

General information about company	
Scrip code	534190
NSE Symbol	
MSEI Symbol	
ISIN*	INE550L01013
Name of company	OLYMPIC CARDS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	14-02-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	31-01-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	PAPER AND BOARDS
Start date and time of board meeting	14-02-2020 11:00
End date and time of board meeting	14-02-2020 13:30
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable



Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2019	01-04-2019
B	Date of end of reporting period	31-12-2019	31-12-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	924.119	2389.099
	Other income	128.229	149.739
	Total income	1052.348	2538.838
2	Expenses		
(a)	Cost of materials consumed	441.04	980.01
(b)	Purchases of stock-in-trade	106.68	313.66
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	183.65	589.77
(d)	Employee benefit expense	69.77	199.53
(e)	Finance costs	114.51	347.51
(f)	Depreciation, depletion and amortisation expense	78.13	231.48
(f)	Other Expenses		
1	RENT PAID	15.99	56.18
2	ELECTRICITY CHARGES	4.81	22.11
3	DELIVERY CHARGES	0.21	0.88
4	LOSS ON SALE OF BUILDING	29.19	29.19
5	LOSS ON SALE OF PLANT	0	56.35
6	OTHERS	26.4	80.32
10			
	Total other expenses	76.6	245.03
	Total expenses	1070.38	2906.99



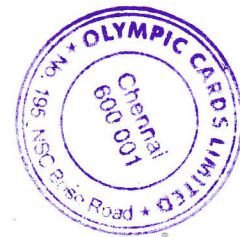
Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2019	01-04-2019
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3	Total profit before exceptional items and tax	-18.032	-368.152
4	Exceptional items	0	0
5	Total profit before tax	-18.032	-368.152
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	-60.87	-24.34
10	Total tax expenses	-60.87	-24.34
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	42.838	-343.812
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	42.838	-343.812
22	Other comprehensive income net of taxes	0	0



Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	42.838	-343.812
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1630.87	1630.87
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.26	-2.11
	Diluted earnings (loss) per share from continuing operations	0.26	-2.11
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.26	-2.11
	Diluted earnings (loss) per share from continuing and discontinued operations	0.26	-2.11
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	



Text Block	
Textual Information(1)	<p>NOTES:</p> <ol style="list-style-type: none"> 1.The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Friday, February 14, 2020. 2.The Company has adopted Indian Accounting Standards(Ind AS) from 1st April, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said Standards. 3.The Statutory Auditors have carried out a limited review of the financial results. 4.The above is an extract of the detailed format of financial results for the quarter/nine months ended 31st December, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI(LODR)Regulations, 2015. The full format of the Quarterly/Nine months ended financial results are available on the Bombay Stock Exchange website: www.bseindia.com and Company's Website: www.oclwed.com 5.During the quarter under review the Company has leased out major portion of its factory at Kannigaiper, Thiruvallur District, Tamilnadu at a monthly lease rent of Rs.14.25 Lakhs. This will bring down reduction in employee cost, electricity charges and other income. 6. As already informed the Company has sold its property at Door N.25/8, United India Colony 1st Main Road, Kodambakkam, Chennai-600024 and repaid the loan taken on the security of the above property to reduce the Finance Cost. This has resulted in increase in "Other Income". 7. During the quarter under review the Company has closed its Bank Account and Fixed Deposit Account at City Union Bank, George Town, Chennai-600001 due to operational reasons. 8. The Company has defaulted in payment of the following dues: <ol style="list-style-type: none"> 1. Goods and Services Tax - Rs.2,20,33,258/- 2.Provident Fund - Rs. 7,88,823/- 3.Employees State Insurance - Rs. 1,45,298/- 4.Tax Deducted at Source - Rs. 5,37,766/- (all excluding interest and penal charges) <p>Place: Chennai For and on behalf of the Board of Directors Date: 14th February, 2020 For OLYMPIC CARDS LIMITED</p> <p>N.MOHAMED FAIZAL MANAGING DIRECTOR</p>



Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2019	01-04-2019
Date of end of reporting period	31-12-2019	31-12-2019
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

