

Ref. No. - OIL/CO/SE/2020-21/28

September 14, 2020

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 530135

Symbol: OPTIEMUS

Subject: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020 along with Limited Review Report thereon

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 14th September, 2020 has, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020.

A copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020 along with Limited Review Report thereon is enclosed herewith.

The meeting of Board of Directors commenced at 01:30 P.M. and concluded at 3:00 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited



Vikas Chandra
Company Secretary & Compliance Officer
Membership No.: A22263

Encl. As Above

Optimus Infracom Limited

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110024
Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301

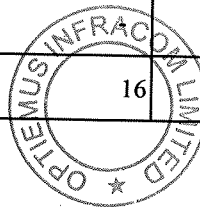
CIN: L64200DL1993PLC054086

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE, 2020**

Figures in Lacs except EPS and shares data

Particulars	Standalone			
	Quarter Ended			Year Ended
	30th June, 2020	31st March, 2020	30th June, 2019	31st Mar, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from Operations	2,147	4,106	8,726	34,131
II. Other Income	135	166	72	299
III. Total Revenue	2,282	4,272	8,798	34,430
IV. Expenses:				
Cost of raw material consumed	-	-	-	-
Purchase of traded goods	1,202	2,608	6,448	26,054
(Increase)/ decrease in inventories of stock-in-trade	(126)	210	1,510	3,164
Employee benefits expense	94	134	227	710
Finance costs	578	584	552	2,390
Depreciation and amortization expense	133	363	227	1,042
Other expenses	1,151	4,726	1,212	8,549
Total Expenses	3,032	8,625	10,176	41,908
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(750)	(4,353)	(1,377)	(7,479)
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(750)	(4,353)	(1,377)	(7,479)
VIII. Extraordinary Items	-	-	-	-
IX. Profit before Tax (VII-VIII)	(750)	(4,353)	(1,377)	(7,479)
X. Tax expense				
Current tax	-	-	-	-
Deferred tax (credit)	(12)	185	(442)	(611)
Adjustment of tax relating to earlier periods	-	-	-	(2)
XI. Profit/(loss) for the period from continuing operations (IX-X)	(738)	(4,538)	(935)	(6,866)
XII. Profit/(loss) for the period from discontinuing operations				
Profit/(loss) before tax for the year from discontinuing operations	-	-	-	-
Tax expenses from discontinued operation	-	-	-	-
XII. Profit/(loss) for the period from discontinuing operations	-	-	-	-
XII. Other Comprehensive income				
A (i) Items that will not be reclassified to Profit & Loss	(2)	16	(6)	22
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-
XIII. Total Other Comprehensive income for the period	(2)	16	(6)	22

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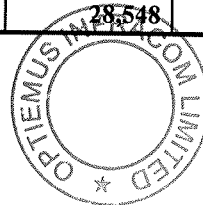


XIV. Profit / (Loss) for the period (XI+XIII)	(740)	(4,522)	(941)	(6,845)
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)
XV. Earnings Per equity share				
(a) Basic	(0.86)	(5.27)	(1.10)	(7.98)
(b) Diluted	(0.86)	(5.27)	(1.10)	(7.98)

SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Standalone			
	Quarter Ended			Year Ended
	30th June, 2020	31st March, 2020	30th June, 2019	31st Mar, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
a) Telecommunications-Mobile Handset and Accessories	1,290	3,242	7,845	30,550
b) Renting Income	857	863	881	3,581
Total	2,147	4,106	8,726	34,131
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	2,147	4,106	8,726	34,131
Segment Results				
Profit before Interest & Tax				
a) Telecommunications-Mobile Handset and Accessories	(1,067)	(4,701)	(1,450)	(7,873)
b) Renting	760	766	552	2,485
TOTAL	(307)	(3,935)	(898)	(5,387)
Less:				
(a) Interest	578	584	552	2,390
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(135)	(166)	(72)	(299)
Total Profit before Tax	(750)	(4,353)	(1,377)	(7,479)
Segment Assets	30th June, 2020	31st March, 2020	30th June, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	49,542	41,070	47,666	41,070
b) Rental Business	13,849	13,978	15,397	13,978
Less: Inter segment				-
Other unallocated assets				-
Total Segment Assets	63,391	55,047	63,063	55,047
Segment Liabilities	30th June, 2020	31st March, 2020	30th June, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	18,554	9,296	10,774	9,296
b) Rental Business	19,077	19,252	19,886	19,252
Less: Inter segment				-
Other unallocated liabilities				-
Total Segment Liabilities	37,631	28,548	30,660	28,548

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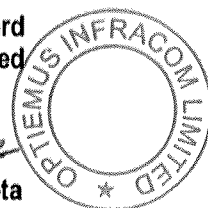
Notes:

1. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
2. The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2020.
3. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
4. Following the outbreak of COVID-19, Government of India declared lockdown on 23 March 2020 which resulted in suspension of operations. Covid- 19 has impacted the normal business operations of the Company by way of interruption in business. During the lockdown period, the Company gradually commenced operations during the lockdown period. As a result, the volumes for the current quarter have decreased. The company has made a detailed assessment of its liquidity position and carrying value of assets comprising property, plant and equipment, inventory, trade receivables and other assets. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
6. The above financial results are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSE (www.nseindia.com).

Date: 14th September, 2020
Place: Noida

By order of the Board
For Optiemus Infracom Limited


Ashok Gupta
Executive Chairman
DIN: 00277434



LIMITED REVIEW REPORT

Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Optimus Infracom Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Optimus Infracom Limited** ("the Company") for the quarter ended 30 June, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other-accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mukesh Raj & Co,
Chartered Accountants
Firm Registration No. 016693N**



Mukesh

**Mukesh Goel
Partner**

Membership No: 094837

**Date : 14th September, 2020
Place : Noida (U.P.)
UDIN : 20094837AAAAED4937**

Optimus Infracom Limited

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110024
Corp. Office: Plot No. 2A, 1st Floor, Sector-126, Noida, Uttar Pradesh-201301

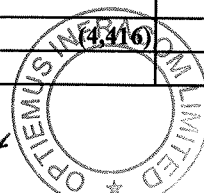
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER

Figures in Lacs except EPS and shares data

Particulars	CONSOLIDATED			
	Quarter Ended			Year Ended
	30th June, 2020	31st March, 2020	30th June, 2019	31st Mar, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from Operations	2,264	4,210	10,190	37,285
II. Other Income	135	950	75	1,090
III. Total Revenue	2,400	5,159	10,265	38,374
IV. Expenses:				
Cost of raw material consumed	11	(41)	3,443	15,385
Purchase of traded goods	1,296	2,051	3,587	11,495
(Increase)/ decrease in inventories of stock-in-trade	(126)	494	2,120	4,576
Employee benefits expense	95	117	569	1,420
Finance costs	607	604	589	2,524
Depreciation and amortization expense	180	411	294	1,257
Other expenses	1,164	5,078	1,332	9,233
Total Expenses	3,227	8,714	11,933	45,890
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(828)	(3,555)	(1,668)	(7,516)
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(828)	(3,555)	(1,668)	(7,516)
VIII. Share of profit/loss of an associate and a joint venture	(177)	(505)	(197)	(1,569)
IX. Profit before Tax (VII-VIII)	(1,005)	(4,060)	(1,865)	(9,085)
X. Tax expense				
Current tax	-	-	-	-
Deferred tax (credit)	(12)	1,013	-	(2)
Adjustment of tax relating to earlier periods	-	(596)	(516)	(598)
XI. Profit/(loss) for the period from continuing operations (IX-X)	(993)	(4,477)	(1,349)	(8,485)
XII. Profit/(loss) for the period from discontinuing operations				
Profit/(loss) before tax for the year from discontinuing operations	-	-	-	-
Tax expenses from discontinued operation	-	-	-	-
XII. Profit/(loss) for the period from discontinuing operations	-	-	-	-
XII. Other Comprehensive income				
A (i) Items that will not be reclassified to Profit & Loss	(2)	61	(6)	67
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-
XIII. Total Other Comprehensive income for the period	(2)	61	(6)	67
XIV. Profit / (Loss) for the period (XI+XIII)	(995)	(4,416)	(1,355)	(8,418)
Total Comprehensive Income attributable to				

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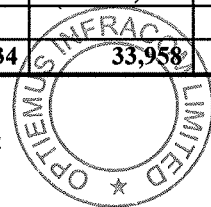


Owner of the company	(973)	(4,489)	(1,311)	(8,321)
Non-controlling Interest	(22)	73	(44)	(97)
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)
XV. Earnings Per equity share				
(a) Basic	(1.16)	(5.15)	(1.58)	(9.81)
(b) Diluted	(1.16)	(5.15)	(1.58)	(9.81)

SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Consolidated			
	Quarter Ended			Year Ended
	30th June, 2020	31st March, 2020	30th June, 2019	31st Mar, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
a) Telecommunications-Mobile Handset and Accessories	1,420	2,691	7,861	30,858
b) Renting Income	857	863	881	3,581
c) Manufacturing Business	(13)	655	4,324	17,684
Total	2,264	4,210	13,067	52,123
Less: Inter Segment Revenue	-	-	(2,877)	(14,838)
Net Sales/Income From Operations	2,264	4,210	10,190	37,285
Segment Results				
Profit before Interest & Tax				
a) Telecommunications-Mobile Handset and Accessories	(1,222)	(5,015)	(1,618)	(9,254)
b) Renting	760	766	552	2,485
c) Manufacturing Business	(72)	(156)	(284)	(882)
TOTAL	(534)	(4,406)	(1,351)	(7,651)
Less:				
(a) Interest	607	604	589	2,524
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(135)	(950)	(75)	(1,090)
Total Profit before Tax	(1,005)	(4,060)	(1,865)	(9,085)
Segment Assets	30th June, 2020	31st March, 2020	30th June, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	50,293	41,395	48,280	41,395
b) Rental Business	13,849	13,978	15,397	13,978
c) Manufacturing Business	6,277	6,799	20,975	6,799
Less: Inter segment	-4,811	-4,644	-3,476	-4,644
Other unallocated assets			-	-
Total Segment Assets	65,608	57,527	81,177	57,527
Segment Liabilities	30th June, 2020	31st March, 2020	30th June, 2019	31st Mar, 2020
a) Telecommunications-Mobile Handset and Accessories	19,140	9,722	11,535	9,722
b) Rental Business	19,077	19,252	19,886	19,252
c) Manufacturing Business	6,387	6,566	20,971	6,566
Less: Inter segment	-1,571	-1,582	-1,986	-1,582
Other unallocated liabilities			-	-
Total Segment Liabilities	43,034	33,958	50,406	33,958

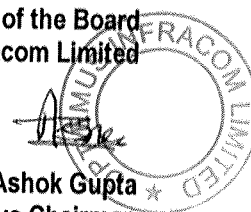
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Notes:

1. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2020.
3. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
4. Following the outbreak of COVID-19, Government of India declared lockdown on 23 March 2020 which resulted in suspension of operations. Covid- 19 has impacted the normal business operations of the Company by way of interruption in business. During the lockdown period, the Company gradually commenced operations during the lockdown period. As a result, the volumes for the current quarter have decreased. The company has made a detailed assessment of its liquidity position and carrying value of assets comprising property, plant and equipment, inventory, trade receivables and other assets. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
6. The above financial results are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSEI (www.nseindia.com).

By order of the Board
For Optiemus Infracom Limited



Ashok Gupta
Executive Chairman
DIN: 00277434

Date: 14th September, 2020
Place: Noida

Limited Review Report on Quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

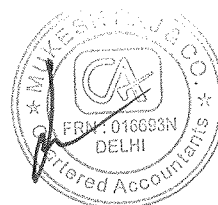
Board of Directors

Optimus Infracom Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Optimus Infracom Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes Group share of profit/loss in its associate & joint venture for quarter ended 30th June, 2020 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2019 and 31st March, 2020 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review by us.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
4. We conducted our audit in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. We did not review the interim financial information of 5 (Five) subsidiaries included in the consolidated unaudited financial results, included in the statement, whose interim financial information reflect total revenue of Rs. 118 lacs for the quarter ended 30th June, 2020 and of 1 (one) associate Company, whose consolidated unaudited financial results reflect total loss of Rs. 383 lacs out of which Rs. 177 lacs included in consolidated unaudited financial results for the quarter ended 30th June, 2020. These interim financial information have been reviewed by other auditors whose report(s) has (have) been furnished to us, and our



opinion on the quarterly financial results, to the extent they have been derived from such financial results is based solely on the report of such other auditors.

6. The Statement includes the results of the following subsidiaries/Associates:

- a. FineMS Electronics Private Limited
- b. Optiemus Electronics Limited
- c. Troosol Enterprises Private Limited
- d. Optiemus Infracom (Singapore) Pte. Limited
- e. Win Technology
- f. Optiaux Technologies Private Limited
- g. Teleecare Network India Private Limited

7. The accompanying Statement includes the financial results of subsidiaries which reflect total revenue of Rs. 2400 Lacs, total net loss after tax of Rs 993 Lacs and other comprehensive loss of Rs. 2 Lacs for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. They also include financial results of an associate and joint venture which reflect total net loss of Rs 177 Lacs for the quarter ended June 30, 2020. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the Management of the Parent.

8. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration referred to in paragraph 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Raj & Co,
Chartered Accountants
Firm Reg. No. 016693N



A handwritten signature in black ink, appearing to read 'Mukesh Goel'.

Mukesh Goel
Partner

Membership No: 094837

Date : 14th September, 2020
Place : Noida (U.P.)
UDIN : 20094837AAAAEE8412