

Ref. No. - OIL/CO/SE/2020-21/42

November 10, 2020

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Subject: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th September, 2020 along with Limited Review Report thereon

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 10th November, 2020 has, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th September, 2020.

A copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th September, 2020 along with Limited Review Report thereon is enclosed herewith.

The meeting of Board of Directors commenced at 04:00 P.M. and concluded at 5:50 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,

For Optiemus Infracom Limited



Vikas Chandra
Company Secretary & Compliance Officer
Membership No.: A22263

Encl. As Above

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906 | Fax: 011-29840908

Corp. Office: Plot no.-2A, 1st Floor, WIng-A, Sector-126, Noida-201301 (U.P.)

P.: 0120-6726800, 805, 806, 807, 809, 810 | www.optiemus.com

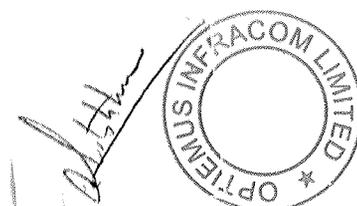
Optiemus Infracom Limited

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110024
 Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301
 CIN: L64200DL1993PLC054086

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

Figures in Lacs except EPS and shares data

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30th Sep, 2020	30th June, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	4,681	2,147	12,879	6,828	21,605	34,131
II. Other Income	814	135	15	949	87	299
III. Total Revenue	5,495	2,282	12,894	7,777	21,692	34,430
IV. Expenses:						
Purchase of traded goods	3,308	1,202	10,330	4,510	16,778	26,054
(Increase)/ decrease in inventories of stock-in-trade	16	(126)	1,168	(110)	2,679	3,164
Employee benefits expense	133	94	210	227	437	710
Finance costs	579	578	611	1,157	1,163	2,390
Depreciation and amortization expense	134	133	226	267	452	1,042
Other expenses	761	1,151	1,285	1,912	2,497	8,549
Total Expenses	4,930	3,032	13,830	7,962	24,006	41,908
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	565	(750)	(936)	(185)	(2,314)	(7,479)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	565	(750)	(936)	(185)	(2,314)	(7,479)
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit before Tax (VII-VIII)	565	(750)	(936)	(185)	(2,314)	(7,479)
X. Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax (credit)	(176)	(12)	(312)	(188)	(754)	(611)
Adjustment of tax relating to earlier periods	-	-	-	-	-	(2)
XI. Profit/(loss) for the period from continuing operations (IX-X)	740	(738)	(624)	2	(1,560)	(6,866)
XII. Other Comprehensive income						
A (i) Items that will not be reclassified to Profit & Loss	22	-	12	22	6	22
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
XIII. Total Other Comprehensive income for the period	22	(2)	12	22	6	22
XIV. Profit / (Loss) for the period (XI+XIII)	762	(740)	(612)	24	(1,553)	(6,845)
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)					
XV. Earnings Per equity share						
(a) Basic	0.89	(0.86)	(0.71)	0.03	(1.81)	(7.98)
(b) Diluted	0.89	(0.86)	(0.71)	0.03	(1.81)	(7.98)



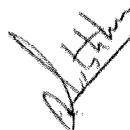
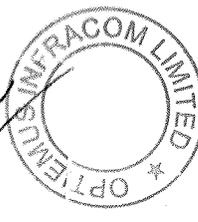
SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30th Sep, 2020	30th June, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Telecommunications-Mobile Handset and Accessories						
b) Renting Income	3,872	1,290	12,000	5,162	19,845	30,550
Total	809	857	879	1,666	1,760	3,581
Less: Inter Segment Revenue	4,681	2,147	12,879	6,828	21,605	34,131
Net Sales/Income From Operations	-	-	-	-	-	-
Segment Results	4,681	2,147	12,879	6,828	21,605	34,131
Profit before Interest & Tax						
a) Telecommunications-Mobile Handset and Accessories						
b) Renting	(338)	(1,067)	(842)	(1,405)	(2,291)	(7,873)
TOTAL	667	760	501	1,427	1,053	2,485
Less:	330	(307)	(341)	23	(1,238)	(5,387)
(a) Interest	579	578	611	1,157	1,163	2,390
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(814)	(135)	(15)	(949)	(87)	(299)
Total Profit before Tax	565	(750)	(937)	(185)	(2,314)	(7,479)
Segment Assets	30th Sep, 2020	30th June, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	40,169	49,452	47,550	40,169	47,550	41,070
b) Rental Business	13,726	13,849	14,186	13,726	14,186	13,978
Less: Inter segment	-	-	-	-	-	-
Other unallocated assets	-	-	-	-	-	-
Total Segment Assets	53,895	63,391	61,736	53,895	61,736	55,047
Segment Liabilities	30th Sep, 2020	30th June, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	35,168	18,554	10,657	35,168	10,657	9,296
b) Rental Business	18,727	19,077	19,289	18,727	19,289	19,252
Less: Inter segment	-	-	-	-	-	-
Other unallocated liabilities	-	-	-	-	-	-
Total Segment Liabilities	53,895	37,631	29,946	53,895	29,946	28,548

Signature

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

Particulars	Standalone	
	As at 30th September 2020	As at 31st March 2020
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment		
Property, plant and equipment	973	1,127
Other Intangible assets	6	7
Investment properties		
Financial assets	11,609	11,751
Investments		
Loans	6,691	6,691
Other financial assets	814	852
Deferred tax assets (net)	121	14
Other non-current assets	1,980	1,792
	3,289	3,289
Current assets		
Inventories		
Financial assets	531	420
Investments		
Trade receivables	25	25
Cash and cash equivalents	16,302	16,486
Bank balances other than cash and cash equivalents	819	640
Loans	1,759	1,919
Other financial assets	4,358	5,627
Current tax assets (net)	87	207
Other current assets	722	564
	3,812	3,635
TOTAL	53,895	55,047
Equity and liabilities		
Equity		
Equity share capital		
Other equity	8,581	8,581
	17,932	17,918
Non-current liabilities		
Financial liabilities		
Borrowings		
Other financial liabilities	17,308	17,896
Provisions	538	509
	41	53
Current liabilities		
Financial liabilities		
Borrowings		
Trade payables	3,809	3,893
Other financial liabilities	3,749	4,363
Other current liabilities	1,666	1,522
Current tax liabilities (net)	272	312
TOTAL	53,895	55,047

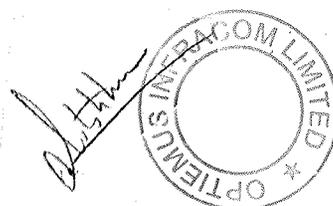



Optimus Infracom Limited

CIN: L64200DL1993PLC054086

Statement of standalone cash flows for the period ended September 30, 2020

	(Amount in Lacs)	
	For the six months September 30, 2020	For the six months September 30, 2019
Operating activities		
Profit before tax		
<i>Adjustments to reconcile profit before tax to net cash flows:</i>	(185)	(2,314)
Depreciation of property, plant and equipment		
Depreciation of Investment Properties	150	345
Amortisation of intangible assets	115	-
Bad debts and advances written off	1	107
Provision for doubtful loans	647	1
Provision for doubtful deposits	220	270
Provision for doubtful debtors	40	40
Provision of Gratuity made	171	668
Lease equilization rent booked	(7)	9
Finance costs (including fair value change in financial instruments)	144	(68)
IndAS effect on rent income	1,157	1,163
Loss on disposal of property, plant and equipment	(22)	(23)
Profit on Relinquishment of rights in property	1	1
Foreign exchange gain	(330)	-
Profit on disposal of property, plant and equipment	(58)	(2)
Excess liabilities written back	(13)	-
Interest income	(472)	-
Fair value gain on financial instruments at fair value through profit or loss	(74)	(82)
	(1)	(2)
	<u>1,484</u>	<u>112</u>
<i>Working capital adjustments:</i>		
(Increase)/ Decrease in trade and other receivables and prepayments	(622)	(2,230)
(Increase)/Decrease in inventories	(110)	2,679
Increase in trade and other payables and provision	(96)	(612)
	<u>656</u>	<u>(50)</u>
Income tax paid	(157)	197
Net cash flow from operating activities	<u>498</u>	<u>147</u>
Investing activities		
Purchase of property, plant and equipment and intangible assets	-	(1)
Proceeds from sale of property, plant and equipment	3	6
Purchase of investments	-	(5)
Proceeds from sale of investments	40	62
Proceeds from fixed deposits with original maturities more than 3 months (net)	54	375
Repayment of loans received / (loans given)	1,048	-
Proceeds from Relinquishment of rights in property	330	-
Interest received	6	20
Net cash flows used in investing activities	<u>1,481</u>	<u>458</u>
Financing activities		
Proceeds from / (repayment) of term loans	(588)	(273)
Proceeds from / (repayment) of short-term borrowings (net)	(84)	(296)
Interest paid	(1,128)	(1,136)
Net cash flows from/(used in) financing activities	<u>(1,800)</u>	<u>(1,705)</u>
Net increase in cash and cash equivalents	<u>179</u>	<u>(1,101)</u>
Cash and cash equivalents at the beginning of the year	640	1,654
Cash and cash equivalents at year end	<u>819</u>	<u>553</u>
Components of cash and cash equivalents		
Balances with banks in current accounts	818	551
Cash on hand	1	2
Cash and cash equivalents at year end	<u>819</u>	<u>553</u>



Notes:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2020.
3. The Statutory Auditors of the Company have carried out a limited review of above financial results. The auditors have expressed an unmodified report of the above results.
4. During the quarter, Optiaux Technologies Private Limited, Associate Company has filed an application with the Registrar of Companies for strike off its name from the register of Companies, which is under process of striking off.
5. Other Income includes amount of Rs. 3.30 crore from gain on relinquishment of rights in property for the quarter ended September 30, 2020.
6. The spread of COVID-19 continues to impact businesses around the globe and has led to disruption in regular business operations due to lock-downs, disruptions in transportation, supply chains, travel restrictions, quarantines, social distancing and other measures. During the quarter, the company continued to encounter delays in collection of certain trade receivables, although the situation is gradually improving. The company has made an assessment of its liquidity positions for the next one year and of the recoverability and carrying value of its assets comprising Property, Plant and Equipment, Intangible assets, Trade receivables, Inventory and Investments as at the quarter ended September 30, 2020 and has conducted that there are no material adjustments required in these consolidated/standalone financials results. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 duration. The eventual outcome of the impact of the pandemic may be different from that estimated by the management as on the date of the approval of these financials results. The company will continue to monitor any material changes to future economic conditions.
7. Previous period's figures have been regrouped/ reclassified where necessary, to conform with the current period's presentation for the purpose of comparability.
8. The unaudited standalone financial results of the Company for the quarter ended September 30, 2020 are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSE (www.nseindia.com).

Place: Noida (U.P.)
Date: November 10, 2020

By order of the Board
For Optiemus Infracom Limited


Neetesh Gupta
Director
DIN: 00030782



LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

Review Report to
The Board of Directors of
Optiemus Infracom Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Optiemus Infracom Limited** ("the Company") for the quarter and half year ended September 30, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10th November, 2020
Place: Noida (U.P.)
UDIN: 20094837AAAAFK3591



For Mukesh Raj & Co.
Chartered Accountants
Firm Reg. No. 016693N

Mukesh Goel
Partner

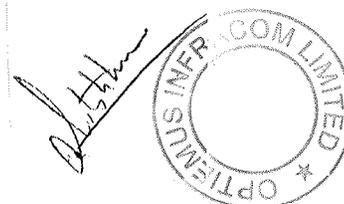
Membership No: 094837

Optimus Infracom Limited
 Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110024
 Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301
 CIN: L64200DL1993PLC054086

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

Figures in Lacs except EPS and shares data

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30th Sep, 2020	30th June, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	4,725	2,253	13,969	6,978	24,159	37,285
II. Other Income	814	135	17	950	92	1,090
III. Total Revenue	5,539	2,389	13,987	7,928	24,251	38,374
IV. Expenses:						
Cost of raw material consumed	342	11	7,533	353	10,976	15,385
Purchase of traded goods	3,317	1,286	3,379	4,603	6,966	11,495
(Increase)/ decrease in inventories of stock-in-trade	32	(126)	1,445	(94)	3,564	4,576
Employee benefits expense	143	95	417	238	986	1,420
Finance costs	599	607	648	1,206	1,237	2,524
Depreciation and amortization expense	181	180	266	360	559	1,257
Other expenses	940	1,164	1,403	2,104	2,735	9,233
Total Expenses	5,554	3,216	15,091	8,770	27,023	45,890
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(15)	(828)	(1,104)	(842)	(2,772)	(7,516)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(15)	(828)	(1,104)	(842)	(2,772)	(7,516)
VIII. Share of profit/loss of an associate and a joint venture	(156)	(177)	(726)	(333)	(923)	(1,569)
IX. Profit before Tax (VII-VIII)	(171)	(1,005)	(1,830)	(1,176)	(3,695)	(9,085)
X. Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax (credit)	(176)	(12)	(880)	(188)	(880)	(2)
Adjustment of tax relating to earlier periods	-	-	516	-	-	(598)
XI. Profit/(loss) for the period from continuing operations (IX-X)	5	(993)	(1,466)	(988)	(2,815)	(8,485)
XII. Profit/(loss) for the period from discontinuing operations						
Profit/(loss) before tax for the year from discontinuing operations	-	-	-	-	-	-
Tax expenses from discontinued operation	-	-	-	-	-	-
XII. Profit/(loss) for the period from discontinuing operations	-	-	-	-	-	-
XII. Other Comprehensive income						
A (i) Items that will not be reclassified to Profit & Loss	13	(2)	12	11	6	67
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
XIII. Total Other Comprehensive income for the period	13	(2)	12	11	6	67
XIV. Profit / (Loss) for the period (XI+XIII)	18	(995)	(1,454)	(977)	(2,808)	(8,418)
Total Comprehensive Income attributable to						
Owner of the company	135	(973)	(1,386)	(838)	(2,697)	(8,321)
Non-controlling Interest	(116)	(22)	(68)	(138)	(112)	(97)
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs. 10 each Shares)					
XV. Earnings Per equity share						
(a) Basic	0.02	(1.16)	(1.69)	(1.14)	(3.27)	(9.81)
(b) Diluted	0.02	(1.16)	(1.69)	(1.14)	(3.27)	(9.81)



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

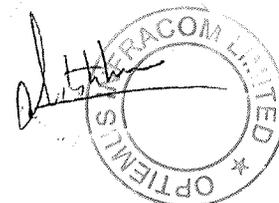
Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30th Sep, 2020	30th June, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Telecommunications-Mobile Handset and Accessories	3,880	1,409	5,060	5,289	10,044	30,858
b) Renting Income	809	857	879	1,666	1,760	3,581
c) Manufacturing Business	36	(13)	8,031	23	12,355	17,684
Total	4,725	2,253	13,969	6,978	24,159	52,123
Less: Inter Segment Revenue	-	-	-	-	-	(14,838)
Net Sales/Income From Operations	4,725	2,253	13,969	6,978	24,159	37,285
Segment Results						
Profit before Interest & Tax						
a) Telecommunications-Mobile Handset and Accessories	(452)	(1,222)	(1,594)	(1,674)	(3,213)	(9,254)
b) Renting	667	760	501	1,427	1,053	2,485
c) Manufacturing Business	(601)	(72)	(106)	(673)	(391)	(882)
TOTAL	(386)	(534)	(1,199)	(919)	(2,550)	(7,651)
Less:						
(a) Interest	599	607	648	1,206	1,237	2,524
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(814)	(135)	(17)	(950)	(92)	(1,090)
Total Profit before Tax	(171)	(1,005)	(1,830)	(1,176)	(3,695)	(9,085)
Segment Assets	30th Sep, 2020	30th June, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	40,858	42,337	48,264	40,858	48,264	41,395
b) Rental Business	13,726	13,849	14,186	13,726	14,186	13,978
c) Manufacturing Business	4,494	6,307	21,015	4,494	21,015	6,799
Less: Inter segment	(4,029)	(4,789)	(4,791)	(4,029)	(4,791)	(4,644)
Other unallocated assets	-	-	-	-	-	-
Total Segment Assets	55,049	57,705	78,674	55,049	78,674	57,527
Segment Liabilities	30th Sep, 2020	30th June, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	8,818	11,043	11,210	8,818	11,210	9,722
b) Rental Business	18,727	19,077	19,289	18,727	19,289	19,252
c) Manufacturing Business	5,319	6,559	21,138	5,319	21,138	6,566
Less: Inter segment	(544)	(1,571)	(2,397)	(544)	(2,397)	(1,582)
Other unallocated liabilities	-	-	-	-	-	-
Total Segment Liabilities	32,320	35,109	49,241	32,320	49,241	33,958

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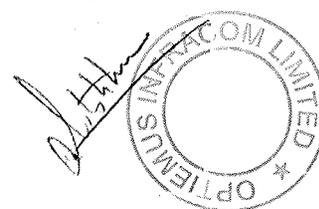
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

Particulars	Consolidated	
	As at 30th September 2020	As at 31st March 2020
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment		
Property, plant and equipment	2,628	2,871
Capital WIP	216	204
Other Intangible assets	13	19
Goodwill	47	47
Investment properties	11,609	11,751
Financial assets	-	-
Investments	3,158	3,491
Loans	866	904
Other financial assets	165	119
Deferred tax assets (net)	2,372	2,207
Other non-current assets	3,289	3,289
Current assets		
Inventories	569	817
Financial assets	-	-
Investments	25	25
Trade receivables	18,713	19,209
Cash and cash equivalents	910	670
Bank balances other than cash and cash equivalents	1,759	1,919
Loans	3,814	5,369
Other financial assets	89	207
Current tax assets (net)	722	589
Other current assets	4,083	3,821
TOTAL	55,049	57,528
Equity and liabilities		
Equity		
Equity share capital	8,581	8,581
Other equity	14,147	14,988
Non Controlling Interest	(229)	(90)
Non-current liabilities		
Financial liabilities		
Borrowings	17,394	17,982
Other financial liabilities	538	509
Provisions	43	53
Current liabilities		
Financial liabilities		
Borrowings	4,349	4,677
Trade payables	6,667	8,576
Other financial liabilities	1,676	1,837
Other current liabilities	1,879	413
Current tax liabilities (net)	2	3
TOTAL	55,049	57,528



Optimus Infracom Limited
CIN: L64200DL1993PLC054086
Statement of consolidated cash flows for the period ended September 30, 2020

	(Amount in Lacs)	
	For the six months September 30, 2020	For the six months September 30, 2019
Operating activities		
Profit before tax		
<i>Adjustments to reconcile profit before tax to net cash flows:</i>	(1,176)	(2,772)
Depreciation of property, plant and equipment	360	452
Amortisation of intangible assets	1	107
Bad debts and advances written off	647	1
Foreign currency translation reserve	2	5
Provision for doubtful loans	220	270
Provision for doubtful deposits	40	40
Provision for doubtful debtors	171	668
Provision of Gratuity made	(7)	67
Lease equilization rent booked	144	(68)
Finance costs (including fair value change in financial instruments)	1,157	1,237
IndAS effect on rent income	(22)	(23)
Loss on disposal of property, plant and equipment	1	-
Profit on Relinquishment of rights in property	(330)	(1)
Foreign exchange gain	(58)	(2)
Profit on disposal of property, plant and equipment	(13)	-
Excess liabilities written back	(472)	-
Interest income	(74)	(84)
Fair value gain on financial instruments at fair value through profit or loss	(1)	(2)
	<u>590</u>	<u>(105)</u>
<i>Working capital adjustments:</i>		
(Increase)/Decrease in trade and other receivables and prepayments	422	(1,365)
(Increase)/Decrease in inventories	248	3,869
Increase in trade and other payables and provision	(603)	(1,944)
Increase in TDS (net)	-	232
	<u>657</u>	<u>687</u>
Income tax paid	(157)	-
Net cash flow from operating activities	<u>815</u>	<u>687</u>
Investing activities		
Purchase of fixed assets including CWIP and capital advances	(13)	8
Proceeds from sale of property, plant and equipment	3	(83)
Acquisition of Goodwill	-	3
Purchase of investments	-	(5)
Proceeds from sale of investments	40	56
Proceeds from fixed deposits with original maturities more than 3 months (net)	54	495
Repayment of loans received / (loans given)	1,048	1,107
Proceeds from Relinquishment of rights in property	330	-
Interest received	6	23
Net cash flows used in investing activities	<u>1,468</u>	<u>1,604</u>
Financing activities		
Proceeds from / (repayment) of term loans	(588)	(2,507)
Proceeds from / (repayment) of short-term borrowings (net)	(327)	355
Interest paid	(1,128)	(1,210)
Net cash flows from/(used in) financing activities	<u>(2,044)</u>	<u>(3,362)</u>
Net increase in cash and cash equivalents	<u>239</u>	<u>(1,071)</u>
Cash and cash equivalents at the beginning of the year	671	1,707
Cash and cash equivalents at year end	<u>910</u>	<u>636</u>
Components of cash and cash equivalents		
Balances with banks in current accounts	909	634
Cash on hand	1	2
Cash and cash equivalents at year end	<u>910</u>	<u>636</u>



Notes:

1. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Financial Results of the Parent Company, its Subsidiary and Associate has been prepared in accordance with Ind AS 110 "Consolidated Financial statements".
2. The Statutory Auditors of the Company have carried out a limited review of above financial results. The auditors have expressed an unmodified report of the above results.
3. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2020.
4. During the quarter, Optiaux Technologies Private Limited, Associate Company has filed an application with the Registrar of Companies for strike off its name from the register of Companies, which is under process of striking off.
5. Other Income includes amount of Rs. 3.30 crore from gain on relinquishment of rights in property for the quarter ended September 30, 2020.
6. The spread of COVID-19 continues to impact businesses around the globe and has led to disruption in regular business operations due to lock-downs, disruptions in transportation, supply chains, travel restrictions, quarantines, social distancing and other measures. During the quarter, the company continued to encounter delays in collection of certain trade receivables, although the situation is gradually improving. The company has made an assessment of its liquidity positions for the next one year and of the recoverability and carrying value of its assets comprising Property, Plant and Equipment, Intangible assets, Trade receivables, Inventory and Investments as at the quarter ended September 30, 2020 and has conducted that there are no material adjustments required in these consolidated/standalone financials results. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 duration. The eventual outcome of the impact of the pandemic may be different from that estimated by the management as on the date of the approval of these financials results. The company will continue to monitor any material changes to future economic conditions.
7. Previous period's figures have been regrouped/ reclassified where necessary, to conform with the current period's presentation for the purpose of comparability.
8. The unaudited consolidated financial results of the Company for the quarter ended September 30, 2020 are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSEI (www.nseindia.com).

**By order of the Board
For Optiemus Infracom Limited**


Neetesh Gupta
Director

DIN: 00030782

**Place: Noida (U.P.)
Date: November 10, 2020**

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020**Review Report to
The Board of Directors
Optimus Infracom Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Optimus Infracom Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes Group's share of loss in its associate and joint venture for the quarter and half year ended September 30, 2020 (the 'Statement'), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our audit in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries/Associates:
 - a. FineMS Electronics Private Limited
 - b. Optimus Electronics Limited
 - c. Troosol Enterprises Private Limited
 - d. Optimus Infracom (Singapore) Pte. Limited
 - e. Win Technology
 - f. Teleecare Network India Private Limited
 - g. Optiaux Technologies Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information and other unaudited financial information of subsidiaries which has not been reviewed by their auditors, whose interim financial results reflect Group's share of total assets of Rs. 5,183 Lakh as at September 30, 2020, Group's share of total revenue of Rs. 33 Lakh and Rs. 151 Lakh, total net loss after tax Rs. 579.43 Lakh and Rs. 657 Lakh, total comprehensive loss of Rs. 579.43 Lakh and Rs. 657 Lakh for the quarter and half year ended September 30, 2020 respectively, as considered in the Statement. They also include unaudited interim financial information and other unaudited financial information of an associate which reflect Group's share of total net loss after tax of Rs. 155.97 Lakh and Rs. 333.18 Lakh for the quarter and half year ended September 30, 2020, respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited interim financial information and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of above matter.

Date : 10th November, 2020
Place: Noida (U.P.)
UDIN: 20094837AAAAFL9599



For Mukesh Raj & Co.
Chartered Accountants
Firm Reg. No. 016693N

Mukesh Goel
Partner

Membership No: 094837