



OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

Regd. Office: 2nd Floor, A-Block, Om Tower, Church Road, M.I. Road, Jaipur-302001

Tel: +91-141-4046666

Website: www.ommetals.com E-Mail Id: info@ommetals.com

Date: 12th November, 2021

To,

| | |
|--|---|
| Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041 | Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126 |
|--|---|

Dear Sir,

Sub: Outcome of Board Meeting dated 12.11.2021

This is to inform you that the Board of Directors in its meeting held today on 12.11.2021, inter alia to Considered and approved the unaudited standalone and consolidated financial result for the quarter and half year ended 30th September, 2021.

Also find attached herewith Standalone & Consolidated Limited Review Report along with Cash Flow statement for the half year ended 30th September, 2021.

Further, the Board Meeting commenced at 02:00 PM and concluded at 9.00 P.M

Kindly take the same on your records.

Thanking You

Yours faithfully


For Om Infra Limited

Sunil Kothari
Vice- Chairman
DIN : 00220940

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021
(Rs. In lacs)

| S. No. | PARTICULARS | QUARTER ENDED | | | Half Year Ended | | Year Ended |
|--------|--|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| | | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 |
| | | STANDALONE | | | | | |
| | | (Unaudited) (1) | (Unaudited) (2) | (Unaudited) (3) | (Unaudited) (4) | (Unaudited) (5) | (Audited) (6) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 6907.85 | 5049.59 | 4045.93 | 11957.44 | 7679.91 | 22818.16 |
| | (b) Other income | 74.95 | 141.50 | 123.49 | 216.45 | 328.45 | 1375.59 |
| | Total Income | 6982.80 | 5191.09 | 4169.42 | 12173.89 | 8008.36 | 24193.75 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1215.34 | 1379.55 | 711.58 | 2594.89 | 1359.14 | 6380.97 |
| | (b) Purchases of stock-in-trade | 134.05 | 288.51 | 334.48 | 422.56 | 349.32 | 1396.3 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 576.63 | (624.28) | (819.95) | (47.65) | (1311.54) | -1236.7 |
| | (d) Employee benefits expense | 491.55 | 549.01 | 464.83 | 1040.56 | 959.78 | 1994.94 |
| | (e) Finance costs | 716.02 | 362.03 | 846.03 | 1078.05 | 1573.71 | 2168.61 |
| | (f) Depreciation and amortisation expense | 179.83 | 163.56 | 207.84 | 343.39 | 412.94 | 835.72 |
| | (g) Other expenses | 3029.46 | 2433.19 | 2335.37 | 5462.65 | 3466.92 | 10487.85 |
| | Total Expenses | 6342.88 | 4551.57 | 4080.17 | 10894.45 | 6810.27 | 22027.69 |
| 3 | Total Profit before exceptional items and tax | 639.92 | 639.52 | 89.25 | 1279.44 | 1198.09 | 2166.06 |
| 4 | Exceptional items | | | | | | |
| 5 | Total Profit before tax | 639.92 | 639.52 | 89.25 | 1279.44 | 1198.09 | 2166.06 |
| 6 | Tax expenses | | | | | | |
| | Current Tax | 551.12 | | 23.74 | 551.12 | 251.44 | 488.5 |
| | Deferred tax | -321.43 | | | -321.43 | | 581.13 |
| | Total Tax Exp. | 229.69 | 0.00 | 23.74 | 229.69 | 251.44 | 1069.63 |
| 7 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | | | | | | |
| 8 | Net Profit Loss for the period from continuing operations | 410.23 | 639.52 | 65.51 | 1049.75 | 946.65 | 1096.43 |
| 9 | Profit (loss) from discontinued operations/Fixed Assets before tax | 1125.73 | | -24.18 | 1125.73 | -54.51 | -80.62 |
| 10 | Tax expense of discontinued operations | 0.00 | | -6.36 | | -14.34 | 23.48 |
| 11 | Net profit (loss) from discontinued operation after tax | 1125.73 | 0.00 | -17.82 | 1125.73 | -40.17 | -57.14 |
| 12 | Share of profit (loss) of associates and joint ventures accounted for using equity method | | | | | | |
| 13 | Total profit (loss) for period | 1535.96 | 639.52 | 47.69 | 2175.48 | 906.48 | 1039.29 |
| 14 | Other comprehensive income net of taxes | -71.48 | -577.36 | -10.16 | -648.84 | -7.84 | -61.18 |
| 15 | Total Comprehensive Income for the period | 1464.48 | 62.16 | 37.53 | 1526.64 | 898.64 | 978.11 |
| 16 | Total profit or loss, attributable to | | | | | | |
| | Profit or loss, attributable to owners of parent | 1535.96 | 639.52 | 47.69 | 2175.48 | 906.48 | 1039.29 |
| | Total profit or loss, attributable to non-controlling interests | | | | | | |
| 17 | Total Comprehensive Income for the period attributable to | | | | | | |
| | Comprehensive income for the period attributable to owners of parent | 1464.48 | 62.16 | 37.53 | 1526.64 | 898.64 | 978.11 |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | | | | | | |
| 18 | Details of equity share capital | | | | | | |
| | Paid-up equity share capital | 963.04 | 963.04 | 963.04 | 963.04 | 963.04 | 963.04 |
| | Face value of equity share capital | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 19 | Details of debt securities | | | | | | |
| | Reserves excluding revaluation reserve | 65586.69 | 63882.36 | 63933.35 | 65586.69 | 63933.35 | 63820.2 |
| 20 | Earnings per share | | | | | | |
| | Earnings per equity share for continuing operations | | | | | | |
| | Basic earnings (loss) per share from continuing | 0.35 | 0.06 | 0.05 | 0.42 | 0.97 | 1.07 |
| | Diluted earnings (loss) per share from continuing operations | 0.35 | 0.06 | 0.05 | 0.42 | 0.97 | 1.07 |
| | Earnings per equity share for discontinued operations | | | | | | |
| | Basic earnings (loss) per share from discontinued operations | 1.17 | 0.00 | -0.02 | 1.17 | -0.04 | -0.06 |
| | Diluted earnings (loss) per share from discontinued operations | 1.17 | 0.00 | -0.02 | 1.17 | -0.04 | -0.06 |
| 21 | Earnings per equity share | | | | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 1.52 | 0.06 | 0.03 | 1.59 | 0.93 | 1.02 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 1.52 | 0.06 | 0.03 | 1.59 | 0.93 | 1.02 |
| 22 | Debt Equity Ratio | | | | | | |
| 23 | Debt Service Coverage Ratio | | | | | | |
| 24 | Interest Service Coverage Ratio | | | | | | |
| 25 | Disclosure of notes on financial results | | | | | | |
| Note: | The above Unaudited financial Results for the three months and half year ended 30 September 2021 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 12/11/2021. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015. | | | | | | |
| 1 | Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification. | | | | | | |
| 2 | | | | | | | |
| 3 | The Figure of the quarter ended 30th sep 2021 are the balancing figure between audited figures in respect of the half yearly financial result and the reviewed year to date figures up to the 1st quarter of the financial result. | | | | | | |
| 4 | In compliance of Hon'ble high court order PWD has deposited a sum of Rs 191 Cr in the escrow account of lender of Bhiwara Jaipur toll road (P) Ltd. and took over the custody of road assets for day to day operation. | | | | | | |

For Om Infra Ltd.


SUNIL KOTHARI
VICE CHAIRMAN
DIN No 00220940

Place : New Delhi


Date : 12-11-2021

Segment wise Revenue, Results and Capital Employed

| S.No. | PARTICULARS | QUARTER ENDED | | | Half Year Ended | | Year Ended |
|-----------|---|---------------|------------|------------|-----------------|------------|------------|
| | | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 |
| | | Standalone | | | | | Audited |
| Unaudited | | | | | | | |
| 1 | Segment Revenue | | | | | | |
| | (net sale/income from each segment should be disclosed) | | | | | | |
| 1 | Engineering | 6776.59 | 4844.11 | 3969.45 | 11620.70 | 7509.63 | 22198.49 |
| 2 | Real Estate | 0.26 | 41.47 | 0.00 | 41.73 | 0.00 | 3.2 |
| 3 | Others | 131.00 | 164.01 | 76.48 | 295.01 | 170.28 | 616.47 |
| | Total segment revenue | 6907.85 | 5049.59 | 4045.93 | 11957.44 | 7679.91 | 22818.16 |
| | Less: Inter segment revenue | | | | | | |
| | Revenue from operations | 6907.85 | 5049.59 | 4045.93 | 11957.44 | 7679.91 | 22818.16 |
| 2 | Segment Result | | | | | | |
| | Profit (+) / Loss (-) before tax and interest from each segment | | | | | | |
| 1 | Engineering | 1471.19 | 1090.40 | 1063.11 | 2561.59 | 2998.32 | 4747.88 |
| 2 | Real Estate | -30.24 | -24.20 | -23.96 | -54.44 | -43.54 | -29.14 |
| 3 | Others | -85.01 | -64.65 | -103.87 | -149.66 | -182.98 | -384.08 |
| | Total Profit before tax | 1355.94 | 1001.55 | 935.28 | 2357.49 | 2771.80 | 4334.66 |
| | i. Finance cost | 716.02 | 362.03 | 846.03 | 1078.05 | 1573.71 | 2168.61 |
| | ii. Other unallocable expenditure net off unallocable income | | | | | | |
| | Profit before tax | 639.92 | 639.52 | 89.25 | 1279.44 | 1198.09 | 2166.05 |
| 3 | Segment Asset-Segment Liability | | | | | | |
| | Segment Asset | | | | | | |
| 1 | Engineering | 83523.47 | 84940.83 | 84420.32 | 83523.47 | 84420.32 | 82906.73 |
| 2 | Real Estate | 8641.49 | 8586.71 | 7975.32 | 8641.49 | 7975.32 | 11140.1 |
| 3 | Others | 1494.76 | 1506.72 | 2242.25 | 1494.76 | 2242.25 | 1654.38 |
| | Total Segment Asset | 93659.72 | 95034.26 | 94637.89 | 93659.72 | 94637.89 | 95701.21 |
| | Un-Allocable Assets | | | | | | |
| | Net Segment Assets | 93659.72 | 95034.26 | 94637.89 | 93659.72 | 94637.89 | 95701.21 |
| 4 | Segment Liabilities | | | | | | |
| | Segment liabilities | | | | | | |
| 1 | Engineering | 23345.82 | 26381.57 | 26119.36 | 23345.82 | 26119.36 | 27112.09 |
| 2 | Real Estate | 2781.47 | 2689.03 | 2227.87 | 2781.47 | 2227.87 | 2637.08 |
| 3 | Others | 982.70 | 1118.26 | 1394.28 | 982.70 | 1394.28 | 1168.8 |
| | Total Segment Liabilities | 27109.99 | 30188.86 | 29741.51 | 27109.99 | 29741.51 | 30917.97 |
| | Un-allocable Liabilities | | | | | | |
| | Net Segment Liabilities | 27109.99 | 30188.86 | 29741.51 | 27109.99 | 29741.51 | 30917.97 |
| | Disclosure of Notes on Segments | | | | | | |

1 The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting"Issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.



SUNIL KOTHARI
VICE CHAIRMAN
DIN No 00220940

Place : New Delhi
Date : 12-11-2020

Statement of Assets & Liabilities as at 30th September, 2021

| Particulars | (Rs. In Lacs) | |
|--|--|-----------------------------------|
| | Standalone | |
| | As at 30th september, 2021 Unaudited | As at 31st March, 2021 Audited |
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 6107.32 | 6326.43 |
| Capital work-in-progress | 5109.31 | 103.33 |
| Investment property | 109.45 | 5112.64 |
| Right to Use assets | 326.22 | 349.17 |
| Other intangible assets | 1.66 | 0.53 |
| Intangible assets under development | | |
| Biological assets other than bearer plants | | |
| Investments accounted for using equity method | | |
| Non-current financial assets | | |
| Non-current investments | 16183.14 | 16154.64 |
| Trade receivables, non-current | 0.00 | |
| Loans, non-current | 22726.96 | 22676.59 |
| Other non-current financial assets | 319.65 | 295.6 |
| Total non-current financial assets | 39229.75 | 39126.83 |
| Deferred tax assets (net) | | |
| Other non-current assets | 892.48 | 770.36 |
| Total non-current assets | 51776.19 | 51789.29 |
| Current assets | | |
| Inventories | 13512.63 | 13688.45 |
| Current financial asset | | |
| Current investments | | |
| Trade receivables, current | 11278.34 | 10570.01 |
| Cash and cash equivalents | 971.92 | 947.16 |
| Bank balance other than cash and cash equivalents | 2805.29 | 3548.86 |
| Loans, current | 10812.51 | 10757.82 |
| Other current financial assets | 82.10 | 96.82 |
| Total current financial assets | 25950.16 | 25920.67 |
| Current tax assets (net) | | 0 |
| Other current assets | 2420.73 | 4302.79 |
| Total current assets | 41883.52 | 43911.91 |
| Non-current assets classified as held for sale | | |
| Regulatory deferral account debit balances and related deferred tax Assets | | |
| Total assets | 93659.71 | 95701.20 |
| Equity and liabilities | | |
| Equity | | |
| Equity attributable to owners of parent | | |
| Equity share capital | 963.04 | 963.04 |
| Other equity | 65971.91 | 63820.2 |
| Total equity attributable to owners of parent | 66934.95 | 64783.24 |
| Non controlling interest | | 0 |
| Total equity | 66934.95 | 64783.24 |
| Liabilities | | |
| Non-current liabilities | | |
| Non-current financial liabilities | | |
| Borrowings, non-current | 1379.22 | 2028.5 |
| Trade payables, non-current | | |
| Other non-current financial liabilities | 1751.8 | 1627.79 |
| Total non-current financial liabilities | 3131.02 | 3656.29 |
| Provisions, non-current | 96.17 | 96.17 |
| Deferred tax liabilities (net) | 900.47 | 1221.89 |

| | | |
|--|-----------------|-----------------|
| Deferred government grants, Non-current | | |
| Other non-current liabilities | 1388.24 | 1184.65 |
| Total non-current liabilities | 5515.90 | 6159.00 |
| Current liabilities | | |
| Current financial liabilities | | |
| Borrowings, current | 6986.34 | 7318.25 |
| Trade payables, current | 5046.18 | 6266.63 |
| Other current financial liabilities | 2845.77 | 1049.60 |
| Total current financial liabilities | 14878.29 | 14634.48 |
| Other current liabilities | 5961.76 | 9999.9 |
| Provisions, current | 368.81 | 124.59 |
| Current tax liabilities (Net) | | |
| Deferred government grants, Current | | |
| Total current liabilities | 21208.86 | 24758.97 |
| Liabilities directly associated with assets in disposal group classified as held for sale | | |
| Regulatory deferral account credit balances and related deferred tax liability | | |
| Total liabilities | 26724.76 | 30917.97 |
| Total equity and liabilities | 93659.71 | 95701.21 |

For Om Infra Ltd.



SUNIL KOTHARI
VICE CHAIRMAN
DIN No 00220940

Place : New Delhi

Date : 12-11-2021

Cash Flow Statement for the period ended as on September 30, 2021

| Particulars | | Year ended 30.09.2021 | Year ended 30.09.2020 |
|--|------------|--------------------------|--------------------------|
| 1 Cash Flow from operation Activities | | | |
| Net Profit before Taxation, Extraordinary Item, joint venture & Associates's Profit | | | |
| Continuing operations | | 1279.44 | 1198.09 |
| Discontinuing operations | | 1125.73 | -54.51 |
| | | 2405.17 | 1143.58 |
| Add:- | | | |
| Depreciation | | 343.39 | 412.94 |
| Interest & Finance cost | | 1078.05 | 1573.71 |
| Non Cash Expenses | | | |
| | | 1421.44 | 1986.65 |
| Less:- | | | |
| Interest Receipt | | 88.55 | 122.36 |
| Dividend | | 0.03 | 0.03 |
| Non Cash income | | 297.66 | |
| Profit on sale of Fixed Assets | | | 0.69 |
| | | 386.24 | 123.08 |
| Operating Profit before working capital changes | | 3440.37 | 3007.15 |
| Adjustments for working capital Changes: | | | |
| (Increase)/decrease of Trade and Other receivable | | -708.33 | 2042.15 |
| (Increase)/decrease of Inventories | | 175.82 | -1252.13 |
| (Increase)/decrease of Other current assets | | 1735.56 | 785.15 |
| (Increase)/decrease of Other Financial Assets | | 14.72 | -86.99 |
| Short term Loans and Advances | | -54.68 | 2.17 |
| Increase/(decrease) of Other Financial Liabilities | | 1796.17 | 176.14 |
| Increase/(decrease) of Trade and Other Payable | | -1220.44 | -596.59 |
| Increase/(decrease) of Other Current Liabilities | | -3652.93 | -1325.42 |
| | | 1526.26 | 2751.63 |
| Less:- | | | |
| Direct Taxes Paid | | 160.40 | 134.00 |
| Net cash flow from operating activities | (A) | 1365.86 | 2617.63 |
| Cash flow from investing activities : | | | |
| Sale of PPE | | 68.42 | 64.62 |
| Purchase of PPE and Intangible Assets | | -284.99 | -11.71 |
| Dividend Received | | 0.03 | 0.03 |
| sale/(Purchase) of Investment property | | | |
| Purchase of Intangible Assets | | | |

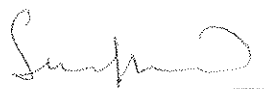
| | | | |
|---|------------|-----------------|-----------------|
| Decrease/(Increase) in Capital WIP | | | -12.58 |
| sale/(Purchase) of Investments | | -28.51 | 435.44 |
| Bank balances other than cash and cash equivalents | | 743.57 | -775.71 |
| Other Financial Assets | | -24.05 | 48.15 |
| Long term Loans and Advances | | -50.38 | -56.75 |
| Interest received | | 88.55 | 122.36 |
| Profit / (loss) of Joint Venture and associates | | | |
| Other Non-Current Assets | | -122.12 | -479.71 |
| Net cash flow from/used in investing activities | (B) | 390.52 | -665.86 |
| Cash Flow from financing activities : | | | |
| Interest and Bank Commission paid | | -1078.05 | -1573.71 |
| Long Term Borrowings | | -649.27 | 186.81 |
| Short Term Borrowings | | -331.90 | 37.44 |
| Dividend Paid | | | |
| Change in Non- Controlling Interest | | | |
| Other Financial Liabilities | | 327.60 | -398.33 |
| Capital Contribution Received | | | |
| Dividend Tax Paid | | | |
| Net cash used in financing activities | (C) | -1731.62 | -1747.79 |
| Increase/(Decrease) in cash and cash equivalents | | | |
| A. Cash Flow from Operating Activities | | 1365.86 | 2617.63 |
| B. Cash Flow from Investing Activities | | 390.52 | -665.86 |
| C. Cash Flow from Financing Activities | | -1731.62 | -1747.79 |
| Net Increase / Decrease in Cash Flow During Year | | 24.76 | 203.98 |
| Cash and cash equivalents at beginning of year | | 947.16 | 561.49 |
| Cash and cash equivalents at end of the year | | 971.92 | 765.47 |

Significant Accounting Policies and Notes to the financial statements

1&2

1

Statement of Cash Flows has been prepared under the indirect method as set out in the Ind As 7 " Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015


SUNIL KOTHARI
CHAIRMAN
DIN No 00220940

Place : New Delhi
Date :12-11-2021



Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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Johri bazar, Jaipur-302003



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Independent Auditor's Review Report on Standalone unaudited quarterly financial results for the period ended on 30th September, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

OM INFRA LIMITED

Formerly Known as Om Metals Infraprojects Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **OM INFRA LIMITED** ("The Company") which includes the financial information of 6 joint operations consolidated on a proportionate basis for the six months ended on 30th September, 2021. being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the joint operations listed in Attachment A.

5. Basis of Qualified Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except qualifications mentioned as following :

- a. Financial statements of joint venture namely Om Ray Construction are not provided. So profits/loss of those firms is not included in statement of Profit & Loss. Profit of Rs. 39.59 lacs and assets of Rs. 924.69 lacs for the period ending on 30th September, 2021 from joint Operations namely Om Metal Consortium (PF), OMIL- VKMCPL (Pench-II) JV and OMIL JSC JV, Kameng included in financial statements are not reviewed by their respective auditors. We do not review such inclusion of profit in financial statements.
- b. Deferred tax provision is not made on quarterly basis as per company's explanation it's to be done on annual basis. Our opinion is not modified in respect of the same.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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- c. The standalone financial statements include, the Company's non-current investments as at 30th September, 2021 in the name of Chahel Infrastructure Limited aggregating Rs. 488.45 Lacs ; being considered good and recoverable by the management. However, this Subsidiary has accumulated losses and its net worth is fully eroded. Further, this subsidiary is facing liquidity constraints due to which they may not be able to realize projections made as per their respective business

plans, thus we are unable to comment upon the carrying value of these non-current investments and recoverability of the aforesaid dues and the consequential impact, if any, on the accompanying standalone financial statements and as per audited financial statements of subsidiary provided to us, respective auditor has not on qualified ongoing concern matter. The recoverability of the said investment is in doubtful in our opinion. Our opinion is modified in respect of the same.

- d. The Company's non-current investments as at 30th September, 2021 include investments aggregating Rs. 5187.70 Lacs and advances of Rs. 11047.37 Lacs current as well as non-current in two joint ventures & one associates namely Gurha Thermal Power Company Ltd., Sanmati Infra Developers Pvt. Ltd. And Bhilwara Jaipur Toll Road Private Limited; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

Both SPV has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement. But Company has handed over the operation to PWD, Rajasthan after termination. So far as this matter indicates material uncertainty about the going concern of these SPV. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminishing of investment and loans. Management is of the view that such arbitration claims has merits and will be in favor of SPV and amount invested and advance provided will be recovered. No Interest has been provided by the company on advances granted to two SPV during the period. Our opinion is modified in respect of the same.





- e. The Company has executed an agreement to sale of Hotel Om Tower (Hotel Segment) in earlier year and whole amount against sale consideration of Rs. 3660.00 lacs has been received on various dates from the buyer of property. goods. Company transferred possession to the buyer on 2nd April, 2021 and booked a profit of Rs. 1125. 73lacs. Tax Impact of such transaction is yet to be ascertained. Buyer also confirms to buy all assets including liabilities other than land and building at Rs. 20.00 lacs. Buyer is temporarily using bank account of company as it has been agreed by both the parties to use such account till the date, bank details of buyer will be updated in concerned places. Bank account has not been incorporated in books. We modify our opinion on the same.

6. Emphasis of Matters

We draw attention to :

- a. The Ongoing project of NTPC Tapovan, which was washed away due to natural disaster on 07.02.2021 resulted in loss/damage of executed work done by the company. Several human casualties of company employees also occurred.

Company had already taken workmen insurance policy to meet the claims of human causality and company has claimed such amount although such amount is partially paid to employees through NTPC Tapovan out of amount receivable by company.

Insurance Policy of Project was under renewal with insurance company but Insurance company denied renewal after such damage occurred. Such matter is under litigation at high court Rajasthan where Insurance company has been directed to appoint surveyor.

As per company's financial statements, Amount Receivable from NTPC is Rs. 841.13 lacs and amount received as mobilization advance is Rs. 94.83 lacs Such account balances are not confirmed with NTPC due to pendency of total damage estimation at site. There is no communication received from NTPC regarding balance work execution.





- b. No Interest provided on Loans and advance granted to one subsidiary, Om Metals Consortium Private Limited in financial statements for this Quarter ended. As per management explanation, Interest will be provided on annual basis as per agreement terms. Our opinion is not modified in respect of the same.
- c. The Joint Operation, OM METALS- SPML JOINT VENTURE, Rwanda does not make tax provision in its books of accounts.

Our conclusion on the statement is not modified in respect of above stated matters.

7. Other Matters

- a. The economic and social consequences/ disruptions, the company is facing as a result of COVID-19 which is impacting supply/consumer demand/ financial market/personnel availability for the work, the impact of the same cannot be assessed by company. Our opinion is not modified in respect of the same.
- b. Income Tax Department had conducted search and seizure at the Company premises on 13th July, 2020 and documents and paper belonging to the company has been seized by income tax department in the search and seizure and matter is under investigation. No notice for any liability has been received by the company till date. The effect of the same cannot be ascertained right now and company do not provide for the same in the financial statements.
- c. We did not review the financial statements of Engineering Division which was being reviewed by its respective auditor.
- d. We did not review the interim financial statements five Joint operations included in the standalone unaudited of the entities included in the standalone financial statements, whose results total net profit after tax of Rs. 1542.24 Lacs for the quarter ended 30th September, 2021 as considered in the standalone unaudited interim financial statements. The interim financial statements of joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Companies, is based solely on the report of such other auditors. Our opinion is not modified in respect of the same.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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Johri bazar, Jaipur-302003



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casourabhpandaya@gmail.com

Our conclusion on the statement is not modified in respect of above stated matter.

For Ravi Sharma & Co.

Chartered Accountants

FRN: 015143C

Sourabh Jain



CA Sourabh Jain

Partner

M. No. 431571

UDIN:21431571AAAAGN7096

Place: Delhi

Date: 12.11.2021

OM INFRA LIMITED

Standalone

List of Firms/Joint operations included in Engineering division

| S.NO. | PARTICULAR | AUDITING STATUS | Auditor name |
|-------|--------------------------------------|-----------------|-------------------------|
| 1 | Om Metal Consortium PF | UNREVIEWED | |
| 2 | Om Ray Construction | Not available | |
| 3 | OMIL-WIPL JV, ISARDA | REVIEWED | Khandelwal Badaya & Co. |
| 4 | OMIL JV, SHAPURKHANDI | REVIEWED | Khandelwal Badaya & Co. |
| 5 | OMIL-JSC JV, KAMENG | UNREVIEWED | |
| 6 | SPML-OM METALS JV, UJJAIN | REVIEWED | Khandelwal Badaya & Co. |
| 7 | OM METALS-SPML JV, GHANA | REVIEWED | L S KUMAR & ASSOCIATES |
| 8 | OM METALS-SPML JOINT VENTURE, RWANDA | REVIEWED | L S KUMAR & ASSOCIATES |
| 9 | OMIL-VKMCPL-JV, PENCH-2 | Not available | |
| TOTAL | | | |



| S. No. | PARTICULARS | QUARTER ENDED | | | Half Year Ended | | Year Ended |
|--------|--|----------------|----------------|----------------|-----------------|----------------|-----------------|
| | | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 |
| | | Consolidated | | | | | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (unaudited) | (audited) |
| | | (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Income | | | | | | |
| | a) Revenue from operations | 7268.40 | 5241.38 | 3992.64 | 12509.78 | 7626.62 | 23564.16 |
| | b) Other income | 77.20 | 142.80 | 112.10 | 220.00 | 317.87 | 1375.68 |
| | Total income | 7345.60 | 5384.18 | 4104.74 | 12729.78 | 7944.49 | 24939.84 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 1555.15 | 1621.34 | 1164.20 | 3176.49 | 1981.25 | 8007.58 |
| | b) Purchases of stock-in-trade | 134.06 | 288.50 | 334.48 | 422.56 | 349.32 | 1396.3 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 199.84 | (1179.89) | (2018.51) | (980.05) | (2765.57) | -4494.56 |
| | d) Employee benefits expense | 524.50 | 581.82 | 486.60 | 1106.32 | 1001.41 | 2089.49 |
| | e) Finance costs | 871.81 | 452.21 | 904.30 | 1324.02 | 1686.30 | 2511.81 |
| | f) Depreciation and amortisation expense | 181.37 | 164.82 | 209.39 | 346.19 | 415.80 | 842.77 |
| | g) Other expenses | 3305.50 | 2774.16 | 2982.17 | 6079.66 | 4198.69 | 12146.33 |
| | Total Expenses | 6772.23 | 4702.96 | 4062.63 | 11475.19 | 6867.20 | 22499.72 |
| 3 | Total Profit before exceptional items and tax | 573.37 | 681.22 | 42.11 | 1254.59 | 1077.29 | 2440.12 |
| 4 | Exceptional Items | | | | | | |
| 5 | Total Profit before tax | 573.37 | 681.22 | 42.11 | 1254.59 | 1077.29 | 2440.12 |
| 6 | Tax expenses | | | | | | |
| | Current Tax | 701.13 | | 23.74 | 701.13 | 251.44 | 488.52 |
| | Deferred tax | -484.07 | | -2.48 | -484.07 | | 824.63 |
| | Total Tax Exp. | 217.06 | 0.00 | 21.26 | 217.06 | 251.44 | 1313.15 |
| 7 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | | | | | | |
| 8 | Net Profit Loss for the period from continuing operations | 356.31 | 681.22 | 20.85 | 1037.53 | 825.85 | 1126.97 |
| 9 | Profit (loss) from discontinued operations/Fixed Assets before tax | 1125.73 | | -24.18 | 1125.73 | -54.51 | -80.62 |
| 10 | Tax expense of discontinued operations | 0.00 | | -6.36 | 0.00 | -14.34 | 23.48 |
| 11 | Net profit (loss) from discontinued operation after tax | 1125.73 | 0.00 | -17.82 | 1125.73 | -40.17 | -57.14 |
| 12 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 36.77 | 14.44 | -1.16 | 51.21 | 1.96 | 24.51 |
| 13 | Total profit (loss) for period | 1518.81 | 695.66 | 1.87 | 2214.47 | 787.64 | 1094.34 |
| 14 | Other comprehensive income net of taxes | -71.48 | -577.36 | -10.17 | -648.84 | -7.84 | -61.18 |
| 15 | Total Comprehensive Income for the period | 1447.33 | 118.30 | -8.30 | 1565.63 | 779.80 | 1033.16 |
| 16 | Total profit or loss, attributable to | | | | | | |
| | Profit or loss, attributable to owners of parent | 1518.81 | 695.66 | 1.87 | 2214.47 | 787.64 | 1096.66 |
| | Total profit or loss, attributable to non-controlling interests | | | | 0.00 | | -2.32 |
| 17 | Total Comprehensive Income for the period attributable to | | | | | | |
| | Comprehensive income for the period attributable to owners of parent | 1447.33 | 118.30 | -8.30 | 1565.63 | 779.80 | 1035.48 |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | | | | | | -2.32 |
| 18 | Details of equity share capital | | | | | | |
| | Paid-up equity share capital | 963.04 | 963.04 | 963.04 | 963.04 | 963.04 | 963.04 |
| | Face value of equity share capital | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 19 | Details of debt securities | | | | | | |
| | Reserves excluding revaluation reserve | 63068.39 | 61381.19 | 61191.99 | 63068.39 | 61191.99 | 61262.88 |
| 20 | Earnings per share | | | | | | |
| | Earnings per equity share for continuing operations | | | | | | |
| | Basic earnings (loss) per share from continuing operations | 0.33 | 0.12 | 0.85 | 0.46 | 0.85 | 1.13 |
| | Diluted earnings (loss) per share from continuing operations | 0.33 | 0.12 | 0.85 | 0.46 | 0.85 | 1.13 |
| | Earnings per equity share for discontinued operations | | | | | | |
| | Basic earnings (loss) per share from discontinued operations | 1.17 | 0.00 | -0.04 | 1.17 | -0.04 | -0.06 |
| | Diluted earnings (loss) per share from discontinued operations | 1.17 | 0.00 | -0.04 | 1.17 | -0.04 | -0.06 |
| 21 | Earnings per equity share | | | | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 1.50 | 0.12 | 0.81 | 1.63 | 0.81 | 1.07 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 1.50 | 0.12 | 0.81 | 1.63 | 0.81 | 1.07 |
| 22 | Debt Equity Ratio | | | | | | |
| 23 | Debt Service Coverage Ratio | | | | | | |
| 24 | Interest Service Coverage Ratio | | | | | | |
| 25 | Disclosure of notes on financial results | | | | | | |
| Note: | | | | | | | |
| 1 | The above Unaudited financial Results for the three months and half year ended 30 September 2021 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 12-11-2021. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015. | | | | | | |
| 2 | Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification. | | | | | | |
| 3 | The Figure of the quarter ended 30th sep 2021 are the balancing figure between audited figures in respect of the half yearly financial result and the reviewed year to date figures up to the 1st quarter of the financial result. | | | | | | |
| 4 | In compliance of Hon'ble high court order PWD has deposited a sum of Rs 191 Cr in the escrow account of lender of Bhilwara Jaipur toll road (P) Ltd. and took over the custody of road assets for day to day operation. | | | | | | |

For Om Infra Ltd.


SUNIL KOTHARI
CHAIRMAN
DIN No 00220940
Place : New Delhi
Date :12-11-2021

Consolidated Segment wise Revenue, Results and Capital Employed

| S.No. | PARTICULARS | QUARTER ENDED | | | Half Year Ended | | Year Ended |
|-----------|---|---------------|------------|------------|-----------------|------------|------------|
| | | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 |
| | | Consolidated | | | | | Audited |
| Unaudited | | | | | | | |
| 1 | Segment Revenue | | | | | | |
| | (net sale/income from each segment should be disclosed) | | | | | | |
| 1 | Engineering | 6702.14 | 5035.90 | 4208.59 | 11738.04 | 7991.57 | 22944.49 |
| 2 | Real Estate | 435.26 | 41.47 | 0.00 | 476.73 | 0.00 | 3.2 |
| 3 | Others | 131.00 | 164.01 | 76.48 | 295.01 | 170.28 | 616.47 |
| | Total segment revenue | 7268.40 | 5241.38 | 4285.07 | 12509.78 | 8161.85 | 23564.16 |
| | Less: Inter segment revenue | | | 292.43 | | 535.23 | |
| | Revenue from operations | 7268.40 | 5241.38 | 3992.64 | 12509.78 | 7626.62 | 23564.16 |
| 2 | Segment Result | | | | | | |
| | Profit (+) / Loss (-) before tax and interest from each segment | | | | | | |
| 1 | Engineering | 1348.01 | 1179.84 | 1156.30 | 2527.85 | 3090.26 | 5238.41 |
| 2 | Real Estate | 182.18 | 18.24 | -106.02 | 200.42 | -143.69 | 97.6 |
| 3 | Others | -85.01 | -64.65 | -103.87 | -149.66 | -182.98 | -384.08 |
| | Total Profit before tax | 1445.18 | 1133.43 | 946.41 | 2578.61 | 2763.59 | 4951.93 |
| | i. Finance cost | 871.81 | 452.21 | 904.30 | 1324.02 | 1686.30 | 2511.81 |
| | ii. Other unallocable expenditure net off unallocable income | | | | | | |
| | Profit before tax | 573.37 | 681.22 | 42.11 | 1254.59 | 1077.29 | 2440.12 |
| 3 | Segment Asset-Segment Liability | | | | | | |
| | Segment Asset | | | | | | |
| 1 | Engineering | 52418.86 | 54138.47 | 56556.64 | 52418.86 | 56556.64 | 56249.58 |
| 2 | Real Estate | 58568.40 | 57388.57 | 53641.26 | 58568.40 | 53641.26 | 57755.03 |
| 3 | Others | 4309.39 | 4311.29 | 2242.25 | 4309.39 | 2242.25 | 1654.38 |
| | Total Segment Asset | 115296.65 | 115838.33 | 112440.15 | 115296.65 | 112440.15 | 115658.99 |
| | Un-Allocable Assets | | | | | | |
| | Net Segment Assets | 115296.65 | 115838.33 | 112440.15 | 115296.65 | 112440.15 | 115658.99 |
| 4 | Segment Liabilities | | | | | | |
| | Segment liabilities | | | | | | |
| 1 | Engineering | 1732.57 | 25129.24 | 21887.14 | 1732.57 | 21887.14 | 27810.4 |
| 2 | Real Estate | 46410.85 | 25117.57 | 27521.54 | 46410.85 | 27521.54 | 24453.86 |
| 3 | Others | 3121.81 | 3247.29 | 1394.28 | 3121.81 | 1394.28 | 1168.8 |
| | Total Segment Liabilities | 51265.23 | 53494.1 | 50802.96 | 51265.23 | 50802.96 | 53433.06 |
| | Un-allocable Liabilities | | | | | | |
| | Net Segment Liabilities | 51265.23 | 53494.1 | 50802.96 | 51265.23 | 50802.96 | 53433.06 |
| | Disclosure of Notes on Segments | | | | | | |

1 The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting"Issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.

Sunil Kothari
CHAIRMAN
DIN No 00220940

Place : New Delhi
Date : 12-11-2021

Statement of Assets & Liabilities as at 30th September, 2021

| Particulars | (Rs. In Lacs) | |
|--|--|-----------------------------------|
| | Consolidated | |
| | As at 30th september, 2021 (Unaudited) | As at 31st March, 2021 Audited |
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 8169.25 | 7509.00 |
| Capital work-in-progress | 881.60 | 374.54 |
| Investment property | 5204.53 | 5207.86 |
| Goodwill | 311.04 | 463.83 |
| Right to use assets | 326.22 | 349.17 |
| Other intangible assets | 2.35 | 1.22 |
| Intangible assets under development | | |
| Biological assets other than bearer plants | | |
| Investments accounted for using equity method | | |
| Non-current financial assets | | |
| Non-current investments | 7447.00 | 7353.32 |
| Trade receivables, non-current | | |
| Loans, non-current | 770.64 | 2167.82 |
| Other non-current financial assets | 337.37 | 313.32 |
| Total non-current financial assets | 8555.01 | 9834.46 |
| Deferred tax assets (net) | | |
| Other non-current assets | 1100.17 | 963.06 |
| Total non-current assets | 24550.17 | 24703.14 |
| Current assets | | |
| Inventories | 60227.17 | 59414.36 |
| Current financial asset | | |
| Current investments | | |
| Trade receivables, current | 11688.91 | 10859.21 |
| Cash and cash equivalents | 2042.43 | 1294.79 |
| Bank balance other than cash and cash equivalents | 2813.37 | 3557.55 |
| Loans, current | 10812.51 | 10757.82 |
| Other current financial assets | 86.14 | 100.87 |
| Total current financial assets | 27443.36 | 26570.24 |
| Current tax assets (net) | | |
| Other current assets | 3075.95 | 4971.86 |
| Total current assets | 90746.48 | 90956.46 |
| Non-current assets classified as held for sale | | |
| Regulatory deferral account debit balances and related deferred tax Assets | | |
| Total assets | 115296.65 | 115659.60 |
| Equity and liabilities | | |
| Equity | | |
| Equity attributable to owners of parent | | |
| Equity share capital | 963.04 | 963.04 |
| Other equity | 63068.39 | 61262.88 |
| Total equity attributable to owners of parent | 64031.43 | 62225.92 |
| Non controlling interest | -15.32 | 164.43 |
| Total equity | 64016.11 | 62390.35 |
| Liabilities | | |
| Non-current liabilities | | |
| Non-current financial liabilities | | |
| Borrowings, non-current | 2988.96 | 3921.39 |

| | | |
|---|------------------|------------------|
| Trade payables, non-current | | |
| Other non-current financial liabilities | 1111.67 | 718.13 |
| Total non-current financial liabilities | 4100.63 | 4639.52 |
| Provisions, non-current | 96.17 | 96.17 |
| Deferred tax liabilities (net) | 1096.81 | 1580.88 |
| Deferred government grants, Non-current | | |
| Other non-current liabilities | 1388.24 | 1584.65 |
| Total non-current liabilities | 6681.85 | 7901.22 |
| Current liabilities | | |
| Current financial liabilities | | |
| Borrowings, current | 6986.34 | 7318.25 |
| Trade payables, current | 6572.87 | 7808.89 |
| Other current financial liabilities | 4722.56 | 2360.45 |
| Total current financial liabilities | 18281.77 | 17487.59 |
| Other current liabilities | 25932.52 | 27755.85 |
| Provisions, current | 384.39 | 124.59 |
| Current tax liabilities (Net) | | |
| Deferred government grants, Current | | |
| Total current liabilities | 44598.68 | 45368.03 |
| Liabilities directly associated with assets in disposal group classified as held for sale | | |
| Regulatory deferral account credit balances and related deferred tax liability | | |
| Total liabilities | 51280.53 | 53269.25 |
| Total equity and liabilities | 115296.64 | 115659.60 |
| | | |

For Om Infra Ltd.


 SUNIL KOTHARI
 CHAIRMAN
 DIN No 00220940

Place : New Delhi
 Date : 12-11-2021

Consolidated Cash Flow Statement for the period ended as on September 30, 2021

| Particulars | | Year ended 30.09.2021 | Year ended 30.09.2020 |
|---|-----|--------------------------|--------------------------|
| 1 Cash Flow from operation Activities | | | |
| Net Profit before Taxation, Extraordinary Item, joint venture & Associates's Profit | | | |
| Contuning operations | | 1254.59 | 1077.3 |
| Discontuning operations | | 1125.73 | -54.51 |
| | | 2380.32 | 1022.79 |
| Add:- | | | |
| Depreciation | | 346.19 | 415.8 |
| Interest & Finance cost | | 1324.02 | 1686.3 |
| Non Cash Expenses | | 152.8 | |
| | | 1823.01 | 2102.1 |
| Less:- | | | |
| Interest Receipt | | 88.97 | 106.90 |
| Dividend | | 0.03 | 0.03 |
| Non Cash income | | 460.31 | |
| Profit on sale of Fixed Assets | | 0.00 | 0.69 |
| | | 549.31 | 107.62 |
| Operating Profit before working capital changes | | 3654.02 | 3017.27 |
| Adjustments for working capital Changes: | | | |
| (Increase)/decrease of Trade and Other receivable | | -829.70 | 1992.06 |
| (Increase)/decrease of Inventories | | -812.80 | -2668.36 |
| (Increase)/decrease of Other current assets | | 1655.24 | 466.16 |
| (Increase)/decrease of Other Financial Assets | | 14.72 | -35.46 |
| Short term Loans and Advances | | -54.68 | 2.17 |
| Increase/(decrease) of Other Financial Liabilities | | 2362.10 | 65.02 |
| Increase/(decrease) of Trade and Other Payable | | -1235.39 | -656.69 |
| Increase/(decrease) of Other Current Liabilities | | -1823.33 | -708.31 |
| | | 2930.18 | 1473.86 |
| Less:- | | | |
| Direct Taxes Paid | | 200.64 | 133.99 |
| Net cash flow from operating activities | (A) | 2729.54 | 1339.87 |
| Cash flow from investing activities : | | | |
| Sale of PPE | | 68.42 | 64.62 |

| | | | |
|---|------------|-----------------|----------------|
| Purchase of PPE | | -945.92 | -11.71 |
| Dividend Received | | 0.03 | 0.03 |
| sale/(Purchase) of Investment property | | 0.00 | 3.67 |
| Purchase of Intangible Assets | | -1.25 | 0.22 |
| Decrease/(Increase) in Capital WIP | | -507.06 | -19.19 |
| sale/(Purchase) of Investments | | -144.90 | 678.69 |
| Bank balances other than cash and cash equivalents | | 743.57 | -775.71 |
| Other Financial Assets | | -24.05 | 48.15 |
| Long term Loans and Advances | | 1397.18 | -9.29 |
| Interest received | | 88.97 | 106.90 |
| Profit / (loss) of Joint Venture and associates | | 51.21 | 1.96 |
| Other Non-Current Assets | | -137.12 | -490.01 |
| Net cash flow from/used in investing activities | (B) | 589.09 | -401.67 |
| Cash Flow from financing activities : | | | |
| Interest and Bank Commission paid | | -1324.02 | -1686.30 |
| Long Term Borrowings | | -932.43 | 919.70 |
| Short Term Borrowings | | -331.90 | 37.44 |
| Dividend Paid | | 0.00 | 0.00 |
| Change in Non- Controlling Interest | | -179.75 | |
| Other Financial Liabilities | | 197.13 | -7.26 |
| Capital Contribution Received | | 0.00 | |
| Dividend Tax Paid | | 0.00 | |
| Net cash used in financing activities | (C) | -2570.98 | -736.42 |
| Increase/(Decrease) in cashand cash equivalents | | | |
| A. Cash Flow from Operating Activities | | 2729.54 | 1339.87 |
| B. Cash Flow from Investing Activities | | 589.09 | -401.67 |
| C. Cash Flow from Financing Activities | | -2570.98 | -736.42 |
| Net Increase / Decrease in Cash Flow During Year | | 747.65 | 201.78 |
| Cash and cash equivalents at beginning of year | | 1294.79 | 707.37 |
| Cash and cash equivalents at end of the year | | 2042.44 | 909.15 |

Significant Accounting Policies and Notes to the financial statem 1&2

Statement of Cash Flows has been prepared under the indirect method as set out in the Ind As 7 " Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015


SUNIL KOTHARI
CHAIRMAN
DIN No 00220940

Place : New Delhi
Date :12-11-2021



Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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Independent Auditor's Review Report on Consolidated unaudited Half Yearly financial results for the period ended on 30th September, 2021 of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Om Infra Limited

Formerly Known as Om Metals Infraprojects Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Om Infra Limited (Formerly Known as Om Metals Infraprojects Limited)

("the Group") for the quarter ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IndAS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015, as amended read with the Circular is the responsibility of the Group's Management and has been approved by the Board of Directors of the Group. Our responsibility is to issue a report on ' these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Group personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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Basis of Qualified Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement Except following :

1. Financial statements of joint venture namely Om Ray Construction are not provided. So profits/loss of those firms is not included in statement of Profit & Loss. Profit of Rs. 39.59 lacs and assets of Rs. 924.69 lacs for the period ending on 30th September, 2021 from joint Operations namely Om Metal Consortium (PF), OMIL- VKMCPL (Pench-II) JV and OMIL JSC JV, Kameng included in financial statements are not reviewed by their respective auditors. We do not review such inclusion of profit in financial statements.
2. Deferred tax provision is not made on quarterly basis as per Group's explanation its to be done on annual basis. Our opinion is modified in respect of the same.
3. The Consolidated financial statements includes Subsidiary i.e. Chahel Infrastructure Limited's opening financial statements as reviewed financial statements for the period ended as on 30.06.2021 of the subsidiary does not received by the Group.
4. The Reviewed financial statements of Sanmati Infra Developers Private Limited, Uttar Pradesh Logistics Private Limited and West Bengal Logistics Private Limited are not made available to us. Thus Profit from these companies are not included in financial statements and we modify our opinion on the same.





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5. The Group's non-current investments as at 30th September, 2021 include investments aggregating Rs. 5187.70 Lacs and advances of Rs. 11047.37 Lacs current as well as non-current in two joint ventures & one associates namely Gurha Thermal Power Company Ltd., Sanmati Infra Developers Pvt. Ltd. And Bhilwara Jaipur Toll Road Private Limited; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

Both SPV has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement. But Group has handed over the operation to PWD, Rajasthan after termination. So far as this matter indicates material uncertainty about the going concern of these SPV. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminishing of investment and loans. Management is of the view that such arbitration claims has merits and will be in favor of SPV and amount invested and advance provided will be recovered. No Interest has been provided by the group on advances granted to two SPV during the period. Our opinion is modified in respect of the same.

6. The Group has executed an agreement to sale of Hotel Om Tower (Hotel Segment) in earlier year and whole amount against sale consideration of Rs. 3660.00 lacs has been received on various dates from the buyer of property. goods. Group transferred possession to the buyer on 2nd April, 2021 and booked a profit of Rs. 1125. 73 lacs. Tax Impact of such transaction is yet to be ascertained. Buyer also confirms to buy all assets including liabilities other than land and building at Rs. 20.00 lacs. Buyer is temporarily using bank account of group as it has been agreed by both the parties to use such account till the date, bank details of buyer will be updated in concerned places. Bank account has not been incorporated in books. We modify our opinion on the same.



Emphasis of Matters

We draw attention to :

- a. The Ongoing project of NTPC Tapovan, which was washed away due to natural disaster on 07.02.2021 resulted in loss/damage of executed work done by the group. Several human casualties of group employees also occurred.



Group had already taken workmen insurance policy to meet the claims of human causality and group has claimed such amount although such amount is partially paid to employees through NTPC Tapovan out of amount receivable by group.

Insurance Policy of Project was under renewal with insurance group but Insurance company denied renewal after such damage occurred. Such matter is under litigation at high court Rajasthan where Insurance company has been directed to appoint surveyor.

As per group's financial statements, Amount Receivable from NTPC is Rs. 841.13 lacs and amount received as mobilization advance is Rs. 94.83 lacs. Such account balances are not confirmed with NTPC due to pendency of total damage estimation at site. There is no communication received from NTPC regarding balance work execution.

- b. No Interest provided on Loans and advance granted to one subsidiary, Om Metals Consortium Private Limited in financial statements for this Half year ended. As per management explanation, Interest will be provided on annual basis as per agreement terms. Our opinion is not modified in respect of the same.
- c. The Joint Operation, OM METALS- SPML JOINT VENTURE, Rwanda does not make tax provision in its books of accounts.

Other Matters

1. The economic and social consequences/ disruptions, the Group is facing as a result of COVID-19 which is impacting supply/consumer demand/ financial market/personnel availability for the work, the impact of the same cannot be assessed by Group. Our opinion is not modified in respect of the same.
2. Income Tax Department had conducted search and seizure at the Group premises on 13th July, 2020 and documents and paper belonging to the Group has been seized by income tax department in the search and seizure and matter is under investigation. No notice for any liability has been received by the Group till date. The effect of the same cannot be ascertained right now and Group do not provide for the same in the financial statements.
3. We did not review the interim financial statements five Joint operations included in the standalone unaudited of the entities included in the standalone financial statements, whose results total net profit after tax of Rs. 1542.24 Lacs for the quarter ended 30th September, 2021 as considered in the standalone unaudited interim financial statements. The interim financial statements of joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect





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of these Companies, is based solely on the report of such other auditors. Our opinion is not modified in respect of the same.

4. We did not review the interim financial statements of Five Subsidiaries and Three Associates included in the Consolidated unaudited financial statements, whose result total net profit after tax of Rs. 39.01 Lacs and assets of Rs. 54115.44 Lacs for the quarter ended 30th September, 2021 as considered in the Consolidated unaudited interim financial statements. The interim financial statements of joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Group's, is based solely on the report of such other auditors. Our opinion is not modified in respect of the same.

For Ravi Sharma & Co.

Chartered Accountants

FRN: 015143C

Sourabh Jain

CA Sourabh Jain

Partner

M. No. 431571

UDIN:21431571AAAAGO4653

Place: Delhi

Date: 12.11.2021

