

Ref. No. - OIL/CO/SE/2019-20/41

August 13, 2019

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code:530135

Symbol: OPTIEMUS

Subject: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019 along with Limited Review Report thereon

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today i.e. 13th August, 2019 has *inter-alia* approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019.

A copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019 along with Limited Review Report thereon is enclosed herewith.

The meeting of Board of Directors commenced at 03:00 P.M. and concluded at 08:15 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracore Limited



Ashok Gupta
Executive Chairman & Director
DIN: 00277434

Enclosure: As Above

OPTIEMUS INFRACORE LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906 | Fax: 011-29840908

Corp. Office: Plot No.-2A, 1st Floor, Wing-A, Sector-126, Noida-201 301 (U.P.)

P.: 0120-6721900-905 | www.optiemus.com

Optimus Infracom Limited

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110 024

CIN: L64200DL1993PLC054086

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH JUNE, 2019**

Figures in Lacs except EPS and shared data

Particulars	Standalone			
	Quarter Ended		Year Ended	
	30th June 2019	31st March 2019	30th June 2018	31st March 2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue				
I Revenue from Operations	8,726	6,424	11,769	40,107
II. Other Income	72	4,066	37	5,315
III. Total Revenue	8,798	10,490	11,806	45,422
IV. Expenses:				
Purchase of traded goods	6,448	4,951	8,557	34,985
(Increase)/ decrease in inventories of stock-in-trade	1,510	1,640	122	(2,199)
Employee benefits expense	227	342	418	1,590
Finance costs	552	562	1,211	2,948
Depreciation and amortization expense	227	299	249	1,076
Other expenses	1,212	3,386	814	6,835
Total Expenses	10,176	11,180	11,371	45,235
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(1,377)	(690)	435	187
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(1,377)	(690)	435	187
VIII. Extraordinary Items				
VIII. Profit/(Loss) from associates and Joint Venture				
IX. Profit before Tax (VII-VIII)	(1,377)	(690)	435	187
X. Tax expense				
Current tax	-	(18)	164	233
Deferred tax (credit)	(442)	(298)	(17)	(241)
Adjustment of tax relating to earlier periods	-	(29)	-	(27)
XI. Profit/(loss) for the period from continuing operations (IX-X)	(935)	(345)	288	222
XII. Other Comprehensive income				
A (i) Items that will not be reclassified to Profit & Loss	(6)	(1)	15	16
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	1	(5)	(5)
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-
XIII. Total Other Comprehensive income for the period	(6)	(0)	10	11
XIV. Profit / (Loss) for the period (XI+XIII)	(941)	(345)	298	233
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)
XVII. Earnings Per equity share				
(a) Basic	(1.10)	(0.40)	0.35	0.27
(b) Diluted	(1.10)	(0.40)	0.35	0.27



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

INR in Lacs

Particulars	Quarter Ended			Year Ended
	30th June 2019	31st March 2019	30th June 2018	31st March 2019
Segment Revenue				
a) Telecommunications-Mobile Handset and Accessories	7,845	5,615	10,867	36,524
b) Renting Income	881	809	902	3,583
Total	8,726	6,424	11,769	40,107
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	8,726	6,424	11,769	40,107
Segment Results				
Profit before Interest & Tax				
a) Telecommunications-Mobile Handset and Accessories	(1,450)	(4,806)	927	(4,506)
b) Renting	552	613	682	2,326
TOTAL	(826)	(4,193)	1,609	(2,180)
Less:				
(a) Interest	552	562	1,211	2,948
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(72)	(4,066)	(37)	(5,315)
Total Profit before Tax	(1,305)	(690)	435	187
Segment Assets	30th June 2019	31st March 2019	30th June 2018	31st March 2019
a) Telecommunications-Mobile Handset and Accessories	47,666	48,936	50,209	48,936
b) Rental Business	15,397	15,529	16,366	15,529
Less: Inter segment	-	-	-	-
Other unallocated assets	-	-	-	-
Total Segment Assets	63,063	64,465	66,575	64,465
Segment Liabilities	30th June 2019	31st March 2019	30th June 2018	31st March 2019
a) Telecommunications-Mobile Handset and Accessories	10,774	11,164	12,978	11,164
b) Rental Business	19,886	19,957	20,187	19,957
Less: Inter segment	-	0	-	0
Other unallocated liabilities	-	-	-	-
Total Segment Liabilities	30,660	31,121	33,165	31,121



Notes:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other recognised accounting practices and policies to the extent applicable.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2019.
3. The Statutory Auditors of the Company have carried out a limited review of above financial results. The auditors have expressed an unmodified report of the above results.
4. During the quarter, Mr. Parveen Sharma was appointed as a Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. 24th April, 2019.
5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
6. The unaudited standalone financial results of the Company for the quarter ended 30th June, 2019 are also available on the website of the Company (www.optimus.com), BSE Limited (www.bseindia.com) and NSEI (www.nseindia.com).

**By order of the Board
For Optimus Infracom Limited**



**Date: 13th August, 2019
Place: Noida (U.P.)**

**Ashok Gupta
Executive Chairman
DIN: 00277434**

LIMITED REVIEW REPORT

Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors of
Optimus Infracom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Optimus Infracom Limited** ("the Company") for the quarter ended 30 June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mukesh Raj & Co,
Chartered Accountants
Firm Registration No. 016693N**



**Mukesh Goel
Partner
Membership No: 094837**

**Date : 13th August, 2019
Place : Noida (U.P.)
UDIN : 19094837AAAADJ6375**

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Figures in Lacs except EPS and shared data

Particulars	Consolidated			
	Quarter Ended			Year Ended
	30th June 2019	31st March 2019	30th June 2018	31st March 2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue				
I Revenue from Operations	10,190	21,101	26,318	119,597
II. Other Income	75	4,910	90	6,312
III. Total Revenue	10,265	26,012	26,408	125,909
IV. Expenses:				
Cost of raw material consumed	3,443	10,760	11,092	82,613
Purchase of traded goods	3,587	6,180	7,745	19,416
(Increase)/ decrease in inventories of stock-in-trade	2,120	3,931	3,405	4,466
Employee benefits expense	569	1,096	1,480	5,750
Finance costs	589	693	1,571	4,236
Depreciation and amortization expense	294	468	406	1,720
Other expenses	1,332	3,980	2,064	11,530
Total Expenses	11,933	27,108	27,764	129,731
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	-1,668	-1,096	-1,357	-3,822
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	-1,668	-1,096	-1,357	-3,822
VIII. Profit/(Loss) from associates and Joint Venture	-197	-87	-	(86)
IX. Profit before Tax (VII-VIII)	-1,865	-1,183	-1,357	-3,908
X. Tax expense	-1,865	-1,183	-1,357	-3,908
Current tax	-	-18	164	233
Deferred tax (credit)	-	-298	-	121
Adjustment of tax relating to earlier periods	-516	386	-149	-121
XI. Profit/(loss) for the period from continuing operations (IX-X)	-1,349	-1,253	-1,371	-4,141
XII. Profit/(loss) for the period from discontinuing operations				
Profit/(loss) before tax for the year from discontinuing operations	-	-383	-537	-1,799
Tax expenses from discontinued operation	-	-	-	-
Profit/(loss) for the period from discontinuing operations	-	-383	-537	-1,799
XIII. Other Comprehensive income				
A (i) Items that will not be reclassified to Profit & Loss	-6	-267	15	-239
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	0	-5	-5
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-
XIV. Total Other Comprehensive income for the period	-6	-267	10	-244
XV. Total Comprehensive Income for the period (XI+XII+XIV)	-1,355	-1,903	-1,898	-6,184
Total Comprehensive Income attributable to				
Owner of the company	-1,311	-1,081	-982	-2,759
Non-controlling Interest	-44	-823	-916	-3,425

Paid-up equity share capital (Face Value of the Share shall be indicated)

	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)
XVI. Earnings Per equity share				
(a) Basic	-1.58	-2.22	-2.21	-7.21
(b) Diluted	-1.58	-2.22	-2.21	-7.21



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

INR in Lacs

Particulars	Quarter Ended		Year Ended	
	30th June 2019	31st March 2019	30th June 2018	31st March 2019
Segment Revenue				
a) Telecommunications-Mobile Handset and Accessories	7,861	8,824	16,677	36,100
b) Renting Income	881	809	902	3,583
c) Manufacturing Business	4,324	13,348	17,365	92,125
Total	13,067	22,981	34,944	131,807
Less: Inter Segment Revenue	(2,877)	(1,880)	(8,626)	(12,210)
Net Sales/Income From Operations	10,190	21,101	26,318	119,597
Segment Results				
Profit before Interest & Tax				
a) Telecommunications-Mobile Handset and Accessories	(1,618)	(6,854)	95	(7,259)
b) Renting	552	613	682	2,326
c) Manufacturing Business	(284)	841	(652)	(1,051)
TOTAL	(1,351)	(5,400)	125	(5,984)
Less:				
(a) Interest	589	693	1,571	4,236
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(75)	(4,910)	(90)	(6,312)
Total Profit before Tax	(1,865)	(1,183)	(1,357)	(3,908)
Profit from Discontinued operation	-	(383)	(537)	(1,799)
Total Profit before Tax	(1,865)	(1,566)	(1,893)	(5,707)
Segment Assets	30th June 2019	31st March 2019	30th June 2018	31st March 2019
a) Telecommunications-Mobile Handset and Accessories	48,280	49,437	66,338	49,437
b) Renting Income	15,397	15,529	16,366	15,529
c) Manufacturing business	20,975	22,738	29,590	22,738
d) Retail chain stores	-	-	4,508	-
Less: Inter segment	(3,476)	(2,195)	(11,775)	(2,195)
Other unallocated assets	-	-	-	-
Total Segment Assets	81,177	85,509	105,028	85,509
Segment Liabilities	30th June 2019	31st March 2019	30th June 2018	31st March 2019
a) Telecommunications-Mobile Handset and Accessories	11,535	11,612	25,521	11,612
b) Renting Income	19,886	19,957	20,187	19,957
c) Manufacturing business	20,971	22,523	30,089	22,523
d) Retail chain stores	-	-	10,491	-
Less: Inter segment	(1,986)	(709)	(9,970)	(709)
Other unallocated liabilities	-	-	-	-
Total Segment Liabilities	50,406	53,383	76,318	53,383



Notes:

1. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other recognised accounting practices and policies to the extent applicable.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2019.
3. The Company is submitting the quarterly consolidated financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and accordingly, the consolidated figures for the corresponding quarter ended June 30, 2018 and March 31, 2019 have not been subjected to limited review/audit. However, the management has exercised due diligence to ensure that such financial results provide true and fair view of its affairs and are not subjected to limited review by auditors.
4. During the quarter, Mr. Parveen Sharma was appointed as a Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. 24th April, 2019.
5. The above financial results have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion.
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
7. The above consolidated financial results of the Company for the quarter ended 30th June, 2019 are also available on the website of the Company (www.optiemus.com), BSE Limited (www.bseindia.com) and NSEI (www.nseindia.com).

**By order of the Board
For Optiemus Infracom Limited**



**Date: 13th August, 2019
Place: Noida (U.P.)**

**Ashok Gupta
Executive Chairman
DIN: 00277434**

Limited Review Report on Quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Optimus Infracom Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Optimus Infracom Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate & joint venture for quarter ended 30th June, 2019 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2018 and 31st March, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review by us.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
4. We conducted our audit in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. We did not review the interim financial information of 5 (Five) subsidiaries included in the consolidated unaudited financial results, included in the statement, whose interim financial information reflect total revenue of Rs. 4,343 lacs for the quarter ended 30th June, 2019 and of 1 (one) associate Company, whose consolidated unaudited financial results reflect total loss of Rs. 426 lacs out of which Rs. 197 lacs included in consolidated unaudited financial results for the quarter ended 30th June, 2019. These interim financial information have been reviewed by other auditors whose report(s) has (have) been furnished to us, and our

opinion on the quarterly financial results, to the extent they have been derived from such financial results is based solely on the report of such other auditors.

6. The Statement includes the results of the following subsidiaries/Associates:

- a. FineMS Electronics Private Limited
- b. Optimus Electronics Limited
- c. Troosol Enterprises Private Limited
- d. Optimus Infracom (Singapore) Pte. Limited
- e. Win Technology
- f. Optiaux Technologies Private Limited
- g. Teleecare Network India Private Limited

7. The accompanying Statement includes the financial results of subsidiaries which reflect total revenue of Rs. 10,265 Lacs, total net loss after tax Rs 1,349 Lacs and total comprehensive loss of Rs 6 Lacs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. They also include financial results of an associate and joint venture which reflect total net loss of Rs 197 Lacs for the quarter ended June 30, 2019. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the Management of the Parent.

8. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration referred to in paragraph 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Raj & Co,
Chartered Accountants
Firm Reg. No. 016693N



Mukesh

Mukesh Goel
Partner
Membership No: 094837

Date : 13th August, 2019
Place : Noida (U.P.)
UDIN : 19094837AAAADK3521