, Uttar Pradesh

Optimus Infracon Limited

Registered Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corporate Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

optimus

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Figures in (₹ Lakhs) except EPS and Shares Data

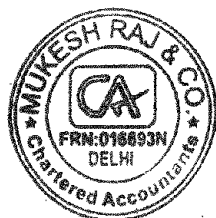
S.No.	Particulars	Consolidated					
		September	Quarter Ended	September	Half Year Ended	September	Year Ended
		30, 2022	30, 2022	30, 2021	30, 2022	30, 2021	31, 2022
		3 Months	3 Months	3 Months	6 Months	6 Months	12 Months
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Income from Operations	30,086.74	20,583.05	9,597.68	30,669.79	14,425.68	47,163.22
	b) Other Income	801.18	903.79	257.23	1,704.97	739.23	3,591.47
	Total Income (a+b)	30,887.92	21,486.84	9,854.91	32,374.76	15,164.91	50,754.69
2	Expenses						
	a) Cost of raw material consumed	17,626.71	6,992.57	379.29	24,619.28	379.29	1,446.98
	b) Purchase of traded goods	11,931.00	14,041.84	8,755.73	23,973.84	12,982.73	43,254.63
	c) Changes in inventories of stock - in - trade	(1,976.05)	(1,774.81)	(152.26)	(3,750.86)	76.74	110.12
	d) Employee benefit expenses	1,199.44	714.63	233.46	1,914.07	364.46	859.67
	e) Finance cost	118.57	107.03	109.40	225.60	201.40	508.65
	f) Depreciation, amortization and impairment expense	501.26	153.57	81.98	654.83	82.98	630.85
	g) Other expenses	303.68	655.54	262.83	989.22	635.83	3,385.42
	Total Expenses	29,704.61	20,890.37	9,670.43	30,594.08	14,723.43	50,196.32
3	Profit/(Loss) before exceptional item and tax (1-2)	1,183.31	596.47	184.48	1,779.78	441.48	558.37
4	Exceptional (income)/expense	-	-	-	-	-	-
5	Share of profit/ loss of an associate and a joint venture	(157.14)	23.28	(72.63)	(143.86)	(212.63)	(89.07)
6	Net profit before taxes (3-4+5)	1,016.17	619.75	111.85	1,635.92	228.85	469.30
7	Tax expense:						
	a) Current Tax	(161.14)	(234.68)	(137.49)	(395.83)	(200.49)	(816.98)
	b) Adjustment of tax relating to earlier periods	-	-	-	-	-	73.70
	c) Deferred Tax	(145.13)	112.84	42.10	(32.29)	44.10	181.81
	Total tax expenses	(306.27)	(121.84)	(95.39)	(428.12)	(156.39)	(561.47)
8	Net profit after tax (6-7)	709.90	497.91	207.24	1,207.80	72.46	(92.17)
9	Other comprehensive income / (expenses) net of taxes						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement gain/(loss) of the defined benefit plan	0.50	3.06	(7.91)	3.62	(3.91)	4.61
10	Total Comprehensive income for the period (8+9)	710.46	500.97	199.33	1,211.42	68.55	(87.56)
11	Total Comprehensive income attributable to						
	- Owner of the company	710.85	504.36	199.38	1,215.20	120.60	(30.27)
	- Non - controlling interest	(0.38)	(3.39)	(0.05)	(3.78)	(52.05)	(57.29)
10	Paid up Equity Share Capital (face value of ₹ 10/- each)	85,81,41,910	85,81,41,910	85,81,41,910	85,81,41,910	85,81,41,910	85,81,41,910
11	Earnings per share(EPS) face value (of ₹ 10/- each)						
	- Basic (INR)	0.83	0.58	0.23	1.41	0.08	(0.10)
	- Diluted (INR)	0.83	0.58	0.23	1.41	0.08	(0.10)

Mukesh

Mukesh Goel

Partner

Membership Number: 094837



Ashok Gupta
Executive Chairman
DIN: 00277434

SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES AS PER CLAUSE 33 OF LISTING REGULATIONS:

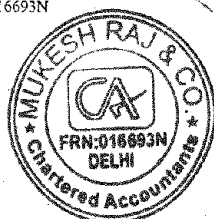
S.No.	Particulars	Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	
		September 30, 2022 3 Months (Unaudited)	June 30, 2022 3 Months (Unaudited)	September 30, 2021 3 Months (Unaudited)	September 30, 2022 6 Months (Unaudited)	September 30, 2021 6 Months (Unaudited)	March 31, 2022 12 Months (Audited)
1	Segment Revenue						
	a) Telecommunications - Mobile Handsets and Accessories	12,830.55	14,494.79	9,297.06	27,325.34	14,125.06	43,103.51
	b) Renting Income	-	-	-	-	-	-
	c) Manufacturing Business	17,256.19	6,088.26	300.62	23,344.45	300.62	4,059.71
	Total	30,086.74	20,583.05	9,597.68	50,669.79	14,425.68	47,163.22
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / income from operations	30,086.74	20,583.05	9,597.68	50,669.79	14,425.68	47,163.22
2	Segment Results						
	Profit before interest and tax						
	a) Telecommunications - Mobile Handsets and Accessories	(59.89)	350.51	318.90	290.62	(12.10)	777.00
	b) Renting Income	-	-	-	-	-	(1,555.03)
	c) Manufacturing Business	393.45	(527.52)	(354.88)	(134.07)	(296.88)	(1,473.50)
	Total	333.56	(177.01)	(35.98)	156.55	(308.98)	(2,251.53)
	Less:						
	a) Interest	118.57	107.03	109.40	225.60	201.40	508.65
	b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(801.18)	(903.79)	(257.23)	(1,704.97)	(739.23)	(3,229.48)
	Total profit before tax	1,016.17	619.75	111.85	1,635.92	228.85	469.30

S.No.	Segment Assets	Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	
		September 30, 2022 3 Months (Unaudited)	June 30, 2022 3 Months (Unaudited)	September 30, 2021 3 Months (Unaudited)	September 30, 2022 6 Months (Unaudited)	September 30, 2021 6 Months (Unaudited)	March 31, 2022 12 Months (Audited)
	a) Telecommunication - Mobile Handset and Accessories	54,069.29	54,879.42	30,980.21	54,069.29	30,980.21	54,648.30
	b) Rental Business	-	-	-	-	-	-
	c) Manufacturing Business	44,736.84	24,936.20	11,821.68	44,736.84	11,821.68	16,392.81
	Less: Inter Segment	(15,684.16)	(14,902.73)	(12,364.48)	(16,684.16)	(12,364.48)	(14,423.02)
	Other unallocated assets	-	-	-	-	-	-
	Total Segment Assets	82,121.97	64,912.89	30,437.41	82,121.97	30,437.41	56,618.09

S.No.	Segment Liabilities	Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	
		September 30, 2022 3 Months (Unaudited)	June 30, 2022 3 Months (Unaudited)	September 30, 2021 3 Months (Unaudited)	September 30, 2022 6 Months (Unaudited)	September 30, 2021 6 Months (Unaudited)	March 31, 2022 12 Months (Audited)
	a) Telecommunication - Mobile Handset and Accessories	15,255.86	16,679.82	7,185.36	15,255.86	7,185.36	21,384.05
	b) Rental Business	-	-	-	-	-	-
	c) Manufacturing Business	45,592.38	26,173.36	12,430.05	45,592.38	12,430.05	13,962.71
	Less: Inter Segment	(13,859.94)	(12,243.15)	(9,863.78)	(13,859.94)	(9,863.78)	(11,739.06)
	Other unallocated liabilities	-	-	-	-	-	-
	Total Segment Liabilities	46,988.30	30,610.03	9,751.63	46,988.30	9,751.63	23,607.70

For Mukesh Raj & Co
Chartered Accountants
ICAI Firm Registration Number: 016693N

Mukesh Goel
Partner
Membership Number: 094837
Date: November 09, 2022
Place: Noida, Uttar Pradesh



By order of the Board of Directors
For Optimus Infracom Limited

Ashish Gupta
Executive Chairman
DIN: 00277434

Optimus Infracore Limited**optimus**Reg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

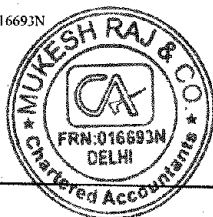
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Figures in ₹ Lakhs)

Particulars	Consolidated	
	As at	As at
	September 30, 2022 (6 Months) (Unaudited)	March 31, 2022 (12 Months) (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	6,173.96	5,394.38
(b) Right of Use Assets	3,493.69	-
(c) Capital Work-in-Progress	2,559.85	225.35
(d) Investment Property	98.04	98.04
(e) Goodwill	5,753.23	5,753.23
(f) Other Intangible assets	6.98	7.11
(g) Financial Assets		
(i) Investments	4,067.90	4,211.23
(ii) Loans	53.15	53.15
(iii) Others	557.14	625.74
(h) Deferred tax assets (net)	1,797.57	1,366.06
(i) Other non-current assets	1,906.87	2,247.35
Total Non-current assets	26,868.38	19,981.64
Current assets		
(a) Inventories	8,336.23	659.90
(b) Financial Assets		
(i) Investments	26.97	26.80
(ii) Trade receivables	28,113.00	25,576.93
(iii) Cash and cash equivalents	3,517.04	2,523.26
(iv) Bank balances other than (iii) above	172.53	603.08
(v) Loans	2,535.95	1,435.08
(vi) Others	4,820.19	309.57
(c) Current tax assets (net)	273.75	271.40
(d) Other current assets	7,457.92	5,230.41
Total Current assets	55,253.57	36,636.43
Total Assets	82,121.95	56,618.07
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	8,581.42	8,581.42
(b) Other Equity	26,552.24	24,428.90
Total Equity	35,133.66	33,010.32
Non - Controlling Interest	(61.12)	(57.29)
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,769.97	1,975.15
(ii) Lease Liabilities	3,362.93	-
(b) Provisions	69.28	67.20
Total Non-current liabilities	5,141.06	1,985.06
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,864.67	2,344.72
(ii) Trade Payables	483.71	-
(iii) Other financial liabilities		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	48.00
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	21,881.16	17,627.46
(iv) Other financial liabilities	367.00	441.88
(b) Other current liabilities	11,066.82	657.93
(c) Provisions	451.36	2.44
(d) Current tax liabilities (net)	732.51	500.26
Total Current liabilities	41,847.23	21,622.69
Total Liabilities	82,121.95	56,618.07

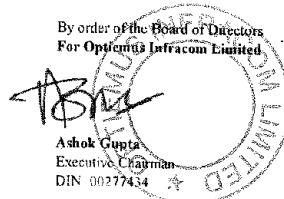
For Mukesh Raj & Co
Chartered Accountants
ICAI Firm Registration Number: 016693N

Mukesh Goel
Partner
Membership Number: 094837
Date: November 09, 2022
Place: Noida, Uttar Pradesh



By order of the Board of Directors
For Optimus Infracore Limited

Ashok Gupta
Executive Chairman
DIN: 00277434



Optiplus Infracom Limited**optiplus**Reg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

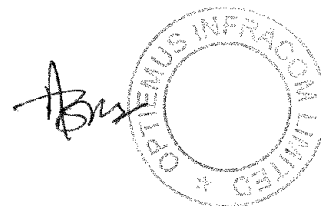
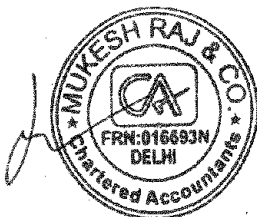
Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2022**

(Figures in ₹ Lakhs)

Particulars	Consolidated	
	As at	As at
	September 30, 2022	September 30, 2021
	6 Months (Unaudited)	6 Months (Unaudited)
A. Cash flow from operating activities		
Profit before tax from		
Continuing operations	1,779.78	441.49
Discontinued operations	-	-
Adjustments to reconcile profit before tax to net cash flows from operating activities:		
Depreciation of property, plant and equipment	654.83	82.98
Bad debts and advances written off	0.82	11.31
Prior Period Adjustments	784.89	-
Foreign currency translation reserve	8.52	-
Provision for doubtful debtors	(5.31)	61.11
Provision of Gratuity made	0.59	8.88
Lease equilization rent booked	-	-
Investments written off	0.11	0.30
Finance costs (including fair value change in financial instruments)	225.60	201.07
Foreign exchange gain	(17.27)	-
Profit on disposal of property, plant and equipment	(0.08)	-
Excess liabilities written back	(134.21)	(56.31)
Interest income	(1,063.79)	(704.26)
Fair value gain on financial instruments at fair value through profit or loss	(0.81)	(0.74)
Share Based Payment Expense	30.97	-
Operating profit before working capital changes	2,264.64	45.83
Working capital adjustments:		
(Increase)/ Decrease in trade and other receivables and prepayments	(9,297.72)	724.74
(Increase)/Decrease in inventories	(7,676.33)	(38.40)
Increase in trade and other payables and provision	15,503.86	212.83
Cash generated from operations	794.45	945.00
Income tax paid	(163.58)	(146.50)
Net cash flow generated from operating activities (A)	630.87	798.50



Optiemus Infracom Limited**optiemus**Reg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2022***(Figures in ₹ Lakhs)*

Particulars	Consolidated	
	As at	As at
	September 30, 2022	September 30, 2021
	6 Months	6 Months
	(Unaudited)	(Unaudited)
Cash flows from investing activities		
Acquisition of property, plant and equipment and intangible assets	(7,663.10)	-
Proceeds from sale of property, plant and equipment	0.72	-
Purchase of fixed assets including CWIP and capital advances	-	(3,498.50)
Acquisition of investment in subsidiary including advances	(0.19)	-
Proceeds from fixed deposits with original maturities more than 3 months (net)	430.55	(61.15)
Repayment of loans received / (loans given)	770.42	7,829.45
Interest received	1,063.79	704.26
Net cash flows generated from/(used in) investing activities (B)	(5,397.81)	4,974.06
Cash flows from financing activities		
Proceeds from / (repayment) of term loans	2,629.13	(261.48)
Proceeds from / (repayment) of short-term borrowings (net)	3,299.77	(6,488.38)
Proceeds from / (repayment) of equity settled employee benefit reserve	57.41	-
Finance costs paid	(225.60)	(201.07)
Net cash flows generated from/(used in) financing activities (C)	5,760.71	(6,950.93)
Net (decrease)/increase in cash & cash equivalents [(A)+(B)+(C)]	993.78	(1,178.37)
Cash and cash equivalents at the beginning of the year	2,523.26	3,791.22
Cash and cash equivalents at the end of the year	3,517.04	2,612.85
Components of cash and cash equivalents		
Balances with banks in current accounts	2,237.46	595.85
Cheque in hand	1,279.00	2,013.87
Deposits with original maturity of less than 3 months	-	2.46
Cash on hand	0.58	0.67
	3,517.04	2,612.85

For Mukesh Raj & Co

Chartered Accountants

ICAI Firm Registration Number: 016693N

Mukesh Goel

Partner

Membership Number: 094837

Date: November 09, 2022

Place: Noida, Uttar Pradesh



By order of the Board of Directors

For Optiemus Infracom Limited**Ashok Gupta**

Executive Chairman

DIN: 00277434

Optiemus Infracom Limited

Registered Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corporate Office: D-348, Sector 63, Noida, Uttar Pradesh – 201307

CIN: L64200DL1993PLC054086

Notes to the consolidated financial results for the quarter and half – year ended September 30, 2022

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognized accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) {'Listing Regulations'}.
2. The group's operations comprise of only two segments viz. Telecommunications - Mobile Handset and Accessories and Manufacturing Business.
3. MPS Telecom Private Limited ("Erstwhile Entity") merged into Optiemus Infracom Limited ("Applicant") w.e.f. April 30, 2018, had been paying countervailing duty "CVD" under section 3(1) of the Customs Tariff Act, 1975 read with notification no. 12/2012-CE dated 17-03-2012 and 04/2014-CE dated 17-02-2014 on account of import of mobile phones for trading purposes.

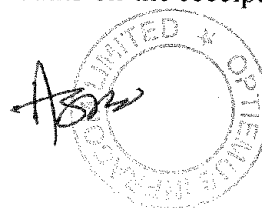
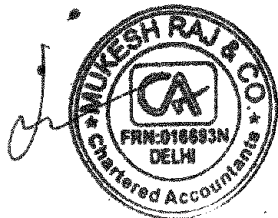
The erstwhile entity had paid CVD @ 6.00% w.e.f. 17-02-2014. However, the erstwhile entity was entitled to avail the benefit of CVD exemption and consequently was required to pay CVD at concessional rate i.e. @ 1.00% instead of 6.00% vide notification 04/2014-CE dated 17-02-2014.

Optiemus Infracom Limited had filed an application on behalf of the erstwhile entity for amendment/re-assessment of bills of entry under section 149/154 of the Customs Act, 1962 for the period February 17, 2014 to February 28, 2015.

The Deputy Commissioner of Customs (Group A and Group C), New Delhi has passed an order to amend/ re-assess the bills of entry filed by the applicant on behalf of the erstwhile entity for the above stated period.

Consequent to the receipt of the said order, Optiemus Infracom Limited entitles itself as an eligible applicant to get a refund for excess differential countervailing duty to the extent of ₹ 4,475.18 Lakhs paid by the erstwhile entity.

Since, the said order is a re – assessment order only and final refund order is expected to be received in due course of time. In the absence of such an order, the subject refund of excess differential countervailing duty paid does not become virtually certain and as a result of which the management of the company adopts to record the same in its books of accounts on the receipt of refund order or realization proceeds whichever is earlier.



4. The figures for the last quarter results are the balancing figures between the unaudited figures in respect of the quarter and half – year ended on September 30, 2022 and published year to date figures up to the first quarter of the respective financial year.
5. The unaudited standalone and consolidated financial results for the quarter and half - year ended September 30, 2022 of the company are available on the company's website "www.optiemus.com", Bombay Stock exchange's website "www.bseindia.com" and National Stock exchange's website "www.nseindia.com".
6. Previous period figures have been regrouped / reclassified where necessary, to confirm with the current period's presentation for the purpose of comparability.
7. The unaudited consolidated and standalone financial results have been reviewed by the Audit Committee and were approved by the Board of Directors of the company at their meeting held on August 11, 2022.

For Mukesh Raj & Co.

Chartered Accountants

ICAI Firm Registration Number: 016693N


Mukesh Goel

Partner


Membership Number: 094837

Date: November 09, 2022

Place: Noida, Uttar Pradesh



By order of the Board of Directors
for **Optiemus Infracom Limited**


Ashok Gupta
Executive Chairman
DIN: 00277434



**LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022**

Review Report to
The Board of Directors
Optimus Infracom Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Optimus Infracom Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes Group's share of loss in its associate and joint venture for the quarter and half year ended September 30, 2022 (the 'Statement'), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
 3. We conducted our audit in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries/Associates:
 - a. FineMS Electronics Private Limited
 - b. Optimus Electronics Limited



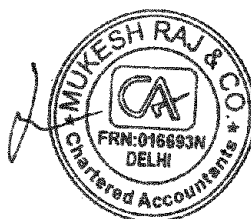
- c. Troosol Enterprises Private Limited
- d. Optiemus Infracom (Singapore) Pte. Limited
- e. Win Technology
- f. GDN Enterprises Private Limited
- g. Telecare Network India Private Limited

5. Other Matter

Based on the information provided to us by the management, MPS Telecom Private Limited ("Erstwhile Entity") merged into Optiemus Infracom Limited ("Company") w.e.f. April 30, 2018 had paid excess differential countervailing "CVD" @ 5.00% pursuant to notification no. 04/2014-CE dated 17-02-2014 on the import of mobile phones for trading purposes for the period February 17, 2014 to February 28, 2015. Pursuant to application filed for re-assessment an order received for the re-assessment of bills of entries, the Company entitles itself as an eligible applicant to get a refund of ₹ 4,475.18 Lakhs in respect of the subject "excess differential countervailing duty paid". Since, the order received is a re – assessment order only and final refund order is expected to be received in due course of time. In the absence of such an order, the subject refund of excess differential countervailing duty paid does not become virtually certain and as a result of which the management of the company adopts to record the same in its books of accounts on the receipt of refund order or realization proceeds whichever is earlier.

Our opinion is not modified in this respect.

- 6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. The accompanying Statement includes unaudited interim financial information and other unaudited financial information of subsidiaries which has not been reviewed by their auditors, whose interim financial results reflect Group's share of total assets of ₹ 28,385.64 Lakhs as at September 30, 2022, Group's share of total revenue of ₹ 17,256.19 Lakhs and ₹ 23,344.45 Lakhs, total net profit after tax ₹ 381.06 Lakhs and ₹ 162.59 Lakhs, total comprehensive profit of ₹ 381.06 Lakhs and ₹ 162.59 Lakhs for the quarter and half year ended September 30, 2022 respectively, as considered in the Statement. They also include unaudited interim financial information and other unaudited financial information of an associate which reflect Group's share of total net loss after tax of ₹ 167.15 Lakhs and ₹ 143.87 Lakhs for the quarter and half year ended September 30, 2022, respectively. These unaudited



Mukesh Raj & Co.

CHARTERED ACCOUNTANTS

interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited interim financial information and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of above matter.

For Mukesh Raj & Co.

Chartered Accountants

ICAI Firm Registration Number: 016693N



Mukesh Goel

Partner

Membership Number: 094837



UDIN: 22094837BCPZSQ3686

Date: November 09, 2022

Place: Noida, Uttar Pradesh