



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office: No. 195, NSC Bose Road, Chennai - 600 001)
Website: www.olympicwed.com Email: info@olympicwed.com
Cell No. 933AA 1234567890 Fax No. 044-23456789

Years
of
Service...

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OCL/BSE/2021-22/ 107

14th February, 2022

The Bombay Stock Exchange Ltd.,
Phirozejeebhoy Towers,
25th Floor, Dalal Street, Fort, Mumbai - 400 001.

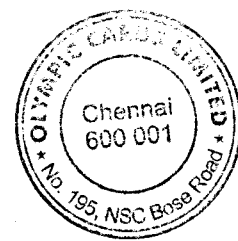
Dear Sirs,

Sub: **Script Code: 534190** - OUTCOME OF BOARD MEETING HELD ON 14.02.2022 –
UNAUDITED FINANCIAL RESULTS FOR THE Q.E. 31.12.2021 – SUBMITTED.

In pursuance of Regulation 33 read with Regulation 30 of SEBI(LODR) Regulations, 2015 we are attaching herewith the textual matter of Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2021 which is scheduled for publication in (i) "Makkal Kural"-in Tamil (ii) "Business Standard-in English". Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meeting held on Monday, 14th February, 2021.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the SEBI(LODR) Regulations, 2015. The Board of Directors also have approved the following:

1. The Board of Directors approved the Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2021.
2. The Board has appointed Mr. T. Murugan, Practicing Company Secretary (Membership No. A11923-CP No. 4393) as Secretarial Auditors for the year 2021-22.
3. The Board has approved re-appointment of Mr. S. Senthilnathan as Internal Auditors for the year 2022-23 with the existing remuneration.
4. The Board has decided to continue the existing statutory auditors with the existing remuneration.
5. The Board has approved the Annual Operating Plans and Budgets for the year 2022-23. The Board also approved for incurring Capital Expenditure of not exceeding Rs.150 Lakhs and for incurring Expenditure towards Repairs and Renewals not exceeding Rs.50 Lakhs during the year 2022-23.
6. The Board reviewed the existing various policies and decided to continue them as it is.



PARRYS

KODAMBAKKAM

COIMBATORE

7.The Board has reviewed present conditions of the Pandemic COVID19 and its various adverse effects particularly in the business of the company.

8.The Board has carried out performance evaluation of Independent Directors.

9.The Board has carried out performance evaluation of Key Managerial Personnel.

10.The Board also approved Sale of company's property at No.54, Chinnathambi Street, Chennai-600001 by observing the required formalities in this regard to willing buyer(s) at a competitively high price.

11.Notices received from DGFT and others on the dues.

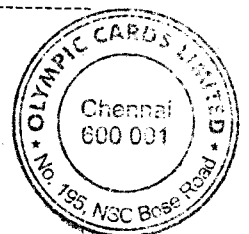
Name of the Statutory agency To whom amount payable	Demand for Duty Rs.		Demand for Interest Rs.		Reasons for delay
	Demand	Paid	Demand	Paid	

i.Govt.of India,Ministry of
Finance,Department of
Revenue,Chennai-600001
Towards EPCG Licence:

a)For Licence No.043000364	43,18,041	37,54,763	61,89,000	Nil
b)For Licence No.0430006764	8,76,936	8,76,936	20,52,036	Nil

Due to technical problems in the imported machine(s) the production was very low resulted in business downtrend. Managing Director who was well versed in the functioning of the imported machine died in November, 2018 and ssuccessor could got training with great difficulty. Consequently the functioning of the Industry to which the Company belongs has resulted in very low production and low Generation of funds ultimately lead to delay in payment.

The Company has addressed the authorities to allow time to pay the balance amount in monthly instalments.



ii.Bank Loans over due default	Nil
iii.GST Over due default	Nil
iv.Provident Fud over due	Rs.1,10,423/- payable for December, 2021
v.TDS over due	Rs.9,12,149/- payable for April, 2021 to December, 2021

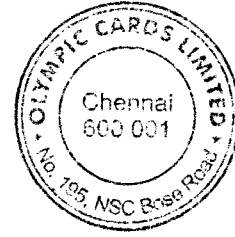
The meeting of the Board of Directors commenced at 12.00 hours and concluded at 15.00 hours.

Kindly bring this to the attention of members and investors.

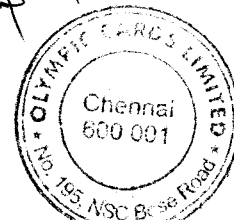
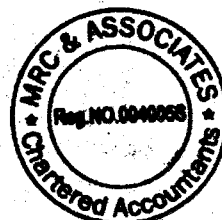
Yours faithfully,
For OLYMPIC CARDS LIMITED



(S. KUPPAN)
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO.A31575



OLYMPIC CARDS LIMITED						
Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.						
Tel: 044 42921000; Fax No: 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com						
CIN No. L65993TN1992PLC022521; GST NO.33AAACO3651L1ZH						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 31, DECEMBER, 2021						
PART I						
Particulars	Three months ended 31/12/2021	Previous 3 months ended 30.09.2021	Corresponding 3 months ended in the previous year 31.12.2020	Nine months ended 31/12/2021	Corresponding 9 months ended in the previous year 31.12.2020	For the Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Rs.in Lakhs	Rs.in Lakhs	Rs.in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs.in Lakhs
1. Income from Operations						
(a) Net Sales/Income from Operations	227.56	97.82	280.69	411.55	509.24	824.45
(b) Other Operating Income	-	-	-	-	-	-
(c) Other Income	51.47	54.82	62.32	160.87	177.59	233.13
Total Income from operations (net)	279.04	152.64	343.00	572.43	686.82	1,057.58
2. Expenses / Revenue						
(a) Cost materials consumed	105.78	70.69	100.62	195.38	175.68	304.02
(b) Purchase of Stock in trade	60.20	34.04	58.14	110.62	96.83	153.15
(c) Changes in Inventories of finished goods, Work - in progress and stock in trade	26.63	(21.93)	78.91	42.33	158.61	165.75
(d) Employees benefit expenses	64.19	43.02	39.07	125.45	75.53	141.79
(e) Finance Costs	142.75	75.84	94.21	289.47	271.13	372.50
(f) Depreciation and amortisation expenses	44.57	44.50	55.87	134.13	175.72	231.28
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	40.17	46.45	66.44	121.47	132.26	301.18
(a) Rent Paid	19.89	19.89	19.89	59.67	59.67	79.56
(b) Electricity charges	6.94	4.32	6.61	16.52	12.48	16.61
(c) Delivery Charges	0.09	0.12	1.23	0.50	2.20	3.32
(d) Loss on Sale of Plant	-	9.71	0.57	9.71	0.57	135.98
(e) Loss of Sale of Land and Building	-	-	-	-	-	-
(f) Others	13.25	12.41	38.14	35.07	57.34	65.71
Total Expenses	484.29	292.61	493.26	1,018.85	1,085.76	1,669.67
3. Profit/(Loss) before Exceptional Items (1 - 2)	(205.26)	(139.97)	(150.26)	(446.43)	(398.94)	(612.09)
4. Exceptional items	-	-	-	-	-	-
5. Profit/ (Loss) before Tax (3+4)	(205.26)	(139.97)	(150.26)	(446.43)	(398.94)	(612.09)
6. Tax expense	(1.19)	(7.84)	(2.89)	(10.07)	(6.02)	(55.13)
7. Net Profit (+)/ Loss (-) after Tax (5 - 6)	(204.07)	(132.13)	(147.37)	(436.36)	(392.92)	(556.96)
8. Other Comprehensive Income / (Loss)	-	-	-	-	-	-
(a) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
(b) Remeasurement of net defined benefit Liability / Asset	-	-	-	-	-	-
9. Total Comprehensive income for the period (7 + 8) (Comprising Profit / (Loss) and other comprehensive income for the period)	(204.07)	(132.13)	(147.37)	(436.36)	(392.92)	(556.96)
10. Paid-up equity share capital (Face Value Rs.10/- each)	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87
11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	-	-	25.15
12(i) Earnings Per Share (1,63,08,700 of Rs.10/-each) (not annualised)						
a) Basic (In Rs.)	(1.25)	(0.81)	(0.90)	(2.68)	(2.41)	(3.42)
b) Diluted (In Rs.)	(1.25)	(0.81)	(0.90)	(2.68)	(2.41)	(3.42)
See accompanying note to the Financial Results						
*Applicable in the case of consolidated results.						



NOTES:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Monday, February 14, 2022.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said Standards.
3. The Statutory Auditors have carried out a limited review of the financial results.
4. The above is an extract of the detailed format of financial results for the quarter/nine months ended 31st December, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Quarterly/Nine months ended financial results are available on the Bombay Stock Exchange website: www.bseindia.com and Company's Website: www.oclwed.com
5. Notices received from DGFT and others on the dues:

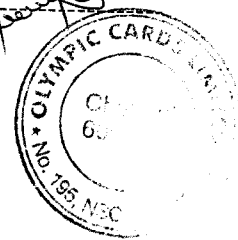
Name of the Statutory agency To whom amount payable	Demand for Duty Rs.		Demand for Interest Rs.		Reasons for delay
	Demand	Paid	Demand	Paid	

i. Govt. of India, Ministry of
Finance, Department of
Revenue, Chennai-600001
Towards EPCG Licence:

a) For Licence No. 043000364	43,18,041	37,54,763	61,89,000	Nil
b) For Licence No. 0430006764	8,76,936	8,76,936	20,52,036	Nil

Due to technical problems in the imported machine(s) the production was very low resulted in business downtrend. Managing Director who was well versed in the functioning of the imported machine died in November, 2018 and successor could not get training with great difficulty. Consequently the functioning of the Industry to which the Company belongs has resulted in very low production and low Generation of funds ultimately lead to delay in payment.

The Company has addressed the authorities to allow time to pay the balance amount in monthly instalments.



ii. Bank Loans over due default
iii. GST Over due default
iv. Provident Fund over due
v. TDS over due

Nil

Nil

Rs. 1,10,423/- payable for December, 2021

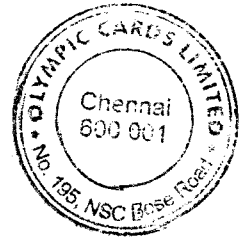
Rs. 9,12,149/- payable for April, 2021 to December, 2021.

Place: Chennai

Date: 14th February, 2022

For and on behalf of the Board of Directors
For OLYMPIC CARDS LIMITED


N. MOHAMED FAIZAL
MANAGING DIRECTOR



OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.
Tel: 044 42921000, Web site: www.oclwed.com; Email: office@oclwed.com
CIN No. L65993TN1992PLC022521; GST NO:33AAACO3651L1ZH
EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2021

(Rs. in Lakhs Except EPS)

Sl NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
1	Total Income from Operations (net)	279.04	152.64	343.00	572.43	686.82	1057.58
2	Net Profit / (Loss) for the period (Before Tax and Exceptional Items)	(205.26)	(139.97)	(150.26)	(446.43)	(398.94)	(612.09)
3	Net Profit / (Loss) for the period before Tax (After Exceptional Items)	(205.26)	(139.97)	(150.26)	(446.43)	(398.94)	(612.09)
4	Net Profit/ (Loss) for the period after tax (after Exceptional Items)	(204.07)	(132.13)	(147.37)	(436.36)	(392.92)	(556.96)
5	Reserves (excluding revaluation reserve as shown in the Audited Balance Sheet of previous year)						25.15
6	Equity Share Capital (Face Value Rs.10/-)	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87
7	Earning Per Share (not Annualised) (Face value of Rs.10/- per Share)						
	-Basic Rs.	(1.25)	(0.81)	(0.90)	(2.68)	(2.41)	(3.42)
	-Diluted Rs.	(1.25)	(0.81)	(0.90)	(2.68)	(2.41)	(3.42)

Note:

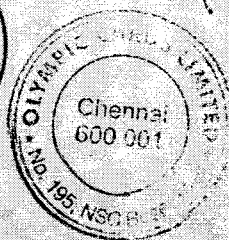
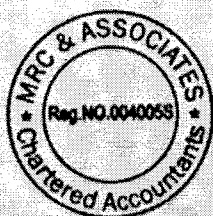
1. The above is an extract of the detailed format of Financial Results for the quarter/nine months ended 31st December 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full Format of the Quarterly/nine months ended Financial Results are available on the websites of the Bombay Stock Exchange www.bseindia.com and Company's Website : www.oclwed.com.

Place : Chennai

Dated: February 14, 2022

For and on behalf of the Board of Directors of
Olympic Cards Limited

N. Mohamed Faizal
Managing Director





MRC & ASSOCIATES

CHARTERED ACCOUNTANTS

📍 No. 7, East Park Road, Shenoy Nagar,
(Near Shenoy Nagar Metro Station) Chennai - 600 030.

☎ 044-2664 3410, 2664 2853

☎ 94443 65013

✉ gali.chiranjeevi@gmail.com

Limited Review Report

Review Report to
The Board of Directors
OLYMPIC CARDS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. OLYMPIC CARDS LIMITED*) for the quarter ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRC & ASSOCIATES

ICAI Firm registration number: 00040055

Chartered Accountants

G. CHIRANJEEVULU

Partner

Membership No.: 215032

Place: Chennai

Date: 14/02/2022

UDIN NO: 22215032ABYGOZ2975

