



# OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : www.oclwed.com ❖ ❖ ❖ E-mail : office@oclwed.com

55  
Years  
of  
Service...

Mfrs. of : Wedding Cards ❖ Wedding Bags ❖ Greeting Cards ❖ Business Cards ❖ Office Envelopes ❖ Letter Heads ❖ Office Stationery  
Note Books ❖ Diaries ❖ Calendars ❖ Disposable Cups ❖ Paper Napkins & Plates ❖ Gift Articles ❖ Screen & Offset Printing Materials and etc

OCL/BSE/2018-19/088

14.11.2018

The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. TOWERS, Dalal Street, Fort,  
Mumbai-400 001

Scrip Code: OLPCL NO. 534190

Dear Sirs,

**Sub: Unaudited Financial Results (Standalone) for the quarter ended September 30, 2018 – compliance of Regulation 33 of SEBI (LODR) Regulations, 2015.**

\*\*\*\*\*

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (November 14, 2018):

- 1.Unaudited Financial Results of the Company(Standalone) for the quarter ended September 30, 2018.
- 2.A copy of the Limited Review Report of the Statutory Auditors.
- 3.The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 2.30 p.m.
- 4.The Board has approved the closure of the Peravallur Retail Outlet of the Company due to Non-viability after observing the required formalities.

We request you to please take the above on record.

Thanking You,

Yours faithfully,  
For OLYMPIC CARDS LIMITED

(K.RAFEE AHAMMED)  
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl: As above

**PARRYS**  
© 4292 1000, 2538 5885 ■ parrys@oclwed.com ❖  
**KODAMBAKKAM**  
© 4232 2089 ■ kdm@oclwed.com ❖  
**THIRUVANMIYUR**  
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**T. NAGAR**  
© 4212 4942 ■ tng@oclwed.com ❖  
**PERAVALLUR**  
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**VELACHERY**  
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**ANNA NAGAR**  
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**COIMBATORE**  
© 0422 - 4356554 ■ cbe@oclwed.com ❖  
**FRANCHISEES**  
TAMILNADU - PONDICHERRY



## OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No: 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com

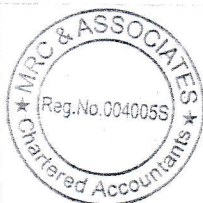
CIN No. L65993TN1992PLC022521; GST NO.33AAACO3651L1ZH

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2018

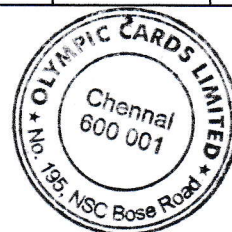
PART I						
Particulars	Three months ended 30/09/2018	Previous 3 months ended 30.06.2018	Corresponding 3 months ended in the previous year 30.09.2017	Year to Date figures for current period ended 30.09.2018	Year to Date figures for the previous period ended 30.09.2017	Previous accounting Year ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	902.06	922.37	906.81	1,824.42	2,265.06	4,598.09
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>902.06</b>	<b>922.37</b>	<b>906.81</b>	<b>1,824.42</b>	<b>2,265.06</b>	<b>4,598.09</b>
<b>2. Expenses / Revenue</b>						
(a) Cost materials consumed	499.09	375.81	517.44	874.90	1,113.11	1,956.52
(b) Purchase of Stock in trade	171.17	190.26	207.50	361.43	549.33	1,167.24
(c) Changes in Inventories of finished goods, Work - in progress and stock in trade	(5.98)	67.49	(57.16)	61.51	5.55	194.88
(d) Employees benefit expenses	85.27	85.87	99.28	171.13	201.86	408.22
(e) Depreciation and amortisation expenses	80.93	79.63	77.70	160.56	157.45	317.76
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	<b>84.39</b>	<b>85.76</b>	<b>96.35</b>	<b>170.16</b>	<b>203.22</b>	<b>378.96</b>
(a) Rent Paid	31.40	36.58	35.76	67.98	78.70	153.77
(b) Electricity charges	14.09	8.57	15.98	22.66	25.94	49.22
(c) Delivery Charges	9.01	9.54	6.49	18.55	15.43	-
(d) Others	29.89	31.07	38.12	60.97	83.15	175.97
<b>Total Expenses</b>	<b>914.88</b>	<b>884.82</b>	<b>941.11</b>	<b>1,799.70</b>	<b>2,230.52</b>	<b>4,423.58</b>
3. Profit from Operations before other Income, finance costs and exceptional Items (1-2)	(12.82)	37.54	(34.30)	24.72	34.54	174.50
4. Other Income	11.78	27.15	17.69	38.93	41.40	127.01
5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)	(1.05)	64.69	(16.61)	63.64	75.94	301.51
6. Finance Costs	132.30	135.13	147.28	267.43	304.68	594.06
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(133.33)	(70.45)	(163.88)	(203.77)	(228.73)	(292.54)
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(133.33)	(70.45)	(163.88)	(203.77)	(228.73)	(292.54)
10. Tax expense	8.33	28.20	(125.03)	36.53	(115.75)	(140.78)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(141.66)	(98.65)	(38.85)	(240.30)	(112.98)	(151.76)
12. Extraordinary Items (net of tax ₹ expense)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(141.66)	(98.65)	(38.85)	(240.30)	(112.98)	(151.76)
14. Share of Profit / (Loss) of associates*	N.A	N.A	N.A	N.A	N.A	N.A
15. Minority Interest *	N.A	N.A	N.A	N.A	N.A	N.A
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	N.A	N.A	N.A	N.A	N.A	N.A
17. Paid-up equity share capital (Face Value Rs.10/- each)	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	1,262.44	1,541.51	1,502.73
19(i) Earnings Per Share (before extraordinary items) (1,63,08,700 of ₹10/-each) (not annualised)						
a) Basic (In Rs.)	(0.87)	(0.60)	(0.24)	(1.47)	(0.69)	(0.93)
b) Diluted (In Rs.)	(0.87)	(0.60)	(0.24)	(1.47)	(0.69)	(0.93)
19(ii) Earnings Per Share (after extraordinary items) (1,63,08,700 of ₹10/-each) (not annualised)						
a) Basic (In Rs.)	(0.87)	(0.60)	(0.24)	(1.47)	(0.69)	(0.93)
b) Diluted (In Rs.)	(0.87)	(0.60)	(0.24)	(1.47)	(0.69)	(0.93)

See accompanying note to the Financial Results

\*Applicable in the case of consolidated results.



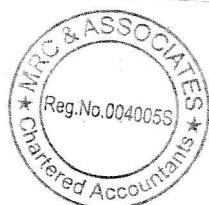
*[Handwritten Signature]*





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M/S.OLYMPIC CARDS LIMITED		
Regd. Off. No.195 N.S.C Bose Road, Chennai 600 001		
STATEMENT OF ASSETS AND LIABILITIES		(₹. In Lakhs)
	As at 30th Sept, 2018	As at 31st March, 2018
Particulars	(Un Audited)	(Audited)
<b>A. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assests	4,536.23	4,652.96
(ii) Intangible Assets	25.34	26.58
(iii) Capital work-in-progress	-	-
(b) Non-current Investments	0.05	0.05
(c) Long-Term Loans and Advances	128.48	138.55
Sub - Total - Non - Current Assets	4,690.10	4,818.14
<b>2. Current Assets</b>		
(a) Inventories	4,711.66	4,773.17
(b) Trade Receivables	177.29	68.22
(c) Cash and Cash Equivalents	36.05	111.84
(d) Short-Term Loans & Advances	19.74	17.50
(e) Other Current Assets	46.10	51.82
Sub - Total - Current Assets	4,990.84	5,022.56
<b>TOTAL - ASSETS</b>	<b>9,680.94</b>	<b>9,840.70</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	1,630.87	1,630.87
(b) Reserves and Surplus	1,262.44	1,502.73
Sub - Total - Shareholder's Funds	2,893.31	3,133.60
<b>2. Non-current Liabilities</b>		
(a) Long-Term Borrowings	3,451.89	3,044.32
(b) Deferred Tax Liabilities (Net)	405.51	368.98
(c) Other Long Term Liabilities	114.50	123.50
Sub - Total - Non - Current Liabilities	3,971.90	3,536.80
<b>3. Current Liabilities</b>		
(a) Short-Term Borrowings	884.78	881.71
(b) Trade Payables	1,318.39	1,337.21
(c) Other Current Liabilities	448.49	795.36
(d) Short-Term Provisions	164.07	156.01
Sub - Total - Current Liabilities	2,815.73	3,170.29
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,680.94</b>	<b>9,840.70</b>



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**Notes:**

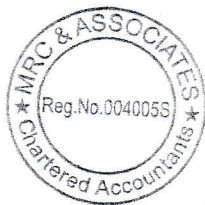
1. The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018.
2. The Financial results for the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016.
3. The company is mainly in the business of Paper and Paper products. Hence there is no separate reportable segment as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
4. The Board has approved the closure of the Peravallur Retail Outlet of the Company due to Non-viability after observing the required formalities.
5. Figures for the previous year/quarter have been regrouped wherever necessary.

Place: Chennai.

Date: 14<sup>th</sup> November, 2018

For and on behalf of the Board of Directors  
For OLYMPIC CARDS LIMITED

  
N. MOHAMED FAIZAL  
WHOLE-TIME DIRECTOR





# OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No: 044 25390300; Web site: [www.oclwed.com](http://www.oclwed.com); Email: [office@oclwed.com](mailto:office@oclwed.com)

CIN No. L65993TN1992PLC022521; GST NO: 33AAACO3651L1ZH

## EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDLONE) FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Sl No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
1	Total Income from Operations	902.06	906.81	1,824.42	2,265.06	4,598.09
2	Net Profit / (Loss) for the period (Before tax, Exceptional and/or Extraprinary items)	(133.33)	(163.88)	(203.77)	(228.73)	(292.54)
3	Net Profit / (Loss) for the period Before tax (after Exceptional and/or Extraprinary items)	(133.33)	(163.88)	(203.77)	(228.73)	(292.54)
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraprinary items)	(141.66)	(38.85)	(240.30)	(112.98)	(151.76)
5	Total Comprehensive Income for the period (comparing profit / (loss) for the period(after tax ) and other comprehensive Income (after tax)	-	-	-	-	-
6	Equity Share Capital (Face value of Rs. 10/- per share)	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87
7	Reserves (excluding Revaluation Reserve)	-	-	1,262.44	1,541.51	1,502.73
8	Earnings per share (Not Annulised) (face Value of Rs.10/- per share)					
	Basic (in Rs.)	(0.87)	(0.24)	(1.47)	(0.69)	(0.93)
	Diluted (in Rs.)	(0.87)	(0.24)	(1.47)	(0.69)	(0.93)

### Notes:

1. The above results have been reviewed and recommended for adoption by the audit committee and approved by the Board of Directors at the meeting held on 14th November 2018.

2. The company has adopted Indian Accounting standard (IND AS) from 1st April 2017 and this financial results have been prepared in accordance with the recognition and measurment principles laid down in the said standards.

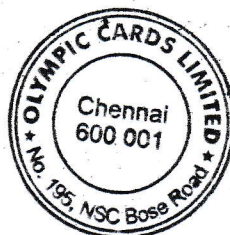
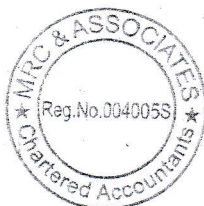
3. The Statuary Auditors have carried out a limited review of the financial results.

4. The above is an extract of the detailed format of Financial Results for the Quarter / Half Year Ended on 30.09.2018 filed with the exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarter / half year Ended Financial Results are available on the Stcok Exchange website ([www.bse.india.com](http://www.bse.india.com)) and the company's website [www.oclwed.com](http://www.oclwed.com).

For and on behalf of Board of Directors of  
OLYMPIC CARDS LTD

N. MOHAMED FAIZAL  
WHOLE-TIME-DIRECTOR

Place : Chennai  
Date : 14.11.2018





**LIMITED REVIEW REPORT**

The Board of Directors of Olympic Cards Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Olympic Cards Limited ("the Company") for the quarter and half year ended 30th September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.
2. The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial Statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 14<sup>th</sup> November, 2018

For **MRC & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
F.R.N: 004005S

  
**G. CHIRANJEEVULU**

Partner

M.NO: 215032

