

Ref. No. - OIL/CO/SE/2019-20/20

June 06, 2019

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:530135

Symbol: OPTIEMUS

Sub: Submission of Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31.03.2019

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today i.e. 6th June, 2019 has inter-alia approved the Audited Standalone and Consolidated Financial Results for the quarter & financial year ended 31st March, 2019.

In this regard we are enclosing herewith the following:

1. Audited Standalone & Consolidated Financial Results for the quarter and financial year ended 31st March, 2019 along with Auditor's Report thereon.
2. Declaration for unmodified opinion in terms of second proviso of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 4:30 P.M. and concluded at 11:40 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,

For Optiemus Infracom Limited


Vikas Chandra
Company Secretary & Compliance Officer
M. No.: A22263

Encl.: As Above

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P: 011-29840906 | Fax: 011-29840908

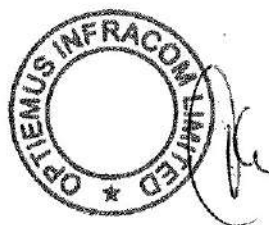
Corp. Office: Plot No.-2A, 1st Floor, Wing-A, Sector-126, Noida-201 301 (U.P.)

P: 0120-6721900-905 | www.optiemus.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

Figures in Lacs except EPS and shared data

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue					
I Revenue from Operations	6,424	11,116	29,340	40,107	61,032
II. Other Income	4,066	836	781	5,315	1,237
III. Total Revenue	10,490	11,952	30,121	45,422	62,269
IV. Expenses:					
Purchase of traded goods	4,951	12,289	12,108	34,985	35,411
(increase)/ decrease in inventories of stock-in-trade	1,640	(3,286)	6,800	(2,199)	7,372
Employee benefits expense	342	413	963	1,590	2,035
Finance costs	562	583	1,025	2,948	3,067
Depreciation and amortization expense	299	276	354	1,076	1,256
Other expenses	3,386	1,566	5,987	6,835	9,474
Total Expenses	11,180	11,841	27,238	45,235	58,615
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(690)	111	2,884	187	3,654
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(690)	111	2,884	187	3,654
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before Tax (VII-VIII)	(690)	111	2,884	187	3,654
X. Tax expense					
Current tax	(18)	26	988	233	1,299
Deferred tax (credit)	(298)	16	(5)	(241)	(43)
Adjustment of tax relating to earlier periods	(29)	2	6	(27)	(71)
XI. Profit/(loss) for the period from continuing operations (IX-X)	(345)	68	1,895	222	2,469
XII. Other Comprehensive income					
A (i) Items that will not be reclassified to Profit & Loss	(1)	1	22	16	-7
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	1	-	-	-5	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-
XIII. Total Other Comprehensive income for the period	-0	1	22	11	-7
XIV. Profit / (Loss) for the period (XI+XIII)	-345	69	1,916	233	2,462
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)
XVII. Earnings Per equity share					
(a) Basic	(0.40)	0.08	2.23	0.27	2.87
(b) Diluted	(0.40)	0.08	2.23	0.27	2.87



STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone	
	As at 31st March 2019	As at 31st March 2018
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment		
Property, plant and equipment	1,572	2,224
Other Intangible assets	358	138
Investment properties	12,001	12,275
Financial assets		
Investments	7,174	6,485
Loans	1,017	1,170
Other financial assets	677	-
Deferred tax assets (net)	1,181	939
Other non-current assets	3,411	3,462
Current assets		
Inventories	3,584	1,385
Financial assets		
Investments	75	72
Trade receivables	18,723	18,362
Cash and cash equivalents	1,654	2,925
Bank balances other than cash and cash equivalents	1,573	2,205
Loans	5,530	6,511
Other financial assets	25	304
Current tax assets (net)	495	351
Other current assets	5,415	5,376
TOTAL	64,465	64,183
Equity and liabilities		
Equity		
Equity share capital	8,581	8,581
Other equity	24,763	24,530
Total equity		
Non-current liabilities		
Financial liabilities		
Borrowings	19,002	20,276
Other financial liabilities	-	-
Provisions	61	59
Other non-current liabilities		
Current liabilities		
Financial liabilities		
Borrowings	4,107	4,417
Trade payables	5,469	3,014
Other financial liabilities	1,705	855
Other current liabilities	777	1,568
Provisions	-	-
Current tax liabilities (net)	-	883
TOTAL	64,465	64,183



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Standalone				
	For the quarter ended 31st March 2019	For the quarter ended 31st December 2018	For the quarter ended 31st March 2018	For the year ended 31st March 2019	For the year ended 31st March 2018
Segment Revenue					
a) Telecommunications-Mobile Handset and Accessories	5,615	10,190	28,514	36,524	57,432
b) Renting Income	809	926	826	3,583	3,600
Total	6,424	11,116	29,340	40,107	61,032
Less: Inter Segment Revenue					
Net Sales/Income From Operations	6,424	11,116	29,340	40,107	61,032
Segment Results					
Profit before Interest & Tax					
a) Telecommunications-Mobile Handset and Accessories	(5,149)	(723)	2,461	(4,505)	3,104
b) Renting	613	581	667	2,326	2,380
TOTAL	(4,193)	(142)	3,128	(2,179)	5,484
Less:					
(a) Interest	562	583	1,025	2,948	3,067
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(4,066)	(836)	(781)	(5,315)	(1,237)
Total Profit before Tax from Continuing operation	(690)	111	2,884	187	3,654
Segment Assets			Standalone		
			As at 31st March 2019	As at 31st March 2018	
a) Telecommunications-Mobile Handset and Accessories			48,936	50,058	
b) Renting Income			15,529	14,125	
Less: Inter segment					
Other unallocated assets					
Total Segment Assets			64,465	64,183	
Segment Liabilities			Standalone		
			As at 31st March 2019	As at 31st March 2018	
a) Telecommunications-Mobile Handset and Accessories			11,164	10,533	
b) Renting Income			19,957	20,538	
Less: Inter segment					
Other unallocated liabilities					
Total Segment Liabilities			31,121	31,071	



Notes:

1. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI circular dated July 05, 2016 and other recognised accounting practices and policies to the extent applicable.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th June, 2019.
3. The above financial results have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion.
4. The figures of last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended 31st March, 2019 and the published year to date figures upto third quarter i.e. 31st December 2018 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
5. During the quarter, the equity stake of the Company in Teleecare Network India Private Limited ("Teleecare"), subsidiary company, has been reduced due to non-subscription of additional equity shares offered by Teleecare under right issue, by virtue of which Teleecare has been ceased to be a subsidiary company and become an associate company of Optimus Infracom Limited with effect from 22nd March, 2019 as per the provisions of Section 2 (6) of the Companies Act, 2013.
6. Due to cessation of Teleecare Network India Private Limited ("Teleecare") as subsidiary company, the 4 (four) subsidiaries of Teleecare viz. International Value Retail Private Limited, MPS Telecom Retail Private Limited, GDN Enterprises Private Limited, Teleecare Network (BD) Private Limited and 1 (One) associate company of Teleecare viz. Travancore Marketing Private Limited have also been ceased to be step down subsidiaries & associate of the Company.
7. The Company had entered into agreement with Blackberry Limited for providing licensing and software services w.e.f. July 1, 2017. Under the said agreement, the Company is required to pay a minimum guarantee royalty fee against which the company has received a demand of USD 4.29 million till 31st March 2019 out of which only USD 1.5 million paid. However, the management has disputed the payment of royalty on account of delay in launch of Blackberry handsets due to the fault on part of Blackberry and out of USD 4.29 million, USD 0.72 million has recognized royalty expense till 31st March 2019. The balance amount is under dispute and has not been recognized as expense during the period.
8. Other income and other expenses includes towards increase of fair value of investment in the shares of subsidiaries /associates and decrease of fair value of investment in the shares of subsidiaries /associates respectively
9. During the year, the Company has lost control in one of its subsidiaries, Teleecare Network India Private Limited ("Teleecare") on 22.03.2019. The shareholding of Optimus Infracom has come down from 53.47% to 46.22% and in turn, the Company has recognized investment in Teleecare as investment in Associate Company. Therefore, the Company has valued the investment in Teleecare at fair value, on the basis of independent valuation obtained, in accordance with Ind AS 110 as on 22.03.2019, which was Rs. 5,145 lacs and recognised gain of Rs. 1,667 lacs.
10. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
11. The audited standalone & consolidated financial results of the Company for the quarter & financial year ended on 31st March, 2019 are also available on website of the Company (www.optimus.com) and BSE Limited (www.bseindia.com) and NSEI (www.nseindia.com)

By order of the Board
For Optimus Infracom Limited



Date of Signing: 6th June 2019
Place: Noida (U.P.)

Ashok Gupta
Executive Chairman
DIN: 00277434

Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Optimus Infracom Limited

We have audited the accompanying annual standalone financial results ("the financial results") of Optimus Infracom Limited ("the Company") for the year ended 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the period from April 1, 2018 to March 31, 2019.



We draw attention to Note 7 of the financial statements, which describes the dispute with Blackberry Limited in relation payment of royalty. Our opinion is not modified in respect of this matter.

For Mukesh Raj & Co
Chartered Accountants
Firm Regn No. 016693N



Mukesh Goel
Partner

Membership Number: 094837

Place of Signing: Noida

Date: 06/06/2019

Optiemus Infracom Limited
 Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110 024
 CIN: L64200DL1993PLC054086

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

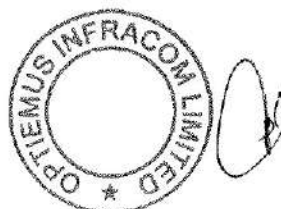
Figures in Lacs except EPS and shared data

Particulars	Consolidated	
	31st March 2019	31st March 2018
	(Audited)	(Audited)
Revenue		
I Revenue from Operations	119,597	72,237
II. Other Income	6,312	1,612
III. Total Revenue	125,909	73,849
IV. Expenses:		
Cost of raw material consumed	82,613	17,641
Purchase of traded goods	19,416	28,723
(Increase)/ decrease in inventories of stock-in-trade	4,466	7,400
Excise duty on sales		28
Employee benefits expense	5,750	3,413
Finance costs	4,236	3,310
Depreciation and amortization expense	1,720	1,586
Other expenses	11,530	9,507
Total Expenses	129,731	71,608
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(3,822)	2,241
VI. Exceptional Items	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(3,822)	2,241
VIII. Profit/(Loss) from associates and Joint Venture	(86)	0
IX. Profit before Tax (VII-VIII)	(3,908)	2,241
X. Tax expense		
Current tax	233	1,301
Deferred tax (credit)	121	(608)
Adjustment of tax relating to earlier periods	(121)	(81)
XI. Profit/(loss) for the period from continuing operations (IX-X)	(4,141)	1,629
XII. Profit/(loss) for the period from discontinuing operations		
Profit/(loss) before tax for the year from discontinuing operations	(1,799)	(240)
Tax expenses from discontinued operation	-	-
Profit/(loss) for the period from discontinuing operations	(1,799)	(240)
XIII. Other Comprehensive Income		
A (i) Items that will not be reclassified to Profit & Loss	(239)	(7)
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	(5)	-
B (i) Items that will be reclassified to Profit & Loss	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-
XIV. Total Other Comprehensive income for the period	(244)	(7)
XV. Profit / (Loss) for the period (XI+XII+XIV)	(6,184)	1,382
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)
XVI. Earnings Per equity share		
(a) Basic	(7.21)	1.61
(b) Diluted	(7.21)	1.61



STATEMENT OF ASSETS AND LIABILITIES

Particulars	Consolidated	
	As at 31st March 2019	As at 31st March 2018
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment		
Property, plant and equipment	3,477	5,736
Capital Work in progress	100	
Goodwill	47	4,182
Other Intangible assets	392	411
Investment properties	12,001	12,275
Financial assets		
Investments	5,543	858
Loans	1,105	2,245
Other financial assets	743	390
Deferred tax assets (net)	1,609	1,730
Other non-current assets	3,411	3,463
Current assets		
Inventories	6,118	15,655
Financial assets		
Investments	75	72
Trade receivables	34,815	20,432
Cash and cash equivalents	1,707	6,385
Bank balances other than cash and cash equivalents	1,573	3,771
Loans	5,436	10,350
Other financial assets	26	523
Current tax assets (net)	508	386
Other current assets	6,823	11,746
TOTAL	85,509	100,612
Equity and liabilities		
Equity		
Equity share capital	8,581	8,581
Other equity	23,543	22,482
Total equity		
Minority Interest	3	-456
Non-current liabilities		
Financial liabilities		
Borrowings	19,986	24,318
Other financial liabilities	-	22
Provisions	106	243
Other non-current liabilities	-	49
Current liabilities		
Financial liabilities		
Borrowings	4,883	13,987
Trade payables	22,886	22,559
Other financial liabilities	2,944	4,012
Other current liabilities	2,574	3,886
Provisions	0	3
Current tax liabilities (net)	3	926
TOTAL	85,509	100,612



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Consolidated	
	For the year ended 31st March 2019	For the year ended 31st March 2018
Segment Revenue		
a) Telecommunications-Mobile Handset and Accessories	36,100	57,432
b) Renting Income	3,583	3,600
c) Manufacturing Business	92,125	17,791
d) others	-	310
Total	131,807	79,133
Less: Inter Segment Revenue	(12,210)	(5,896)
Net Sales/Income From Operations	119,597	72,237
Segment Results		
Profit before Interest & Tax		
a) Telecommunications-Mobile Handset and Accessories	(7,259)	3,104
b) Renting	2,326	2,380
c) Manufacturing Business	(1,051)	(1,991)
d) others	-	446
TOTAL	(5,984)	3,939
Less:		
(a) Interest	4,236	3,310
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(6,312)	(1,612)
Total Profit before Tax from Continuing operation	(3,908)	2,241
Profit from Discontinuing operation		
a) Mobile Retail Store chain	(1,799)	(240)
Total Profit before Tax	(5,707)	2,001
Segment Assets	Consolidated	
	For the year ended 31st March 2019	For the year ended 31st March 2018
a) Telecommunications-Mobile Handset and Accessories	49,437	79,734
b) Renting Income	15,529	14,125
c) Manufacturing Business	22,738	15,915
d) Retail chan stores	-	4,901
d) others	-	160
Less: Inter segment	(2,195)	(14,223)
Other unallocated assets		
Total Segment Assets	85,509	100,612

Segment Liabilities	Consolidated	
	For the year ended 31st March 2019	For the year ended 31st March 2018
a) Telecommunications-Mobile Handset and Accessories	11,612	31,366
b) Renting Income	19,957	20,538
c) Manufacturing Business	22,523	15,272
d) Retail chan stores	-	15,209
d) others	-	11
Less: Inter segment	(709)	(12,392)
Other unallocated liabilities		
Total Segment Liabilities	53,383	70,004

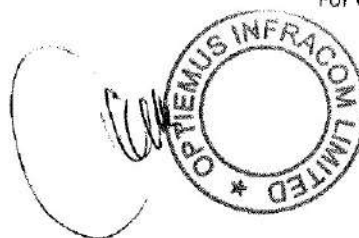


Notes:

1. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI circular dated July 05, 2016 and other recognised accounting practices and policies to the extent applicable.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th June, 2019.
3. The above financial results have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion.
4. During the quarter, the equity stake of the Company in Teleecare Network India Private Limited ("Teleecare"), subsidiary company, has been reduced due to non-subscription of additional equity shares offered by Teleecare under right issue, by virtue of which Teleecare has been ceased to be a subsidiary company and become an associate company of Optiemus infracom Limited with effect from 22nd March, 2019 as per the provisions of Section 2 (6) of the Companies Act, 2013.
5. Due to cessation of Teleecare Network India Private Limited ("Teleecare") as subsidiary company, the 4 (four) subsidiaries of Teleecare viz. International Value Retail Private Limited, MPS Telecom Retail Private Limited, GDN Enterprises Private Limited, Teleecare Network (BD) Private Limited and 1 (One) associate company of Teleecare viz. Travancore Marketing Private Limited have also been ceased to be step down subsidiaries & associate of the Company.
6. The Company had entered into agreement with Blackberry Limited for providing licensing and software services w.e.f. July 1, 2017. Under the said agreement, the Company is required to pay a minimum guarantee royalty fee against which the company has received a demand of USD 4.29 million till 31st March 2019 out of which only USD 1.5 million paid. However, the management has disputed the payment of royalty on account of delay in launch of Blackberry handsets due to the fault on part of Blackberry and out of USD 4.29 million, USD 0.72 million has recognized royalty expense till 31st March 2019. The balance amount is under dispute and has not been recognized as expense during the period.
7. Other income and other expenses Includes towards increase of fair value of investment in the shares of subsidiaries /associates and decrease of fair value of investment in the shares of subsidiaries /associates respectively
8. During the year, the Company has lost control in one of its subsidiaries, Teleecare Network India Private Limited ("Teleecare") on 22.03.2019. The shareholding of Optiemus Infracom has come down from 53.47% to 46.22% and in turn, the Company has recognized investment in Teleecare as investment in Associate Company. Therefore, the Company has valued the investment in Teleecare at fair value, on the basis of independent valuation obtained, in accordance with Ind AS 110 as on 22.03.2019, which was Rs. 5,145 lacs and recognised gain of Rs. 1,667 lacs.
9. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

By order of the Board
For Optiemus Infracom Limited

Date of Signing: 6th June 2019
Place: Noida (U.P.)



Ashok Gupta
Ashok Gupta
Executive Chairman
DIN: 00277434

**Auditor's Report on Consolidated Results of the Company pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors
Optimus Infracom Limited

We have audited the accompanying Statement of consolidated financial results ("the financial results") of Optimus Infracom Limited ("the Company") for the year ended 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 5 (Five) subsidiaries included in the consolidated financial Year end results, whose consolidated financial statements reflect total assets of Rs. 22,910 lacs as at 31st March 2019, and the total revenue of Rs. 62,346 lacs as at the year ended 31st March, 2019 and of 1 (one) associate Company, whose consolidated financial statements reflect total loss of Rs. 7,464 lacs included in consolidated financial results as at the year ended 31st March 2019. These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the financial results of the following subsidiary/step down subsidiary/associate entities;
 - a. FineMS Electronics Private Limited
 - b. Optimus Electronics Limited
 - c. Troosol Enterprises Private Limited
 - d. Optimus Infracom (Singapore) Pte. Limited



- e. Win Technology
- f. Optiaux Technologies private limited
- g. Teleecare Network India Pvt. Ltd.

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit, other comprehensive income and other financial information for the quarter ended March 31st, 2019 as well as the consolidated year to date results for the period from April 1, 2018 to March 31, 2019.

We draw attention to Note 6 of the financial statements, which describes the dispute with Blackberry Limited in relation payment of royalty. Our opinion is not modified in respect of this matter.

For Mukesh Raj & Co
Chartered Accountants
Firm Regn No. 016693N



Mukesh Goel
Partner



Membership Number: 094837

Place of Signing: Noida
Date: 06/06/2019

Declaration for Audit Report with unmodified opinion for Standalone & Consolidated Financial Results for the quarter and financial year ended 31st March, 2019

Pursuant to the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/s. Mukesh Raj & Co, Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended March 31, 2019.

For Optiemus Infracom Limited



Ashok Gupta
Executive Chairman

Date: 06th June, 2019

Place: Noida (U.P.)

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

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