



# OLYMPIC CARDS LTD

## A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : [www.oclwed.com](http://www.oclwed.com)

E-mail : [office@oclwed.com](mailto:office@oclwed.com)

GST No. : 33AAACO3651L1ZH

CIN No. : L65993TN1992PLC022521

59 Years  
of  
Service...

Mfrs. of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery  
Note Books ♦ Diaries ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

OCL/BSE/2021-22/ 93

12th November, 2021

The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. TOWERS, Dalal Street, Fort,  
Mumbai-400 001

Scrip Code: OLPCCL NO. 534190

Dear Sirs,

**Sub: Outcome of Board Meeting & Unaudited Financial Results (Standalone) for the quarter/half year ended September 30, 2021 – compliance of Regulation 33 of SEBI (LODR) Regulations, 2015.**

\*\*\*\*

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (November 12, 2021):

- 1.Unaudited Financial Results of the Company(Standalone) for the quarter/half year ended September 30, 2021.
- 2.A copy of the Limited Review Report of the Statutory Auditors.
- 3.A copy of the Cash Flow Statement.

LOAN EMI AMOUNT DEFAULT AS ON 12.11.2021:

BANK NAME	DEFAULT AMOUNT (Rs.)
Religare Finevest	61,91,374
Fullerton	Nil
ICICI	Loan closed

The Board of Directors approved the following under "Any Other matter" :

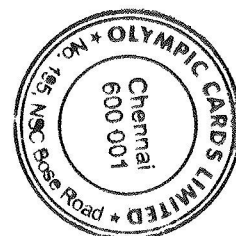
#### APPROVAL TO AVAIL LOAN(S) FROM DIRECTORS:

Approval accorded to repay the entire loan payable to ICICI Bank by utilizing the amounts of interest-free loans from the Managing Director and Director as approved by the Board.

#### APPROVAL TO SELL VERY OLD, OBSOLETE AND DAMAGED STOCK:

Approval accorded to dispose the old, obsolete and completely out-of date design stock to the tune of Rs.4.75 Crores which was kept at the basement of the building and completely damaged due to seepage of rain water inside the premises due to unprecedented rains/floods in Chennai even after taking precautionary measures, at practically saleable value in the market to the willing buyers during the financial years 2021-22.

.....2



#### PARRYS

23, Anderson Street, Parrys, Chennai - 1.  
© 4292 1000, 2538 5885 ■ [parrys@oclwed.com](mailto:parrys@oclwed.com)

#### KODAMBAKKAM

25/4, 1st Main Road, U.I.Colony, Kodambakkam, Chennai - 24.  
© 4232 2089 ■ [kdm@oclwed.com](mailto:kdm@oclwed.com)

#### COIMBATORE

957, Raja Street, Coimbatore - 1.  
© 0422 - 4356554 ■ [cbe@oclwed.com](mailto:cbe@oclwed.com)

**APPROVAL TO REDUCE THE AREA OCCUPIED AT THE PRESENT RENTED BUILDING SITUATED AT NO.195, N.S.C.BOSE ROAD, CHENNAI-600001:**

Approval accorded to reduce the area of the rented building (from six floors to four floors only) at No195, N.S.C.Bose Road, Chennai-600001 on the following reasons:

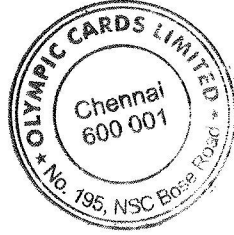
Consequent on the restrictions imposed by Governments on social gatherings due to the Pandemic COVID 19 the number of customers has come down drastically and the business to which your company mainly belong to has fallen drastically due to stoppage/reduction of marriage functions and social gatherings in India and especially in Chennai, Tamilnadu where the company is situated. Taking into account the present requirement of building space the Board considered it necessary to reduce the area of the rented building at the above address to reduce the amount of rent payable.

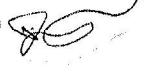
The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 16.30 hours.

We request you to please take the above on record.

Thanking You,

Yours faithfully,  
For OLYMPIC CARDS LIMITED



  
S.KUPPAN, COMPANY SECRETARY  
Membership No: A 31575 Mobile No.9442694956

Encl: As above

# OLYMPIC CARDS LIMITED

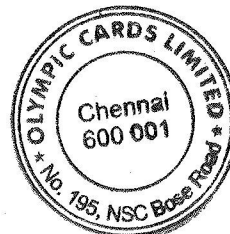
Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No: 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com

CIN No. L65993TN1992PLC022521; GST NO.33AAAC03651L1ZH

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2021

PART I						
Particulars	Three months ended 30/09/2021	Previous 3 months ended 30.06.2021	Corresponding 3 months ended in the previous year 30.09.2020	Year to Date figures for current period ended 30.09.2021	Year to Date figures for the previous period ended 30.09.2020	Previous accounting Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	97.82	86.17	187.17	183.99	228.55	824.45
(b) Other Operating Income	-	-	-	-	-	-
(c) Other Income	54.82	54.58	79.59	109.40	115.27	233.13
<b>Total Income from operations (net)</b>	<b>152.64</b>	<b>140.75</b>	<b>266.76</b>	<b>293.39</b>	<b>343.82</b>	<b>1,057.58</b>
<b>2. Expenses / Revenue</b>						
(a) Cost materials consumed	70.69	18.91	65.76	89.60	75.06	304.02
(b) Purchase of Stock in trade	34.04	16.39	34.92	50.43	38.69	153.15
(c) Changes in Inventories of finished goods, Work - in progress and stock in trade	(21.93)	37.63	57.74	15.70	79.70	165.75
(d) Employees benefit expenses	43.02	18.24	28.75	61.26	36.46	141.79
(e) Finance Costs	75.84	70.88	94.42	146.72	176.92	372.50
(f) Depreciation and amortisation expenses	44.50	45.06	59.88	89.56	119.85	231.28
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	<b>46.45</b>	<b>34.85</b>	<b>36.15</b>	<b>81.30</b>	<b>65.82</b>	<b>301.18</b>
(a) Rent Paid	19.89	19.89	19.89	39.78	39.78	79.56
(b) Electricity charges	4.32	5.26	2.36	9.58	5.87	16.61
(c) Delivery Charges	0.12	0.29	0.94	0.41	0.97	3.32
(d) Loss on Sale of Plant	9.71	-	-	9.71	-	135.98
(e) Loss of Sale of Land and Building	-	-	-	-	-	-
(f) Others	12.41	9.41	12.96	21.82	19.20	65.71
<b>Total Expenses</b>	<b>292.61</b>	<b>241.96</b>	<b>377.62</b>	<b>534.57</b>	<b>592.49</b>	<b>1,669.67</b>
<b>3. Profit / (Loss) before Exceptional Items (1 - 2)</b>	<b>(139.97)</b>	<b>(101.21)</b>	<b>(110.87)</b>	<b>(241.18)</b>	<b>(248.68)</b>	<b>(612.09)</b>
<b>4. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Profit / (Loss) before Tax (3+4)</b>	<b>(139.97)</b>	<b>(101.21)</b>	<b>(110.87)</b>	<b>(241.18)</b>	<b>(248.68)</b>	<b>(612.09)</b>
<b>6. Tax expense</b>	<b>(7.84)</b>	<b>(1.04)</b>	<b>(1.55)</b>	<b>(8.88)</b>	<b>(3.13)</b>	<b>(55.13)</b>
<b>7. Net Profit (+)/ Loss (-) after Tax (5 - 6)</b>	<b>(132.13)</b>	<b>(100.17)</b>	<b>(109.32)</b>	<b>(232.30)</b>	<b>(245.55)</b>	<b>(556.96)</b>
<b>8. Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(a) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
(b) Remeasurement of net defined benefit Liability / Asset	-	-	-	-	-	-
<b>9. Total Comprehensive income for the period (7 + 8 ) (Comprising Profit / (Loss) and other comprehensive income for the period)</b>	<b>(132.13)</b>	<b>(100.17)</b>	<b>(109.32)</b>	<b>(232.30)</b>	<b>(245.55)</b>	<b>(556.96)</b>
<b>10. Paid-up equity share capital (Face Value Rs.10/- each)</b>	<b>1,630.87</b>	<b>1,630.87</b>	<b>1,630.87</b>	<b>1,630.87</b>	<b>1,630.87</b>	<b>1,630.87</b>
<b>11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.15</b>
<b>12(i) Earnings Per Share (1,63,08,700 of `10/-each) (not annualised)</b>						
a) Basic (In Rs.)	(0.81)	(0.61)	(0.67)	(1.42)	(1.51)	(3.42)
b) Diluted (In Rs.)	(0.81)	(0.61)	(0.67)	(1.42)	(1.51)	(3.42)
See accompanying note to the Financial Results						
*Applicable in the case of consolidated results.						



**M/s.OLYMPIC CARDS LIMITED**  
**CIN : U65993TN1992PLC022521**  
Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001  
**Balance Sheet as on 30.09.2021**

(All figures are in Indian Rupees unless otherwise stated)

Particulars	As on 30.09.2021	As on 31.03.2021
<b>I ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	2,625.15	2,737.22
(b) Intangible Assets	5.99	8.85
(c) Investments	0.05	0.05
(d) Loans and Advances	66.93	66.81
	-	-
<b>II CURRENT ASSETS</b>		
(a) Inventories	3,393.12	3,408.82
(b) Financial Assets		
(i) Trade Receivables	359.51	357.58
(ii) Cash and Cash Equivalents	114.57	107.09
(iii) Short Term Loans & Advances	46.46	35.53
(c) Other Current Assets	33.61	33.90
<b>Total Assets</b>	<b>6,645.40</b>	<b>6,755.86</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	1,630.87	1,630.87
(b) Other Equity	(207.15)	25.15
	-	-
<b>I Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,660.69	2,095.49
(b) Deferred Tax Liabilities (Net)	244.18	253.06
(c) Other Non-Current Liabilities	5.23	5.23
<b>II Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	836.47	801.64
(ii) Trade Payables	906.60	908.90
(b) Other Current Liabilities	402.67	868.35
(c) Provisions	165.83	167.17
<b>Total Equity and Liabilities</b>	<b>6,645.40</b>	<b>6,755.86</b>

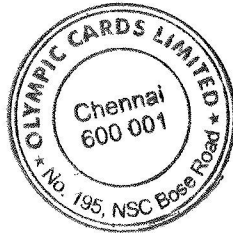


NOTES:

- 1.The entire operations of the Company relate to only one segment viz. Paper and Paper Products..
- 2.The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 12<sup>th</sup> November, 2021.
- 3.The financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4.The Statutory Auditors have carried out a Limited review of the financial results.
- 5.Figures of the previous period/year have been regrouped wherever necessary.
- 6.The Company has completely repaid the loan amount of Rs.4,39,43,504/- by availing unsecured loan from Mr.N. Mohamed Fazal, Managing Director and Mrs.S. Jarina, Director to ICICI Bank ,
- 7.The Board of Directors approved to sell the very old, obsolete, damaged and completely out-of date design stock which was completely damaged due to unprecedented rains in Chennai especially where the registered office is situated to the tune of Rs.4.75 Crores at practically saleable value in the market to the willing buyers during the year 2021-22.
8. Approval accorded to reduce the area of the rented building (from six floors to four floors only) at No.195, N.S.C.Bose Road, Chennai-600001.
9. The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 16.30 hours.

Place: Chennai  
Date: 12<sup>th</sup> November, 2021

On Behalf of the Board of Directors  
For OLYMPIC CARDS LIMITED



A handwritten signature in black ink, appearing to be "N. Mohamed Faizal".

N.MOHAMED FAIZAL  
MANAGING DIRECTOR

**OLYMPIC CARDS LIMITED**

Registered Office: No195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No; 044 25390300; Web site: [www.oclwed.com](http://www.oclwed.com); Email: [office@oclwed.com](mailto:office@oclwed.com)

CIN No. L65993TN1992PLC022521; GST NO:33AAACO3651L1ZH

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SPET 30, 2021**  
(₹ in Lakhs)

SI NO.	Particulars	Quarter Ended 30/09/2021 (Un Audited)	Quarter Ended 30/09/2020 (Un Audited)	Financial Year Ended 31.03.2021 (Audited)
1	Total Income from Operations (net)	152.64	266.76	1057.58
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(139.97)	(110.87)	(612.09)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(139.97)	(110.87)	(612.09)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(132.13)	(109.32)	(556.96)
5	Equity Share Capital (Face Value of Equity Share Rs.10/-per Share)	1630.87	1630.87	1630.87
6	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	25.15
7	Earning per Share(of Rs.10/- each) (for Continuing operations)(Not Annualised)			
	-Basic Rs.	(0.81)	(0.67)	(3.42)
	-Diluted Rs.	(0.81)	(0.67)	(3.42)

**Note:**

- The above is an extract of the detailed format of Financial Results for the quarter ended 30<sup>th</sup> Sept 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The above disclosure is made as per revised SEBI guidelines. The Full Format of the Quarterly ended Results are available on the websites of the Bombay Stock Exchange [www.bseindia.com](http://www.bseindia.com) and Company's Website : [www.oclwed.com](http://www.oclwed.com).
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on the November 12, 2021. The current quarter results are audited by the Statutory Auditors of the Company.

Place : Chennai

Dated: November 12, 2021



*N. Mohamed Faizal*  
On behalf of the Board of Directors  
For Olympic Cards Limited  
N.Mohamed Faizal.



**M/s.OLYMPIC CARDS LIMITED**

**CIN : L65993TN1992PLC022521**

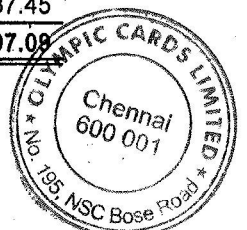
Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001

**CASH FLOW STATEMENT FOR THE PERIOD 30TH SEPTEMBER 2021**

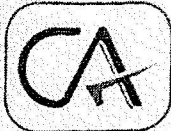
<b>PARTICULARS</b>	<b>Apr' 21 to Sept' 21</b> ₹	<b>Apr' 20 to Mar' 21</b> ₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) from Continuing Operations	(241.18)	(612.08)
Adjustments for :		
Depreciation	89.56	231.28
Interest charged to Statement of Profit & Loss	146.72	372.50
Interest income	-	(3.06)
Loss on Sale of Fixed Assets	9.71	135.98
Profit on Sale of Fixed Assets	(3.28)	(12.18)
Difference in Foreign Exchange	-	-
<b>Operating profit before Working Capital changes</b>	<b>1.53</b>	<b>112.43</b>
<b>Changes in Working Capital</b>		
(Increase) or Decrease in Inventories	15.70	165.75
(Increase) or Decrease in Trade Receivables	(1.93)	(118.49)
(Increase) or Decrease in Other current Assets	0.29	-
(Increase) or Decrease in Other Financial Assets (current)	(10.93)	-
(Increase) or Decrease in Other Non current Assets	(0.12)	-
Increase or (Decrease) in Trade Payables	(2.30)	(156.26)
Increase or (Decrease) in Other Current Liabilities	(465.68)	-
Increase or (Decrease) in Financial Liabilities (Current)	34.83	-
Increase or (Decrease) in Provisions (Current)	(1.34)	-
<b>Net Cash Flow from Operating Activities Total(A)</b>	<b>(429.94)</b>	<b>3.43</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Property, Plant and Equipment	18.94	229.85
Purchase of Property, Plant and Equipment	-	(2.31)
Interest income	-	3.06
<b>Net Cash Flow Used in Investing Activities Total (B)</b>	<b>18.94</b>	<b>230.59</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds / (Repayment) of Short term Borrowings	-	40.78
Proceeds / (Repayment) of Borrowings	565.20	140.25
Net Proceeds/(Repayment) From Other Long term Liabilities	-	-
Interest Paid	(146.72)	(372.50)
<b>Net Cash flow Used in Financing Activities Total (C)</b>	<b>418.48</b>	<b>(191.47)</b>
<b>Net Increase in Cash &amp; Cash Equivalents ( A + B + C )</b>	<b>7.48</b>	<b>42.55</b>
Add: Cash and Cash Equivalents as at the beginning of the year	107.09	64.54
<b>Cash and Cash Equivalents at year End</b>	<b>114.57</b>	<b>107.09</b>

Cash & Bank balances comprises of :

	₹	₹
Cash in hand	58.13	18.64
Bank Balance	13.30	1.01
Fixed deposit	43.15	87.45
	<b>114.57</b>	<b>107.09</b>







# MRC & ASSOCIATES

CHARTERED ACCOUNTANTS

No. 7, East Park Road, Shenoy Nagar,  
(Near Shenoy Nagar Metro Station) Chennai - 600 030

☎ 044-2664 3410, 2664 2853

☎ 94443 65013

✉ gali.chiranjeevi@gmail.com

## Limited Review Report

Review Report to  
The Board of Directors  
OLYMPIC CARDS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. OLYMPIC CARDS LIMITED for the quarter ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRC & ASSOCIATES

ICAI Firm registration number: 00040055

Chartered Accountants

G. CHIRANJEEVULU FCA

Partner

Membership No.: 215032

Place: Chennai

Date: 12/11/2021

UDIN NO: 21215032AAAAGQ1266

