

OMKAR OVERSEAS LIMITED

(CIN: L51909GJ1994PLC023680)

REGD. OFFICE:

304, Shoppers Plaza-V, Govt Servant
Co-Op Hsg Soc, Opp. Municipal Market,
C.G. Road, Navrangpura, Ahmedabad –
380 009.

Phone: +91 99257 46030

Website: <http://www.omkaroverseasltd.com/>

Email: omkaroverseas212@gmail.com

Date: November 06, 2023

To,
Listing And Compliance Department
Bombay Stock Exchange Limited
P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for approval of Unaudited Financial Results.
REF: Omkar Overseas Limited (Scrip Code: 531496)**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e., on Monday, November 06, 2023, from 2:00 p.m. to 04:50 p.m. at the Registered Office of the Company, inter alia, has:

- Considered and approved the unaudited standalone Financial Results for the Quarter and half year ended September 30, 2023, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your records.

Thanking You,

Yours faithfully,

FOR, OMKAR OVERSEAS LIMITED

PARUL KAMLESHBHAI JOSHI
WHOLETIME DIRECTOR
DIN: 06370561

Enclosure:

- 1. Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2023**
- 2. Limited Review Reports**



Limited Review Report on quarterly Standalone Financial Results of OMKAR OVERSEAS LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the quarter ended September 30, 2023

To

The Board of Directors

OMKAR OVERSEAS LIMITED

304, SHOPPERS PLAZA-V, GOVT SERVANT CO-OP HSG SOC,

OPP. MUNICIPAL MARKET, C.G. ROAD,

NAVRANGPURA – AHMEDABAD 380009.

GUJARAT

I have reviewed the accompanying statement of unaudited standalone financial results of OMKAR OVERSEAS LIMITED, having registered office situated at 304, SHOPPERS PLAZA-V, GOVT SERVANT CO-OP HSG SOC, OPP. MUNICIPAL MARKET, C.G. ROAD, NAVRANGPURA – AHMEDABAD 380009 for the quarter ended on September 30, 2023. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been prepared and approved by the Board of Directors in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 06.11.2023

For N.S. Nanavati & Co.

Chartered Accountants

FRN: 134235W



CA NITESH SHIRISHCHANDRA NANAVATI

Proprietor

Membership No.: 143769

UDIN: 23143769BGWTLO9361



Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

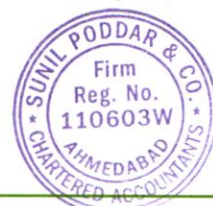
To
The Board of Directors of
Omkar Overseas Limited
Ahmedabad

We have reviewed the accompanying statement of Standalone Unaudited Financial Result of **M/s. Omkar Overseas Limited** ("the Company") for the Quarter and year to date ended on **September 04, 2023**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared

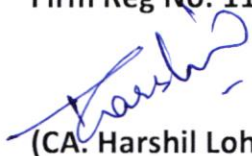


in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SUNIL PODDAR & CO,

Chartered Accountants

Firm Reg No. 110603W


(CA. Harshil Lohia)

Partner

Mem. No. 192753

UDIN: 23192753BGSTXJ5430



Place: Ahmedabad

Date: 06.11.2023

<p style="text-align: center;">OMKAR OVERSEAS LIMITED Reg. Off.: 304, SHOPPERS PLAZA-V, GOVT SERVANT CO-OP HSG SOC, OPP. MUNICIPAL MARKET, C.G. ROAD, NAVRANGPURA, AHMEDABAD CIN :L51909GJ1994PLC023680</p>							
(Rs. in Lakhs; Except Face Value of Shares and EPS)							
Statement of Unaudited Financial Results for the Quarter Ended September 30, 2023							
Sr. No.	Particulars	Quarter Ended			For The Six		Year to date
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	-	-	10.61	-	21.78	34.42
2	Other Income	-	-	-	-	-	0.66
3	Total Revenue (1 + 2)	-	-	10.61	-	21.78	35.08
4	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	10.41	-	21.45	33.27
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	3.60	-	1.99	3.60	1.99	3.43
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	1.06	3.88	0.72	4.94	4.11	8.53
	Total expenses	4.66	3.88	13.12	8.54	27.55	45.23
5	Profit before exceptional and extraordinary items and tax	(4.66)	(3.88)	(2.51)	(8.54)	(5.77)	(10.15)
6	Exceptional items						
7	Profit before extraordinary items and tax (5 - 6)	(4.66)	(3.88)	(2.51)	(8.54)	(5.77)	(10.15)
8	Extraordinary items	90.25	-		90.25		
9	Profit before tax (7 - 8)	(94.91)	(3.88)	(2.51)	(98.79)	(5.77)	(10.15)
10	Tax expense : (a+b+c)	-	-	-	-	-	-
	(a) Current tax	-	-				-
	(b) Deferred tax	-	-	-	-	-	-
	(c) MAT Credit Entitlement		-				
11	Profit for the period from continuing operations (9-10)	(94.91)	(3.88)	(2.51)	(98.79)	(5.77)	(10.15)
12	Profit from discontinuing operations	-	-	-	-	-	
13	Tax expense of discontinuing operations	-	-	-	-	-	
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	
15	Profit for the period (11 + 14)	(94.91)	(3.88)	(2.51)	(98.79)	(5.77)	(10.15)
16	Share of Profit of Associates						
	Minority Interest						
17	Profit for the period (15 + 16)	(94.91)	(3.88)	(2.51)	(98.79)	(5.77)	(10.15)
18	Other Comprehensive Income (Net of Tax)						
19	Total Comprehensive Income (After Tax) (17 + 18)	(94.91)	(3.88)	(2.51)	(98.79)	(5.77)	(10.15)
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	492.36	492.36	492.36	492.36	492.36	492.36
	Reserves excluding Revaluation Reserve						(394.71)
21	Earnings per equity share:						
	(1) Basic	(1.90)	(0.08)	(0.05)	(1.98)	(0.12)	(0.20)
	(2) Diluted	(1.90)	(0.08)	(0.05)	(1.98)	(0.12)	(0.20)

- The financial results for the quarter ended September 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act, 2013 and other applicable accounting policies and practices.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The statutory Auditors of the company have carried out a limited review of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- Earnings per share for the quarter ended has been calculated as per weighted average formula and diluted Earnings per share has been calculated as required.
- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 06, 2023.

For, OMKAR OVERSEAS LIMITED

Date: 06.11.2023

Place: Ahmedabad

PARUL KAMLESHBHAI JOSHI
WHOLE TIME DIRECTOR
DIN.: 06370561

OMKAR OVERSEAS LIMITED

Registered Office: 304, SHOPPERS PLAZA-V, GOVT SERVANT CO-OP HSG SOC,
OPP. MUNICIPAL MARKET, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380009

CIN.: L51909GJ1994PLC023680

Standalone Balance Sheet

(Rs. in Lakhs)

Particulars		As at 30-09-2023	As at 31-03-2023
		Unaudited	Audited
ASSETS			
Non-current assets			
a) Property, plant and equipment		0.00	20.25
b) Capital work-in-progress		0.00	0.00
c) Investment property		0.00	0.00
d) Goodwill		0.00	0.00
e) Other Intangible assets		0.00	0.00
f) Intangible assets under development		0.00	0.00
g) Financial Assets		0.00	0.00
i) Investments		0.00	0.00
ii) Trade receivables		0.00	0.00
ii) Loans		0.00	0.00
iii) Others		0.00	0.00
h) Deferred tax assets(net)		0.00	0.00
i) Other non-current assets		0.00	0.00
j) Current tax assets			
Current assets			
a) Inventories		0.00	0.00
b) Financial Assets		0.00	0.00
i) Investments		0.00	0.00
ii) Trade receivables		0.00	0.00
iii) Cash and cash equivalents		5.84	3.00
iv) Bank balances other than (iii) above		0.00	0.00
v) Loans		0.00	0.00
vi) Others		7.90	85.11
c) Current Tax Assets (Net)		0.00	0.00
d) Other current assets		0.00	0.00
Total Assets	TOTAL	13.74	108.36
EQUITY AND LIABILITIES			
EQUITY			
(a) Share capital		492.36	492.36
(b) Share suspense account			0.00
(b) Other equity		-493.50	-394.71
Minority Interest		0.00	0.00
LIABILITIES			
Non-current liabilities			
a) Financial liabilities			
i) Borrowings		0.00	0.00
ii) Trade payables		0.00	0.00
iii) Other financial liabilities		0.00	0.00
b) Provisions		0.00	0.00
c) Deferred tax liabilities (Net)		0.00	0.00
d) Other non-current liabilities		0.00	0.00
Current liabilities			
a) Financial liabilities			
i) Borrowings		0.00	0.00
ii) Trade payables		13.12	9.45
iii) Other financial liabilities		0.00	0.00
b) Other current liabilities		0.18	0.18
c) Provisions		1.50	1.00
d) Current tax liabilities(Net)		0.08	0.08
Total Equity and Liabilities	TOTAL	13.74	108.36

Cash Flow Statement for the period ended on September 30, 2023

(Rs. in Lakhs)

	PARTICULARS	Half Year Ended on September 30, 2023		Year Ended on March 31, 2023	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax		-98.79		-10.15
	Adjustments for:				
	Depreciation	0.00		00.00	
	Transfer to Reserve	0.00		00.00	
	Preliminary Expenses w/off	0.00		00.00	
	Provision for Professional Fees	0.00		00.00	
	Deferred Revenue Expenditure	0.00		00.00	
	(Profit)/loss on sale of Investments	0.00		00.00	
	Interest & Finance Charges	0.00		00.00	
	Profit or Loss on Extraordinary Items	90.25		00.00	
	Dividend Income	0.00	90.25	00.00	00.00
	Operating Profit before Working Capital Changes		-8.54		-10.14
	Adjustments for:				
	Decrease/(Increase) in Receivables	0.00		107.68	
	Decrease/(Increase) in Current Assets	-0.70			
	Decrease/(Increase) in Loans & Advances	77.79		-80.41	
	(Decrease)/Increase in Borrowings	0.00		00.00	
	Decrease/(Increase) in Inventories	0.00		00.00	
	(Decrease)/Increase in Provisions	0.50		01.00	
	(Decrease)/Increase in other Current Liabilities	0.00		00.06	
	Increase/(Decrease) in Payables	3.79	81.38	-15.84	12.49
	Cash generated from operations		72.84		02.35
	Income Tax paid		0.00		00.00
	Net Cash flow from Operating activities		72.84		02.35
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	0.00		00.00	
	Other Non Current Assets	0.00		00.00	
	Increase in Investments	-70.00		00.00	
	Interest Income	0.00		00.00	
	Increase in Advances & others	0.00		00.00	
	(Profit)/loss on sale of Investments	0.00		00.00	
	Sale of Investments	0.00		00.00	
	Net Cash used in Investing activities		-70.00		00.00
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase / (Decrease) from Long term Borrowings	0.00		00.00	
	(Increase) / Decrease in Long Term Loan & Advances	0.00		00.00	
	Interest Paid			00.00	
	Net Cash used in financing activities		0.00		00.00
	Net increase/(Decrease) in cash & Cash Equivalents		2.84		02.34
	Cash and Cash equivalents Opening		3.00		00.66
	Cash and Cash equivalents Closing		5.84		03.00

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on "Cash Flow Statement" issued by ICAI.
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.