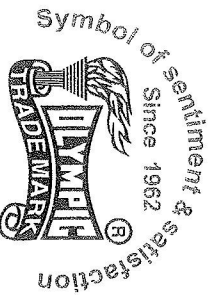


GST No.: 33AAACO3651L1Z1H  
CIN No.: L65993TN1992PLC022521

Phone : 4292 1000 / 1017  
Fax : 044 - 2539 0300



# OLYMPIC CARDS LTD

## A HOME FOR WEDDING CARDS

55 Years of Service...

Website : [www.oclwed.com](http://www.oclwed.com)

\*\*\*

E-mail : [office@oclwed.com](mailto:office@oclwed.com)

Our products include : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Invitations ♦ Birth Certificates ♦ Funerals ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Stationery ♦ Digital Printing Materials and etc

OCL/BSE/2020-21/ 78

12th November, 2020

The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. TOWERS, Dalal Street, Fort,  
Mumbai-400 001

Scrip Code: OLPCL NO. 534190

Dear Sirs,

**Sub: Outcome of Board Meeting & Unaudited Financial Results (Standalone) for the quarter/half year ended September 30, 2020 – compliance of Regulation 33 of SEBI (LODR) Regulations, 2015.**

\*\*\*\*

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (November 12, 2020):

1. Unaudited Financial Results of the Company(Standalone) for the quarter/half year ended September 30, 2020.
2. A copy of the Limited Review Report of the Statutory Auditors.
3. A copy of the Cash Flow Statement.
4. The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 5.00 p.m.
5. The Board approved the Appointment of Mrs. S. Jarina (DIN No.00269434) as Additional Director with effect from 12<sup>th</sup> November 2020.

We request you to please take the above on record.

Thanking You,

Yours faithfully,  
For OLYMPIC CARDS LIMITED



Sd/-  
(K. RAFEE AHAMMED)  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
Membership No: F3637 Mobile No.9840174388

Encl: As above

PARRYS - BRANCH



COIMBATORE - BRANCH

# OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

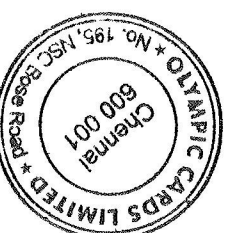
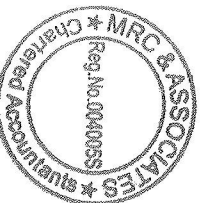
Tel: 044 42921000; Fax No: 044 25390300; Web site: www.ocliwed.com; Email: office@ocliwed.com

CIN No. L66993TN1992PLC022521; GST NO.33AAACO3651L1ZHH

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2020

PART I									
Particulars		Three months ended 30/09/2020	Previous 3 months ended 30.06.2020	Corresponding 3 months ended in the previous year 30.09.2019	Year to Date figures for current period ended 30.09.2020	Year to Date figures for the previous period ended 30.09.2019	Previous accounting Year ended 31.03.2020		
		(Unaudited) ₹ in Lakhs	(Unaudited) ₹ in Lakhs	(Unaudited) ₹ in Lakhs	(Unaudited) ₹ in Lakhs	(Unaudited) ₹ in Lakhs	(Audited) ₹ in Lakhs		
<b>1. Income from Operations</b>									
(a) Net Sales/Income from Operations		187.17	41.38	629.20	228.55	1,464.98	3,145.61		
(b) Other Operating Income		-	-	-	-	-	-		
(c) Other Income		79.59	35.68	10.40	115.27	21.51	176.54		
<b>Total Income from operations (net)</b>		<b>266.76</b>	<b>77.06</b>	<b>639.60</b>	<b>343.82</b>	<b>1,486.49</b>	<b>3,322.15</b>		
<b>2. Expenses / Revenue</b>									
(a) Cost materials consumed		65.76	9.30	322.33	75.06	538.97	1,259.70		
(b) Purchase of Stock in trade		34.92	3.77	91.37	38.69	206.98	397.93		
(c) Changes in Inventories of finished goods, Work - in progress and stock in trade		57.74	21.96	81.11	79.70	406.12	825.08		
(d) Employees benefit expenses		28.75	7.71	61.50	36.46	129.76	273.60		
(e) Finance Costs		94.42	82.50	115.21	176.92	233.00	433.58		
(f) Depreciation and amortisation expenses		59.88	59.97	75.31	119.85	153.35	292.41		
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		36.15	29.68	103.22	65.82	168.45	440.99		
(a) Rent Paid		19.89	19.89	17.39	39.78	40.19	76.47		
(b) Electricity charges		2.36	3.51	10.52	5.87	17.30	29.17		
(c) Delivery Charges		0.94	0.03	0.28	0.97	0.67	2.48		
(d) Loss on Sale of Plant		-	-	56.35	-	56.35	197.79		
(e) Loss of Sale of Land and Building		-	-	-	-	-	29.19		
(f) Others		12.96	6.25	18.68	19.20	53.94	105.89		
<b>Total Expenses</b>		<b>377.62</b>	<b>214.88</b>	<b>850.05</b>	<b>592.49</b>	<b>1,836.63</b>	<b>3,923.29</b>		
3. Profit / (Loss) before Exceptional Items (1 - 2 )		(110.87)	(137.82)	(210.45)	(248.68)	(350.12)	(601.14)		
4. Exceptional items		-	-	-	-	-	-		
5. Profit/ (Loss) before Tax (3+4)		(110.87)	(137.82)	(210.45)	(248.68)	(350.12)	(601.14)		
6. Tax expense		(1.55)	(1.58)	(23.01)	(3.13)	(42.21)	(62.15)		
7. Net Profit (+)/ Loss (-) after Tax ( 5 - 6 )		(109.32)	(136.24)	(187.44)	(245.55)	(307.91)	(538.99)		
8. Other Comprehensive Income / (Loss)		-	-	-	-	-	-		
(a) Items that will not be reclassified subsequently to Profit or Loss		-	-	-	-	-	-		
(b) Remeasurement of net defined benefit Liability / Asset		-	-	-	-	-	-		
9. Total Comprehensive income for the period (7 + 8 ) (Comprising Profit / (Loss) and other comprehensive income for the period)		(109.32)	(136.24)	(187.44)	(245.55)	(307.91)	(538.99)		
10. Paid-up equity share capital (Face Value Rs.10/- each)		1,630.87	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87		
11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year		-	-	-	-	813.17	582.09		
12(i) Earnings Per Share (1.63,08,700 of 10/-each) (not annualised)		a) Basic							
(in Rs.)		(0.67)	(0.84)	(1.15)	(1.51)	(1.89)	(3.30)		
b) Diluted (in Rs.)		(0.67)	(0.84)	(1.15)	(1.51)	(1.89)	(3.30)		
See accompanying note to the Financial Results									
*Applicable in the case of consolidated results.									

See accompanying note to the Financial Results  
\*Applicable in the case of consolidated results.



**M/s. OLYMPIC CARDS LIMITED**  
**CIN : U65937TN1992PLC022521**  
Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001  
**Balance Sheet as on 30.09.2020**

*(All figures are in Indian Rupees unless otherwise stated)*

Particulars	As on 30.09.2020	As on 31.03.2020
<b>I ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	3,202.01	3,312.90
(b) Intangible Assets	8.85	15.78
(c) Investments	0.05	0.05
(d) Loans and Advances	75.31	74.91
<b>II CURRENT ASSETS</b>		
(a) Inventories	3,494.87	3,574.57
(b) Financial Assets		
(i) Trade Receivables	235.24	243.07
(ii) Cash and Cash Equivalents	182.02	64.54
(iii) Others	35.28	23.93
(c) Other Current Assets	33.18	33.42
<b>Total Assets</b>	<b>7,266.81</b>	<b>7,343.17</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	1,630.87	1,630.87
(b) Other Equity	336.55	582.09
<b>I Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,831.34	1,955.25
(b) Deferred Tax Liabilities (Net)	305.05	308.19
(c) Other Non-Current Liabilities	5.23	5.23
<b>II Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	762.63	760.86
(ii) Trade Payables	905.85	1,132.93
(b) Other Current Liabilities	309.76	616.70
(c) Provisions	179.53	351.05
<b>Total Equity and Liabilities</b>	<b>7,266.81</b>	<b>7,343.17</b>



*[Handwritten Signature]*



**Notes:**

1. The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2020.
2. The Financial results for the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate affairs pursuant to Section 133 of the Companies Act. 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016.
3. The company is mainly in the business of Paper and Paper products. Hence there is no separate reportable segment as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
4. Figures for the previous year/quarter have been regrouped wherever necessary.
5. The Board approved the Appointment of Mrs.S. Jarina (DIN No.00269434) as Additional Director with effect from 12<sup>th</sup> November 2020.

Place: Chennai.

Date: 12<sup>th</sup> November, 2020

For and on behalf of the Board of Directors  
For OLYMPIC CARDS LIMITED



N. MOHAMED FAIZAL  
MANAGING DIRECTOR



# OLYMPIC CARDS LIMITED

Registered Office: No195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No; 044 25390300; Web site: [www.oclwed.com](http://www.oclwed.com); Email: [office@oclwed.com](mailto:office@oclwed.com)

CIN No. L65993TN1992PLC022521; GST NO:33AAACO3651L1ZH

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SPET 30, 2020

( ₹ in Lakhs)

Sl NO.	Particulars	Quarter Ended 30/09/2020 (Un Audited)	Quarter Ended 30/09/2019 (Un Audited)	Financial Year Ended 31.03.2020 (Audited)
1	Total Income from Operations (net)	187.17	629.20	3145.61
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(110.87)	(210.45)	(601.14)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(110.87)	(210.45)	(601.14)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(109.32)	(187.44)	(538.99)
5	Equity Share Capital (Face Value of Equity Share Rs.10/-per Share)	1630.87	1630.87	1630.87
6	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	582.09
7	Earning per Share(of Rs.10/- each) (for Continuing operations)(Not Annualised) -Basic Rs. -Diluted Rs.	(0.67) (0.67)	(1.15) (1.15)	(3.30) (3.30)

## Note:

- The above is an extract of the detailed format of Financial Results for the quarter ended 30<sup>th</sup> Sept 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The above disclosure is made as per revised SEBI guidelines. The Full Format of the Quarterly ended Results are available on the websites of the Bombay Stock Exchange [www.bseindia.com](http://www.bseindia.com) and Company's Website : [www.oclwed.com](http://www.oclwed.com).

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on the November 12, 2020. The current quarter results are audited by the Statutory Auditors of the Company.

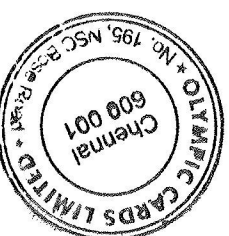
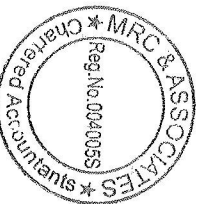
*(Signature)*

Place : Chennai

Dated: November 12, 2020

On behalf of the Board of Directors  
For Olympic Cards Limited

N.Mohamed Faizal.



# M/s.OLYMPIC CARDS LIMITED

CIN : L65993TN1992PLC022521

Registered Office No. 195, N.S.C. Bose Road, Chennai - 600 001

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020

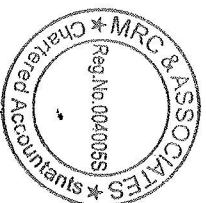
(Rupees in lakhs)

PARTICULARS	Apr'20 to Sep'20 ₹	Apr'19 to March'20 ₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) from Continuing Operations	(248.68)	(601.15)
Adjustments for :		
Depreciation	119.85	292.42
Interest charged to Statement of Profit & Loss	176.92	433.58
Interest income	-	(1.57)
Loss on Sale of Fixed Assets	-	227.91
Profit on Sale of Fixed Assets	-	(117.80)
Difference in Foreign Exchange	-	3.73
<b>Operating profit before Working Capital changes</b>	<b>48.09</b>	<b>237.12</b>
<b>Changes in Working Capital</b>		
(Increase) or Decrease in Inventories	79.70	825.08
(Increase) or Decrease in Trade and other Receivables	(3.69)	(65.63)
Increase or (Decrease) in Trade Payables	(705.54)	(356.06)
<b>Net Cash Flow from Operating Activities</b>	<b>(581.43)</b>	<b>640.52</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Property, Plant and Equipment	-	540.96
Purchase of Property, Plant and Equipment	(2.03)	(15.63)
Interest income	-	1.57
<b>Net Cash Flow Used in Investing Activities</b>	<b>(2.03)</b>	<b>526.90</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds / (Repayment) of Short term Borrowings	1.77	(26.51)
Proceeds / (Repayment) of Borrowings	-	(569.03)
Net Proceeds/(Repayment) From Other Long term Liabilities	876.09	(107.27)
Interest Paid	(176.92)	(433.58)
<b>Net Cash flow Used in Financing Activities</b>	<b>700.95</b>	<b>(1,136.39)</b>
<b>Net Increase in Cash &amp; Cash Equivalents ( A + B + C )</b>	<b>117.48</b>	<b>31.03</b>
Add: Cash and Cash Equivalents as at the beginning of the year	64.54	33.51
<b>Cash and Cash Equivalents at year End</b>	<b>182.02</b>	<b>64.54</b>

### Cash & Bank balances comprises of :

Cash in hand  
Bank Balance  
Fixed deposit

	₹
Cash in hand	99.27
Bank Balance	(82.23)
Fixed deposit	164.98
	14.41
	<b>182.02</b>
	<b>64.54</b>





**Limited Review Report**

**Review Report to  
The Board of Directors  
OLYMPIC CARDS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. OLYMPIC CARDS LIMITED) for the quarter ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MRC & ASSOCIATES**  
ICAI Firm registration number: 000400SS  
Chartered Accountants

**G. CHIRANJEEVI** FCA

Partner

Membership No.: 215032

Place: Chennai

Date: 12/11/2020

UDIN NO: 20215032AAAAEB1658

