## onmobile

To
Department of Corporate Services, BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 532944

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Scrip Code: ONMOBILE

Dear Sir/Madam,

## Sub: Outcome of the Board Meeting

This is with reference to our letter dated July 11, 2022 informing about the Board meeting scheduled on August 03, 2022.

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Wednesday, August 03, 2022 in Bangalore, through Zoom Video conference has inter alia,

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IndAS for the quarter ended June 30, 2022. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors is enclosed herewith.
2. Recommended, the re-appointment of BSR \& Co. LLP, Chartered Accountants (Firm registration No. 101248W/W-100022) as the Statutory Auditors of the Company for second term of five consecutive years from the conclusion of the $22^{\text {nd }}$ Annual General Meeting to be held in the year 2022 till the conclusion of the $27^{\text {th }}$ Annual General Meeting to be held in the year 2027, subject to approval of shareholders of the Company.

The Meeting of Board of Directors of the Company commenced at 7.30 p.m. IST and concluded at 11.00 p.m. IST.

Request you to please take the same on record.
Thanking you,
Yours sincerely,
For OnMobile Global Limited
P.V. veneprasad

P V Varaprasad


Company Secretary
Encl: ada

Statement of unaudited standalone financial results for the quarter ended June 30, 2022

\begin{tabular}{|c|c|c|c|c|c|}
\hline \& \& \& \& ount in Rs Millions \& ept data per share \\
\hline \multirow[b]{3}{*}{\[
\begin{aligned}
\& \mathrm{Sl} . \\
\& \mathrm{No}
\end{aligned}
\]} \& \& \multicolumn{3}{|c|}{Quarter ended} \& \multirow[t]{2}{*}{Year Ended
March 31, 2022} \\
\hline \& \multirow[b]{2}{*}{Particulars} \& June 30, 2022 \& March 31, 2022 \& June 30, 2021 \& \\
\hline \& \& (Unaudited) \& \begin{tabular}{l}
(Audited) \\
(Refer Note 5)
\end{tabular} \& (Unaudited) \& (Audited) \\
\hline \multirow[t]{2}{*}{1} \& \multirow[t]{2}{*}{\begin{tabular}{l}
Revenue from Operations \\
Mobile entertainment services Other income (Net) \\
Total Income
\end{tabular}} \& \[
\begin{array}{r}
543.06 \\
16.84 \\
\hline
\end{array}
\] \& \[
\begin{array}{r}
494.90 \\
139.84 \\
\hline
\end{array}
\] \& \[
\begin{array}{r}
482.60 \\
44.73 \\
\hline
\end{array}
\] \& \[
\begin{array}{r}
1,981.93 \\
194.37 \\
\hline
\end{array}
\] \\
\hline \& \& 559.90 \& 634.74 \& 527.33 \& 2,176.30 \\
\hline \multirow[t]{3}{*}{2} \& Expenses \& \& \& \& \\
\hline \& \begin{tabular}{l}
(a) Content fee and royalty \\
(b) Contest expenses \\
(c) Cost of software licenses and others \\
(d) Employee benefits expense \\
(e) Finance costs \\
(f) Depreciation and amortisation expenses \\
(g) Other expenses
\end{tabular} \& \[
\begin{array}{r}
67.18 \\
17.90 \\
32.11 \\
238.96 \\
1.21 \\
14.23 \\
180.85 \\
\hline
\end{array}
\] \& \[
\begin{array}{r}
39.40 \\
16.21 \\
16.50 \\
204.46 \\
1.27 \\
14.43 \\
244.81 \\
\hline
\end{array}
\] \& \[
\begin{array}{r}
34.61 \\
10.59 \\
21.28 \\
207.17 \\
1.44 \\
15.48 \\
100.24
\end{array}
\] \& \[
\begin{array}{r}
129.99 \\
47.69 \\
96.18 \\
898.00 \\
5.43 \\
60.74 \\
619.85
\end{array}
\] \\
\hline \& Total expenses \& 552.44 \& 537.08 \& 390.81 \& 1,857.88 \\
\hline 3 \& Profit before tax and exceptional items (1-2) \& 7.46 \& 97.66 \& 136.52 \& 318.42 \\
\hline 4 \& Exceptional items (Refer Note 4) \& - \& (51.35) \& - \& (51.35) \\
\hline 5 \& Profit before tax (3-4) \& 7.46 \& 46.31 \& 136.52 \& 267.07 \\
\hline \multirow[t]{2}{*}{6} \& \multirow[t]{2}{*}{\begin{tabular}{l}
Tax expense: \\
(a) Current tax \\
(b) Deferred tax \\
Total tax
\end{tabular}} \& \[
\begin{aligned}
\& 2.82 \\
\& 0.98 \\
\& \hline
\end{aligned}
\] \& \[
\begin{aligned}
\& 10.87 \\
\& 19.29
\end{aligned}
\] \& \[
\begin{array}{r}
40.31 \\
4.53
\end{array}
\] \& \[
\begin{aligned}
\& 86.16 \\
\& 24.56 \\
\& \hline
\end{aligned}
\] \\
\hline \& \& 3.80 \& 30.16 \& 44.84 \& 110.72 \\
\hline 7 \& Profit for the period/ year (5-6) \& 3.66 \& 16.15 \& 91.68 \& 156.35 \\
\hline \multirow[t]{3}{*}{8} \& Other comprehensive income \& \& \& \& \\
\hline \& \begin{tabular}{l}
A. (i) Items that will not be reclassified to profit or loss (Refer Note 7) \\
(ii) Income tax relating to items that will not be reclassified to profit or loss \\
B. (i) Items that will be reclassified to profit or loss \\
(ii) Income tax relating to items that will be reclassified to profit or loss
\end{tabular} \& \[
\begin{gathered}
4.18 \\
\\
(1.22) \\
(3.28) \\
\\
0.48 \\
\hline
\end{gathered}
\] \& \[
\begin{gathered}
5.25 \\
\\
0.07 \\
0.78 \\
\\
(0.98) \\
\hline
\end{gathered}
\] \& 3.84

$(1.12)$

$(0.72)$ \& | 197.56 |
| :--- |
| (46.14) |
| 2.89 |
| (0.18) | <br>

\hline \& Other comprehensive income \& 0.16 \& 5.12 \& 2.00 \& 154.13 <br>
\hline 9 \& Total comprehensive income for the period/ year (7+8) \& 3.82 \& 21.27 \& 93.68 \& 310.48 <br>

\hline \multirow[t]{2}{*}{\[
$$
\begin{aligned}
& 10 \\
& 11 \\
& 12
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{| Paid up equity share capital (Face value of Rs 10/- each) |
| :--- |
| Other equity |
| Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022) |
| (a) Basic |
| (b) Diluted |
| See accompanying notes to the financial results |} \& 1,056.42 \& 1,056.02 \& 1,048.04 \& \[

$$
\begin{array}{r}
1,056.02 \\
6,178.77 \\
\hline
\end{array}
$$
\] <br>

\hline \& \& $$
\begin{aligned}
& 0.03 \\
& 0.03
\end{aligned}
$$ \& \[

$$
\begin{aligned}
& 0.15 \\
& 0.15
\end{aligned}
$$

\] \& \[

$$
\begin{aligned}
& 0.88 \\
& 0.86
\end{aligned}
$$

\] \& \[

$$
\begin{aligned}
& 1.49 \\
& 1.47
\end{aligned}
$$
\] <br>

\hline
\end{tabular}

Notes:
1 The unaudited standalone results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 3,2022 . The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.
2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

3 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108"Operating Segments".

4 Exceptional item for the quarter and year ended March 31, 2022 pertains to amount recorded towards impairment of investment in wholly owned subsidiaries.
5 The figures for the 3 months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6 With effect from the quarter ended December 31, 2021, the Company has reported its results in Indian Rupees "Millions". Until quarter ended September 30, 2021, the Company had reported its results in Indian Rupees "Lakhs". Pursuant to such change, all comparative numbers have been presented in Indian Rupees millions and have been rounded off to two decimal places.
7 Other Comprehensive Income for the year ended March 31, 2022, includes fair value gain of Rs. 195.49 million in respect of the Tech4billion Media Private Limited ("Chingari"), a Company involved in providing end users a video sharing social media platform, in accordance with the requirements of Ind AS 109 Financial Instruments.

8 The Company had declared dividend of Rs. 1.50 per share amounting to Rs. 157.94 million towards final dividend for the year ended March 31 , 2021 , as approved by the shareholders in the Annual General Meeting held on September 29, 2021. The Company paid off the dividend in the month of October 2021.
9 Prior period/year figures have been reclassified wherever required to confirm to the classification of the current period/year.

For and on behalf of Board of Directors of Onmobile Global Limited


François-Charles Sirois
Executive Chairman
Place: Montreal, Canada
Date: August 3, 2022

# B S R \& Co. LLP 

Limited Review Report on unaudited standalone financial results of Onmobile Global Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

## To the Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onmobile Global Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R \& Co. LLP Chartered Accountants Firm's Registration No.: 101248W/W-100022
 Partner
Membership No.: 079893
UDIN:22079893AOEYMT8241

Statement of unaudited consolidated financial results for the quarter ended June 30, 2022

|  |  | Amount in Rs Millions except data per share |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Quarter ended |  |  | Year ended |
| Sl. No | Particulars | June 30, 2022 (Unaudited) | March 31, 2022 <br> (Audited) <br> (Refer Note 9 ) | June 30, 2021 (Unaudited) | March 31, 2022 <br> (Audited) |
| 2 | Revenue from Operations <br> Mobile entertainment services Other income (net) <br> Total Income | $\begin{array}{r} 1,351.28 \\ 6.04 \\ \hline \end{array}$ | $\begin{array}{r} 1,271.58 \\ 11.97 \\ \hline \end{array}$ | $\begin{array}{r} 1,287.71 \\ 36.01 \\ \hline \end{array}$ | $\begin{array}{r} 5,195.44 \\ 72.12 \\ \hline \end{array}$ |
|  |  | 1,357.32 | 1,283.55 | 1,323.72 | 5,267.56 |
|  | Expenses <br> (a) Content fee and royalty <br> (b) Contest expenses <br> (c) Cost of software licenses and others <br> (d) Employee benefits expenses <br> (e) Finance costs <br> (f) Depreciation and amortisation expenses <br> (g) Other expenses <br> Total expenses | $\begin{array}{r} 643.28 \\ 17.90 \\ 37.83 \\ 320.67 \\ 1.98 \\ 24.77 \\ 255.43 \\ \hline \end{array}$ | 621.63 <br> 16.69 <br> 15.94 <br> 278.16 <br> 2.04 <br> 25.23 <br> 252.59 | $\begin{array}{r} 636.50 \\ 10.73 \\ 25.08 \\ 300.11 \\ 1.53 \\ 26.50 \\ 172.54 \\ \hline \end{array}$ | $\begin{array}{r} 2,530.17 \\ 48.72 \\ 112.03 \\ 1,230.64 \\ 7.48 \\ 103.72 \\ 821.54 \\ \hline \end{array}$ |
|  |  | 1,301.86 | 1,212.28 | 1,172.99 | 4,854.30 |
| 3 | Profit before share of profit/(loss) of associates, exceptional items and tax (1-2) | 55.46 | 71.27 | 150.73 | 413.26 |
| 4 | Share of profit/(loss) of associates | - | - | (0.60) | 1.04 |
| 5 | Profit before tax and exceptional items (3+4) | 55.46 | 71.27 | 150.13 | 414.30 |
| 6 | Exceptional items - net (refer note 5 and 6) | - | - | 73.22 | 57.22 |
| 7 | Profit before tax (5+6) | 55.46 | 71.27 | 223.35 | 471.52 |
| 8 | Tax expense <br> (a) Current tax <br> (b) Earlier year provision <br> (c) Deferred tax <br> Total tax | 11.05 <br> - <br> 3.20 <br> $\mathbf{1 4 . 2 5}$ | $\begin{gathered} 23.37 \\ (12.90) \\ 14.13 \\ \hline \mathbf{2 4 . 6 0} \end{gathered}$ | 51.10 <br> - <br> 8.20 <br> $\mathbf{5 9 . 3 0}$ | $\begin{gathered} 132.47 \\ (12.90) \\ 27.39 \\ \hline \mathbf{1 4 6 . 9 6} \end{gathered}$ |
| 9 | Profit for the period / year (7-8) | 41.21 | 46.67 | 164.05 | 324.56 |
| 10 | Other comprehensive income <br> A. (i) Items that will not be reclassified to profit or loss <br> (Refer Note 7) <br> (ii) Income tax relating to items that will not be reclassified to profit or loss <br> B. (i) Items that will be reclassified to profit or loss <br> (ii) Income tax relating to items that will be reclassified to profit or loss | $\begin{array}{r} 4.18 \\ (1.22) \\ 49.31 \\ 0.48 \end{array}$ | $\begin{array}{r} 5.25 \\ 0.07 \\ (26.13) \\ (0.98) \end{array}$ | 3.83 (1.12) 7.12 | $\begin{array}{r} 197.56 \\ (46.14) \\ (118.96) \\ (0.18) \end{array}$ |
|  | Other comprehensive income | 52.75 | (21.79) | 9.83 | 32.28 |
| 11 | Total comprehensive income for the period/ year (9+10) | 93.96 | 24.88 | 173.88 | 356.84 |
| 12 | Profit attributable to: <br> Owners of the Company <br> Non-controlling interests* | 41.21 | 46.67 | 164.05 | 324.56 |
|  |  | 41.21 | 46.67 | 164.05 | 324.56 |
| 13 | Total comprehensive income attributable to: <br> Owners of the Company <br> Non-controlling interests* | $\begin{gathered} 52.75 \\ - \\ \hline \mathbf{5 2 . 7 5} \end{gathered}$ | (21.79) - (21.79) | 9.83 - 9.83 | 32.28 <br> - <br> 2.28 |
| $\begin{aligned} & 14 \\ & 15 \\ & 16 \end{aligned}$ | Paid up equity share capital (Face value of Rs 10/- each) <br> Other equity <br> Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022) <br> (a) Basic <br> (b) Diluted <br> See accompanying notes to the financial results | 1,056.42 | 1,056.02 | 1,048.00 | $\begin{aligned} & 1,056.02 \\ & 5,471.86 \end{aligned}$ |
|  |  | $\begin{aligned} & 0.39 \\ & 0.38 \end{aligned}$ | $\begin{aligned} & 0.43 \\ & 0.44 \end{aligned}$ | $\begin{aligned} & 1.57 \\ & 1.54 \end{aligned}$ | $\begin{aligned} & 3.08 \\ & 3.05 \end{aligned}$ |

[^0]1 (a) The consolidated results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 3, 2022. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.
(b) Key numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2022 are as under:

|  | Amount in Rs. |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Quarter ended |  | Year Ended |
| Particulars | June 30, 2022 (Unaudited) | March 31, 2022 (Audited) | $\begin{gathered} \text { June 30, } 2021 \\ \text { (Unaudited) } \end{gathered}$ | March 31, 2022 <br> (Audited) |
| Total Income | 559.90 | 634.74 | 527.33 | 2,176.30 |
| Profit before Tax | 7.46 | 97.66 | 136.52 | 318.42 |
| Net Profit after Tax | 3.66 | 16.15 | 91.68 | 156.35 |

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., Appland AB, OnMobile S.A., OnMobile USA LLC, Servicios De Telefonia OnMobile SA DE CV, OnMobile Global SA (Liquidated on December 29, 2021), OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited (Liquidated on April 11, 2022), OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira), OnMobile Live Inc., 2dayUK Limited., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited (Incorporated on November 29, 2021), OnMobile Bangladesh Technologies Private Limited, OnMobile Latam Holding (Liquidated on March 17, 2022), S.L, 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate, Mobile Voice Konnect Private Limited.
4 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
5 During the year ended March 31, 2021, the Company had renegotiated and amended the payment terms and parameters of the earnout payable towards acquisition of Appland AB ("Appland"). Based on the amended agreeement, which was valid till June 30, 2021, the earn out liability had been capped at Rs. 73.22 million (USD 1 million).
During the quarter ended June 31, 2021, since Appland was not able to achieve the amended parameters and upon expiry of the term of the amended agreement, the management had concluded that no further payment would be made against the earnout liability and accordingly, the amount of Rs. 73.22 million had been reversed and disclosed as an exceptional item.
6 On May 22, 2020, OnMobile Global Solutions Canada Ltd. ("OnMobile Canada"), one of the subsidiaries of the Company, had acquired a $25 \%$ voting interest in Technologies Rob0 Inc. ("Rob0"), a Company that offers AI-powered visual retention analytics for video game developers for a total consideration of CAD 1 million (Rs. 54.26 million). The Group had accounted for this investment as an equity accounted associate. Further, the Group had done the fair valuation of the option as at March 31, 2021 and recognised an amount of Rs 18.47 million as Derivative asset as a current financial asset.
During the year ended March 31, 2022 OnMobile Canada had acquired 100\% equity interest in 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) ("Les Productions"), the parent company of Rob0, vide Share Purchase Agreement ('SPA') dated August 1, 2021 for a total consideration of CAD 2 million (Rs. 119.20 million). The said transaction falls under the purview of Ind AS 103 Business Combination, the relevant accounting of which had been included in these results. On account of this transaction, OnMobile Canada and ultimately, OnMobile Global Limited had gained control over both Les Productions and Rob0. Rob0 acquisition was a step up acquisition and accordingly, as at August 1, 2021, the investment held in associate (Rob0) had been fair valued. Further, the Company had not exercised the option to acquire the balance $25 \%$ of Rob0 and the derivative asset had been written off. The net impact of this transaction amounting to Rs. 16 million has been shown as exceptional item in profit and loss account.
7 Other Comprehensive Income for the year ended March 31, 2022, includes fair value gain of Rs. 195.49 million in respect of the Tech4billion Media Private Limited ("Chingari"), a Company involved in providing end users a video sharing social media platform, in accordance with the requirements of Ind AS 109 Financial Instruments.
8 The Company had declared dividend of Rs. 1.50 per share amounting to Rs. 157.94 million towards final dividend for the year ended March 31 , 2021, as approved by the shareholders in the Annual General Meeting held on September 29, 2021. The Company paid off the dividend in the month of October 2021.
9 The figures for the 3 months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

10 With effect from the quarter ended December 31, 2021, the Company has reported its results in Indian Rupees "Millions". Untill quarter ended September 30, 2021, the Company had reported its results in Indian Rupees "Lakhs". Pursuant to such change, all comparative numbers have been presented in Indian Rupees millions and have been rounded off to two decimal places.

11 Prior period/year figures have been reclassified wherever required to confirm to the classification of the current period/year.
For and on behalf of Board of Directors of Onmobile Global Limited


Erançois-Charles Sirois
Executive Chairman

Place: Montreal, Canada
Date: August 3, 2022

Embassy Golf Links Business Park, Pebble Beach, B Block, $3^{\text {rd }}$ Floor, No. 13/2, Off Intermediate Ring Road. Bengaluru-560 071 India

Telephone: + 918046823000
Fax. +918046823999

Limited Review Report on unaudited consolidated financial results of Onmobile Global Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## To the Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onmobile Global Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
a. OnMobile Singapore Pte Limited
b. OnMobile Europe B.V.
c. Appland $A B$
d. OnMobile S.A.
e. OnMobile USA LLC

## f. Servicios De Telefonia OnMobile SA DE CV

g. OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda
h. OnMobile DE Venezuela C.A
i. OnMobile Global for Telecommunication Services
j. OnMobile Senegal SARL
k. OnMobile Uruguay S.A.

1. OnMobile Bangladesh Private Limited
m. OnMobile Mali SARL

## B S R \& Co. LLP

n. OnMobile Kenya Telecom Limited
o. OnMobile Telecom Limited
p. OnMobile Global Spain S.L.U
q. OnMobile Costa Rica OBCR SA.
r. OnMobile Uganda Limited
s. OnMobile Zambia Telecom Limited
t. OnMobile Madagascar Telecom Limited
u. OnMobile Rwanda Telecom Limited
v. OnMobile Nigeria Telecom Limited
w. OnMobile Tanzania Telecom Limited
x. OnMobile Ghana Telecom Limited
y. OnMobile Telecom (SL) Limited
z. OnMobile Global Solutions Canada Limited
aa. OnMobile Global Italy S.R.L
bb. Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
cc. Onmobile Telecom Burkina Faso, SARL
dd. OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira)
ee. OnMobile Live Inc.

## ff. 2dayUK Limited

9g. OnMobile Global Limited Columbia S.A.S.
hh. OnMobile Global South Africa (PTY) LTD
ii. OnMobile South Africa Technologies (PTY) Limited
ij. OnMobile Bangladesh Technologies Private Limited
kk. 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.)
II. Technologies Rob0 Inc
mm . Mobile Voice Konnect Private Limited.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R \& Co. LLP
Chartered Accountants
Firm's Registration No.:101248W/W-100022


Partner

## Bengaluru

Membership No.: 079893
03 August 2022
UDIN:22079893AOEYOY4609


[^0]:    *Amount is less than Rs Million

