

Ref. No. - OIL/CO/SE/2019-20/63

November 14, 2019

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code:530135

Symbol: OPTIEMUS

Subject: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2019 along with Limited Review Report thereon

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today i.e. 14th November, 2019 has, *inter-alia*, approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2019.

A copy of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2019 along with Limited Review Report thereon is enclosed herewith.

The meeting of Board of Directors commenced at 04:30 P.M. and concluded at 8:30 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For OptiEmus Infracom Limited



Vikas Chandra
Company Secretary & Compliance Officer
Membership No.: A22263

Enclosure: As Above

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906 | Fax: 011-29840908

Corp. Office: Plot No.-2A, 1st Floor, Wing-A, Sector-126, Noida-201 301 (U.P.)

P.: 0120-6721900-905 | www.optiemos.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

Figures in Lacs except EPS and shares data

Particulars	Standalone					
	Quarter Ended			Half Yearly Ended		Year Ended
	30th Sep 2019	30th June 2019	30th Sep 2018	30th Sep 2019	30th Sep 2018	31st March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue						
I Revenue from Operations	12,879	8,726	10,797	21,605	22,567	40,107
II. Other Income	15	72	375	87	413	5,315
III. Total Revenue	12,893	8,798	11,173	21,692	22,979	45,422
IV. Expenses:						
Purchase of traded goods	10,330	6,448	9,187	16,778	17,745	34,985
(Increase)/ decrease in inventories of stock-in-trade	1,168	1,510	(675)	2,679	(553)	(2,199)
Employee benefits expense	210	227	418	437	836	1,590
Finance costs	611	552	591	1,163	1,803	2,948
Depreciation and amortization expense	226	227	252	452	502	1,076
Other expenses	1,285	1,212	1,069	2,497	1,883	6,835
Total Expenses	13,830	10,176	10,842	24,006	22,214	45,235
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(937)	(1,377)	330	(2,314)	765	187
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(937)	(1,377)	330	(2,314)	765	187
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit before Tax (VII-VIII)	(937)	(1,377)	330	(2,314)	765	187
X. Tax expense						
Current tax	-	-	62	-	226	233
Deferred tax (credit)	(312)	(442)	58	(754)	41	(241)
Adjustment of tax relating to earlier periods	-	-	-	-	-	(27)
XI. Profit/(loss) for the period from continuing operations (IX-X)	(625)	(935)	210	(1,560)	499	222
XII. Other Comprehensive income						
A (i) Items that will not be reclassified to Profit & Loss	12	(6)	1	6	16	16
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	(0)	-	(5)	(5)
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
XIII. Total Other Comprehensive income for the period	12	(6)	0	6	10	11
XIV. Profit / (Loss) for the period (XI+XIII)	(612)	(941)	211	(1,553)	509	233
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)
XV. Earnings Per equity share						
(a) Basic	(0.71)	(1.10)	0.25	(1.81)	0.59	0.27
(b) Diluted	(0.71)	(1.10)	0.25	(1.81)	0.59	0.27



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars *	Standalone					
	Quarter Ended			Half Yearly Ended		Year Ended
	30th Sep 2019	30th June 2019	30th Sep 2018	30th Sep 2019	30th Sep 2018	31st March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Telecommunications-Mobile Handset and Accessories	12,000	7,845	9,893	19,845	20,760	36,524
b) Renting Income	879	881	904	1,760	1,806	3,583
Total	12,879	8,726	10,797	21,605	22,567	40,107
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	12,879	8,726	10,797	21,605	22,567	40,107
Segment Results						
Profit before Interest & Tax						
a) Telecommunications-Mobile Handset and Accessories	(842)	(1,450)	113	(2,291)	1,040	(4,506)
b) Renting	501	552	433	1,053	1,115	2,326
TOTAL	(341)	(898)	546	(1,238)	2,155	(2,180)
Less:						
(a) Interest	611	552	591	1,163	1,803	2,948
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(15)	(72)	(375)	(87)	(413)	(5,315)
Total Profit before Tax	(937)	(1,377)	330	(2,314)	765	187
Segment Assets	30th Sep 2019	30th June 2019	30th Sep 2018	30th Sep 2019	30th Sep 2018	31st March 2019
a) Telecommunications-Mobile Handset and Accessories	47,550	47,666	47,622	47,550	47,622	48,936
b) Rental Business	14,186	15,397	16,853	14,186	16,853	15,529
Less: Inter segment	-	-	-	-	-	-
Other unallocated assets	-	-	-	-	-	-
Total Segment Assets	61,736	63,063	64,475	61,736	64,475	64,465
Segment Liabilities	30th Sep 2019	30th June 2019	30th Sep 2018	30th Sep 2019	30th Sep 2018	31st March 2019
a) Telecommunications-Mobile Handset and Accessories	10,657	10,774	11,284	10,657	11,284	11,164
b) Rental Business	19,289	19,886	19,571	19,289	19,571	19,957
Less: Inter segment	-	-	-	-	-	0
Other unallocated liabilities	-	-	-	-	-	-
Total Segment Liabilities	29,946	30,660	30,855	29,946	30,855	31,121



UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST SEPTEMBER, 2019

Particulars	Standalone	
	As at 30th September 2019	As at 31st March 2019
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment		
Property, plant and equipment	1,346	1,572
Other Intangible assets	251	358
Investment properties	11,876	12,001
Financial assets		
Investments	7,170	7,174
Loans	935	1,017
Other financial assets	797	677
Deferred tax assets (net)	1,935	1,181
Other non-current assets	3,450	3,411
Current assets		
Inventories	905	3,584
Financial assets		
Investments	24	75
Trade receivables	19,997	18,723
Cash and cash equivalents	553	1,654
Bank balances other than cash and cash equivalents	1,078	1,573
Loans	5,404	5,530
Other financial assets	86	25
Current tax assets (net)	298	495
Other current assets	5,631	5,415
TOTAL	61,736	64,465
Equity and liabilities		
Equity		
Equity share capital	8,581	8,581
Other equity	23,210	24,763
Non-current liabilities		
Financial liabilities		
Borrowings	18,728	19,002
Provisions	63	61
Current liabilities		
Financial liabilities		
Borrowings	3,812	4,107
Trade payables	4,239	5,469
Other financial liabilities	1,947	1,705
Other current liabilities	1,156	777
Current tax liabilities (net)	-	-
TOTAL	61,736	64,465



Optiemus Infracom Limited
CIN: L64200DL1993PLC054086

Statement of standalone cash flows for the period ended September 30, 2019

	For the six months September 30, 2019	For the six months September 30, 2018
	INR	INR
Operating activities		
Profit before tax	(2,314)	765
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of property, plant and equipment	345	464
Amortisation of intangible assets	107	37
Bad debts and advances written off	1	24
Provision for doubtful loans	270	-
Provision for doubtful deposits	40	-
Provision for doubtful debtors	668	-
Provision of Gratuity made	9	17
Amount of Gratuity paid	0	(1)
Lease equalization rent booked	(68)	(112)
Finance costs (including fair value change in financial instruments)	1,163	1,803
IndAS effect on rent income	(23)	(23)
Profit on disposal of property, plant and equipment	-	(1)
Loss on disposal of property, plant and equipment	1	-
Foreign exchange gain	(2)	(90)
Excess liabilities written back	-	(346)
Interest income	(82)	(66)
Fair value gain on financial instruments at fair value through profit or loss	(2)	-
	112	2,472
<i>Working capital adjustments:</i>		
(Increase)/ Decrease in trade and other receivables and prepayments	(2,230)	1,327
(Increase)/Decrease in inventories	2,679	(553)
Increase in trade and other payables and provision	(612)	(1,476)
	(50)	1,770
Income tax paid	197	(193)
Net cash flow from operating activities	147	1,576
Investing activities		
Purchase of property, plant and equipment and intangible assets	(1)	(5)
Proceeds from sale of property, plant and equipment	6	3
Purchase of investments	(5)	(33)
Proceeds from sale of investments	62	-
Proceeds from fixed deposits with original maturities more than 3 months (net)	375	-
Interest received	20	55
Net cash flows used in investing activities	458	19
Financing activities		
Proceeds from / (repayment) of term loans	(273)	(769)
Proceeds from / (repayment) of short-term borrowings (net)	(296)	1,793
Interest paid	(1,136)	(1,803)
Net cash flows from/(used in) financing activities	(1,705)	(779)
Net increase in cash and cash equivalents	(1,101)	816
Cash and cash equivalents at the beginning of the year	1,654	2,925
Cash and cash equivalents at year end	553	3,741
Components of cash and cash equivalents		
Balances with banks in current accounts	551	3,737
Cash on hand	2	4
	553	3,741




Notes:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019.
3. The Statement of Cash Flow for the half year ended on September 30, 2018 has been approved by the Company's Board of Directors, but have not been subject to limited review.
4. The Income tax rate taken for the calculation of deferred tax asset is 33.38% (inclusive of cess and surcharge) under section 115BAA of Income Tax Act, 1961.
5. Effective from April 01, 2019 (transition date), the Company has adopted Ind-AS 116 "Leases". The application of Ind-AS 116 did not have any material impact on the financial results of the Company.
6. Effective from April 01, 2019 (transition date), the Company has adopted Ind-AS 115 "Revenue from contract with customers". The application of Ind-AS 115 did not have any material impact on the financial results of the Company.
7. The Statutory Auditors of the Company have carried out a limited review of above financial results. The auditors have expressed an unmodified report of the above results.
8. Mr. Hardip Singh resigned from the position of Whole-time Director and Key Managerial Personnel of the Company with effect from 5th September, 2019.
9. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
10. The unaudited standalone financial results of the Company for the quarter ended 30th September, 2019 are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSE (www.nseindia.com).

Date: 14th November, 2019
Place: Noida (U.P.)

**By order of the Board
For Optiemus Infracom Limited**



★Ashok Gupta
Executive Chairman
DIN: 00277434

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2019

Review Report to The Board of Directors of Optimus Infracom Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Optimus Infracom Limited** ("the Company") for the quarter and half year ended September 30, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. Attention is drawn to the fact that the Statement of cash flow for the corresponding period from April 01, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to review.
3. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th November, 2019
Place: Noida (U.P.)
UDIN: 19094837AAAAID2879



For Mukesh Raj & Co.
Chartered Accountants
Firm Reg. No. 016693N

A handwritten signature in blue ink, appearing to read 'Mukesh Goel'.

Mukesh Goel
Partner

Membership No: 094837

Optimus Infracom Limited

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110 024

CIN: L64200DL1993PLC054086

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

Figures in Lacs except EPS and shares data

Particulars	Consolidated					
	Quarter Ended			Half Yearly Ended		Year Ended
	30th Sep 2019	30th June 2019	30th Sep 2018	30th Sep 2019	30th Sep 2018	31st March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue						
I Revenue from Operations	13,969	10,190	47,272	24,159	73,589	1,19,597
II. Other Income	17	75	422	92	512	6,312
III. Total Revenue	13,987	10,265	47,694	24,251	74,101	1,25,909
IV. Expenses:						
Cost of raw material consumed	7,533	3,443	33,144	10,976	44,236	82,613
Purchase of traded goods	3,379	3,587	8,053	6,966	15,798	19,416
(Increase)/ decrease in inventories of stock-in-trade	1,445	2,120	542	3,564	3,947	4,466
Employee benefits expense	417	569	1,666	986	3,146	5,750
Finance costs	648	589	827	1,237	2,399	4,236
Depreciation and amortization expense	266	294	410	559	816	1,720
Other expenses	1,403	1,332	4,184	2,735	6,248	11,530
Total Expenses	15,091	11,933	48,826	27,023	76,590	1,29,731
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(1,104)	(1,668)	(1,132)	(2,772)	(2,489)	(3,822)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(1,104)	(1,668)	(1,132)	(2,772)	(2,489)	(3,822)
VIII. Extraordinary Items	-	-	-	-	-	-
VIII. Profit/(Loss) from associates and Joint Venture	(726)	(197)	38	(923)	38	(86)
IX. Profit before Tax (VII-VIII)	(1,830)	(1,865)	(1,094)	(3,695)	(2,451)	(3,908)
X. Tax expense						
Current tax	-	-	62	-	226	233
Deferred tax (credit)	(364)	(516)	(153)	(880)	(153)	121
Adjustment of tax relating to earlier periods	-	-	149	-	-	(121)
XI. Profit/(loss) for the period from continuing operations (IX-X)	(1,466)	(1,349)	(1,153)	(2,815)	(2,524)	(4,141)
XII. Profit/(loss) for the period from discontinuing operations						
Profit/(loss) before tax for the year from discontinuing operations	-	-	(407)	-	(944)	(1,799)
Tax expenses from discontinued operation	-	-	-	-	-	-
Profit/(loss) for the period from discontinuing operations	-	-	(407)	-	(944)	(1,799)
XIII. Other Comprehensive income						
A (i) Items that will not be reclassified to Profit & Loss	12	(6)	31	6	46	(239)
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	(10)	-	(15)	(5)
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
XIV. Total Other Comprehensive income for the period	12	(6)	21	6	31	(244)
XV. Total Comprehensive Income for the period (XI+XII+XIV)	(1,454)	(1,355)	(1,539)	(2,808)	(3,437)	(6,184)
Total Comprehensive Income attributable to						
Owner of the company	(1,386)	(1,311)	(2,451)	(2,697)	(3,433)	(2,759)
Non-controlling Interest	(68)	(44)	912	(112)	(4)	(3,425)
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)
XVI. Earnings Per equity share						
(a) Basic	(1.69)	(1.58)	(1.79)	(3.27)	(4.01)	(7.21)
(b) Diluted	(1.69)	(1.58)	(1.79)	(3.27)	(4.01)	(7.21)



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Consolidated					
	Quarter Ended			Half Yearly Ended		Year Ended
	30th Sep 2019	30th June 2019	30th Sep 2018	30th Sep 2019	30th Sep 2018	31st March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Telecommunications-Mobile Handset and Accessories	5,060	7,861	24,153	10,045	42,040	36,100
b) Renting Income	879	881	904	1,760	1,806	3,583
c) Manufacturing Business	8,031	4,324	22,215	12,355	29,743	92,125
Total	13,969	13,067	47,272	24,159	73,589	1,31,807
Less: Inter Segment Revenue		(2,877)				(12,210)
Net Sales/Income From Operations	13,969	10,190	47,272	24,159	73,589	1,19,597
Segment Results						
Profit before Interest & Tax						
a) Telecommunications-Mobile Handset and Accessories	(1,594)	(1,618)	(1,059)	(3,213)	(1,247)	(7,259)
b) Renting	501	552	433	1,053	1,115	2,326
c) Manufacturing Business	(106)	(284)	(63)	(391)	(432)	(1,051)
TOTAL	(1,199)	(1,351)	(689)	(2,550)	(564)	(5,984)
Less:						
(a) Interest	648	589	827	1,237	2,399	4,236
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(17)	(75)	(422)	(92)	(512)	(6,312)
Total Profit before Tax	(1,830)	(1,865)	(1,094)	(3,695)	(2,451)	(3,908)
Profit from Discounted operation	-	-	(407)	-	(944)	(1,799)
Total Profit before Tax	(1,830)	(1,865)	(1,501)	(3,695)	(3,395)	(5,707)
Segment Assets	30th Sep 2019	30th June 2019	30th Sep 2018	30th Sep 2019	30th Sep 2018	31st March 2019
a) Telecommunications-Mobile Handset and Accessories	48,264	48,280	81,557	48,264	81,557	49,437
b) Rental Business	14,186	15,397	16,853	14,186	16,853	15,529
c) Manufacturing business	21,015	20,975	34,323	21,015	34,323	22,738
d) Retail chain stores	-	-	4,508	-	4,508	-
Less: Inter segment	-4,791	(3,476)	-11,995	-4,791	-11,995	(2,195)
Other unallocated assets	-	-	-	-	-	-
Total Segment Assets	78,674	81,177	1,25,247	78,674	1,25,247	85,509
Segment Liabilities	30th Sep 2019	30th June 2019	30th Sep 2018	30th Sep 2019	30th Sep 2018	31st March 2019
a) Telecommunications-Mobile Handset and Accessories	11,210	11,535	43,458	11,210	43,458	11,612
b) Rental Business	19,289	19,886	19,571	19,289	19,571	19,957
c) Manufacturing business	21,138	20,971	34,343	21,138	34,343	22,523
d) Retail chain stores	-	-	10,900	-	10,900	-
Less: Inter segment	-2,397	-1,986	-10,653	-2,397	-10,653	-709
Other unallocated liabilities	-	-	-	-	-	-
Total Segment Liabilities	49,241	50,406	97,618	49,241	97,618	53,383



UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST SEPTEMBER, 2019

Particulars	CONSOLIDATED	
	As at 30th September 2019	As at 31st March 2019
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment		
Property, plant and equipment	3,189	3,477
Capital Work in progress	151	100
Other Intangible assets	271	392
Goodwill	44	47
Investment properties	11,876	12,001
Financial assets		
Investments	4,623	5,543
Loans	935	1,105
Other financial assets	900	743
Deferred tax assets (net)	2,467	1,609
Other non-current assets	3,451	3,411
Current assets		
Inventories	2,250	6,118
Financial assets		
Investments	24	75
Trade receivables	35,959	34,815
Cash and cash equivalents	636	1,707
Bank balances other than cash and cash equivalents	1,078	1,573
Loans	4,189	5,436
Other financial assets	88	26
Current tax assets (net)	298	508
Other current assets	6,245	6,823
TOTAL	78,674	85,509
Equity and liabilities		
Equity		
Equity share capital	8,581	8,581
Other equity	20,851	23,543
Total equity	29,432	32,124
Minority Interest	(108)	3
Non-current liabilities		
Financial liabilities		
Borrowings	17,479	19,986
Other financial liabilities	800	
Provisions	113	106
Current liabilities		
Financial liabilities		
Borrowings	5,238	4,883
Trade payables	20,648	22,886
Other financial liabilities	1,958	2,944
Provisions	53	
Other current liabilities	3,058	2,574
Current tax liabilities (net)	3	3
TOTAL	78,674	85,509



Statement of Consolidated cash flows for the period ended September 30, 2019

	For the six months September 30, 2019	For the six months September 30, 2018
	INR	INR
Operating activities		
Profit before tax	(2,772)	(2,489)
Profit from discontinued operations	-	(944)
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of property, plant and equipment	452	779
Amortisation of intangible assets	107	37
Bad debts and advances written off	1	24
Foreign currency translation reserve	5	(2)
Provision for doubtful loans	270	-
Provision for doubtful deposits	40	-
Provision for doubtful debtors	668	-
Provision of Gratuity made	67	355
Amount of Gratuity paid	-	(1)
Lease equalization rent booked	(68)	(112)
Finance costs (including fair value change in financial instruments)	1,237	2,399
IndAS effect on rent income	(23)	(23)
Profit on disposal of property, plant and equipment	(1)	(1)
Foreign exchange gain	(2)	(90)
Excess liabilities written back	-	(346)
Interest income	(84)	(66)
Fair value gain on financial instruments at fair value through profit or loss	(2)	0
	(105)	(480)
<i>Working capital adjustments:</i>		
(Increase)/ Decrease in trade and other receivables and prepayments	(1,365)	(33,879)
(Increase)/Decrease in inventories	3,869	2,564
Increase in trade and other payables and provision	(1,944)	26,911
Increase in TDS (Net)	232	-
	687	(4,885)
Income tax paid	-	(135)
Net cash flow from operating activities	687	(5,020)
Investing activities		
Purchase of property, plant and equipment and intangible assets	8	(2)
Proceeds from sale of property, plant and equipment	(83)	3
Acquisition of goodwill	3	(17)
Purchase of investments	(5)	-
Proceeds from sale of investments	56	14
Loans given / Loan repayment received	1,107	2,615
Proceeds from fixed deposits with original maturities more than 3 months (net)	495	1,533
Interest received	23	66
Net cash flows used in investing activities	1,604	4,211
Financing activities		
Proceeds from / (repayment) of term loans	(2,507)	1,359
Proceeds from / (repayment) of short-term borrowings (net)	355	(379)
Interest paid	(1,210)	(2,399)
Net cash flows from/(used in) financing activities	(3,363)	(1,418)
Net increase in cash and cash equivalents	(1,072)	(2,227)
Cash and cash equivalents acquired on amalgamation	-	-
Cash and cash equivalents at the beginning of the year	1,707	6,385
Cash and cash equivalents at year end	636	4,158



Notes:

1. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable. The said Financial Results of the Parent Company, its Subsidiary and Associate has been prepared in accordance with Ind AS 110 "Consolidated Financial statements".
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019.
3. The Statement of Cash Flow for the half year ended on September 30, 2018 has been approved by the Company's Board of Directors, but have not been subject to limited review.
4. The Income tax rate taken for the calculation of deferred tax asset is 33.38% (inclusive of cess and surcharge) under section 115BAA of Income Tax Act, 1961.
5. Effective from April 01, 2019 (transition date), the Company has adopted Ind-AS 116 "Leases". The application of Ind-AS 116 did not have any material impact on the financial results of the Company.
6. Effective from April 01, 2019 (transition date), the Company has adopted Ind-AS 115 "Revenue from contract with customers". The application of Ind-AS 115 did not have any material impact on the financial results of the Company.
7. The Statutory Auditors of the Company have carried out a limited review of above financial results. The auditors have expressed an unmodified report of the above results.
8. Mr. Hardip Singh resigned from the position of Whole-time Director and Key Managerial Personnel of the Company with effect from 5th September, 2019.
9. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
10. The unaudited consolidated financial results of the Company for the quarter ended 30th September, 2019 are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSEI (www.nseindia.com).

Date: 14th November, 2019
Place: Noida (U.P.)

By order of the Board
For Optiemus Infracore Limited



Ashok Gupta
Executive Chairman
DIN: 00277434

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2019

Review Report to

The Board of Directors

Optimus Infracom Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Optimus Infracom Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes Group's share of loss in its associate and joint venture for the quarter and half year ended September 30, 2019 (the 'Statement'), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the consolidated figures as well as the consolidated figures for the net cash outflows for the corresponding period from April 01, 2018 to September 30, 2018 as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
4. We conducted our audit in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following subsidiaries/Associates:
 - a. FineMS Electronics Private Limited
 - b. Optimus Electronics Limited
 - c. Troosol Enterprises Private Limited
 - d. Optimus Infracom (Singapore) Pte. Limited



- e. Win Technology
- f. Teleecare Network India Private Limited
- g. Optiaux Technologies Private Limited

6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes unaudited interim financial information and other unaudited financial information of subsidiaries which has not been reviewed by their auditors, whose interim financial results reflect Group's share of total assets of Rs. 21,026 Lakh as at September 30, 2019, Group's share of total revenue of Rs. 8,097 Lakh and Rs. 12,437 Lakh, total net loss after tax Rs. 115 Lakh and Rs. 332 Lakh, total comprehensive loss of Rs. 115 Lakh and Rs. 332 Lakh for the quarter and half year ended September 30, 2019 respectively, as considered in the Statement. They also include unaudited interim financial information and other unaudited financial information of an associate which reflect Group's share of total net loss after tax of Rs. 726 Lakh and Rs. 923 Lakh for the quarter and half year ended September 30, 2019, respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited interim financial information and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of above matter.

Date : 14th November, 2019
Place: Noida (U.P.)
UDIN: 19094837AAAAIE3282



For Mukesh Raj & Co.
Chartered Accountants
Firm Reg. No. 016693N

Mukesh Goel
Partner

Membership No: 094837