



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001)

55
Years
of
Service...

Website : www.oclwed.com

E-mail : office@oclwed.com

Mfrs of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery
Note Books ♦ Diaries ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

OCL/BSE/2019-20/141

December 05, 2019

The Bombay Stock Exchange Limited
25th Floor, P.J. TOWERS, Dalal Street, Fort,
Mumbai-400 001

Dear Sirs,

Sub: Scrip Code: OLPCL NO. 534190-Unaudited Financial Results (Standalone) for the quarter/half year ended September 30, 2019- compliance of Regulation 33 of SEBI (LODR) Regulations, 2015-submitted.

In response to your email dated 3rd December, 2019 on Discrepancies in Financial Results for the Quarter/Half Year Ended 30th September, 2019 we enclose herewith financial results in **PDF file** based on Ind AS XBRL format.



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PARRYS - BRANCH

☎ 4292 1000, 2688 5885 ✉ parrys@oclwed.com

KODAMBAKKAM - BRANCH

☎ 4292 1000 ✉ kdm@oclwed.com

COIMBATORE - BRANCH

☎ 0422 - 4366554 ✉ cbe@oclwed.com



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We request you to please take the above on record.

Thanking You,

Yours faithfully,
For OLYMPIC CARDS LIMITED

(K. RAFEE AHAMMED)
COMPANY SECRETARY AND COMPLIANCE OFFICER
Membership No: F3637 Mobile No.9840174388



Encl: As above

PARRYS - BRANCH

04203 1000 2539 5685 ♦ parrys@oclwed.com

KODAMBAKKAM - BRANCH

04322 2010 ♦ kodam@oclwed.com

COIMBATORE - BRANCH

0422 - 4356564 ♦ coim@oclwed.com

General information about company	
Scrip code	534190
NSE Symbol	
MSEI Symbol	
ISIN*	INE550L01013
Name of company	OLYMPIC CARDS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	12-11-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	30-10-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	PAPER AND BOARDS
Start date and time of board meeting	12-11-2019 11:00
End date and time of board meeting	12-11-2019 15:30
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part 1	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	629.2	1464.989
	Other income	10.4	21.519
	Total income	639.6	1486.508
2	Expenses		
(a)	Cost of materials consumed	322.33	538.97
(b)	Purchases of stock-in-trade	91.37	206.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.11	406.12
(d)	Employee benefit expense	61.5	129.76
(e)	Finance costs	115.21	233
(f)	Depreciation, depletion and amortisation expense	75.31	153.35
(f)	Other Expenses		
1	RENT PAID	17.39	40.19
2	ELECTRICITY CHARGES	10.52	17.3
3	DELIVERY CHARGES	0.28	0.67
4	LOSS ON SALE OF PLANT	56.35	56.35
5	OTHERS	18.68	53.94
10			
	Total other expenses	103.22	168.45
	Total expenses	850.05	1836.63

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-210.45	-350.122
4	Exceptional items	0	0
5	Total profit before tax	-210.45	-350.122
7	Tax expense		
8	Current tax	-23.01	-42.21
9	Deferred tax	0	0
10	Total tax expenses	-23.01	-42.21
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-187.44	-307.912
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-187.44	-307.912

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
1	Not applicable	0	0
	Total Amount of items that will not be reclassified to profit and loss	0	0
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3 Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-187.44	-307.912
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1630.87	1630.87
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-1.15	-1.89
	Diluted earnings (loss) per share from continuing operations	-1.15	-1.89
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-1.15	-1.89
	Diluted earnings (loss) per share from continuing and discontinued operations	-1.15	-1.89
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>Notes:</p> <ol style="list-style-type: none"> 1.The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2019. 2.The Financial results for the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016. 3.The company is mainly in the business of Paper and Paper products. Hence there is no separate reportable segment as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India. 4.The Retail Outlet situated at No.7/1 & 7/2, Dee Cee Complex, Door No.37 & 38, "F" Block, 2nd Avenue, Anna Nagar East, Chennai-600102 was closed on 23.10.2019 due to poor performance and to avoid further loss. 5.Figures for the previous year/quarter have been regrouped wherever necessary. <p>Place: Chennai. For and on behalf of the Board of Directors Date: 12th November, 2019 For OLYMPIC CARDS LIMITED</p> <p>N. MOHAMED FAIZAL MANAGING DIRECTOR</p>

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	30-09-2019
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	3994.06
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	19.58
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0.05
	Trade receivables, non-current	
	Loans, non-current	69.6
	Other non-current financial assets	
	Total non-current financial assets	69.65
	Deferred tax assets (net)	0
	Other non-current assets	0
	Total non-current assets	4083.29
2	Current assets	
	Inventories	3993.55
	Current financial asset	
	Current investments	0
	Trade receivables, current	192.71
	Cash and cash equivalents	24.23
	Bank balance other than cash and cash equivalents	16.89
	Loans, current	18.44
	Other current financial assets	0
	Total current financial assets	252.27
	Current tax assets (net)	0
	Other current assets	37.27
	Total current assets	4283.09

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	30-09-2019
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	8366.38
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1630.87
	Other equity	813.17
	Total equity attributable to owners of parent	2444.04
	Non controlling interest	
	Total equity	2444.04
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	2794.44
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	2794.44
	Provisions, non-current	0
	Deferred tax liabilities (net)	328.13
	Deferred government grants, Non-current	
	Other non-current liabilities	1.85
	Total non-current liabilities	3124.42
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	1142.71
	Trade payables, current	1007.1
	Other current financial liabilities	0
	Total current financial liabilities	2149.81
	Other current liabilities	375.73
	Provisions, current	272.38
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	2797.92
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	5922.34
	Total equity and liabilities	8366.38
	Disclosure of notes on assets and liabilities	Textual Information(1)

Text Block	
Textual Information(1)	Not applicable

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2019	01-04-2019
Date of end of reporting period	30-09-2019	30-09-2019
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		



